

*Please remember to sign the Visitor’s Register – Thank you.*

**Finance Committee Meeting Agenda  
Monday, April 13, 2015  
6:30 P.M. – CHS – Cafeteria**

- 1. Approval of Minutes – Meetings on March 9 and 16, 2015 .....2**
- 2. Monthly/Year to Date Financial Report – March 2015 .....6**
- 3. 2015 Bond Issue – Mike Wolf, Boenning and Scattergood .....46**
- 4. Chester County Intermediate Unit 2015-16 Budget – Joe Lubitsky,  
CCIU .....56**
- 5. Other**
- 6. Public Comment**
- 7. Future Meeting**
  - a. The next Finance Committee meeting will be held on May 4, 2015  
at 7:00 P.M. at the TEAO.**

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**Budget Workshop II Agenda  
Monday, April 13, 2015  
7:30 P.M. – CHS – Cafeteria**

- 1. Welcome**
- 2. 2015-16 Budget Development .....86**
  - a. Preliminary Summary**
  - b. Expenditures**
    - i. Historical Analysis**
    - ii. Major Impact Items**
    - iii. Functional Areas**
    - iv. Projection Model and Assumptions**
    - v. Variance Analysis**
  - c. Tax Rates**
  - d. Potential Impact Items**
  - e. Key Dates**
- 3. Public Comment**
- 4. Adjournment**

Draft  
**Finance Committee Meeting Minutes**

**March 9, 2015  
 CHS Cafeteria  
 6:30 P.M.**

**Attending all or part of the meeting:**

- Board Committee Members:** Virginia Lastner, Chair, Kevin Buraks, Karen Cruickshank, Douglas Carlson
- Other Board Members:** Dr. Pete Motel, Kristine Graham, Rev. Scott Dorsey, Liz Mercogliano
- T/E School District Representatives:** Dr. Dan Waters, Dr. Rich Gusick, Dr. Andrea Chipeco, Jeanne Pocalyko, Art McDonnell, David Francella, Robin McConnell, Anthony DiLella, Ellen Turk
- Other:** Michael Wolf, Boenning & Scattergood  
 Mike Kristofco, Solicitor
- Community Members:** Laurie Sonsino, Todd Kantorczyk, Janit Gorka, Roberta Hotinski, Bob DeSipio, Kathleen Kephane, Joe Layden, Michele Burger, Joel Greenberg, Jerry Henige, Fran Reardan, Peg Layden, Neal Colligan, Cindy Verguldi

**Approval of Minutes:**

- The Committee approved the minutes of the February 13<sup>th</sup> meeting.

**Discussion and Update Items**

**Monthly/Year to Date Financial Report – February 2015:**

- The Committee reviewed the Treasurer’s summary reports for February 2015. Mr. Francella reported on tax revenue projections and percentage of the total expenditures is on par with last year.

**Public Comment:**

- No public comments

**Capital Projects Funding:**

- Mr. McDonnell reviewed the District’s past strategy for the financing capital projects through a combination of bonds and using reserves.
- Michael Wolf of Boenning & Scattergood, reviewed the two options of borrowing \$24M. One option uses capitalized interest to service the debt and another does not use capitalized interest. The present value dollar difference between the two options is about \$100K.

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**Finance Committee Meeting Minutes**

- Mr. Wolf stated that it is a good time to borrow, with low interest rates. Going back to 1994, interest rates have only been lower than they are now, 2% of the time.
- Mr. Wolf stated his firm's fee would be \$5.50 to \$6.00 per thousand dollars borrowed, which is less than the \$6.50 charged in other bond issues.
- The Committee asked Mr. Wolf to bring the second option to the Board's next meeting.

**Public Comment:**

- Bela Harris commented on the purchasing power of the dollar.
- Ray Clarke commented on the difference between short and long-term interest rates.
- Neal Colligan commented on multiple bond issues to obtain the needed capital improvement funds.

**Affordable Care Act:**

- Mrs. Pocalyko reviewed the timeline of ACA discussions and the budget impact to provide insurance to this group.
- Mr. McDonnell discussed the evaluation process of the potential vendors to meet the Board priorities. The evaluation is continuing and will be discussed at an additional Finance meeting set for March 16, 2015 at 7:00PM.

**Public Comment:**

- Bela Harris commented on PSERS.
- Jerry Henige commented the cost impact by an outside vendor.
- Roberta Hotinski commented on the turnover rate for aides.
- Neal Colligan commented on the healthcare program.
- Michele Burger commented on the safety and accountability of an outside vendor.
- Ray Clarke thanked the board for outside of the box thinking.

**Adjournment:**

- The meeting adjourned at approximately 7:53 P.M.

**Next Meeting:**

The next meeting will be March 16, 2015 at 7:00 P.M. at the TEAO.

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**Finance Committee Meeting Minutes**

**March 16, 2015  
 TEAO Room 200  
 7:00 P.M.**

**Attending all or part of the meeting:**

**Board Committee Members:** Virginia Lastner, Chair, Kevin Buraks, Karen Cruickshank, Douglas Carlson

**Other Board Members:** Dr. Pete Motel, Kristine Graham, Rev. Scott Dorsey, Liz Mercogliano

**T/E School District Representatives:** Dr. Dan Waters, Dr. Rich Gusick, Dr. Andrea Chipego, Jeanne Pocalyko, Art McDonnell, David Francella

**Other:** Mike Kristofco, Solicitor

**Community Members:** Todd Kantorczyk, Ellen Turk, Pattye Benson, Tracy Brendenburg, Alan Yochey, Kathleen Keohane, Michele Burger, Roberta Hotinski, Jerry Henige, Jayne Yockey, Ray Clarke, Peg Layden, Fran Reardan, Janit Gorka

**Meeting Goals:**

- Ms. Lastner, Committee Chair, stated the goals of the meeting were the selection of a vendor for the 73 employees by the Finance Committee and Board Members present that would appear on the March 23<sup>rd</sup> Board agenda and to attempt to address all germane questions in the pursuit of that goal. Questions not germane to the stated goal would be held and addressed at a different time.

**Vendor Analysis and Selection for Aides, Paraeducators and Paraprofessionals:**

- Mr. McDonnell presented slides, some of which included information from a previous Board meeting. Included in the presentation was the goal of maintaining our current service to students and how the vendors' proposals met Board established District priorities which included a one-time bonus of \$2,000 after one year of service to those employee that chose to work for the vendor. A cost analysis of the vendor proposals was presented and discussed which included a potential budget impact of an ACA penalty. The existing model of vendor-provided staffing was discussed along with other non-financial considerations such as vendor responsiveness, turnover rates and non-profit vs for-profit concerns.
- Mrs. Pocalyko reiterated the priority of meeting the needs of the students. She also reviewed the staffing model for each vendor.
- Dr. Gusick explained the District's experience with these vendors and how these relationships would potentially work in any future agreement.
- Dr. Chipego spoke of the different levels of service to meet student needs, and how these vendors might meet those needs. She reinforced that all IEP needs will be met.
- Mr. McDonnell stated that Delta T's proposal was with the understanding that the District would maintain their current levels of workers placed in the schools, which made their three year offer

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more restrictive. It was noted that CCRES would honor the terms of their proposed agreement, even if they were not the primary vendor.

**Public Comment:**

- Patty Benson commented on the ACA penalty.
- Ray Clarke commented on vendor employee benefits.
- Jerry Henige commented on employee selection of a vendor.
- Michele Burger commented on the presentation.
- Alan Yockey commented on the offer in insurance by vendors.

**Other:**

- The Finance Committee asked for information to be provided at a future meeting regarding current payments to these vendors and which retirement plans they offer.

**Recommendation:**

- The Finance Committee recommended Delta T as the selected vendor to be presented to the Board at the March 23, 2015 meeting.

**Adjournment:**

- The meeting adjourned at approximately 9:27 P.M.

**Next Meeting:**

The next meeting will be April 13, 2015 at 7:00 P.M. at the CHS Cafeteria, followed by a Budget Workshop.

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT  
TREASURER'S REPORT  
March 2015**

<b>SCHEDULES</b>	<b>PAGES</b>
A. FUND BALANCE	
B. INVESTMENTS	
C. REVENUES SUMMARY	
D. REVENUES	
E. APPROPRIATIONS SUMMARY	
F. APPROPRIATIONS	
G. BUDGET TRANSFERS	
H. STUDENT ACTIVITY FUNDS	
I. CAPITAL PROJECTS FUND	
J. CAPITAL PROJECTS BONDS FUND	
K. CAFETERIA FUND	
L. CHECK REGISTER	
M. TRUST FUND	

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT  
 INCOME REPORT  
 MARCH  
 2014-2015

		A	B	C = B - A	D = C / A	E	F	G = F - E	H = G / E
		Budget	Year-To-Date	Budget	% of	Budget	Year-To-Date	Budget	% of
		2014-2015	Income	Variance	Variance	2013-2014	Income	Variance	Variance
<b>Local Income:</b>									
6111	Real Estate Taxes	93,252,700.00	93,263,373.41	10,673.41	0.01%	89,531,008.00	90,096,478.81	565,470.81	0.63%
6112	Interim R E Taxes	224,565.00	371,195.08	146,630.08	65.30%	262,097.00	292,038.49	29,941.49	11.42%
6113	Public Utility	113,629.00	117,885.83	4,256.83	3.75%	113,788.00	113,079.82	(708.18)	-0.62%
6150	R.E. Transfer - 511	1,798,370.00	1,820,384.80	22,014.80	1.22%	1,699,248.00	2,083,931.94	384,683.94	22.64%
6154	Amusement Tax	24,945.00	20,546.88	(4,398.12)	-17.63%	24,677.00	19,362.83	(5,314.17)	-21.53%
6400	Delinquent Tax	1,462,033.00	641,151.67	(820,881.33)	-56.15%	1,537,826.00	609,144.26	(928,681.74)	-60.39%
6510	Investment Income	282,262.00	165,937.03	(116,324.97)	-41.21%	297,899.00	81,756.60	(216,142.40)	-72.56%
6700	Parking Revenue	54,000.00	54,528.00	528.00	0.98%	47,000.00	50,725.00	3,725.00	7.93%
6700	Student Activities Revenue	138,500.00	84,070.00	(54,430.00)	-39.30%	138,500.00	95,850.00	(42,650.00)	-30.79%
6800	Revenue from the IU	794,850.00	299,433.54	(495,416.46)	-62.33%	822,894.00	318,612.37	(504,281.63)	-61.28%
6910	Rentals	504,160.00	443,744.93	(60,415.07)	-11.98%	490,000.00	437,374.50	(52,625.50)	-10.74%
6911	Teamer Field Rental	0.00	3,600.00	3,600.00	0.00%	0.00	400.00	400.00	0.00%
6920	PTO Donations	60,963.00	85,799.11	24,836.11	40.74%	54,201.00	72,163.32	17,962.32	33.14%
6940	Current tuition	15,505.00	0.00	(15,505.00)	-100.00%	6,744.00	0.00	(6,744.00)	-100.00%
6990	Miscellaneous Revenue	76,299.00	77,939.12	1,640.12	2.15%	139,898.00	72,465.47	(67,432.53)	-48.20%
6990	Advertising Revenue	0.00	0.00	0.00	0.00%	0.00	2,080.00	2,080.00	0.00%
	<b>Total Local Income</b>	<b>98,802,781.00</b>	<b>97,449,589.40</b>	<b>(1,353,191.60)</b>	<b>-1.37%</b>	<b>95,165,780.00</b>	<b>94,345,463.41</b>	<b>(820,316.59)</b>	<b>-0.86%</b>
<b>State Income:</b>									
7110	Basic Subsidy	3,082,002.00	1,497,192.00	(1,584,810.00)	-51.42%	3,082,002.00	1,499,116.00	(1,582,886.00)	-51.36%
7160	Tuition for Orphans	39,000.00	0.00	(39,000.00)	-100.00%	81,555.00	0.00	(81,555.00)	-100.00%
7271	Special Education	2,204,726.00	1,665,605.00	(539,121.00)	-24.45%	2,204,726.00	1,653,545.00	(551,181.00)	-25.00%
7310	Transportation	1,464,683.00	1,194,114.00	(270,569.00)	-18.47%	1,464,805.00	1,112,783.43	(352,021.57)	-24.03%
7320	Rentals and Sinking Fund	338,363.00	34,063.01	(304,299.99)	-89.93%	185,368.00	36,317.66	(149,050.34)	-80.41%
7330	Health Services	157,595.00	0.00	(157,595.00)	-100.00%	157,595.00	155,720.91	(1,874.09)	-1.19%
7340	State Property Tax Reduction	2,099,990.00	2,099,989.65	(0.35)	0.00%	2,099,984.00	2,099,984.31	0.31	0.00%
7501	PA Accountability Grants	50,894.00	147,247.00	96,353.00	189.32%	50,894.00	50,894.00	0.00	0.00%
7599	Other State Rev	6,711.00	0.00	(6,711.00)	-100.00%	6,594.00	0.00	(6,594.00)	-100.00%
7810	Social Security	2,164,110.00	1,216,017.24	(948,092.76)	-43.81%	2,281,526.00	1,458,038.38	(823,487.62)	-36.09%
7820	Retirement	5,751,056.00	2,327,201.35	(3,423,854.65)	-59.53%	4,666,387.00	3,050,813.80	(1,615,573.20)	-34.62%
	<b>Total State Income</b>	<b>17,359,130.00</b>	<b>10,181,429.25</b>	<b>(7,177,700.75)</b>	<b>-41.35%</b>	<b>16,281,436.00</b>	<b>11,117,213.49</b>	<b>(5,164,222.51)</b>	<b>-31.72%</b>
8000	<b>Federal Projects</b>	<b>1,092,178.00</b>	<b>245,621.64</b>	<b>-846,556.36</b>	<b>-77.51%</b>	<b>821,506.00</b>	<b>679,070.44</b>	<b>-142,435.56</b>	<b>-17.34%</b>
9000	<b>Other Fin. Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>
	<b>TOTAL INCOME</b>	<b>117,254,089.00</b>	<b>107,876,640.29</b>	<b>(9,377,448.71)</b>	<b>-8.00%</b>	<b>112,268,722.00</b>	<b>106,141,747.34</b>	<b>(6,126,974.66)</b>	<b>-5.46%</b>

**TREDFYFRIN/EASTTOWN SCHOOL DISTRICT  
EXPENDITURE REPORT  
MARCH  
2014-2015**

	A	B	C = A - B	D = B / A	E	F	G = E - F	H = F / E	
		2014-2015				2013-2014			
		Year-to-Date				Year-to-Date			
	Budget	Expenditures and Encumbrances	Remaining Budget	% of Budget	Budget	Expenditures and Encumbrances	Remaining Budget	% of Budget	
<b>INSTRUCTION:</b>									
1100	Regular Programs	52,815,974.64	48,046,839.31	4,769,135.33	90.97%	51,335,808.34	47,247,975.65	4,087,832.69	92.04%
1200	Special Programs	17,794,057.41	15,644,045.64	2,150,011.77	87.92%	16,089,607.46	16,048,940.97	40,666.49	99.75%
1300	Vocational Ed.	600,862.00	581,000.00	19,862.00	96.69%	395,039.00	395,039.00	0.00	100.00%
1400	Other Instr. Prog.	135,070.20	191,486.60	(56,416.40)	141.77%	160,441.11	160,441.11	0.00	100.00%
	<b>Sub-total</b>	<b>71,345,964.25</b>	<b>64,463,371.55</b>	<b>6,882,592.70</b>	<b>90.35%</b>	<b>67,980,895.91</b>	<b>63,852,396.73</b>	<b>4,128,499.18</b>	<b>93.93%</b>
<b>SUPPORTING SERVICES:</b>									
2100	Pupil Personnel	4,355,626.29	4,331,555.37	24,070.92	99.45%	4,152,295.83	3,830,084.68	322,211.15	92.24%
2200	Instructional	3,404,593.19	3,119,137.61	285,455.58	91.62%	3,428,227.69	2,940,317.55	487,910.14	85.77%
2300	Administration	7,085,282.57	6,514,734.23	570,548.34	91.95%	6,954,020.41	6,470,573.69	483,446.72	93.05%
2400	Pupil Health	1,059,611.07	994,419.27	65,191.80	93.85%	1,063,404.33	1,063,404.33	0.00	100.00%
2500	Business	1,213,225.37	1,268,559.59	(55,334.22)	104.56%	1,174,866.56	1,120,756.62	54,109.94	95.39%
2600	Oper/Main. of Plt	11,426,950.34	11,392,726.67	34,223.67	99.70%	10,813,830.00	10,904,758.36	(90,928.36)	100.84%
2700	Student Transportati	7,264,260.39	6,931,761.88	332,498.51	95.42%	7,224,779.47	6,504,303.95	720,475.52	90.03%
2800	Support Services	2,395,819.19	2,442,359.71	(46,540.52)	101.94%	2,437,022.70	2,339,761.46	97,261.24	96.01%
2900	Other Support Svcs	513,224.06	467,403.49	45,820.57	91.07%	458,060.11	365,943.84	92,116.27	79.89%
	<b>Sub-total</b>	<b>38,718,592.47</b>	<b>37,462,657.82</b>	<b>1,255,934.65</b>	<b>96.76%</b>	<b>37,706,507.10</b>	<b>35,539,904.48</b>	<b>2,166,602.62</b>	<b>94.25%</b>
<b>NON-INSTRUCTIONAL PROGRAMS:</b>									
3200	Student Activities	502,111.39	424,798.55	77,312.84	84.60%	458,456.44	409,248.07	49,208.37	89.27%
3300	Community Service	0.00	(2,465.00)	2,465.00	0.00%	0.00	(4,760.00)	4,760.00	0.00%
	<b>Sub-total</b>	<b>502,111.39</b>	<b>422,333.55</b>	<b>79,777.84</b>	<b>84.11%</b>	<b>458,456.44</b>	<b>404,488.07</b>	<b>53,968.37</b>	<b>88.23%</b>
<b>OTHER SERVICES:</b>									
5100	Debt Service	6,437,288.00	6,124,484.67	312,803.33	95.14%	6,438,225.00	6,438,225.00	0.00	100.00%
5200	Fund Transfers	1,507,823.00	0.00	1,507,823.00	0.00%	1,507,823.00	1,101,121.27	406,701.73	73.03%
5900	Budgetary Reserve	1,414,200.89	0.00	1,414,200.89	0.00%	1,420,909.59	0.00	1,420,909.59	0.00%
	<b>Sub-total</b>	<b>9,359,311.89</b>	<b>6,124,484.67</b>	<b>3,234,827.22</b>	<b>65.44%</b>	<b>9,366,957.59</b>	<b>7,539,346.27</b>	<b>1,827,611.32</b>	<b>80.49%</b>
<b>TOTAL</b>		<b>119,925,980.00</b>	<b>108,472,847.59</b>	<b>11,453,132.41</b>	<b>90.45%</b>	<b>115,512,817.04</b>	<b>107,336,135.55</b>	<b>8,176,681.49</b>	<b>92.92%</b>



**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT  
TREASURER'S REPORT  
General Fund  
March 2015**

	2014-2015
FUND BALANCE:	
AS OF JULY 1, 2014	31,674,330.00
ADD Y-T-D REVENUES	107,876,640.29
DEDUCT Y-T-D EXPENDITURES	(76,134,970.71)
AS OF MARCH, 2015	63,415,999.58
 CASH BANK BALANCE	 37,385,297.54
INVESTMENTS	26,274,028.44
DUE FROM/(TO)	3,905,171.64
AVAILABLE CASH BALANCE, MARCH, 2015	67,564,497.62

## TREDYFFRIN/EASTTOWN SCHOOL DISTRICT

## Cash and Investments Schedule

GENERAL FUND

as of March 31, 2015

REVISED 4/13/15

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	Certificate of Deposits	4/17/2014	4/17/2015	0.25%	248,000.00
PLGIT	Certificate of Deposits	4/23/2014	4/23/2015	0.30%	248,000.00
PSDLAF	Certificate of Deposits	4/23/2014	4/23/2015	0.25%	245,000.00
PLGIT	Certificate of Deposits	4/25/2014	4/27/2015	0.30%	248,000.00
PLGIT	Certificate of Deposits	5/1/2014	5/1/2015	0.40%	248,000.00
PLGIT	Certificate of Deposits	5/20/2014	5/20/2015	0.40%	248,000.00
PLGIT	Certificate of Deposits	5/20/2014	5/20/2015	0.30%	248,000.00
PLGIT	Certificate of Deposits	5/20/2014	5/20/2015	0.25%	248,000.00
PLGIT	Certificate of Deposits	5/20/2014	5/20/2015	0.25%	248,000.00
PLGIT	Term	3/20/2014	5/26/2015	0.21%	400,000.00
PSDLAF	Certificate of Deposits	5/29/2014	5/29/2015	0.40%	245,000.00
PSDLAF	Certificate of Deposits	5/29/2014	5/29/2015	0.40%	245,000.00
PLGIT	Certificate of Deposits	5/30/2014	6/1/2015	0.35%	248,000.00
PLGIT	Certificate of Deposits	12/1/2014	6/1/2015	0.30%	248,000.00
PSDLAF	Certificate of Deposits	12/3/2015	6/3/2015	0.30%	245,000.00
PLGIT	Certificate of Deposits	3/17/2015	6/15/2015	0.20%	248,000.00
PSDLAF	Certificate of Deposits	6/26/2014	6/17/2015	0.30%	249,028.44
PLGIT	Certificate of Deposits	6/19/2014	6/19/2015	0.40%	248,000.00
PSDLAF	Certificate of Deposits	6/23/2014	6/23/2015	0.35%	245,000.00
PSDLAF	Certificate of Deposits	6/25/2014	6/25/2015	0.60%	245,000.00
PLGIT	Certificate of Deposits	6/25/2014	6/25/2015	0.47%	248,000.00
PLGIT	Certificate of Deposits	6/25/2014	6/25/2015	0.40%	248,000.00
PLGIT	Certificate of Deposits	6/25/2014	6/25/2015	0.35%	248,000.00
PLGIT	Certificate of Deposits	6/25/2014	6/25/2015	0.30%	248,000.00
PSDLAF	Certificate of Deposits	7/3/2014	6/30/2015	0.40%	245,000.00
PLGIT	Certificate of Deposits	7/1/2014	7/1/2015	0.30%	248,000.00
PLGIT	Certificate of Deposits	2/5/2013	7/1/2015	0.27%	206,000.00
PLGIT	Certificate of Deposits	2/5/2013	7/1/2015	0.32%	247,000.00
PLGIT	Certificate of Deposits	2/5/2013	7/1/2015	0.42%	247,000.00
PSDLAF	Certificate of Deposits	7/2/2014	7/2/2015	0.30%	245,000.00
PSDLAF	Certificate of Deposits	7/3/2014	7/2/2015	0.35%	245,000.00
PLGIT	Certificate of Deposits	7/7/2014	7/7/2015	0.30%	248,000.00
PLGIT	Certificate of Deposits	7/17/2014	7/17/2015	0.40%	248,000.00
PLGIT	Certificate of Deposits	7/28/2014	7/28/2015	0.35%	248,000.00
PLGIT	Certificate of Deposits	7/28/2014	7/28/2015	0.30%	248,000.00
PLGIT	Certificate of Deposits	7/28/2014	7/28/2015	0.30%	248,000.00
PSDLAF	Certificate of Deposits	7/29/2014	7/29/2015	0.35%	245,000.00
PLGIT	Certificate of Deposits	7/30/2014	7/30/2015	0.50%	248,000.00
PSDLAF	Certificate of Deposits	7/30/2014	7/30/2015	0.45%	245,000.00
PSDLAF	Certificate of Deposits	8/6/2014	8/6/2015	0.35%	245,000.00
PSDLAF	Certificate of Deposits	8/8/2014	8/7/2015	0.35%	245,000.00
PLGIT	Certificate of Deposits	8/7/2014	8/7/2015	0.40%	248,000.00
PLGIT	Certificate of Deposits	8/7/2014	8/7/2015	0.36%	248,000.00
PLGIT	Certificate of Deposits	8/7/2014	8/7/2015	0.35%	248,000.00
PLGIT	Certificate of Deposits	8/11/2014	8/11/2015	0.45%	248,000.00
PSDLAF	Certificate of Deposits	8/13/2014	8/13/2015	0.30%	245,000.00
PSDLAF	Certificate of Deposits	8/13/2014	8/13/2015	0.45%	245,000.00
PSDLAF	Certificate of Deposits	8/14/2014	8/14/2015	0.30%	245,000.00

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	Certificate of Deposits	8/20/2014	8/20/2015	0.30%	248,000.00
PSDLAF	Certificate of Deposits	8/26/2014	8/26/2015	0.40%	245,000.00
PLGIT	Certificate of Deposits	12/3/2014	8/31/2015	0.30%	248,000.00
PLGIT	Certificate of Deposits	9/2/2014	9/2/2015	0.30%	248,000.00
PLGIT	Certificate of Deposits	9/2/2014	9/2/2015	0.30%	248,000.00
PLGIT	Term	11/7/2014	9/4/2015	0.26%	2,500,000.00
PLGIT	Certificate of Deposits	9/18/2014	9/18/2015	0.60%	248,000.00
PLGIT	Certificate of Deposits	9/19/2014	9/21/2015	0.45%	248,000.00
PLGIT	Certificate of Deposits	9/22/2014	9/22/2015	0.30%	248,000.00
PLGIT	Certificate of Deposits	9/22/2014	9/22/2015	0.30%	248,000.00
PLGIT	Certificate of Deposits	9/23/2014	9/23/2015	0.37%	248,000.00
PLGIT	Certificate of Deposits	9/23/2014	9/23/2015	0.45%	248,000.00
PLGIT	Certificate of Deposits	10/2/2014	10/2/2015	0.38%	248,000.00
PLGIT	Certificate of Deposits	10/7/2014	10/7/2015	0.35%	248,000.00
PLGIT	Certificate of Deposits	10/9/2014	10/9/2015	0.40%	248,000.00
PLGIT	Certificate of Deposits	10/9/2014	10/9/2015	0.35%	248,000.00
PLGIT	Certificate of Deposits	10/23/2014	10/23/2015	0.35%	248,000.00
PLGIT	Certificate of Deposits	10/23/2014	10/23/2015	0.35%	248,000.00
PLGIT	Certificate of Deposits	10/23/2014	10/23/2015	0.35%	248,000.00
PLGIT	Certificate of Deposits	10/23/2014	10/23/2015	0.30%	248,000.00
PLGIT	Certificate of Deposits	10/24/2014	10/26/2015	0.25%	248,000.00
PLGIT	Certificate of Deposits	11/10/2014	11/10/2015	0.45%	248,000.00
PLGIT	Certificate of Deposits	11/10/2014	11/10/2015	0.40%	248,000.00
PLGIT	Certificate of Deposits	11/10/2014	11/10/2015	0.40%	248,000.00
PLGIT	Certificate of Deposits	11/10/2014	11/10/2015	0.35%	248,000.00
PLGIT	Certificate of Deposits	11/12/2014	11/12/2015	0.31%	248,000.00
PLGIT	Certificate of Deposits	11/12/2014	11/12/2015	0.30%	248,000.00
PLGIT	Certificate of Deposits	11/12/2014	11/12/2015	0.25%	248,000.00
PLGIT	Certificate of Deposits	11/12/2014	11/12/2015	0.25%	248,000.00
PSDLAF	Term	11/14/2014	11/16/2015	0.40%	1,400,000.00
PLGIT	Certificate of Deposits	11/19/2014	11/19/2015	0.50%	248,000.00
PLGIT	Certificate of Deposits	11/19/2014	11/19/2015	0.45%	248,000.00
PSDLAF	Certificate of Deposits	11/21/2014	11/23/2015	0.60%	245,000.00
PLGIT	Certificate of Deposits	12/30/2014	12/30/2015	0.60%	248,000.00
PLGIT	Certificate of Deposits	1/8/2015	1/8/2016	0.50%	248,000.00
PLGIT	Certificate of Deposits	1/12/2015	1/12/2016	0.55%	248,000.00
PLGIT	Certificate of Deposits	1/12/2015	1/12/2016	0.50%	248,000.00
PLGIT	Certificate of Deposits	1/12/2015	1/12/2016	0.40%	248,000.00
PLGIT	Certificate of Deposits	1/28/2015	1/28/2016	0.50%	248,000.00
PLGIT	Certificate of Deposits	2/5/2015	2/5/2016	0.45%	248,000.00
PLGIT	Certificate of Deposits	2/17/2015	2/17/2016	0.46%	248,000.00
PLGIT	Certificate of Deposits	2/19/2015	2/19/2016	0.46%	247,000.00
PLGIT	Certificate of Deposits	3/10/2015	3/9/2016	0.45%	248,000.00
PLGIT	Certificate of Deposits	3/17/2015	3/16/2016	0.46%	248,000.00
PLGIT	PLGIT/I Class	Not Applicable	Not Applicable	0.05%	128,300.54
PLGIT	PLGIT/Plus	Not Applicable	Not Applicable	0.02%	334.98
PLGIT	Checking Accounts	Not Applicable	Not Applicable	0.02%	1,138,243.01
PSDLAF	MAX	Not Applicable	Not Applicable	0.01%	582,982.31
PSDLAF	Money Market Fund	Not Applicable	Not Applicable	0.01%	0.23
National Penn	General Fund Checking	Not Applicable	Not Applicable	0.25%	35,535,436.47

TOTAL - GENERAL FUND INVESTMENTS

63,659,325.98

**TREDYFFRINE/EASTTOWN SCHOOL DISTRICT**  
**Cash and Investments Schedule**  
**CAPITAL PROJECTS FUND**  
**as of March 31, 2015**

REVISED 4/13/15

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PSDLAF	Term	11/14/2014	11/16/2015	0.40%	4,100,000.00
PLGIT	PLGIT Class	Not Applicable	Not Applicable	0.02%	163,017.68
PLGIT	PLGIT/I Class	Not Applicable	Not Applicable	0.05%	0.67
PSDLAF	MAX	Not Applicable	Not Applicable	0.01%	6,159,927.45
TOTAL - CAPITAL RESERVE INVESTMENTS					<u>10,422,945.80</u>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**Cash and Investments Schedule**  
**2010 CAPITAL PROJECTS BOND FUND**  
**as of March 31, 2015**

REVISED 4/13/15

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	PLGIT ARM	Not Applicable	Not Applicable	0.01%	0.00
	TOTAL - CAPITAL PROJECTS INVESTMENTS				<b>0.00</b>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**Cash and Investments Schedule**  
**Cafeteria Fund**  
**as of March 31, 2015**

REVISED 4/13/15

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	PLGIT Class	Not Applicable	Not Applicable	0.02%	2,787.47
PLGIT	PLGIT/I Class	Not Applicable	Not Applicable	0.05%	61,141.87
PLGIT	PLGIT/Plus	Not Applicable	Not Applicable	0.02%	1,343.69
National Penn	Checking	Not Applicable	Not Applicable	0.25%	1,918,274.79
TOTAL - CAFETERIA FUND					<u>1,983,547.82</u>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**SUMMARY OF ESTIMATED REVENUES AND OTHER FINANCING SOURCES**  
**FISCAL YEAR ENDED JUNE 30, 2015**  
**March 2015**

DESCRIPTION	2014-2015 APPROPRIATION	MTD RECEIVED	YTD RECEIVED	BALANCE	PERCENT RECEIVED
<b>ESTIMATED BEGINNING FUND BALANCE AVAILABLE FOR APPROPRIATION</b>					
Estimated Reserve for Encumbrances	0.00	0.00	0.00	0.00	0.00%
Estimated Unreserved Fund Balance (Deficit)	29,447,838.00	0.00	31,674,330.00	(2,226,492.00)	107.56%
Allocation for Admin. Budget (I.U. Only)	0.00	0.00	0.00	0.00	0.00%
<b>TOTAL ESTIMATE BEGINNING FUND BALANCE AVAILABLE FOR APPROPRIATION</b>	<b>29,447,838.00</b>	<b>0.00</b>	<b>31,674,330.00</b>	<b>(2,226,492.00)</b>	<b>107.56%</b>
<b>SUMMARY OF ESTIMATED GENERAL FUND REVENUES</b>					
6000 Revenue from Local Sources	98,802,781.00	991,540.33	97,449,589.40	1,353,191.60	98.63%
7000 Revenue from State Sources	17,359,130.00	2,355,065.63	10,181,429.25	7,177,700.75	58.65%
8000 Revenue from Federal Sources	1,092,178.00	51,670.82	245,621.64	846,556.36	22.49%
9000 Other Financing Sources	0.00	0.00	0.00	0.00	0.00%
<b>TOTAL ESTIMATED REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>117,254,089.00</b>	<b>3,398,276.78</b>	<b>107,876,640.29</b>	<b>9,377,448.71</b>	<b>92.00%</b>
<b>TOTAL ESTIMATED FUND BALANCE, REVENUES &amp; OTHER FINANCING SOURCES AVAILABLE FOR APPROPRIATIONS</b>	<b>146,701,927.00</b>	<b>3,398,276.78</b>	<b>139,550,970.29</b>	<b>7,150,956.71</b>	<b>95.13%</b>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT  
ESTIMATED REVENUES AND OTHER FINANCING SOURCES  
FISCAL YEAR ENDED JUNE 30, 2015  
March 2015**

CODE	DESCRIPTION	2014-2015 APPROPRIATION	MTD RECEIVED	YTD RECEIVED	BALANCE	PERCENT RECEIVED
6000						
6111	REAL ESTATE TAXES	93,252,700.00	455,382.74	93,263,373.41	-10,673.41	100.01%
6112	INTERIM R/E TAX	224,565.00	51,435.73	371,195.08	-146,630.08	165.30%
6113	PURTA	113,629.00	0.00	117,885.83	-4,256.83	103.75%
6153	R/E TRANSFER TAX	1,798,370.00	70,815.00	1,820,384.80	-22,014.80	101.22%
6154	AMUSEMENT TAX	24,945.00	2,512.35	20,546.88	4,398.12	82.37%
6411	DELINQUENT TAX	1,462,033.00	271,479.83	639,341.42	822,691.58	43.73%
6412	INTERIM DELINQ TAX	0.00	2,148.21	1,810.25	-1,810.25	0.00%
6510	ERNG ON INVSMT	282,262.00	38,981.22	165,937.03	116,324.97	58.79%
6740	PARKING REVENUE	54,000.00	0.00	54,528.00	-528.00	100.98%
6740	STUDENT ACTIVITIES REVENUE	138,500.00	870.00	84,070.00	54,430.00	60.70%
6890	REV FROM IU	794,850.00	0.00	299,433.54	495,416.46	37.67%
6910	RENTALS	504,160.00	74,876.50	443,744.93	60,415.07	88.02%
6911	TEAMER FIELD	0.00	0.00	3,600.00	-3,600.00	0.00%
6920	CONT & DONATNS PRIV SOURC	60,963.00	0.00	85,799.11	-24,836.11	140.74%
6940	TUITION	15,505.00	0.00	0.00	15,505.00	0.00%
6941	REG DAY SCH TUITION	0.00	0.00	0.00	0.00	0.00%
6942	SUMMER SCH TUITION	0.00	0.00	0.00	0.00	0.00%
6944	TUITION FROM OTHER LEA'S	0.00	0.00	0.00	0.00	0.00%
6990	MISC REVENUE	76,299.00	23,038.75	77,939.12	-1,640.12	102.15%
6990	ADVERTISING REVENUE	0.00	0.00	0.00	0.00	0.00%
6991	REFUND OF PRIOR YEAR EXPENDITURES	0.00	0.00	0.00	0.00	0.00%
		98,802,781.00	991,540.33	97,449,589.40	1,353,191.60	98.63%



**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT  
ESTIMATED REVENUES AND OTHER FINANCING SOURCES  
FISCAL YEAR ENDED JUNE 30, 2015  
March 2015**

CODE	DESCRIPTION	2014-2015 APPROPRIATION	MTD RECEIVED	YTD RECEIVED	BALANCE	PERCENT RECEIVED
7000						
7110	BASIC INSTL SUBSIDY	3,082,002.00	0.00	1,497,192.00	1,584,810.00	48.58%
7160	STATE SECT 1305 & 1306	39,000.00	0.00	0.00	39,000.00	0.00%
7271	SPEC ED-SPEC PROG	2,204,726.00	333,121.00	1,665,605.00	539,121.00	75.55%
7310	TRANSP SUBSIDY	1,464,683.00	252,367.00	1,194,114.00	270,569.00	81.53%
7320	RENTALS & SINKING FD PYMTS	338,363.00	0.00	34,063.01	304,299.99	10.07%
7330	MED & DENTAL SVCS	157,595.00	0.00	0.00	157,595.00	0.00%
7340	STATE PRO TAX REDUCT ALLO	2,099,990.00	0.00	2,099,989.65	0.35	100.00%
7501	PA ACCOUNTIBILITY GRANTS	50,894.00	0.00	147,247.00	-96,353.00	289.32%
7599	OTHER STATE REVENUE	6,711.00	0.00	0.00	6,711.00	0.00%
7810	SOCIAL SEC SUBSIDY	2,164,110.00	106,820.72	1,216,017.24	948,092.76	56.19%
7820	RETIREMENT SUBSIDY	5,751,056.00	1,662,756.91	2,327,201.35	3,423,854.65	40.47%
		<u>17,359,130.00</u>	<u>2,355,065.63</u>	<u>10,181,429.25</u>	<u>7,177,700.75</u>	<u>58.65%</u>
8000						
8514	TITLE I IMPRVG BASIC PROG	139,057.00	10,433.87	109,918.92	29,138.08	79.05%
8515	TITLE II IMPRVG TEACH PRO	78,871.00	5,267.20	64,196.76	14,674.24	81.39%
8810	MED ASST REIMB	850,000.00	35,969.75	65,711.02	784,288.98	7.73%
8820	MED ASST REIMB	24,250.00	0.00	5,794.94	18,455.06	23.90%
		<u>1,092,178.00</u>	<u>51,670.82</u>	<u>245,621.64</u>	<u>846,556.36</u>	<u>22.49%</u>
9000						
9400	SALE OF FXD ASSETS	0.00	0.00	0.00	0.00	0.00%
		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
<b>TOTAL ESTIMATED REVENUES &amp; OTHER FINANCING SOURCES</b>		<u>117,254,089.00</u>	<u>3,398,276.78</u>	<u>107,876,640.29</u>	<u>9,377,448.71</u>	<u>92.00%</u>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**Board Report Summary**  
**General Fund**  
**March, 2015**

Function	Description	Budget	Rev. Budget	Transfer		Rev. Budget	Encumbrances	MTD	YTD	Balance	% Expended
		July 1, 2014	Beginning of Month	To	From	End of Month		Expenditures	Expenditures		(Encumbrance + YTD)
1100	Regular Programs - Elem./Secdy.	52,719,054.00	52,813,657.02	8,370.11	(6,052.49)	52,815,974.64	16,465,184.68	3,952,142.56	31,581,654.63	4,769,135.33	90.97%
1200	Special Programs - Elem./Secdy.	17,816,784.22	17,813,919.41	21,079.08	(40,941.08)	17,794,057.41	5,094,839.34	972,541.40	10,549,206.30	2,150,011.77	87.92%
1300	Vocational Education Programs	581,000.00	581,000.00	19,862.00	0.00	600,862.00	130,353.50	0.00	450,646.50	19,862.00	96.69%
1400	Other Instru. Prg. Elem./Secdy.	135,070.20	135,070.20	0.00	0.00	135,070.20	133,250.55	6,723.80	58,236.05	(56,416.40)	141.77%
	<b>Total 1000 Instruction</b>	<b>71,251,908.42</b>	<b>71,343,646.63</b>	<b>49,311.19</b>	<b>(46,993.57)</b>	<b>71,345,964.25</b>	<b>21,823,628.07</b>	<b>4,931,407.76</b>	<b>42,639,743.48</b>	<b>6,882,592.70</b>	<b>90.35%</b>
2100	Support Serv. - Pupil Personnel	4,355,665.84	4,355,626.29	1,932.89	(1,932.89)	4,355,626.29	1,434,509.53	341,387.08	2,897,045.84	24,070.92	99.45%
2200	Support Serv. - Instruction	3,408,001.81	3,406,260.81	0.00	(1,667.62)	3,404,593.19	774,206.41	220,787.07	2,344,931.20	285,455.58	91.62%
2300	Support Serv. - Administration	7,081,130.12	7,085,282.57	900.00	(900.00)	7,085,282.57	1,398,685.11	518,250.10	5,116,049.12	570,548.34	91.95%
2400	Support Serv. - Pupil Health	1,059,572.07	1,059,611.07	987.39	(987.39)	1,059,611.07	285,556.79	92,115.37	708,862.48	65,191.80	93.85%
2500	Support Serv. - Business	1,213,225.37	1,213,225.37	0.00	0.00	1,213,225.37	432,628.03	60,920.08	835,931.56	(55,334.22)	104.56%
2600	Operation & Maint. Plant Serv.	11,426,950.34	11,426,950.34	0.00	0.00	11,426,950.34	2,811,383.30	1,059,753.19	8,581,343.37	34,223.67	99.70%
2700	Student Transportation Services	7,264,260.39	7,264,260.39	0.00	0.00	7,264,260.39	2,447,947.43	657,096.64	4,483,814.45	332,498.51	95.42%
2800	Support Services - Central	2,395,819.19	2,395,819.19	18,500.00	(18,500.00)	2,395,819.19	658,448.09	174,455.14	1,783,911.62	(46,540.52)	101.94%
2900	Other Support Services	513,224.06	513,224.06	0.00	0.00	513,224.06	170,901.06	25,470.81	296,502.43	45,820.57	91.07%
	<b>Total 2000 Support Services</b>	<b>38,717,849.19</b>	<b>38,720,260.09</b>	<b>22,320.28</b>	<b>(23,987.90)</b>	<b>38,718,592.47</b>	<b>10,414,265.75</b>	<b>3,150,235.48</b>	<b>27,048,392.07</b>	<b>1,255,934.65</b>	<b>96.76%</b>
3200	Student Activities	511,111.39	502,111.39	0.00	0.00	502,111.39	99,983.06	47,865.13	324,815.49	77,312.84	84.60%
3300	Community Services	0.00	0.00	0.00	0.00	0.00	0.00	(272.00)	(2,465.00)	2,465.00	0.00%
	<b>Total 3000 Operational Noninstructional S</b>	<b>511,111.39</b>	<b>502,111.39</b>	<b>0.00</b>	<b>0.00</b>	<b>502,111.39</b>	<b>99,983.06</b>	<b>47,593.13</b>	<b>322,350.49</b>	<b>79,777.84</b>	<b>84.11%</b>
5100	Debt Service	6,437,288.00	6,437,288.00	0.00	0.00	6,437,288.00	0.00	0.00	6,124,484.67	312,803.33	95.14%
5200	Fund Transfers	1,507,823.00	1,507,823.00	0.00	0.00	1,507,823.00	0.00	0.00	0.00	1,507,823.00	0.00%
5900	Budgetary Reserve	1,500,000.00	1,414,850.89	0.00	(650.00)	1,414,200.89	0.00	0.00	0.00	1,414,200.89	0.00%
	<b>Total 5000 Other Financing Uses</b>	<b>9,445,111.00</b>	<b>9,359,961.89</b>	<b>0.00</b>	<b>(650.00)</b>	<b>9,359,311.89</b>	<b>0.00</b>	<b>0.00</b>	<b>6,124,484.67</b>	<b>3,234,827.22</b>	<b>65.44%</b>
<b>Totals for General Fund:</b>		<b>119,925,980.00</b>	<b>119,925,980.00</b>	<b>71,631.47</b>	<b>(71,631.47)</b>	<b>119,925,980.00</b>	<b>32,337,876.88</b>	<b>8,129,236.37</b>	<b>76,134,970.71</b>	<b>11,463,132.41</b>	<b>90.46%</b>
Estimated Ending Committed Fd Bal		29,447,838.00									
Estimated Ending Assigned Fd Bal		0.00									
Estimated Unassigned Fd Bal		0.00									
		<u>149,373,818.00</u>									

**TESD Board Report - General Fund**

REVISED 4/13/15

**March 2015**

Function	Major Function Desc	Major Account	Major Account Desc	Original Budget	Revised Bud Beg of Month	Transfer To	Transfer From	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended	
1100	Regular Programs - Elem./Secdy	100	Personnel Services - Salaries	\$34,423,100.93	\$34,423,100.93	0	0	\$34,423,100.93	\$12,437,833.29	2,531,878.19	\$19,134,301.28	\$2,850,966.36	55.59%	
		200	Personnel Services - Benefits	\$15,169,339.92	\$15,169,339.92	0	0	\$15,169,339.92	\$3,625,304.18	1,364,122.38	\$9,889,050.28	\$1,654,985.46	65.19%	
		300	Purchased Prof & Tech Services	\$208,500.00	\$213,150.00	0	-3,160	\$209,990.00	\$13,011.36	-43.32	\$67,844.49	\$129,134.15	\$129,134.15	32.31%
		400	Purchased Property Services	\$106,350.00	\$108,888.83	0	0	\$108,888.83	\$34,572.27	4,519.26	\$48,803.08	\$25,513.48	\$25,513.48	44.82%
		500	Other Purchased Services	\$586,300.00	\$588,181.20	0	-1,000	\$587,181.20	\$82,117.00	22,478.38	\$440,506.43	\$64,557.77	\$64,557.77	75.02%
		600	Supplies	\$1,551,064.15	\$1,564,284.50	8,370.11	0	\$1,572,654.61	\$221,604.17	14,668.92	\$1,204,807.85	\$146,242.59	\$146,242.59	76.61%
		700	Property	\$654,569.00	\$726,881.64	0	-1,892.49	\$724,989.15	\$47,824.91	14,429.75	\$770,610.22	(\$93,445.98)	(\$93,445.98)	106.29%
		800	Other Objects	\$19,830.00	\$19,830.00	0	0	\$19,830.00	\$2,917.50	89	\$25,731.00	(\$8,818.50)	(\$8,818.50)	129.76%
<b>1100</b>				<b>\$52,719,054.00</b>	<b>\$52,813,657.02</b>	<b>\$8,370.11</b>	<b>-\$6,052.49</b>	<b>\$52,815,974.64</b>	<b>\$16,465,184.68</b>	<b>\$3,952,142.56</b>	<b>\$31,581,654.63</b>	<b>\$4,769,135.33</b>	<b>59.80%</b>	
1200	Special Programs - Elem./Secdy	100	Personnel Services - Salaries	\$6,583,660.53	\$6,583,660.53	0	0	\$6,583,660.53	\$2,324,873.33	461,473.67	\$3,701,098.52	\$557,688.68	56.22%	
		200	Personnel Services - Benefits	\$2,685,998.69	\$2,685,998.69	0	0	\$2,685,998.69	\$677,226.55	217,309.48	\$1,688,077.77	\$320,694.37	\$320,694.37	62.85%
		300	Purchased Prof & Tech Services	\$5,291,500.00	\$5,291,500.00	21,079.08	0	\$5,312,579.08	\$1,762,351.27	251,170.36	\$3,435,732.42	\$114,495.39	\$114,495.39	64.67%
		500	Other Purchased Services	\$3,134,500.00	\$3,134,500.00	0	-40,941.08	\$3,093,558.92	\$325,080.74	39,482.86	\$1,639,816.76	\$1,128,661.42	\$1,128,661.42	53.01%
		600	Supplies	\$96,025.00	\$93,160.19	0	0	\$93,160.19	\$5,307.45	3,105.03	\$64,297.68	\$23,555.06	\$23,555.06	69.02%
		700	Property	\$25,000.00	\$25,000.00	0	0	\$25,000.00	\$0.00	0	\$20,183.15	\$4,816.85	\$4,816.85	80.73%
		800	Other Objects	\$100.00	\$100.00	0	0	\$100.00	\$0.00	0	\$0.00	\$0.00	\$100.00	0.00%
<b>1200</b>				<b>\$17,816,784.22</b>	<b>\$17,813,919.41</b>	<b>\$21,079.08</b>	<b>-\$40,941.08</b>	<b>\$17,794,057.41</b>	<b>\$5,094,839.34</b>	<b>\$972,541.40</b>	<b>\$10,549,206.30</b>	<b>\$2,150,011.77</b>	<b>59.28%</b>	
1300	Vocational Eduaction Prg	500	Other Purchased Services	\$581,000.00	\$581,000.00	19,862	0	\$600,862.00	\$130,353.50	0	\$450,646.50	\$19,862.00	\$19,862.00	75.00%
<b>1300</b>				<b>\$581,000.00</b>	<b>\$581,000.00</b>	<b>\$19,862.00</b>	<b>\$0.00</b>	<b>\$600,862.00</b>	<b>\$130,353.50</b>	<b>\$0.00</b>	<b>\$450,646.50</b>	<b>\$19,862.00</b>	<b>75.00%</b>	
1400	Other Instru. Prg. Elem./Secdy	100	Personnel Services - Salaries	\$103,775.00	\$103,775.00	0	0	\$103,775.00	\$105,115.00	4,393.75	\$39,340.00	(\$40,680.00)	\$39,340.00	37.91%
		200	Personnel Services - Benefits	\$31,295.20	\$31,295.20	0	0	\$31,295.20	\$28,135.55	2,330.05	\$18,896.05	(\$15,736.40)	(\$15,736.40)	60.38%
		300	Purchased Prof & Tech Services	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	\$0.00	0.00%
		500	Other Purchased Services	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	\$0.00	0.00%
		600	Supplies	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	\$0.00	0.00%
		700	Property	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	\$0.00	0.00%
<b>1400</b>				<b>\$135,070.20</b>	<b>\$135,070.20</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$135,070.20</b>	<b>\$133,250.55</b>	<b>\$6,723.80</b>	<b>\$58,236.05</b>	<b>(\$56,416.40)</b>	<b>43.12%</b>	
<b>Total 1000</b>				<b>\$71,251,908.42</b>	<b>\$71,343,646.63</b>	<b>\$49,311.19</b>	<b>-\$46,993.57</b>	<b>\$71,345,964.25</b>	<b>\$21,823,628.07</b>	<b>\$4,931,407.76</b>	<b>\$42,639,743.48</b>	<b>\$6,882,592.70</b>	<b>59.76%</b>	

**TESD Board Report - General Fund**

REVISED 4/13/15

**March 2015**

Function	Major Function Desc	Major Account	Major Account Desc	Original Budget	Revised Bud Beg of Month	Transfer To	Transfer From	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
2100	Support Serv. - Pupil Personnel	100	Personnel Services - Salaries	\$2,916,324.17	\$2,916,324.17	0	0	\$2,916,324.17	\$1,129,905.00	225,550.55	\$1,886,004.33	(\$99,585.16)	64.67%
		200	Personnel Services - Benefits	\$1,280,419.67	\$1,280,419.67	0	0	\$1,280,419.67	\$300,040.53	112,934.01	\$913,375.60	\$67,003.54	71.33%
		300	Purchased Prof & Tech Services	\$112,500.00	\$112,500.00	0	-1,432.89	\$111,067.11	\$947.99	167.3	\$64,392.81	\$45,726.31	57.98%
		400	Purchased Property Services	\$9,000.00	\$9,000.00	0	0	\$9,000.00	\$0.00	-72.98	\$1,349.74	\$7,650.26	15.00%
		500	Other Purchased Services	\$16,700.00	\$16,700.00	0	0	\$16,700.00	\$280.46	1,156.68	\$10,790.45	\$5,629.09	64.61%
		600	Supplies	\$17,706.00	\$17,666.45	1,444.3	0	\$19,110.75	\$2,335.55	1,651.52	\$18,545.34	(\$1,770.14)	97.04%
		700	Property	\$1,666.00	\$1,666.00	488.59	0	\$2,154.59	\$585.00	0	\$2,052.57	(\$482.98)	95.26%
		800	Other Objects	\$1,350.00	\$1,350.00	0	-500	\$850.00	\$415.00	0	\$535.00	(\$100.00)	62.94%
<b>2100</b>			<b>\$4,355,665.84</b>	<b>\$4,355,626.29</b>	<b>\$1,932.89</b>	<b>-\$1,932.89</b>	<b>\$4,355,626.29</b>	<b>\$1,434,509.53</b>	<b>\$341,387.08</b>	<b>\$2,897,045.84</b>	<b>\$24,070.92</b>	<b>66.51%</b>	
2200	Support Serv. - Instruction	100	Personnel Services - Salaries	\$1,947,247.45	\$1,947,247.45	0	0	\$1,947,247.45	\$580,636.90	140,669.97	\$1,396,371.94	(\$29,761.39)	71.71%
		200	Personnel Services - Benefits	\$1,070,001.96	\$1,070,001.96	0	0	\$1,070,001.96	\$176,302.32	69,703.62	\$745,118.28	\$148,581.36	69.64%
		300	Purchased Prof & Tech Services	\$20,250.00	\$20,250.00	0	0	\$20,250.00	\$0.00	0	\$2,400.00	\$17,850.00	11.85%
		400	Purchased Property Services	\$5,000.00	\$4,340.00	0	0	\$4,340.00	\$0.00	0	\$1,115.00	\$3,225.00	25.69%
		500	Other Purchased Services	\$26,845.00	\$26,845.00	0	0	\$26,845.00	\$4,733.75	171.65	\$10,983.55	\$11,127.70	40.91%
		600	Supplies	\$229,255.00	\$225,636.00	0	-1,667.62	\$223,968.38	\$12,137.68	10,241.83	\$124,922.43	\$86,908.27	55.78%
		700	Property	\$104,907.40	\$107,445.40	0	0	\$107,445.40	\$395.76	0	\$62,276.00	\$44,773.64	57.96%
		800	Other Objects	\$4,495.00	\$4,495.00	0	0	\$4,495.00	\$0.00	0	\$1,744.00	\$2,751.00	38.80%
<b>2200</b>			<b>\$3,408,001.81</b>	<b>\$3,406,260.81</b>	<b>\$0.00</b>	<b>-\$1,667.62</b>	<b>\$3,404,593.19</b>	<b>\$774,206.41</b>	<b>\$220,787.07</b>	<b>\$2,344,931.20</b>	<b>\$285,455.58</b>	<b>68.88%</b>	
2300	Support Serv. - Administration	100	Personnel Services - Salaries	\$3,885,454.82	\$3,885,454.82	0	0	\$3,885,454.82	\$911,485.85	299,643.86	\$3,125,688.11	(\$151,719.14)	80.45%
		200	Personnel Services - Benefits	\$1,801,863.85	\$1,801,863.85	0	0	\$1,801,863.85	\$273,739.01	132,063.71	\$1,231,036.50	\$297,088.34	68.32%
		300	Purchased Prof & Tech Services	\$719,500.00	\$720,100.00	0	0	\$720,100.00	\$160,668.28	75,176.11	\$347,668.88	\$211,762.84	48.28%
		400	Purchased Property Services	\$33,500.00	\$32,500.00	900	0	\$33,400.00	\$14,884.03	2,257.8	\$11,053.06	\$7,462.91	33.09%
		500	Other Purchased Services	\$460,200.00	\$461,191.00	0	0	\$461,191.00	\$29,851.58	6,537.81	\$286,384.67	\$144,954.75	62.10%
		600	Supplies	\$95,746.45	\$94,705.90	0	-400	\$94,305.90	\$8,056.36	2,570.81	\$40,973.31	\$45,276.23	43.45%
		700	Property	\$64,700.00	\$68,993.00	0	0	\$68,993.00	\$0.00	0	\$58,751.09	\$10,241.91	85.16%
		800	Other Objects	\$20,165.00	\$20,474.00	0	-500	\$19,974.00	\$0.00	0	\$14,493.50	\$5,480.50	72.56%
<b>2300</b>			<b>\$7,081,130.12</b>	<b>\$7,085,282.57</b>	<b>\$900.00</b>	<b>-\$900.00</b>	<b>\$7,085,282.57</b>	<b>\$1,398,685.11</b>	<b>\$518,250.10</b>	<b>\$5,116,049.12</b>	<b>\$570,548.34</b>	<b>72.21%</b>	

**TESD Board Report - General Fund**

REVISED 4/13/15

**March 2015**

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	Transfer To	Transfer From	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
2400	Support Serv.-Pupli Health	100	Personnel Services - Salaries	\$563,108.33	\$563,108.33	0	0	\$563,108.33	\$201,811.03	45,180.74	\$369,165.12	(\$7,887.82)	65.56%
		200	Personnel Services - Benefits	\$315,363.74	\$315,363.74	0	0	\$315,363.74	\$59,559.59	30,567.43	\$234,183.29	\$21,620.86	74.26%
		300	Purchased Prof & Tech Services	\$149,500.00	\$149,500.00	0	0	\$149,500.00	\$22,972.79	11,263.4	\$87,347.21	\$39,180.00	58.43%
		400	Purchased Property Services	\$400.00	\$400.00	222	0	\$622.00	\$0.00	272	\$622.00	\$0.00	100.00%
		500	Other Purchased Services	\$500.00	\$500.00	0	0	\$500.00	\$0.00	11.2	\$120.44	\$379.56	24.09%
		600	Supplies	\$17,700.00	\$17,739.00	765.39	0	\$18,504.39	\$1,213.38	1,080.6	\$13,664.42	\$3,626.59	73.84%
		700	Property	\$13,000.00	\$13,000.00	0	-987.39	\$12,012.61	\$0.00	3,740	\$3,740.00	\$8,272.61	31.13%
<b>2400</b>				<b>\$1,059,572.07</b>	<b>\$1,059,611.07</b>	<b>\$987.39</b>	<b>-\$987.39</b>	<b>\$1,059,611.07</b>	<b>\$285,556.79</b>	<b>\$92,115.37</b>	<b>\$708,862.48</b>	<b>\$65,191.80</b>	<b>66.90%</b>
2500	Support Serv.-Business	100	Personnel Services - Salaries	\$719,316.79	\$719,316.79	0	0	\$719,316.79	\$332,025.45	60,792.3	\$468,471.19	(\$81,179.85)	65.13%
		200	Personnel Services - Benefits	\$362,883.58	\$362,883.58	0	0	\$362,883.58	\$97,922.65	27,768.79	\$262,643.17	\$2,317.76	72.38%
		300	Purchased Prof & Tech Services	\$41,200.00	\$41,200.00	0	0	\$41,200.00	\$699.66	-45,552.64	\$26,601.19	\$13,899.15	64.57%
		400	Purchased Property Services	\$600.00	\$600.00	0	0	\$600.00	\$0.00	0	\$405.00	\$195.00	67.50%
		500	Other Purchased Services	\$5,600.00	\$5,600.00	0	0	\$5,600.00	\$0.00	175	\$1,769.60	\$3,830.40	31.60%
		600	Supplies	\$33,900.00	\$33,900.00	0	0	\$33,900.00	\$1,980.27	334.79	\$26,123.51	\$5,796.22	77.06%
		700	Property	\$2,000.00	\$2,000.00	0	0	\$2,000.00	\$0.00	0	\$1,421.05	\$578.95	71.05%
<b>2500</b>				<b>\$1,213,225.37</b>	<b>\$1,213,225.37</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,213,225.37</b>	<b>\$432,628.03</b>	<b>\$60,920.08</b>	<b>\$835,931.56</b>	<b>(\$55,334.22)</b>	<b>68.90%</b>
2600	Operation & Maint. Plant Serv.	100	Personnel Services - Salaries	\$4,084,888.58	\$4,084,888.58	0	0	\$4,084,888.58	\$1,200,824.85	372,090.69	\$3,231,750.25	(\$347,686.52)	79.11%
		200	Personnel Services - Benefits	\$1,938,346.76	\$1,938,346.76	0	0	\$1,938,346.76	\$345,079.70	181,999.13	\$1,599,622.50	(\$6,355.44)	82.53%
		300	Purchased Prof & Tech Services	\$106,000.00	\$106,000.00	0	0	\$106,000.00	\$33,427.22	18,818	\$95,607.12	(\$23,034.34)	90.20%
		400	Purchased Property Services	\$3,195,014.00	\$3,195,014.00	0	0	\$3,195,014.00	\$759,887.88	177,172.65	\$1,928,588.19	\$506,537.93	60.36%
		500	Other Purchased Services	\$460,500.00	\$460,500.00	0	0	\$460,500.00	\$52,757.66	-7,284.53	\$349,258.00	\$58,484.34	75.84%
		600	Supplies	\$1,428,451.00	\$1,428,451.00	0	0	\$1,428,451.00	\$390,343.00	231,490.29	\$1,173,106.30	(\$134,998.30)	82.12%
		700	Property	\$205,500.00	\$205,500.00	0	0	\$205,500.00	\$28,962.99	83,727.23	\$196,689.28	(\$20,152.27)	95.71%
<b>2600</b>				<b>\$11,426,950.34</b>	<b>\$11,426,950.34</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$11,426,950.34</b>	<b>\$2,811,383.30</b>	<b>\$1,059,753.19</b>	<b>\$8,581,343.37</b>	<b>\$34,223.67</b>	<b>75.10%</b>

**TESD Board Report - General Fund**

REVISED 4/13/15

**March 2015**

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	Transfer To	Transfer From	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
2700	Student Transportation Service	100	Personnel Services - Salaries	\$316,976.59	\$316,976.59	0	0	\$316,976.59	\$54,522.39	18,103.47	\$211,404.03	\$51,050.17	66.69%
		200	Personnel Services - Benefits	\$164,544.07	\$164,544.07	0	0	\$164,544.07	\$17,849.83	11,037.52	\$128,945.99	\$17,748.25	78.37%
		300	Purchased Prof & Tech Services	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
		400	Purchased Property Services	\$8,720.00	\$8,720.00	0	0	\$8,720.00	\$2,724.56	185	\$11,957.98	(\$5,962.54)	137.13%
		500	Other Purchased Services	\$5,988,592.02	\$5,988,592.02	0	0	\$5,988,592.02	\$2,065,985.69	558,406.13	\$3,644,036.02	\$278,570.31	60.85%
		600	Supplies	\$784,827.71	\$784,827.71	0	0	\$784,827.71	\$306,864.96	69,364.52	\$477,792.71	\$170.04	60.88%
		700	Property	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$9,260.72	(\$9,260.72)	0.00%
		800	Other Objects	\$600.00	\$600.00	0	0	\$600.00	\$0.00	0	\$417.00	\$183.00	69.50%
<b>2700</b>			<b>\$7,264,260.39</b>	<b>\$7,264,260.39</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$7,264,260.39</b>	<b>\$2,447,947.43</b>	<b>\$657,096.64</b>	<b>\$4,483,814.45</b>	<b>\$332,498.51</b>	<b>61.72%</b>	
2800	Support Services - Central	100	Personnel Services - Salaries	\$1,027,235.59	\$1,027,235.59	0	-18,500	\$1,008,735.59	\$355,767.23	88,862.49	\$802,377.01	(\$149,408.65)	79.54%
		200	Personnel Services - Benefits	\$399,383.60	\$399,383.60	0	0	\$399,383.60	\$104,355.62	42,808.39	\$385,876.94	(\$90,848.96)	96.62%
		300	Purchased Prof & Tech Services	\$367,500.00	\$367,500.00	18,500	0	\$386,000.00	\$72,566.51	17,562.5	\$253,782.27	\$59,651.22	65.75%
		400	Purchased Property Services	\$230,000.00	\$205,000.00	0	0	\$205,000.00	\$75,269.46	8,332.01	\$126,428.94	\$3,301.60	61.67%
		500	Other Purchased Services	\$37,000.00	\$37,000.00	0	0	\$37,000.00	\$2,701.80	22.6	\$23,258.14	\$11,040.06	62.86%
		600	Supplies	\$195,700.00	\$195,700.00	0	0	\$195,700.00	\$13,058.47	2,783.07	\$73,074.54	\$109,566.99	37.34%
		700	Property	\$128,000.00	\$153,000.00	0	0	\$153,000.00	\$34,729.00	14,084.08	\$119,113.78	(\$842.78)	77.85%
		800	Other Objects	\$11,000.00	\$11,000.00	0	0	\$11,000.00	\$0.00	0	\$0.00	\$11,000.00	0.00%
<b>2800</b>			<b>\$2,395,819.19</b>	<b>\$2,395,819.19</b>	<b>\$18,500.00</b>	<b>-\$18,500.00</b>	<b>\$2,395,819.19</b>	<b>\$658,448.09</b>	<b>\$174,455.14</b>	<b>\$1,783,911.62</b>	<b>(\$46,540.52)</b>	<b>74.46%</b>	
2900	Other Support Services	100	Personnel Services - Salaries	\$349,587.16	\$349,587.16	0	0	\$349,587.16	\$0.00	0	\$2,833.34	\$346,753.82	0.81%
		200	Personnel Services - Benefits	\$61,387.90	\$61,387.90	0	0	\$61,387.90	\$156,422.58	25,470.81	\$208,012.95	(\$303,047.63)	338.85%
		300	Purchased Prof & Tech Services	\$37,500.00	\$37,500.00	0	0	\$37,500.00	\$14,478.48	0	\$18,421.52	\$4,600.00	49.12%
		500	Other Purchased Services	\$64,749.00	\$64,749.00	0	0	\$64,749.00	\$0.00	0	\$67,234.62	(\$2,485.62)	103.84%
		700	Property	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
<b>2900</b>			<b>\$513,224.06</b>	<b>\$513,224.06</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$513,224.06</b>	<b>\$170,901.06</b>	<b>\$25,470.81</b>	<b>\$296,502.43</b>	<b>\$45,820.57</b>	<b>57.77%</b>	
<b>Total 2000</b>			<b>\$38,717,849.19</b>	<b>\$38,720,260.09</b>	<b>\$22,320.28</b>	<b>-\$23,987.90</b>	<b>\$38,718,592.47</b>	<b>\$10,414,265.75</b>	<b>\$3,150,235.48</b>	<b>\$27,048,392.07</b>	<b>\$1,255,934.65</b>	<b>69.86%</b>	

**TESD Board Report - General Fund**

REVISED 4/13/15

**March 2015**

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	Transfer To	Transfer From	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
3200	Student Activities	100	Personnel Services - Salaries	\$360,073.15	\$360,073.15	0	0	\$360,073.15	\$63,917.58	32,660.42	\$195,599.64	\$100,555.93	54.32%
		200	Personnel Services - Benefits	\$110,038.24	\$110,038.24	0	0	\$110,038.24	\$20,980.13	11,397.76	\$72,981.07	\$16,077.04	66.32%
		300	Purchased Prof & Tech Services	\$0.00	\$0.00	0	0	\$0.00	\$15,085.35	3,844.95	\$26,914.65	(\$42,000.00)	0.00%
		500	Other Purchased Services	\$28,000.00	\$28,000.00	0	0	\$28,000.00	\$0.00	0	\$28,000.00	\$0.00	100.00%
		600	Supplies	\$13,000.00	\$4,000.00	0	0	\$4,000.00	\$0.00	-38	\$1,320.13	\$2,679.87	33.00%
<b>3200</b>				<b>\$511,111.39</b>	<b>\$502,111.39</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$502,111.39</b>	<b>\$99,983.06</b>	<b>\$47,865.13</b>	<b>\$324,815.49</b>	<b>\$77,312.84</b>	<b>64.69%</b>
3300	Community Services	100	Personnel Services - Salaries	\$0.00	\$0.00	0	0	\$0.00	\$0.00	-272	(\$2,465.00)	\$2,465.00	0.00%
		200	Personnel Services - Benefits	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
		600	Supplies	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
<b>3300</b>			<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>-\$272.00</b>	<b>-\$2,465.00</b>	<b>\$2,465.00</b>	<b>0.00%</b>	
<b>Total 3000</b>			<b>\$511,111.39</b>	<b>\$502,111.39</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$502,111.39</b>	<b>\$99,983.06</b>	<b>\$47,593.13</b>	<b>\$322,350.49</b>	<b>\$79,777.84</b>	<b>64.20%</b>	
5100	Debt Service	800	Other Objects	\$2,232,288.00	\$2,232,288.00	0	0	\$2,232,288.00	\$0.00	0	\$1,949,484.67	\$282,803.33	87.33%
		900	Other Financing Uses	\$4,205,000.00	\$4,205,000.00	0	0	\$4,205,000.00	\$0.00	0	\$4,175,000.00	\$30,000.00	99.29%
<b>5100</b>			<b>\$6,437,288.00</b>	<b>\$6,437,288.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$6,437,288.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$6,124,484.67</b>	<b>\$312,803.33</b>	<b>95.14%</b>	
5200	Fund Transfers	900	Other Financing Uses	\$1,507,823.00	\$1,507,823.00	0	0	\$1,507,823.00	\$0.00	0	\$0.00	\$1,507,823.00	0.00%
<b>5200</b>			<b>\$1,507,823.00</b>	<b>\$1,507,823.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,507,823.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,507,823.00</b>	<b>0.00%</b>	
5900	Budgetary Reserve	800	Other Objects	\$1,500,000.00	\$1,414,850.89	0	-650	\$1,414,200.89	\$0.00	\$0.00	\$0.00	\$1,414,200.89	0.00%
<b>5900</b>			<b>\$1,500,000.00</b>	<b>\$1,414,850.89</b>	<b>\$0.00</b>	<b>-\$650.00</b>	<b>\$1,414,200.89</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,414,200.89</b>	<b>0.00%</b>	
<b>Total 5000</b>			<b>\$9,445,111.00</b>	<b>\$9,359,961.89</b>	<b>\$0.00</b>	<b>-\$650.00</b>	<b>\$9,359,311.89</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$6,124,484.67</b>	<b>\$3,234,827.22</b>	<b>65.44%</b>	
<b>Totals for General Fund:</b>				<b>\$119,925,980.00</b>	<b>\$119,925,980.00</b>	<b>\$71,631.47</b>	<b>-\$71,631.47</b>	<b>\$119,925,980.00</b>	<b>\$32,337,876.88</b>	<b>\$8,129,236.37</b>	<b>\$76,134,970.71</b>	<b>\$11,453,132.41</b>	<b>63.48%</b>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT  
 BUDGET TRANSFERS  
 March 2015

REVISED 4/13/15

Period	Budget Unit	Account	Amount (From)/To	Reason	Owner
9	10225010190BB000	610	(400.00)	BOOKS NEEDED	DEMMING
9	10225010190BB000	640	400.00	BOOKS NEEDED	DEMMING
9	10225010190DD000	640	(804.00)	E BOOKS FOR LIBRARY	PARKER
9	10110010300DD000	648	804.00	E BOOKS FOR LIBRARY	PARKER
9	10110010090FF000	610	(288.58)	COST OF IPADS	WILLS
9	10110010350FF000	610	(244.62)	COST OF IPADS	WILLS
9	10110010300FF000	610	(24.80)	COST OF IPADS	WILLS
9	10110010300FF000	758	558.00	COST OF IPADS	WILLS
9	10110010300FF000	750	(1,450.49)	MISCELLANEOUS SUPPLIES	WILLS
9	10110010300FF000	610	1,450.49	MISCELLANEOUS SUPPLIES	WILLS
9	1011001072EFF000	513	(1,000.00)	MISCELLANEOUS SUPPLIES	WILLS
9	10110010300FF000	610	1,000.00	MISCELLANEOUS SUPPLIES	WILLS
9	10225010190FF000	640	(1,667.62)	NEW CHARGING STATION	WILLS
9	10110010220FF000	610	1,667.62	NEW CHARGING STATION	WILLS
9	10139000400EJ000	564	19,862.00	CCIU BALANCE MOVEMENT	CHIPEGO
9	1012900017CSJ000	322	(19,862.00)	CCIU BALANCE MOVEMENT	CHIPEGO
9	1011000082AEJ000	300	(3,160.00)	DRUG PREVENTION	CHIPEGO
9	1011000082AEJ000	648	3,160.00	DRUG PREVENTION	CHIPEGO
9	1012000017ISJ000	567	(79,043.60)	EXTENDED SCHOOL YEAR	CHIPEGO
9	1012000017ISJ000	561	801.42	EXTENDED SCHOOL YEAR	CHIPEGO
9	1012000017CSJ000	569	14,730.84	EXTENDED SCHOOL YEAR	CHIPEGO
9	1012000017ISJ000	569	26,511.34	EXTENDED SCHOOL YEAR	CHIPEGO
9	1012000017CSJ000	563	37,000.00	EXTENDED SCHOOL YEAR	CHIPEGO
9	1012430017GEJ000	640	(200.00)	GIFTED	CHIPEGO
9	1012430017GEJ000	648	(200.00)	GIFTED	CHIPEGO
9	1012430017GEJ000	610	400.00	GIFTED	CHIPEGO
9	1012410017ASJ000	758	(8,684.59)	LEARNING SUPPORT COMPUTER	CHIPEGO
9	1012410017ASJ000	768	8,684.59	LEARNING SUPPORT COMPUTER	CHIPEGO
9	10244000820EJ000	760	(4,727.39)	NURSES HEALTH	CHIPEGO
9	10243000820EJ000	610	65.89	NURSES HEALTH	CHIPEGO
9	10244000820EJ000	432	222.00	NURSES HEALTH	CHIPEGO
9	10244000820EJ000	618	699.50	NURSES HEALTH	CHIPEGO
9	10244000820EJ000	758	3,740.00	NURSES HEALTH	CHIPEGO
9	10214000840EJ000	329	(1,432.89)	PSYCHOLOGIST SERVICES	CHIPEGO
9	10214000840EJ000	610	1,432.89	PSYCHOLOGIST SERVICES	CHIPEGO
9	10211000860EJ000	810	(500.00)	STUDENT SERVICES	CHIPEGO
9	10211000860EJ000	610	(57.34)	STUDENT SERVICES	CHIPEGO
9	10211000860EJ000	640	68.75	STUDENT SERVICES	CHIPEGO
9	10211000860EJ000	760	200.00	STUDENT SERVICES	CHIPEGO
9	10211000860EJ000	768	288.59	STUDENT SERVICES	CHIPEGO
9	1012000017ISJ000	567	(30,941.08)	TUITION - ESY & SY	CHIPEGO
9	1012000017ISJ000	329	(19,757.42)	TUITION - ESY & SY	CHIPEGO
9	1012000017ISJ000	563	(10,000.00)	TUITION - ESY & SY	CHIPEGO
9	1012000017CSJ000	329	60,698.50	TUITION - ESY & SY	CHIPEGO
9	10289000300EP000	300	18,500.00	BUS OFFICE HELP FROM IU	POCALYCO
9	10289000300GES000	156	(18,500.00)	BUS OFFICE HELP FROM IU	MCDONNELL
9	10212020800VV000	610	(55.00)	BOOKS	GIBSON
9	10212020800VV000	640	55.00	BOOKS	GIBSON
9	10110020300VV000	750	(50.00)	BOOKS	GIBSON
9	1012412017GVV000	640	50.00	BOOKS	GIBSON
9	10110020300VV000	750	(800.00)	COMPUTER SUPPLIES	GIBSON
9	10110020300VV000	618	800.00	COMPUTER SUPPLIES	GIBSON
9	1012412017GVV000	618	(300.00)	COMPUTER SUPPLIES	GIBSON
9	10110020300VV000	618	300.00	COMPUTER SUPPLIES	GIBSON
9	10110020300VV000	760	(258.91)	COMPUTERS	GIBSON
9	10110020300VV000	768	258.91	COMPUTERS	GIBSON
9	10238020220VV000	810	(500.00)	REPAIRS	GIBSON
9	10238020220VV000	610	(400.00)	REPAIRS	GIBSON
9	10238020220VV000	432	900.00	REPAIRS	GIBSON
9	10225020190VV000	640	(246.47)	SOFTWARE	GIBSON
9	10225020190VV000	648	246.47	SOFTWARE	GIBSON
9	10110020100VV000	750	(200.00)	SUPPLIES	GIBSON
9	10110020100VV000	610	200.00	SUPPLIES	GIBSON
9	10110020150VV000	648	(200.00)	SUPPLIES	GIBSON
9	10110020150VV000	640	(175.00)	SUPPLIES	GIBSON
9	10110020150VV000	610	375.00	SUPPLIES	GIBSON
9	10110010300BB000	610	150.00	TO RECORD MATCHING GIFT	DEMMING
9	10590000780EO000	840	(150.00)	TO RECORD MATCHING GIFT	MCDONNELL
9	10110020300TT000	610	500.00	TO RECORD MATCHING GIFT	CATALDI
9	10590000780EO000	840	(500.00)	TO RECORD MATCHING GIFT	MCDONNELL

I CERTIFY THAT I HAVE REVIEWED ALL TRANSFERS  
 AS PRESENTED ON THIS REPORT

 4/9/15  
 Arthur J. McDonnell, Business Manager Date



**CONESTOGA HIGH SCHOOL  
STUDENT ACTIVITY ACCOUNTS  
February 28, 2015**

Account Number	Description	Balance @ 1/31/15	Disbursements	Receipts	Transfers	Balance @ 2/28/15
A 1	Miscellaneous	0.00				0.00
A 11	Spring Track	1,300.00	0.00	0.00	0.00	1,300.00
A 12	Boys Tennis	0.00	0.00		0.00	0.00
A 13	Girls Tennis	0.00	0.00		0.00	0.00
A 14	Boys Baseball	2,300.00	0.00	0.00	0.00	2,300.00
A 15	Golf	0.00	0.00	0.00	0.00	0.00
A 16	Boys Lacrosse	3,000.00	0.00	0.00	0.00	3,000.00
A 17	Boys Swimming	215.00	82.00	0.00	0.00	133.00
A 18	Girls Swimming	(431.00)	255.00	0.00	0.00	(686.00)
A 2	Football	1,165.00	0.00	0.00	0.00	1,165.00
A 21	Girls Softball	2,500.00	0.00	0.00		2,500.00
A 22	Girls Soccer	1,189.00	0.00	0.00		1,189.00
A 23	Girls Volleyball	99.00	0.00	0.00	0.00	99.00
A 24	Girls Lacrosse	3,000.00	0.00	0.00	0.00	3,000.00
A 3	Girls Hockey	260.00	0.00	0.00	0.00	260.00
A 4	Boys Soccer	209.00	0.00	0.00	0.00	209.00
A 5	Cross Country	0.00				0.00
A 6	Boys Basketball	2,142.00	1,682.00	0.00		460.00
A 7	Girls Basketball	1,814.00	434.00	0.00		1,380.00
A 8	Wrestling	(146.00)	264.00	0.00	0.00	(410.00)
A 9	Winter Track	0.00	0.00	0.00		0.00
B	S.E.A.	0.00	0.00	0.00		0.00
B	1000 Cranes	90.12	0.00	0.00		90.12
B	AASU	0.36	0.00	938.70	0.00	939.06
B	AASU Scholarship	0.13	0.00	300.00	0.00	300.13
B	Academic Competition	998.43	0.00	0.00		998.43
B	Adopt-A-Grandparent	337.91	0.00	0.00		337.91
B	All about Soccer	0.00	0.00	50.00		50.00
B	All Girls Acapella Group	38.28	0.00	0.00		38.28
B	Animal Abuse Awareness	414.18	0.00	0.00		414.18
B	Anime Club	842.10	0.00	0.00		842.10
B	Anthem	0.36	0.00	0.00	0.00	0.36
B	Anti Defamation League	0.00	0.00	0.00	0.00	0.00
B	Anti Gun Violence Club	0.00	0.00	0.00		0.00
B	Asian American Club	1,151.64	0.00	0.00		1,151.64
B	Astronomy Club	190.99	0.00	0.00		190.99
B	Athletes Educating Students	50.00	0.00	0.00		50.00
B	Athletes Helping	506.91	0.00	0.00		506.91
B	Band Fund	3,115.43	0.00	0.00		3,115.43
B	Best Buddies	6,188.14	0.00	0.00	0.00	6,188.14
B	Biology Club	50.00		0.00		50.00
B	Bowling Club	130.59		0.00		130.59
B	Brighter Futures for Females	359.00		0.00		359.00

**CONESTOGA HIGH SCHOOL  
STUDENT ACTIVITY ACCOUNTS  
February 28, 2015**

Account Number	Description	Balance @ 1/31/15	Disbursements	Receipts	Transfers	Balance @ 2/28/15
B	Brownies for Better Lives	369.50	0.00	0.00		369.50
B	Capco Club	51.83		0.00		51.83
B	CAUSE	50.09	0.00	0.00		50.09
B	Cheerleaders Club	3,304.53	27.00	540.00		3,817.53
B	Chemistry Fund	619.57	0.00	0.00	0.00	619.57
B	Chess Fund	0.00	0.00	0.00		0.00
B	Chinese/English Interchange	0.06	0.00	0.00		0.06
B	Choral Fund	206.39	0.00	142.00	0.00	348.39
B	CHS Fishing club	50.00	0.00	0.00	0.00	50.00
B	Coexist Club	(0.00)	0.00	0.00		(0.00)
B	Comic Club	116.26	0.00	0.00		116.26
B	Computer game club	50.95	0.00	0.00	0.00	50.95
B	Computer Science Club	427.40	0.00	0.00	0.00	427.40
B	Computers for Kids	50.00	0.00	0.00	0.00	50.00
B	Conestoga Craft Club	50.00	0.00	0.00	0.00	50.00
B	Conestoga Investment Club	19.40	0.00	0.00		19.40
B	Conestoga Triathlon Club	(0.00)	0.00	0.00		(0.00)
B	ConKerr Cancer Club	3,127.95	0.00	0.00		3,127.95
B	Country Music Appreciation	(0.00)	0.00	0.00		(0.00)
B	Cradles to Crayon	50.02	0.00	0.00		50.02
B	Crew Club	622.53		0.00		622.53
B	Cupcakes for Casa	1,055.88	0.00	0.00		1,055.88
B	Cycling Club	50.00	0.00	0.00		50.00
B	Desis Abroad	2,177.01	0.00	0.00		2,177.01
B	Donate to Dance	259.32	0.00	0.00		259.32
B	Drama club	1,162.75	0.00	0.00	0.00	1,162.75
B	Dream Academy	170.00	0.00	0.00		170.00
B	Environthon Team	116.06	0.00	0.00		116.06
B	Envision Help for Homeless	756.22	0.00	0.00		756.22
B	ESL Club	1,853.30	2,388.00	811.83	0.00	277.13
B	Fall Drama Club	23,578.35	14,867.38	0.00	0.00	8,710.97
B	FBLA	95.96	0.00	0.00	0.00	95.96
B	Fellowship of Christian Athletes	65.79	0.00	0.00	0.00	65.79
B	Fencing Club	1,969.11	0.00	0.00	0.00	1,969.11
B	FLITE	4,816.53	0.00	0.00	0.00	4,816.53
B	Floor Hockey	50.11	0.00	0.00		50.11
B	Foreign Language Fund	453.74	0.00	0.00		453.74
B	Free to Breathe	627.49	0.00	0.00		627.49
B	French Club	727.18	0.00	0.00		727.18
B	Frisbee Club	831.48	0.00	0.00	0.00	831.48
B	Game Theory	20.05	0.00	0.00	0.00	20.05
B	Gay Straight Alliance	1,373.25	0.00	0.00	0.00	1,373.25
B	Gender Equality	154.66	0.00	0.00	0.00	154.66

**CONESTOGA HIGH SCHOOL  
STUDENT ACTIVITY ACCOUNTS  
February 28, 2015**

Account Number	Description	Balance @ 1/31/15	Disbursements	Receipts	Transfers	Balance @ 2/28/15
B	German Culture	273.59	0.00	447.28		720.87
B	Girl Up	108.00	0.00	0.00		108.00
B	Girls Ice Hockey	50.18		0.00		50.18
B	Girls Rugby	160.96		0.00		160.96
B	Global Citizens Club	50.00		0.00		50.00
B	GOALS	50.01	0.00	0.00		50.01
B	Greek Culture Club	50.00	0.00	0.00		50.00
B	Greening Stoga Task Force	644.23	0.00	0.00		644.23
B	Habitat For Humanity	678.59	0.00	0.00		678.59
B	Hands for Hearts	50.00	0.00	0.00		50.00
B	High School Hero X	50.00		0.00		50.00
B	Hip Hop Club	62.12	0.00	0.00		62.12
B	Hispanic Club	1,011.90	0.00	0.00		1,011.90
B	Horticulture Club	325.21	0.00	0.00	0.00	325.21
B	Human Rights Club	2,569.95	0.00	0.00	0.00	2,569.95
B	Interact	917.53	0.00	0.00		917.53
B	International Club	657.92	0.00	0.00		657.92
B	Interview Club	50.03	0.00	0.00		50.03
B	Intramural Club	193.32		0.00	0.00	193.32
B	Invisible Children	50.03		0.00	0.00	50.03
B	Italian Club	1,205.94	0.00	0.00	0.00	1,205.94
B	Jewish Culture Club	59.08	0.00	0.00		59.08
B	Jr Classical League	605.03	6,510.00	6,286.00	0.00	381.03
B	Jr Statesmen	4,170.92	3,225.00	400.00		1,345.92
B	Juvenile Arthritis Club	136.15	0.00	0.00		136.15
B	Key Club	980.38	0.00	70.00	0.00	1,050.38
B	Kids caring for cancer	671.89	0.00	0.00		671.89
B	Kids in Crisis	956.14	0.00	0.00		956.14
B	Korean Culture Club	235.06	0.00	0.00		235.06
B	Lemon Club	100.00	0.00	0.00		100.00
B	LINK	106.65	0.00	0.00		106.65
B	Lit Mag	858.85	0.00	0.00	0.00	858.85
B	Locks of Love	281.00	0.00	0.00	0.00	281.00
B	M.E.D.	50.00	0.00	0.00		50.00
B	Manifest	2,708.27	0.00	0.00	0.00	2,708.27
B	Metals Club	117.59	0.00	0.00		117.59
B	Middle Eastern Culture club	50.00	0.00	0.00		50.00
B	Moana takona Club	276.14	0.00	0.00		276.14
B	Model UN Club	20,306.78	5,361.96	0.00	0.00	14,944.82
B	Mudders Club	288.72	0.00	0.00		288.72
B	Musicians' Guild	1,583.73	0.00	0.00		1,583.73
B	NAHS	822.70	192.00	302.00	0.00	932.70
B	National History Comp.	50.95	0.00	0.00		50.95

**CONESTOGA HIGH SCHOOL  
STUDENT ACTIVITY ACCOUNTS  
February 28, 2015**

Account Number	Description	Balance @ 1/31/15	Disbursements	Receipts	Transfers	Balance @ 2/28/15
B	Navigate	441.01	0.00	0.00		441.01
B	Operation Smile	1,023.41	0.00	0.00		1,023.41
B	Paddle Tennis	50.53	0.00	0.00		50.53
B	PANDA	281.83	0.00	0.00		281.83
B	Parts for Hearts	358.25	0.00	0.00		358.25
B	Peer Mediation	3,025.04	1,518.30	2,163.50	0.00	3,670.24
B	Pen Pal Club	187.43	0.00	0.00		187.43
B	Pennies for Puppies	113.17	0.00	0.00		113.17
B	Petanque League of Nations	0.26	0.00	0.00	0.00	0.26
B	Peter's Place	50.00		0.00		50.00
B	Philosophy Club	119.51	0.00	0.00	0.00	119.51
B	Photography Club	726.11		0.00		726.11
B	Physics Club	50.04		0.00		50.04
B	Piodanco	2,750.19	0.00	0.00		2,750.19
B	Pioneers for Patriots	244.26	0.00	0.00		244.26
B	Power up against Cancer	114.57	0.00	0.00		114.57
B	RAD	50.76	0.00	0.00		50.76
B	Reach	1,369.37	0.00	0.00		1,369.37
B	Robotics Club	231.13	0.00	0.00	0.00	231.13
B	SADD	1,614.61	0.00	0.00		1,614.61
B	SAFE	1,190.61	0.00	0.00		1,190.61
B	SAVES	447.44	0.00	112.25		559.69
B	Schools for Schools	559.74	0.00	0.00		559.74
B	Science Olympiad	16,000.68	470.52	0.00		15,530.16
B	Scrabble Club	50.71	0.00	0.00		50.71
B	Secrets To a Long Life	50.00	0.00	0.00		50.00
B	Shine	1,640.96	0.00	0.00	0.00	1,640.96
B	Ski Club	97.00	88.72	0.00	0.00	8.28
B	Smiles for Autism	366.72	0.00	0.00		366.72
B	Soccer Club	3,922.39	1,207.00	460.00	0.00	3,175.39
B	Spanish Lit Club	50.00	0.00	0.00	0.00	50.00
B	Spark the Wave	73.00	0.00	0.00	0.00	73.00
B	Special Futures	320.90	0.00	0.00	0.00	320.90
B	Spoke	12,989.30	340.80	0.00		12,648.50
B	Sports for Supports	15.24	0.00	0.00		15.24
B	Squash Club	101.34	0.00	0.00		101.34
B	Stage Crew	452.90	0.00	0.00		452.90
B	Standing Together	50.00	0.00	0.00		50.00
B	Stem Alliance	50.00	0.00	0.00		50.00
B	Stoga Connects	50.00	0.00	0.00		50.00
B	Stoga Green Peace	50.00	0.00	0.00		50.00
B	Stoga Music Crusade	117.01	0.00	0.00		117.01
B	Stoga Music Theatre	2,707.37	3,699.17	10,625.00		9,633.20

**CONESTOGA HIGH SCHOOL  
STUDENT ACTIVITY ACCOUNTS  
February 28, 2015**

Account Number	Description	Balance @ 1/31/15	Disbursements	Receipts	Transfers	Balance @ 2/28/15
B	Stoga Radio	163.68	0.00	0.00		163.68
B	Stoga Reading club	50.95	0.00	0.00		50.95
B	Stoga Sack Club	50.00	0.00	0.00		50.00
B	Stoga Study Buddies	338.93	0.00	0.00		338.93
B	Stoga Style	50.00	0.00	0.00		50.00
B	Stogabundance	103.12	0.00	0.00		103.12
B	Student to Student	73.05	0.00	0.00		73.05
B	Student United Way Club	61.03	0.00	0.00		61.03
B	Sweet Swap	563.89	0.00	0.00		563.89
B	t/e Kids Care	266.85	0.00	0.00		266.85
B	Take a Blink for Pink	2,136.34	0.00	0.00		2,136.34
B	TED X	50.00	0.00	0.00		50.00
B	The Book Club	50.00	0.00	0.00		50.00
B	The Cappies	373.17	0.00	0.00		373.17
B	The First Tee	50.00	0.00	0.00		50.00
B	The Political Spectrum	50.03	0.00	0.00		50.03
B	The Pulsera Project	70.14	0.00	0.00		70.14
B	The Supply Club	110.75	0.00	0.00		110.75
B	Therapeutic Riding Club	50.00	0.00	0.00		50.00
B	TOMS Club	330.43	0.00	0.00	0.00	330.43
B	Tri-M Music Honor Society	849.79	0.00	0.00	0.00	849.79
B	TV Production	724.11	0.00	0.00		724.11
B	Underwater Robotics Team	17.24	0.00	0.00	0.00	17.24
B	Vegetarian Club	53.74	0.00	0.00		53.74
B	Volleyball	527.23		0.00		527.23
B	Water club	50.03	0.00	0.00		50.03
B	Women in Politics	50.00	0.00	0.00		50.00
B	Yearbook	18,367.65	0.00	225.00		18,592.65
B	Yoga club	0.00	0.00	0.00		0.00
B	Young Artist For the People	50.15	0.00	0.00		50.15
B	Young Democrats Club	103.44	0.00	0.00		103.44
B	Young Libertarians Club	42.33	0.00	0.00		42.33
B	Young Republicans Club	57.64		0.00		57.64
C	Class of 2012	0.00	0.00	0.00		0.00
C	Class of 2013	0.00	0.00	0.00		0.00
C	Class of 2014	10,029.49	0.00	0.00	0.00	10,029.49
C	Class of 2015	624.37	0.00	80.00		704.37
C	Class of 2016	6,425.76	0.00	0.00		6,425.76
C	Class of 2017	6,753.10	0.00	0.00		6,753.10
C	Class of 2018	0.00	0.00	0.00		0.00
D	Clearing Account	1,791.33	0.00	0.00	0.00	1,791.33
D	Field Trip Account	2,198.59	1,424.50	360.00	0.00	1,134.09
D	Interest Income	271.75	0.00	36.95		308.70

**CONESTOGA HIGH SCHOOL  
STUDENT ACTIVITY ACCOUNTS  
February 28, 2015**

Account Number	Description	Balance @ 1/31/15	Disbursements	Receipts	Transfers	Balance @ 2/28/15
E	Advanced Placement	12,765.27	0.00	7.74		12,773.01
E	Athletic Tournaments	3,435.43	0.00	0.00		3,435.43
E	Beautification	8,209.86	0.00	0.00		8,209.86
E	NHS	331.76	0.00	0.00		331.76
E	School Store	1,340.96	0.00	0.00	0.00	1,340.96
E	Student Body Fund	0.45	0.00	274.55	0.00	275.00
E	Student Council	13,909.36	962.25	77.00	0.00	13,024.11
E	Testing Service	3,140.46	94.91	0.00		3,045.55
	Totals	280,505.27	45,094.51	24,709.80	0.00	260,120.56

Approved *Amy Amstrong*

Date 3.30.15

**T/E MIDDLE SCHOOL  
STUDENT ACTIVITY ACCOUNTS  
February 28, 2015**

Account Number	Description	Balance @ 1/31/2015	Disbursements	Receipts	Transfers	Balance @ 2/28/2015
1001	Miscellaneous	\$ -	\$ 530.00			\$ (530.00)
1002	Football	\$ -	\$ -	\$ -		\$ -
1003	Hockey	\$ (70.00)		\$ -		\$ (70.00)
1004	Soccer	\$ -	\$ -			\$ -
1005	Volleyball	\$ -	\$ -	\$ -		\$ -
1006	Basketball	\$ 1,320.00	\$ 853.90			\$ 466.10
1007	Wrestling	\$ 997.50	\$ 510.00	\$ -		\$ 487.50
1008	Softball	\$ -				\$ -
1009	Baseball	\$ -				\$ -
1010	Lacrosse	\$ -				\$ -
2001	Yearbook	\$ 6,915.39				\$ 6,915.39
2002	Foreign Language	\$ -				\$ -
2004	Student Council	\$ 3,387.46	\$ 366.39			\$ 3,021.07
2005	Lend-A-Hand	\$ 586.95				\$ 586.95
3001	Tech Ed	\$ -				\$ -
3002	5th/6th Trips	\$ -				\$ -
3003	7th Williamsburg	\$ 1,417.00	\$ 1,000.00			\$ 417.00
3004	8th Hershey	\$ -				\$ -
3006	Independence Hall	\$ 366.86				\$ 366.86
4001	Ath Caps/Socks/Shirts	\$ 1,121.24				\$ 1,121.24
4004	Media Center	\$ 136.24		\$ 8.00		\$ 144.24
4005	Gym Suits	\$ 420.00		\$ 218.00		\$ 638.00
4006	Gym Locks	\$ 5.00				\$ 5.00
4007	Miscellaneous	\$ 4,964.75	\$ 3,786.26			\$ 1,178.49
4008	Interest	\$ 54.31		\$ 4.36		\$ 58.67
4010	Magazine Drive	\$ 14,082.99	\$ 3,045.03	\$ 3,000.00		\$ 14,037.96
5001	Music	\$ (8.00)				\$ (8.00)
5002	5th/6th Play	\$ 540.93	\$ 729.62	\$ 1,300.00		\$ 1,111.31
6001	5th Inter	\$ 2,455.25	\$ 100.00			\$ 2,355.25
6002	6th Inter	\$ 4,181.46				\$ 4,181.46
6003	7th Inter	\$ 2,730.72				\$ 2,730.72
6004	8th Inter	\$ 584.02				\$ 584.02
						\$ -
	<b>Totals</b>	\$ 46,190.07	\$ 10,921.20	\$ 4,530.36	\$ -	\$ 39,799.23

Approved *M. East*

Valley Forge Middle School  
 Student Activities Accounts  
 February 28, 2015

Account Number	Description	Balance @ 1/31/15	Disbursements	Receipts	Transfers	Balance @ 2/28/15
A 1001	Miscellaneous	610.00	690.00	5,900.00		5,820.00
A 1002	Football	0.00				0.00
A 1003	Hockey	0.00				0.00
A 1004	Soccer	0.00				0.00
A 1005	Volleyball	0.00				0.00
A 1006	Basketball	0.00	693.75	570.00		(123.75)
A 1007	Wrestling	(60.00)	150.00	120.00		(90.00)
A 1008	Track	(160.00)	350.00			(510.00)
A 1009	Baseball	0.00				0.00
A 1010	Softball	0.00				0.00
A 1011	Lacrosse	0.00				0.00
C 2001	Environmental HF	0.00				0.00
C 2002	Healthy Cooking	240.17	240.00			0.17
C 2003	VF Track Club	5,434.86				5,434.86
C 2004	Builders Club	3,231.82				3,231.82
C 2005	Model UN Club	1,314.51				1,314.51
C 2006	H.E.L.L.O. Club	4.84				4.84
C2007	Odyssey of Mind	287.50				287.50
C2008	Future Cities	0.00		75.00		75.00
F 3002	Williamsburg Trip	(9,182.54)	80.00	71,580.00		62,317.46
F 3003	Student Exchange	0.00				0.00
F 3004	For/Lang Quebec	291.52				291.52
F 3005	Grade 5 Trips	5,350.20				5,350.20
F 3006	Grade 6 Trips	7,386.89				7,386.89
F 3007	Grade 7 Trips	749.77				749.77
F 3008	Grade 8 Trips	53,499.04				53,499.04
G 4001	Student Body Acc	562.44				562.44
G 4002	Library Fund	700.81				700.81
G 4003	Yearbook	128.72				128.72
G 4004	Student Council	9,417.87	3,039.00	1,609.00		7,987.87
G 4005	Newspaper	0.00				0.00
G 4006	Homework Oasis	36.26				36.26
G 4007	Interest	28.48	14.32	14.15		28.31
G 4008	School Store	1,109.39				1,109.39
G 4009	Drama	724.01				724.01
G 4010	Wall of Hearts	8,860.28				8,860.28
G 4011	Musical Fund	1,217.73				1,217.73
G 4012	Community Service	619.25				619.25
M 5001	Band Fund	1,000.74	53.00	16.95		964.69
M 5002	Vocal/String Music	0.00				0.00
M 5003	Music Trip Acct.	3,545.92	100.00			3,445.92
T 6001	5th Grade Teams	0.00				0.00
T 6002	6th Grade Teams	3,621.34				3,621.34
T 6003	7th Grade Teams	45.57				45.57
T 6004	8th Grade Teams	109.11				109.11
	Totals	100,726.50	5,410.07	79,885.10		175,201.53
	Approved by:	<i>M. Attwood</i>				



**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT  
CAPITAL PROJECTS FUNDS  
March, 2015**

CASH	6,322,735.21	
INVESTMENTS	4,100,000.00	
DUE FROM/(TO) OTHER FUNDS	(\$3,905,171.64)	
ACCOUNTS PAYABLE	(4,713,723.50)	
<b>TOTAL ASSETS</b>		<b>\$1,803,840.07</b>
BEGINNING FUND BALANCE	\$10,420,092.00	
REVENUE	2,915.10	
EXPENDITURES	(\$3,905,443.53)	
ENCUMBRANCES	(4,713,723.50)	
<b>AS OF MARCH 2015</b>		<b>\$1,803,840.07</b>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT  
CAPITAL PROJECTS BONDS FUNDS  
March, 2015**

CASH	\$0.00	
INVESTMENTS	\$0.00	
DUE FROM/(TO) OTHER FUNDS	\$0.00	
ACCOUNTS PAYABLE	\$0.00	
<b>TOTAL ASSETS</b>		<b>\$0.00</b>
BEGINNING FUND BALANCE	\$1,213,176.00	
REVENUE	\$1,348.85	
EXPENDITURES	(\$1,214,524.85)	
ENCUMBRANCES	\$0.00	
<b>AS OF MARCH 2015</b>		<b>\$0.00</b>

## TREDYFFRIN-EASTTOWN SCHOOL DISTRICT

Statement of Revenues, Expenses and  
Changes in Fund Net Assets  
Food and Nutrition Services (FNS)  
Proprietary Fund

2/28/2015

	Feb-15	YTD	Prior yr YTD	YTD Budget
<b>Operating Revenues:</b>				
Catering Revenue	\$ 12,599	\$ 19,533	\$ 15,234	\$ 22,205
Vending Commissions	\$ 119	\$ 227	\$ 1,193	\$ 566
Other Revenue	\$ 1,341	\$ 1,484	\$ 137	\$ 685
Lunch/Breakfast	\$ 887,462	\$ 1,519,553	\$ 1,325,309	\$ 1,409,141
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 901,521</b>	<b>\$ 1,540,797</b>	<b>\$ 1,341,873</b>	<b>\$ 1,432,597</b>
<b>Non-Operating Revenues:</b>				
Interest/Bank Supplies	\$ 2,028	\$ 2,938	\$ 49	\$ 835
<b>State Subsidy:</b>	\$ -	\$ -		
School Lunch Program	\$ 17,112	\$ 24,806	\$ 22,131	\$ 20,577
Social Security Subsidy	\$ 14,977	\$ 24,844	\$ 22,639	\$ 23,285
Retirement Subsidy	\$ 42,459	\$ 70,359	\$ 18,143	\$ 64,799
<b>Federal Aid:</b>	\$ -	\$ -		
School Lunch Program	\$ 100,950	\$ 145,857	\$ 112,821	\$ 115,597
Donated Commodities	\$ 40,720	\$ 61,080	\$ 33,190	\$ 61,080
<b>TOTAL NON-OPERATING REVENUE</b>	<b>\$ 218,245</b>	<b>\$ 329,883</b>	<b>\$ 208,973</b>	<b>\$ 286,173</b>
<b>TOTAL REVENUE</b>	<b>\$ 1,119,766</b>	<b>\$ 1,870,680</b>	<b>\$ 1,550,846</b>	<b>\$ 1,718,770</b>
<b>Operating Expenses:</b>				
Salaries	\$ 401,967	\$ 666,848	\$ 634,648	\$ 607,202
Benefits	\$ 291,842	\$ 492,847	\$ 376,596	\$ 428,250
Food Costs	\$ 428,868	\$ 778,506	\$ 609,139	\$ 560,468
Supplies (Paper, Cleaning, Uniforms, etc...)	\$ 57,115	\$ 82,145	\$ 58,755	\$ 50,569
Depreciation	\$ 28,098	\$ 43,229	\$ 29,400	\$ 43,229
Repairs, Maintenance and Tech Services	\$ 34,464	\$ 46,142	\$ 21,089	\$ 30,477
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 1,242,355</b>	<b>\$ 2,109,718</b>	<b>\$ 1,729,627</b>	<b>\$ 1,720,194</b>
<b>OPERATING PROFIT/(LOSS)</b>	<b>\$ (122,588)</b>	<b>\$ (239,037)</b>	<b>\$ (178,781)</b>	<b>\$ (1,424)</b>
Operating Transfers In/Out				
<b>CHANGE IN NET ASSETS</b>	<b>\$ (122,588)</b>	<b>\$ (239,037)</b>	<b>\$ (178,781)</b>	<b>\$ (1,424)</b>
<b>Net Assets</b>				
Invested in Capital Assets	\$ 415,688			
Unrestricted	\$ 191,700			
<b>TOTAL NET ASSETS</b>	<b>\$ 607,388</b>			

TREDYFFRIN EASTTOWN SCHOOL DISTRICT  
CHECK REGISTER  
FROM 3/1/15 TO 3/31/15

Check Number	Check Date	Vendor Name	Transaction Amount
101997	03/13/2015	GEORGE KRAPF & SONS INC	\$559,179.49
102272	03/27/2015	PECO ENERGY COMPANY	\$108,008.56
102162	03/20/2015	GEORGE KRAPF & SONS INC	\$85,819.32
102212	03/20/2015	WISLER PEARLSTINE TALONE CRAIG	\$58,824.30
102228	03/27/2015	CONSTELLATION NEW ENERGY	\$57,767.71
102099	03/13/2015	U S FOODSERVICE INC	\$53,111.48
101974	03/13/2015	DELTA-T GROUP	\$52,278.14
101966	03/13/2015	CONSTELLATION NEW ENERGY	\$50,901.92
101957	03/13/2015	CHESTER COUNTY I U	\$48,190.09
102287	03/27/2015	SICO AMERICA INC.	\$47,589.00
102152	03/20/2015	DALEY + JALBOOT ARCHITECTS, INC.	\$40,849.83
102231	03/27/2015	DALEY + JALBOOT ARCHITECTS, INC.	\$38,163.98
102103	03/13/2015	VANGUARD SCHOOL	\$30,650.00
102154	03/20/2015	DELTA-T GROUP	\$29,578.04
102065	03/13/2015	PSBA INSURANCE TRUST	\$27,079.84
102200	03/20/2015	SOUTHPOINT LAND HOLDINGS IND	\$24,151.75
102098	03/13/2015	TRI-M	\$23,600.39
101986	03/13/2015	FEESER FOODS	\$23,340.50
102239	03/27/2015	EPLUS TECHNOLOGY OF PA, INC	\$23,328.60
102271	03/27/2015	PAPCO, INC.	\$21,380.06
101922	03/06/2015	T.E.E.A.	\$21,284.96
102127	03/20/2015	T.E.E.A.	\$21,284.96
102055	03/13/2015	PAPCO, INC.	\$20,499.69
102140	03/20/2015	CHESTER COUNTY I U	\$17,387.50
102246	03/27/2015	GEORGE KRAPF & SONS INC	\$17,046.42
102082	03/13/2015	STARLITE PRODUCTION	\$16,266.49
102092	03/13/2015	THE ENERGY COOPERATIVE	\$15,924.11
101978	03/13/2015	DUFF SUPPLY COMPANY	\$15,123.98
102235	03/27/2015	DELTA-T GROUP	\$14,881.00
102203	03/20/2015	SWEET STEVENS KATZ & WILLIAM LLP	\$14,182.23
102180	03/20/2015	MELMARK INC	\$13,732.56
102192	03/20/2015	RAPTOR TECHNOLOGIES, LLC.	\$12,800.00
101937	03/13/2015	ANIXTER INC	\$12,365.29
102112	03/13/2015	WEX BANK	\$12,360.43
102237	03/27/2015	DUFF SUPPLY COMPANY	\$12,148.02
101897	03/06/2015	BENEFIT ALLOCATION SYSTEMS	\$12,131.66
102124	03/20/2015	BENEFIT ALLOCATION SYSTEMS	\$12,131.66
101993	03/13/2015	FRANKLIN CLEANING EQUIP. & SUPPLY	\$11,949.68
102073	03/13/2015	S D I C	\$11,144.66
102109	03/13/2015	WAWA INC	\$10,704.78
102005	03/13/2015	HILLYARD - DELAWARE VALLEY	\$10,574.06
101932	03/13/2015	3B SERVICES, INC.	\$10,290.27
102169	03/20/2015	JOHNSON CONTROLS INC	\$9,152.00
101898	03/06/2015	CONESTOGA ICE HOCKEY CLUB	\$9,000.00
101971	03/13/2015	DALEY + JALBOOT ARCHITECTS, INC.	\$8,616.14
101896	03/06/2015	BENEFIT ALLOCATION SYSTEMS	\$8,435.28
102123	03/20/2015	BENEFIT ALLOCATION SYSTEMS	\$8,435.28
102216	03/27/2015	AQUA PENNSYLVANIA, INC.	\$7,490.58
102234	03/27/2015	DELL MARKETING LP	\$7,018.98

TREDYFFRIN EASTTOWN SCHOOL DISTRICT  
CHECK REGISTER  
FROM 3/1/15 TO 3/31/15

Check Number	Check Date	Vendor Name	Transaction Amount
101926	03/06/2015	TREDYFFRIN TOWNSHIP	\$6,650.00
101895	03/06/2015	AQUA PENNSYLVANIA, INC.	\$6,593.04
102031	03/13/2015	MAIN POOL & CHEMICAL CO., INC.	\$6,510.00
102107	03/13/2015	W W GRAINGER'S INC	\$6,320.65
101908	03/06/2015	KEYSTONE CREDIT UNION	\$6,163.50
102126	03/20/2015	KEYSTONE CREDIT UNION	\$6,163.50
101958	03/13/2015	CHESTER COUNTY TAX CLAIM BUREAU	\$5,935.43
102301	03/27/2015	WASTE MANAGEMENT OF PENNA	\$5,911.36
101950	03/13/2015	CAMCOR, INC.	\$5,701.03
102304	03/27/2015	WVBC CONDOMINIUM ASSN., INC.	\$5,390.80
101999	03/13/2015	GREEN VALLEY ACADEMY	\$5,200.00
101965	03/13/2015	COMMUNITY INTEGRATED SERVICES	\$5,158.50
101920	03/06/2015	SMJ CONTRACTING, INC	\$5,000.00
102108	03/13/2015	WASTE MANAGEMENT OF PENNA	\$4,974.50
102174	03/20/2015	LAKESIDE EDUCATIONAL NETWORK	\$4,922.00
102104	03/13/2015	VERIZON WIRELESS	\$4,861.49
101955	03/13/2015	CENGAGE LEARNING	\$4,758.68
102170	03/20/2015	KEGEL'S PRODUCE	\$4,709.95
102160	03/20/2015	FOUNDATIONS BEHAVIORAL HEALTH	\$4,471.00
102122	03/19/2015	TREDYFFRIN TOWNSHIP	\$4,130.00
101913	03/06/2015	MASTERPIECE MULTIMEDIA	\$3,844.95
101940	03/13/2015	APPLE INC	\$3,819.00
102296	03/27/2015	TRUSTEES OF THE UNIVERISTY	\$3,696.00
101979	03/13/2015	EASTTOWN TOWNSHIP SEWER RENTAL	\$3,624.06
102263	03/27/2015	LAWN & GOLF SUPPLY INC	\$3,598.50
102185	03/20/2015	PERSONAL HEALTH CARE INC	\$3,363.75
102037	03/13/2015	MICKEY'S WHOLESALE PIZZA	\$3,130.29
101969	03/13/2015	D & D FLOORING SPECIALIST, LLC	\$3,111.00
101924	03/06/2015	T.E.N.I.G.	\$3,076.55
102129	03/20/2015	T.E.N.I.G.	\$3,076.55
102039	03/13/2015	MORABITO BAKING COMPANY	\$3,052.68
102153	03/20/2015	DELL MARKETING LP	\$3,038.75
102026	03/13/2015	MACK OIL COMPANY INC	\$3,009.21
102156	03/20/2015	ELWYN, INC.	\$2,886.12
101996	03/13/2015	GENERAL FIRE EQUIPMENT CO	\$2,800.00
101963	03/13/2015	COLONIAL ELECTRIC SUPPLY CO IN	\$2,793.70
102133	03/20/2015	ARBEN SEVA	\$2,769.20
102294	03/27/2015	TOZOUR-TRANE	\$2,713.00
101983	03/13/2015	ELLEN SMITH	\$2,695.00
102193	03/20/2015	RICOH USA INC	\$2,663.35
102195	03/20/2015	S D I C	\$2,648.31
101952	03/13/2015	CAROLINA BIOLOGICAL SUPPLY CO	\$2,529.58
102172	03/20/2015	KENCREST SERVICES	\$2,520.00
101953	03/13/2015	CARON FOUNDATION	\$2,512.50
102094	03/13/2015	THE SHERWIN-WILLIAMS COMPANY	\$2,467.52
102057	03/13/2015	PERSONAL HEALTH CARE INC	\$2,396.25
102017	03/13/2015	KLENZOID INC.	\$2,333.32
102007	03/13/2015	HOME DEPOT	\$2,329.11
102181	03/20/2015	OFFICE DEPOT	\$2,265.79

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102275	03/27/2015	PIONEER MANUFACTURING COMPANY	\$2,252.60
102019	03/13/2015	KRAPF'S COACHES	\$2,217.00
102029	03/13/2015	MAIN LINE MEDIA NEWS	\$2,174.70
101991	03/13/2015	FOLLETT SCHOOL SOLUTIONS, INC.	\$2,125.28
102013	03/13/2015	JACK & JILL ICE CREAM	\$2,120.93
102105	03/13/2015	VIRCO MFG CORPORATION	\$2,045.52
102264	03/27/2015	LEVEL 3	\$2,002.58
102121	03/19/2015	EASTTOWN TOWNSHIP	\$2,000.00
102086	03/13/2015	T FRANK MCCALLS INC	\$1,940.62
102159	03/20/2015	FORLANO, LAURA B	\$1,908.40
102219	03/27/2015	CAMCOR, INC.	\$1,890.00
102040	03/13/2015	MS KATHLEEN BARRETT	\$1,857.50
101944	03/13/2015	BENCHMARK EDUCATION CO.	\$1,851.30
102049	03/13/2015	OFFICE DEPOT	\$1,831.05
101935	03/13/2015	AARON SOLUTIONS COMPANY	\$1,795.00
102084	03/13/2015	SUNGARD PUBLIC SECTOR PENTAMATION	\$1,771.71
102171	03/20/2015	KELLY'S SPORTS LTD	\$1,742.00
102070	03/13/2015	ROBERT E LITTLE INC	\$1,740.99
102214	03/27/2015	AARON SOLUTIONS COMPANY	\$1,732.00
102300	03/27/2015	W W GRAINGER'S INC	\$1,729.36
102232	03/27/2015	DAL-TILE CORP	\$1,714.62
102132	03/20/2015	APPLE INC	\$1,695.00
102064	03/13/2015	QUILL CORPORATION	\$1,687.53
102289	03/27/2015	SUPREME JANITORIAL & MAINT CO	\$1,683.60
102209	03/20/2015	VERIZON	\$1,662.36
101994	03/13/2015	FSI INDUSTRIES	\$1,639.86
102199	03/20/2015	SOUTHERN COMPUTER WAREHOUSE	\$1,627.23
102273	03/27/2015	PERSONAL HEALTH CARE INC	\$1,620.00
102207	03/20/2015	TREASURER OF CHESTER COUNTY	\$1,600.00
102080	03/13/2015	SOUTHERN COMPUTER WAREHOUSE	\$1,599.80
102068	03/13/2015	RICOH USA INC	\$1,590.30
102191	03/20/2015	QUILL CORPORATION	\$1,573.20
101992	03/13/2015	FOX, ROTHCHILD, O'BRIEN & FRANKEL	\$1,537.80
102144	03/20/2015	CLARITY SERVICE GROUP	\$1,494.00
102136	03/20/2015	BENJAMIN/ROBERTS LTD	\$1,484.11
102226	03/27/2015	COLONIAL ELECTRIC SUPPLY CO IN	\$1,483.22
102274	03/27/2015	PHILADELPHIA INQUIRER	\$1,466.00
102297	03/27/2015	UNITED REFRIGERATION INC	\$1,459.89
102110	03/13/2015	WAYMAN FIRE PROTECTION INC.	\$1,450.00
102024	03/13/2015	LEVEL 3	\$1,437.66
102095	03/13/2015	THE TELEPHONE MAN	\$1,416.00
102265	03/27/2015	MAIN LINE MEDIA NEWS	\$1,400.00
101973	03/13/2015	DELL MARKETING LP	\$1,379.53
102261	03/27/2015	KONE, INC.	\$1,336.36
101933	03/13/2015	A.Q.M. ELECTRICAL	\$1,318.10
101995	03/13/2015	GE MONEY BANK/AMAZON	\$1,300.09
101902	03/06/2015	EPLUS TECHNOLOGY OF PA, INC	\$1,284.08
102003	03/13/2015	HEALTH MATS CO	\$1,271.86
102033	03/13/2015	MATTHEWS PAOLI FORD	\$1,257.99

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102147	03/20/2015	COMSTOCK, RYAN	\$1,257.05
102220	03/27/2015	CAPP INC	\$1,212.72
102054	03/13/2015	PAC INDUSTRIES INC	\$1,185.00
102166	03/20/2015	HEALTH MATS CO	\$1,180.86
102143	03/20/2015	CIOCCO, ALICE (PETTY CASH)	\$1,141.26
102256	03/27/2015	JOHNSON CONTROLS INC	\$1,130.40
102052	03/13/2015	ORKIN PEST CONTROL	\$1,100.00
102059	03/13/2015	PHILADELPHIA ROCK GYM	\$1,100.00
102168	03/20/2015	HEINEMANN	\$1,065.90
102106	03/13/2015	VOYAGER/SOPRIS	\$1,046.98
101942	03/13/2015	BAIRD & RUDOLPH TIRE CO INC	\$1,010.75
102101	03/13/2015	UNITED REFRIGERATION INC	\$997.23
102260	03/27/2015	KLEIN BUS SERVICE INC	\$995.00
102036	03/13/2015	METUCHEN CENTER, INC.	\$982.70
102210	03/20/2015	VERNIER SOFTWARE	\$979.02
102131	03/20/2015	AARON SOLUTIONS COMPANY	\$971.00
102016	03/13/2015	KEYSTONE PROTECTION INDUSTRIES	\$956.00
102076	03/13/2015	SEASHORE FRUIT AND PRODUCE	\$935.30
102270	03/27/2015	PA DEPARTMENT OF COMMUNITY AND	\$926.25
102096	03/13/2015	TOWN SUPPLY CO INC	\$912.95
102291	03/27/2015	THE HARDWARE CENTER INC	\$910.99
102155	03/20/2015	ELMER SCHULTZ SERVICES INC	\$873.11
102050	03/13/2015	OFFSET SERVICE & SALES CO	\$858.70
101901	03/06/2015	ECONO LODGE INN & SUITES	\$839.30
102078	03/13/2015	SID HARVEY'S	\$833.70
102081	03/13/2015	STAFFING PLUS INC	\$832.51
102240	03/27/2015	FELS SUPPLY COMPANY	\$814.55
102188	03/20/2015	PITNEY BOWES GLOBAL FINANCIAL SERV.	\$812.00
102014	03/13/2015	JONES SCHOOL SUPPLY CO INC	\$798.00
102259	03/27/2015	KELLY'S SPORTS LTD	\$792.00
101988	03/13/2015	FENCCO INC	\$785.00
101967	03/13/2015	CRITICARE HOME HEALTH & NURSING	\$770.00
102277	03/27/2015	PROFESSIONAL DUPLICATING, INC.	\$755.33
102114	03/13/2015	WILLIAM H FRITZ INC	\$749.29
102012	03/13/2015	J & J SNACK FOODS CORPORATION	\$747.06
101904	03/06/2015	FOLLETT SCHOOL SOLUTIONS, INC.	\$744.91
102067	03/13/2015	RICOH USA INC	\$738.71
101989	03/13/2015	FLINN SCIENTIFIC INC	\$724.24
102083	03/13/2015	STOCK-TRAK, INC	\$720.00
102085	03/13/2015	SUSHI TOKOYO	\$720.00
102293	03/27/2015	THE SHERWIN-WILLIAMS COMPANY	\$710.73
102290	03/27/2015	TAYLOR'S MUSIC STORES & STUDIOS	\$698.16
102221	03/27/2015	CAREER CRUISING	\$695.00
102023	03/13/2015	LEAF	\$692.59
101946	03/13/2015	BFI WASTE SERVICES OF PA, LLC	\$692.45
102062	03/13/2015	PROFESSIONAL DUPLICATING, INC.	\$686.08
102205	03/20/2015	THE GREAT A & P TEA CO./SUPERFRESH	\$685.38
102097	03/13/2015	TREDYFFRIN TOWNSHIP	\$680.00
102149	03/20/2015	CRITICARE HOME HEALTH & NURSING	\$673.75

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101970	03/13/2015	DAILY LOCAL NEWS	\$669.14
101936	03/13/2015	ANDREA LYON	\$660.00
102158	03/20/2015	FOLLETT SCHOOL SOLUTIONS, INC.	\$657.36
101960	03/13/2015	CLARK SERVICE AND PARTS	\$652.31
101998	03/13/2015	GOOSE SQUAD, LLC	\$650.00
101921	03/06/2015	STRATIX SYSTEMS CORPORATE HEADQTRS	\$629.30
102002	03/13/2015	HAWTHORNE EDUCATIONAL SERVICES	\$622.00
102215	03/27/2015	ANIXTER INC	\$618.75
102224	03/27/2015	CHILDRENS HOSPITAL OF PHILADELPHIA	\$615.00
102141	03/20/2015	CHIPEGO, ANDREA	\$613.32
101981	03/13/2015	EDULOG	\$600.00
102063	03/13/2015	PROSHRED SECURITY	\$600.00
102120	03/19/2015	EASTTOWN TOWNSHIP	\$600.00
102090	03/13/2015	TEACHERS DISCOVERY	\$576.78
102006	03/13/2015	HOBART CORP	\$548.06
102079	03/13/2015	SKATE IN SCHOOL, ROLLERBLADE	\$540.00
101977	03/13/2015	DR VICTORIA CONN	\$531.25
102255	03/27/2015	J W PEPPER & SON INC	\$521.96
102262	03/27/2015	KURTZ BROS	\$513.00
102242	03/27/2015	FLAGHOUSE INC	\$509.76
102018	03/13/2015	KONE, INC.	\$503.03
102146	03/20/2015	CLIFFORD WRIGHT-SUNFLOWER	\$500.00
102043	03/13/2015	MUSIC & ARTS CENTER	\$492.34
102249	03/27/2015	HEINEMANN	\$490.88
102056	03/13/2015	PASCO SCIENTIFIC	\$482.09
102119	03/19/2015	COUNTY OF CHESTER	\$480.00
102211	03/20/2015	W W GRAINGER'S INC	\$476.70
102161	03/20/2015	GE MONEY BANK/AMAZON	\$475.00
101923	03/06/2015	T.E.E.A.-P.A.C.E.	\$473.55
102128	03/20/2015	T.E.E.A.-P.A.C.E.	\$473.55
102303	03/27/2015	WILLIAM H FRITZ INC	\$469.16
101984	03/13/2015	EXERCISE EQUIP TECHNICIANS INC	\$465.82
102223	03/27/2015	CDW COMPUTERS CENTERS INC	\$442.53
102148	03/20/2015	CORWIN PRESS INC	\$439.20
102176	03/20/2015	MAIN LINE MEDIA NEWS	\$427.50
102066	03/13/2015	RHYTHM BAND INSTRUMENTS INC	\$408.97
102150	03/20/2015	CURRICULUM ASSOCIATES INC	\$402.08
102206	03/20/2015	THE HORSHAM CLINIC	\$400.00
102266	03/27/2015	MUSIC & ARTS CENTER	\$393.26
102000	03/13/2015	H.C. NYE SERVICE & PARTS CO.	\$383.05
102187	03/20/2015	PIONEER MANUFACTURING COMPANY	\$382.00
102285	03/27/2015	SCHOOL OUTFITTERS	\$381.28
101954	03/13/2015	CDW COMPUTERS CENTERS INC	\$379.84
102046	03/13/2015	NAPA PARTS SERVICE COMPANY	\$377.39
102238	03/27/2015	EASTTOWN TOWNSHIP POLICE DEPARTMENT	\$377.15
102252	03/27/2015	HOUGHTON MIFFLIN HARCOURT PBLSHNG	\$375.00
102286	03/27/2015	SECURITY AND DATA TECHNOLOGY	\$367.64
102087	03/13/2015	TAFFE, PHILIP W	\$363.92
102302	03/27/2015	WATTS STOUGHTON	\$363.48



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102102	03/13/2015	VALLEY FORGE SECURITY CENTER	\$361.21
101927	03/06/2015	TRI-M	\$360.00
101938	03/13/2015	ANTOINETTE DRILL	\$360.00
101982	03/13/2015	ELECTRICAL MOTOR REPAIR CO	\$360.00
102028	03/13/2015	MAILFINANCE	\$357.78
102075	03/13/2015	SCHOOL HEALTH CORP	\$345.77
102077	03/13/2015	SHIFFLER EQUIPMENT SALES INC	\$345.57
102229	03/27/2015	CROCODILE CATERING	\$330.91
101912	03/06/2015	LOWER MORELAND HIGH SCHOOL	\$330.00
102134	03/20/2015	ARNETTA L. REMBERT	\$321.18
102184	03/20/2015	PEARSON EDUCATION	\$320.54
101911	03/06/2015	LETTS, NANCY	\$315.55
102022	03/13/2015	LANGUAGE SERVICES ASSOCIATES	\$315.39
102175	03/20/2015	LANCASTER-LEBANON I U	\$307.50
101948	03/13/2015	BOOKSOURCE, THE	\$302.56
102025	03/13/2015	LYNAM ELECTRIC APPLIANCE SERV	\$299.50
102225	03/27/2015	CLOUD, FEEHERY & RICHTER	\$297.54
101907	03/06/2015	HEIST, LOIS	\$297.00
102295	03/27/2015	TREDYFFRIN TOWNSHIP	\$280.00
102015	03/13/2015	KELLY`S SPORTS LTD	\$274.00
102044	03/13/2015	N E C CORPORATION OF AMERICA	\$272.00
102250	03/27/2015	HONGMEI OLIVIA YANG	\$260.50
102116	03/13/2015	WM LAMPTRACKER, INC	\$259.90
102233	03/27/2015	DELAWARE VALLEY HEALTH CARE	\$250.00
102093	03/13/2015	THE HARDWARE CENTER INC	\$247.35
101941	03/13/2015	ART & VIDEO WORLD	\$239.60
101990	03/13/2015	FLOTRAN-PNEU-DRAULICS INC.	\$237.27
101931	03/10/2015	CHESTER COUNTY PLANNING COMMISSION	\$230.00
101909	03/06/2015	KOB, BETH ANNE	\$228.00
102218	03/27/2015	BERWYN GLASS CO	\$222.24
102253	03/27/2015	INTELLICOM SYSTEMS, INC	\$222.00
102204	03/20/2015	SZYMENDERA MICHAEL	\$219.78
102020	03/13/2015	KURTZ BROS	\$215.58
101947	03/13/2015	BLICK ART MATERIALS LLC	\$210.84
101980	03/13/2015	EDUCATIONAL CLASSROOM SYSTEMS	\$208.69
102115	03/13/2015	WILSON LANGUAGE TRAINING CORP.	\$203.04
102047	03/13/2015	NASCO	\$199.00
101918	03/06/2015	ROTHWELL DOCUMENTS SOLUTIONS INC	\$195.00
102247	03/27/2015	HVERDINK RICHARD	\$194.61
102280	03/27/2015	ROBB DIANE	\$194.61
102283	03/27/2015	RYAN DANIEL	\$194.61
101914	03/06/2015	MUSIC & ARTS CENTER	\$191.99
101939	03/13/2015	APPERSON	\$191.77
101962	03/13/2015	COHLE, DIANE	\$191.45
102021	03/13/2015	LAKESHORE LEARNING MATERIALS	\$189.04
101975	03/13/2015	DEMMING, STEPHANIE	\$187.78
102267	03/27/2015	NAT`L SCIENCE TEACHERS ASSN	\$186.41
102163	03/20/2015	GILES, JUSTIN	\$186.40
102089	03/13/2015	TEACHER DIRECT	\$185.88

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102248	03/27/2015	HEALTH MATS CO	\$184.22
102202	03/20/2015	STEINBERG SUZANNE	\$178.53
102179	03/20/2015	MCGUCKIN, JACLYN	\$175.13
101934	03/13/2015	A/CAPA	\$175.00
102138	03/20/2015	CELLUCCI MONICA	\$173.55
102257	03/27/2015	JOHNSTONE SUPPLY OF DOWNINGTOWN	\$167.66
102010	03/13/2015	IRON MOUNTAIN	\$167.30
102032	03/13/2015	MALANDRUCCO, GREGORY	\$164.70
102145	03/20/2015	CLARK SERVICE AND PARTS	\$161.25
102244	03/27/2015	GE MONEY BANK/AMAZON	\$161.14
102183	03/20/2015	PARKER, KATIE	\$159.63
101945	03/13/2015	BERWYN GLASS CO	\$157.00
102241	03/27/2015	FERRELL MYKEAL	\$155.69
102288	03/27/2015	STEFFENHAGEN JANET	\$154.15
102279	03/27/2015	RANTANEN KRISTEN	\$153.75
102236	03/27/2015	DESIGNCORP	\$152.00
102071	03/13/2015	ROCKLER WOODWORKING & HARDWARE	\$150.44
101900	03/06/2015	EASTTOWN TOWNSHIP POLICE DEPARTMENT	\$150.00
102157	03/20/2015	FISHER SCIENTIFIC	\$146.97
101951	03/13/2015	CARLISLE LINDA	\$146.75
102137	03/20/2015	BOLTZ MELISSA	\$145.00
102164	03/20/2015	GROPPE, CHRIS	\$145.00
101943	03/13/2015	BARNES & NOBLE BOOKSTORES INC	\$143.74
102004	03/13/2015	HERR'S FOODS INC	\$143.64
102189	03/20/2015	PROFESSIONAL DUPLICATING, INC.	\$143.40
102186	03/20/2015	BEVERLY O'BRIEN- PETTY CASH	\$138.73
102061	03/13/2015	PRO-ED INC	\$138.55
102001	03/13/2015	HAINES, ADAM	\$135.59
102111	03/13/2015	WEDGEWOOD GARDENS	\$135.00
102245	03/27/2015	GENERAL FIRE EQUIPMENT CO	\$135.00
102139	03/20/2015	CHAYA, SARAH	\$133.80
102060	03/13/2015	PLANK ROAD PUBLISHING	\$131.53
102125	03/20/2015	FLITE	\$129.00
102268	03/27/2015	OFFICE DEPOT	\$126.94
102182	03/20/2015	ORIENTAL TRADING COMPANY INC	\$124.30
101905	03/06/2015	FOLTS, MARY LOU	\$122.00
102151	03/20/2015	DAILY LOCAL NEWS	\$120.69
101916	03/06/2015	PENNA STATE ATHLETIC DIR-PSADA	\$120.00
101903	03/06/2015	FLITE	\$119.00
102258	03/27/2015	JONES SCHOOL SUPPLY CO INC	\$115.50
102135	03/20/2015	BARNES & NOBLE BOOKSTORES INC	\$114.96
102284	03/27/2015	SCHOLASTIC CLASSROOM MAGAZINES	\$113.30
102091	03/13/2015	THE CRITICAL THINKING CO.	\$111.45
102008	03/13/2015	HOOVER STEEL	\$110.75
101972	03/13/2015	DE LAGE LANDEN	\$110.66
101917	03/06/2015	PTFCA	\$110.00
101919	03/06/2015	SLOBOJAN MARIE	\$106.38
101987	03/13/2015	FELS SUPPLY COMPANY	\$105.00
102213	03/24/2015	EASTTOWN TOWNSHIP	\$103.73

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102292	03/27/2015	THE INDEPENDENCE DRUM SCHOOL	\$102.50
102305	03/27/2015	YABLA E-MERSION SUBSCRIPTION SERV.	\$99.95
101925	03/06/2015	TRAN KIMBERLY	\$99.00
102038	03/13/2015	MISKO, INC.	\$98.70
102254	03/27/2015	ISIGN	\$98.00
102173	03/20/2015	KEVIN GALLAGHER	\$96.75
102074	03/13/2015	SCHOLASTIC CLASSROOM MAGAZINES	\$96.47
102088	03/13/2015	TARGET SPECIALTY PRODUCTS	\$96.36
101961	03/13/2015	COHLE, DIANE	\$95.31
102299	03/27/2015	VERNIER SOFTWARE	\$94.08
101956	03/13/2015	CENTRAL SUSQUEHANNA IU	\$91.67
101968	03/13/2015	CRYSTAL PRODUCTIONS	\$90.75
102100	03/13/2015	UNITED PARCEL SERVICE	\$90.40
102278	03/27/2015	PROSHRED SECURITY	\$90.00
101915	03/06/2015	NAT` L ART EDUCATION ASSOC	\$89.00
102045	03/13/2015	NAGLE MARY	\$88.59
102217	03/27/2015	BARNES & NOBLE BOOKSTORES INC	\$83.10
102201	03/20/2015	SPOK, INC.	\$81.78
101949	03/13/2015	BRADCO SUPPLY CORPORATION	\$78.34
102227	03/27/2015	COMCAST CABLE	\$78.11
102069	03/13/2015	RIO GRANDE	\$77.11
101930	03/06/2015	VIDELOCK JOYCE	\$76.00
101985	03/13/2015	FEDEX	\$74.53
102243	03/27/2015	FLOTRAN-PNEU-DRAULICS INC.	\$72.38
102030	03/13/2015	MAIN LINE MOWER INC	\$71.96
102051	03/13/2015	ORIENTAL TRADING COMPANY INC	\$66.61
102058	03/13/2015	SUSAN TIEDE - PETTY CASH	\$64.73
102072	03/13/2015	S & S WORLDWIDE GAMES INC	\$62.80
102269	03/27/2015	ORIENTAL TRADING COMPANY INC	\$61.86
102196	03/20/2015	SAFETY SOLUTIONS INC	\$56.20
102011	03/13/2015	ISIGN	\$55.00
102118	03/13/2015	YOUTH LIGHT INC	\$54.94
101910	03/06/2015	LAUBACH CANDACE	\$54.00
102194	03/20/2015	RICOH USA INC	\$54.00
101929	03/06/2015	TYLER, HERMAN	\$52.35
102009	03/13/2015	HORN BOOK MAGAZINE	\$49.00
102117	03/13/2015	YOUNGS	\$48.37
102208	03/20/2015	UNITED PARCEL SERVICE	\$45.20
102222	03/27/2015	CAROLINA BIOLOGICAL SUPPLY CO	\$43.39
102035	03/13/2015	MEISINGER, AMY	\$42.21
102197	03/20/2015	SALZBERG, MELISSA	\$39.60
102198	03/20/2015	SCHOOL HEALTH CORP	\$38.85
102282	03/27/2015	ROBERTS OXYGEN	\$36.60
102053	03/13/2015	PA DEPT OF LABOR & INDUSTRY - E	\$36.00
102190	03/20/2015	PROSHRED SECURITY	\$35.00
102230	03/27/2015	CROWN TROPHY	\$35.00
101976	03/13/2015	DOHAN, ELIZABETH	\$34.22
102178	03/20/2015	MCGARRIGLE, MEREDITH	\$34.21
102251	03/27/2015	HOOVER STEEL	\$32.00

TREDYFFRIN EASTTOWN SCHOOL DISTRICT  
 CHECK REGISTER  
 FROM 3/1/15 TO 3/31/15

Check Number	Check Date	Vendor Name	Transaction Amount
102281	03/27/2015	ROBERT E LITTLE INC	\$31.60
101906	03/06/2015	GE MONEY BANK/AMAZON	\$31.31
101959	03/13/2015	CHRISTOPHER HOVE	\$29.75
102048	03/13/2015	NAT`L SCHOOL PUBLIC RELATIONS	\$29.50
101964	03/13/2015	COMCAST CABLE	\$28.57
102306	03/27/2015	YOUTH LIGHT INC	\$27.45
102165	03/20/2015	GUTTER, AARON	\$26.45
102034	03/13/2015	MCELROY, ASHLYN	\$25.99
102113	03/13/2015	WHITE ANA	\$25.99
102276	03/27/2015	PRAVEEN KUNTUMALLA	\$25.00
102042	03/13/2015	MURRAY, BARBARA J	\$22.60
101928	03/06/2015	TUITION ACCOUNT PROGRAM	\$15.00
102130	03/20/2015	TUITION ACCOUNT PROGRAM	\$15.00
102167	03/20/2015	HEIM, KERRY	\$14.90
102041	03/13/2015	MURPHY, ROSE MARY	\$11.20
102177	03/20/2015	MARCHESANI, CONSTANCE	\$11.01
102027	03/13/2015	MACMICHAEL, HEATHER	\$10.36
102298	03/27/2015	VALLEY FORGE SECURITY CENTER	\$7.49
<b>SUBTOTAL</b>			<b>\$2,145,435.17</b>
Wire	03/31/2015	Reschini	\$755.00
Wire	03/31/2015	Reschini	\$172,714.82
Wire	03/31/2015	Reschini	\$154,296.50
Wire	03/31/2015	Reschini	\$159,218.89
Wire	03/31/2015	Reschini	\$138,593.93
Wire	03/31/2015	Acme	\$132.52
<b>TOTAL</b>			<b>\$2,771,146.83</b>

I CERTIFY THAT I HAVE REVIEWED ALL PAYMENTS AS PRESENTED ON THIS REPORT.

 4/9/15  
 Arthur McDonnell, Business Manager Date

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT  
TRUST FUND  
February, 2015**

BEGINNING FUND BALANCE	\$37,164.25
DEPOSITS	\$0.45
DISBURSEMENTS	<u>          -</u>
ENDING BALANCE	\$37,164.70

# Transaction Summary

**Tredyffrin/Easttown School District**  
**Chester County, Pennsylvania**  
**\$22,435,000**  
**General Obligation Bonds, Series of 2015**

**Issue Summary: Dates and Ratings**

**Sale Date:** March 26, 2015  
**Closing:** April 28, 2015  
**First Interest:** August 15, 2015

**Purpose:** New Capital Projects

**Moody's Rating:** "Aaa"

**Financing Team**

**Bond Counsel:** Saul Ewing LLP

**School District Solicitor:** Wisler Pearlstine LLP, Blue Bell, PA

**Paying Agent:** US Bank Corporate Trust , Philadelphia, PA

**Managing Underwriter:** Boenning & Scattergood,  
West Conshohocken, PA

## Executive Summary – Pricing Discussion Highlights

- Moody's confirmed the School District's credit rating of "Aaa." The rating rationale provided by Moody's confirms the excellent credit quality of the School District.
- The "All-in-Cost" (AIC) of the new bonds is 3.515%.
- The "Purchase Price" (Par + Net Original issue Premium – Und Discount) = 111.129%
- Over the past weeks, there have been several issuers who have entered the market to sell bonds. We have detailed the most relevant comparisons later in this transaction report.
- The District's bond issue was unique because it was "Aaa," 20 years and callable in 8 years rather than the standard – 10 years.
- Major buyers included PNC Asset Management, Eaton Vance, First Investors, Credit Suisse, J.P. Morgan and Glenmede Trust.
- Boenning & Scattergood, put its own capital at risk (underwrote) \$4,355,000 of unsold bonds, (19.4% of total) rather than move the yield higher to attract buyers.

# Fitting the Parameters

Maturity	Final Amount	Maximum Parameters	Final Coupon	Maximum Coupon	Final Price	Price Limits	Parameters Margin
6/30/2015				6.00%		90%-120%	
6/30/2016				6.00%		90%-120%	
6/30/2017				6.00%		90%-120%	
6/30/2018	5,000	15,000	2.000%	6.00%	102.75%	90%-120%	10,000
6/30/2019	5,000	15,000	2.000%	6.00%	102.77%	90%-120%	10,000
6/30/2020	55,000	55,000	2.000%	6.00%	102.54%	90%-120%	0
6/30/2021	55,000	55,000	2.000%	6.00%	102.21%	90%-120%	0
6/30/2022	55,000	55,000	2.000%	6.00%	100.95%	90%-120%	0
6/30/2023	55,000	55,000	2.375%	6.00%	98.92%	90%-120%	0
6/30/2024	55,000	55,000	2.375%	6.00%	98.92%	90%-120%	0
6/30/2025	55,000	55,000	2.375%	6.00%	98.92%	90%-120%	0
6/30/2026	2,460,000	2,460,000	4.000%	6.00%	111.89%	90%-120%	0
6/30/2027	2,505,000	2,505,000	4.000%	6.00%	110.78%	90%-120%	0
6/30/2028	2,545,000	2,545,000	4.000%	6.00%	109.60%	90%-120%	0
6/30/2029	2,595,000	2,595,000	4.000%	6.00%	108.83%	90%-120%	0
6/30/2030	2,680,000	2,680,000	4.000%	6.00%	108.29%	90%-120%	0
6/30/2031	1,685,000	2,770,000	5.000%	6.00%	115.38%	90%-120%	1,085,000
6/30/2032	1,770,000	2,870,000	5.000%	6.00%	115.07%	90%-120%	1,100,000
6/30/2033	1,855,000	2,975,000	5.000%	6.00%	114.75%	90%-120%	1,120,000
6/30/2034	1,950,000	3,085,000	5.000%	6.00%	114.43%	90%-120%	1,135,000
6/30/2035	2,050,000	3,195,000	5.000%	6.00%	114.20%	90%-120%	1,145,000
Total	22,435,000.00	28,040,000					5,605,000

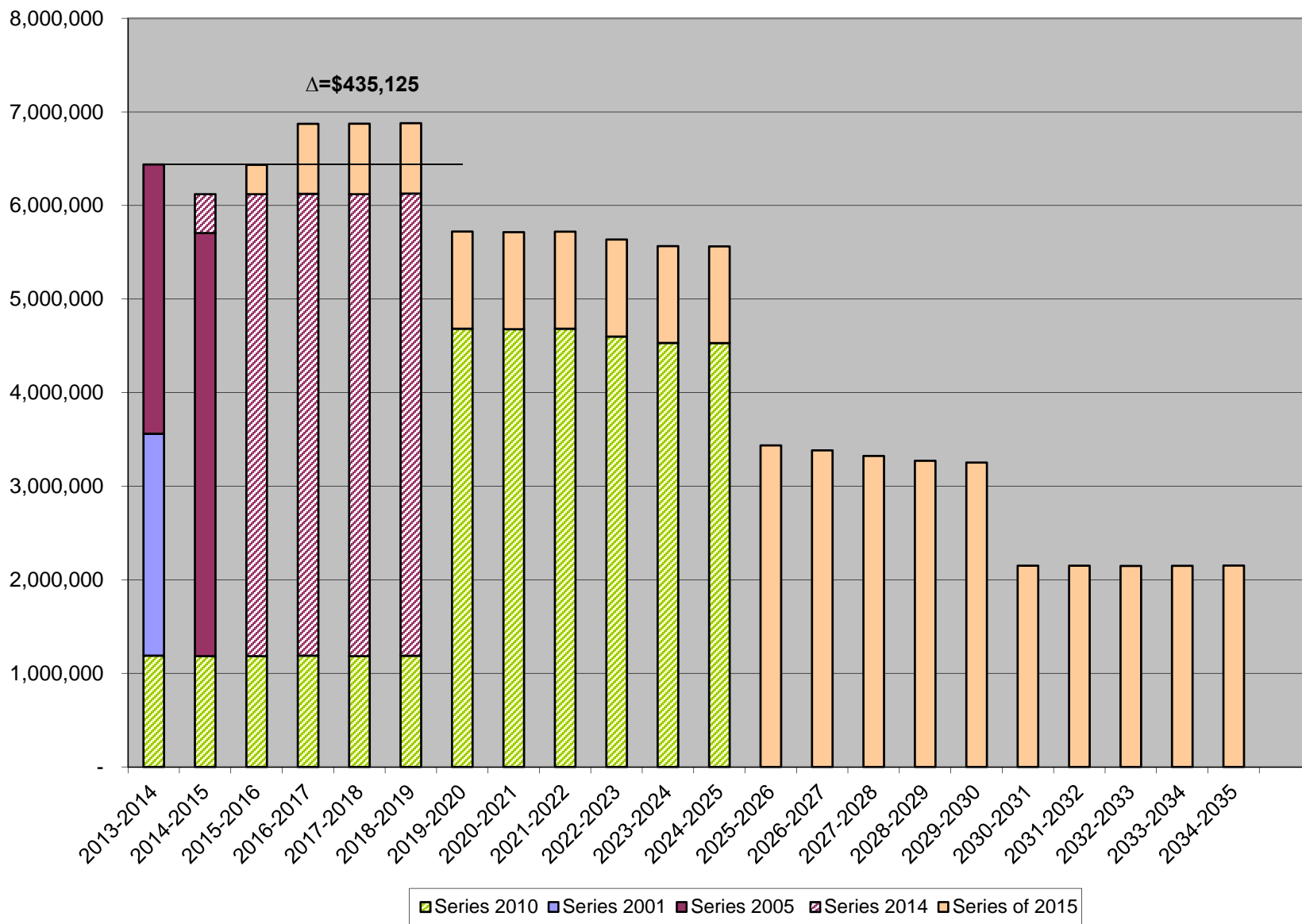
Allowable range = 90.00% to 120.00%  
 Purchase Price = 111.129%

Maximum Underwriter's Discount = \$6.50/1000  
 Final Underwriter's Discount = \$6.00/1000

Maximum Call: 10 years  
 Final Maturity: 2/15/2035  
 Final All-in-Cost (including all fees) 3.515%



# Total Annual Debt Service – Final Results



# Total Annual Debt Service – Final Results

	Series 2001	Series 2005	Series 2010	Series 2014	Series of 2015	New Total	Comparison to 2014
2013-2014	2,370,638	2,877,550	1,190,038	-	-	6,438,226	
2014-2015		4,521,150	1,184,738	415,775	-	6,121,663	
2015-2016			1,184,538	4,937,000	313,888	6,435,426	-2,799
2016-2017			1,189,318	4,935,950	748,082	6,873,350	435,125
2017-2018			1,183,943	4,937,950	753,082	6,874,975	436,750
2018-2019			1,188,678	4,938,950	753,006	6,880,634	442,409
2019-2020			4,683,250		1,039,119	5,722,369	
2020-2021			4,677,750		1,038,019	5,715,769	
2021-2022			4,683,750		1,036,919	5,720,669	
2022-2023			4,600,250		1,035,819	5,636,069	
2023-2024			4,531,250		1,034,513	5,565,763	
2024-2025			4,530,750		1,033,206	5,563,956	
2025-2026					3,436,900	3,436,900	
2026-2027					3,383,500	3,383,500	
2027-2028					3,323,300	3,323,300	
2028-2029					3,271,500	3,271,500	
2029-2030					3,252,700	3,252,700	
2030-2031					2,150,500	2,150,500	
2031-2032					2,151,250	2,151,250	
2032-2033					2,147,750	2,147,750	
2033-2034					2,150,000	2,150,000	
2034-2035					2,152,500	2,152,500	
<b>Total</b>	<b>2,370,638</b>	<b>7,398,700</b>	<b>34,828,253</b>	<b>20,165,625</b>	<b>36,205,553</b>	<b>100,968,768</b>	

## Issue Summary

### Bond Maturities, Amounts, Interest Rates and Yields

<b>Maturity</b>	<b>Amount</b>	<b>Coupon</b>	<b>YTC</b>	<b>YTM</b>	<b>Price</b>
02/15/2018	5,000.00	2.000%	1.000%	1.000%	102.751%
02/15/2019	5,000.00	2.000%	1.250%	1.250%	102.772%
02/15/2020	55,000.00	2.000%	1.450%	1.450%	102.539%
02/15/2021	55,000.00	2.000%	1.600%	1.600%	102.205%
02/15/2022	55,000.00	2.000%	1.850%	1.850%	100.952%
02/15/2025	165,000.00	2.375%	2.500%	2.500%	98.917%
02/15/2026	2,460,000.00	4.000%	2.410%	2.721%	111.889%
02/15/2027	2,505,000.00	4.000%	2.550%	2.913%	110.778%
02/15/2028	2,545,000.00	4.000%	2.700%	3.086%	109.602%
02/15/2029	2,595,000.00	4.000%	2.800%	3.203%	108.826%
02/15/2030	2,680,000.00	4.000%	2.870%	3.288%	108.287%
02/15/2031	1,685,000.00	5.000%	2.900%	3.704%	115.383%
02/15/2032	1,770,000.00	5.000%	2.940%	3.780%	115.065%
02/15/2033	1,855,000.00	5.000%	2.980%	3.847%	114.747%
02/15/2034	1,950,000.00	5.000%	3.020%	3.908%	114.431%
02/15/2035	2,050,000.00	5.000%	3.050%	3.959%	114.195%
<b>Total</b>	<b>\$22,435,000.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Sources & Uses

### Sources Of Funds

Par Amount of Bonds	\$22,435,000.00
Reoffering Premium	2,631,390.40
School District Contribution	315,625.00
<b>Total Sources</b>	<b>\$25,382,015.40</b>

### Uses Of Funds

Estimated Deposit to Project Construction Fund	24,000,000.00
Deposit to Capitalized Interest (CIF) Fund	1,179,517.98
Estimated Costs of Issuance (1)	200,610.00
Miscellaneous	1,887.42
<b>Total Uses</b>	<b>\$25,382,015.40</b>

(1) Including Underwriting Discount, legal fees, paying agent, printing, rating fees, and miscellaneous.

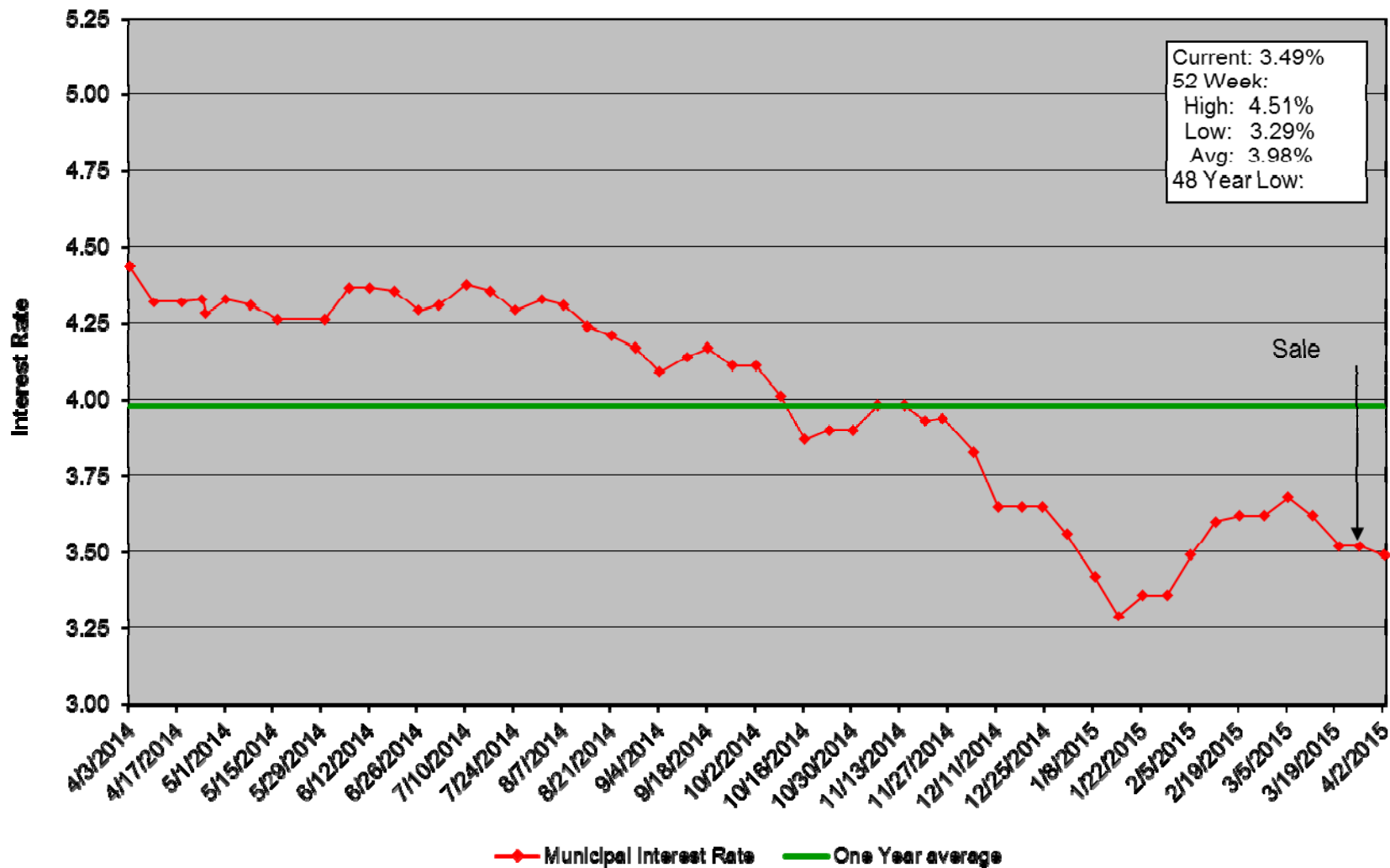
# Yield Comparison – Tredyffrin-Easttown SD vs. 2 Other Pennsylvania Districts

Underwriting Date		\$22,435,000 3/26/2015				\$55,000,000 3/25/2015						\$58,855,000 3/5/2015					
Issuer		Tredyffrin-Easttown School District				Cumberland Valley SD						Owen J. Roberts SD					
Type of Issue		Chester County Series of 2015 General Obligation				Cumberland County Series of 2015 General Obligation						Chester County Series of 2015 General Obligation					
Moody's		Aaa										Aa2					
S&P		-				AA-											
Insured		N/A				N/A						N/A					
Bank Qualified		No				No						No					
Sale Type		Negotiated				Negotiated						Negotiated					
Due date		2/15				11/15						5/15					
Call date		8/15/2023				11/15/2023						5/15/2023					
Other Factors																	
Year	Coupon	Yield	MMD* (Early)	Spread to MMD	Coupon	Yield	MMD* (Late)	Spread to MMD	Yield Difference	MMD Spread Difference	Coupon	Yield	MMD* (Mid)	Spread to MMD	Yield Difference	MMD Spread Difference	
2015											1.00%	0.150					
2016					0.70%	0.700	0.40	0.30			0.45%	0.450	0.25	0.20			
2017					1.00%	1.000	0.71	0.29			0.80%	0.800	0.57	0.23			
2018	2.00%	1.000	0.76	0.24	1.30%	1.300	0.97	0.33	0.300	0.090	1.15%	1.150	0.93	0.22	0.150	(0.020)	
2019	2.00%	1.250	1.02	0.23	1.50%	1.550	1.17	0.38	0.300	0.150	1.375%	1.375	1.16	0.22	0.125	(0.015)	
2020	2.00%	1.450	1.20	0.25	1.75%	1.750	1.33	0.42	0.300	0.170	1.50%	1.570	1.37	0.20	0.120	(0.050)	
2021	2.00%	1.600	1.36	0.24							2.00%	1.777	1.54	0.237	0.177	(0.003)	
2022	2.00%	1.850	1.55	0.30							2.25%	2.000	1.77	0.23	0.150	(0.070)	
2023											5.00%	2.220	1.91	0.31			
2024					2.375%	2.400	1.90	0.50			5.00%	2.360	2.02	0.34			
2025	2.375%	2.500	1.94	0.56	3.00%	2.650	2.00	0.65	0.150	0.090	5.00%	2.500	2.10	0.40	0.000	(0.160)	
2026	4.00%	2.410	2.04	0.37	5.00%	2.680	2.09	0.59	0.270	0.220	5.00%	2.630	2.21	0.42	0.220	0.050	
2027	4.00%	2.550	2.16	0.39	4.00%	3.000	2.19	0.81	0.450	0.420	5.00%	2.770	2.32	0.45	0.220	0.060	
2028	4.00%	2.700	2.28	0.42	4.00%	3.150	2.30	0.85	0.450	0.430	5.00%	2.880	2.43	0.45	0.180	0.030	
2029	4.00%	2.800	2.38	0.42	4.00%	3.250	2.35	0.90	0.450	0.480	4.00%	3.290	2.49	0.80	0.490	0.380	
2030	4.00%	2.870	2.45	0.42	5.00%	3.020	2.42	0.60	0.150	0.180	4.00%	3.380	2.55	0.83	0.510	0.410	
2031	5.00%	2.900	2.51	0.39	5.00%	3.080	2.48	0.60	0.180	0.210	4.00%	3.470	2.60	0.87	0.570	0.480	
2032	5.00%	2.940	2.56	0.38	5.00%	3.120	2.52	0.60	0.180	0.220	4.00%	3.530	2.65	0.88	0.590	0.500	
2033	5.00%	2.980	2.60	0.38	5.00%	3.160	2.560	0.60	0.180	0.220	4.00%	3.580	2.69	0.89	0.600	0.510	
2034	5.00%	3.020	2.64	0.38	5.00%	3.200	2.600	0.60	0.180	0.220	4.00%	3.630	2.73	0.90	0.610	0.520	
2035	5.00%	3.050	2.67	0.38	5.00%	3.230	2.630	0.60	0.180	0.220	4.00%	3.670	2.77	0.90	0.620	0.520	
2036																	
Underwriter:	Boenning				PNC						RBC Capital Markets						
	Green represents maturities where the School district got lower yields.																
	Red represents maturities where the School District got higher yields.																

# Interest Rate Trends

## Bond Buyer 20 Bond Index

Past 12 Months



# Interest Rate Trends – Week of Sale

By analyzing the bond Buyer 20 Index, which is a national collection of high grade municipal bonds, historical interest trends can be identified.

As can be seen from the table to the right, on March 26<sup>th</sup> the BBI 20 was at one of its lowest points since 1994.

In fact, since that time, this index has been lower than the present less than 1% of the time and has never been 0.25% lower than the current mlevel.

This indicates that the timing of the 2015 issue was, historically, very favorable.

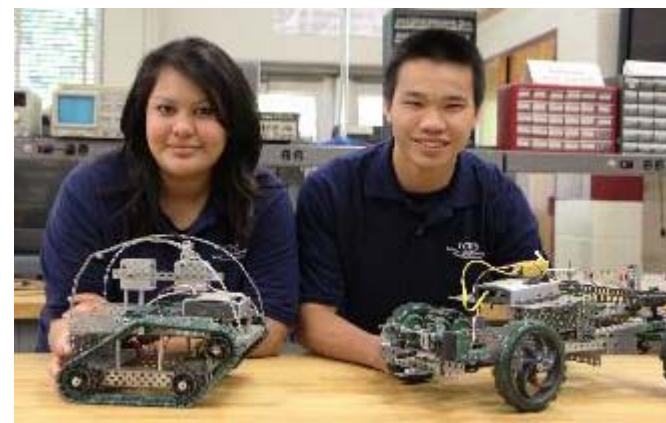
## BBI 20 Trend Analysis since 1994

Higher by 2.00%	20.399%
Higher by 1.75%	27.561%
Higher by 1.50%	41.432%
Higher by 1.25%	51.949%
Higher by 1.00%	65.186%
Higher by 0.75%	81.686%
Higher by 0.50%	89.211%
Higher by 0.25%	94.470%
Higher than Current BBI 20	99.003%
<b>Current BBI 20 (3.52%)</b>	<b>0.091%</b>
Lower than Current BBI 20	0.907%
Lower by 0.25%	0.000%
Lower by 0.50%	0.000%
Lower by 0.75%	0.000%
Lower by 1.00%	0.000%
Lower by 1.25%	0.000%
Lower by 1.50%	0.000%
Lower by 1.75%	0.000%
Lower by 2.00%	0.000%





# Chester County Intermediate Unit 2015-2016 Core, Occupational Education, Categorical and Marketplace Budgets



Presentation to Tredyffrin/Easttown Finance Committee

April 13, 2015





## Bottom Line for 2015-2016 Chester County Intermediate Unit Budgets

---

- No Increase in proposed Core Budget contributions.
- Proposed “Act 1 Index” increase of 1.9% to Occupational Education tuition rate.
- Prices paid by Chester County School Districts for Marketplace Programs will increase 0.90%.
- Categorical Budgets do not require local school district funds and represent alternative sources of revenue to deliver services.

## **Bottom Line on CCIU Budgets for the Tredyffrin/Easttown School District in 2015-2016**

- Core Budget contribution will remain constant at \$67,235.
- Contribution to the Occupational Education Budget will increase by \$86,166. The 3-Year average enrollment has increased from 30.075 FTE to 33.746 FTE.
- Marketplace Services will increase by \$115,228 (2.7%) to \$4,371,951.



## Overview of Significant Budget Challenges

---

- Impact of Pennsylvania School Employees' Retirement System (PSERS)
  - 2015-2016 employer rate increased from 21.4% to 25.84% of salaries
  
- Projected Impact of the Affordable Care Act and the Cost of Healthcare
  - Mandated federal reinsurance fees
  - Escalating prescription drug costs
  - Avoiding the healthcare "Cadillac Tax"
  
- Uncertain Funding Levels from Local, State, and Federal Sources
  - Reductions in ACCESS and Early Childhood program subsidies
  - Results from change in leadership in Harrisburg?
  - Revenue challenges created by Act 1 and tax base changes



## Overview of Significant Budget Challenges

---

- Renovation Project at the Technical College High School – Pickering Campus
  - Post recession escalation in construction costs
  - PlanCon state reimbursement backlog
  - Additional debt service
  
- Achieving Educational Goals within Budgetary Constraints
  - Increase test scores by 5%
  - Teacher and principal evaluation process
  - Keystone exams and student learning objectives
  
- Responsible Balance
  - Resources available to respond to member school district needs vs. controlling costs



## Strategies to Address IU and School District Budget Challenges

---

- Outsourcing staff positions through strategic partnerships with private industry to reduce exposure to PERS and healthcare costs.
- Continued expansion of online education to reduce charter school costs.
- Effective self-funded healthcare programs.
- Shared supervisory and support positions with IU and school districts.
- Collaborative procurement of supplies, services, and energy to reduce overhead costs.
- IU coordination of common district administrative functions.



## Efficiencies in Operations and Maintenance

- Better Utilization of Staff Resources:

	<u>2009</u>	<u>2015</u>	<u>Change</u>	
CCIU Building Square Footage	675,000	850,000	175,000	26%
Custodial Staff (FTE)	31.5	27.5	(4.0)	-13%
Square Footage per Custodial FTE	21,429	30,909	9,480	44%

- Providing Facilities Management Services at:
  - Avon Grove School District
  - Octorara Area School District
  - Coatesville Area School District
- Capital Project Oversight at Downingtown Area School District (Summer 2014)
- HVAC Technician Services at Phoenixville Area School District
- Effective Energy Conservation Programs and Procurement of Electricity, Oil, and Natural Gas Commodities

## Examples of Savings from Joint Purchasing Board Bids

### Savings by Bid Category

<u>Expenditure Area</u>	<u>Savings</u>
Custodial Supplies	175,781
Fuel Oil	298,106
Gasoline	930,875
Propane	16,561
Mulch	13,218
Paper	103,065
Technology Equipment	9,452
Cafeteria Equipment	14,587
Cafeteria Supplies	45,440
Chemical Disposal	5,076
Right to Know	9,356
Tax Collection Services	1,748,505
Bleacher Repair & Maintenance	7,458
Trash Removal	26,374
Recycling Services	5,856
<b>Total</b>	<b>3,409,710</b>

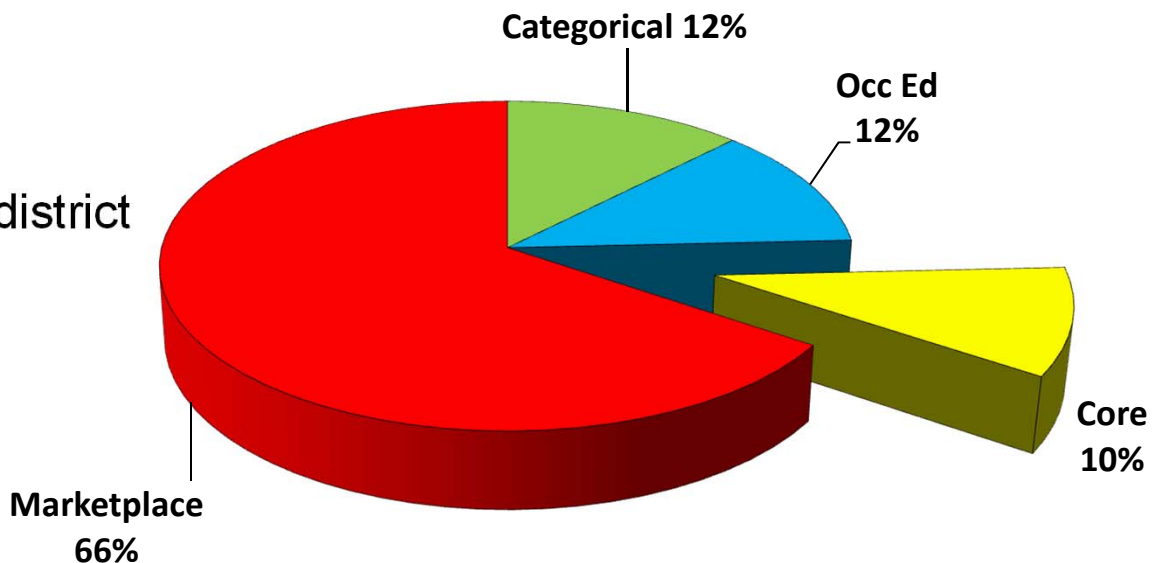
### Savings by Participant

<u>District</u>	<u>Savings</u>
Avon Grove	113,144
Coatesville	139,912
Downingtown	345,743
Great Valley	83,384
Kennett Consolidated	120,885
Octorara	57,616
Owen J. Roberts	251,494
Oxford	94,258
Phoenixville	148,761
Tredyffrin/Easttown	86,618
Unionville-Chadds Ford	93,415
West Chester	402,857
<u>Chester County IU</u>	<u>90,284</u>
<b>Total School District Savings</b>	<b>2,028,371</b>
Municipalities / Other Schools	<u>1,381,339</u>
<b>Total Savings</b>	<b>3,409,710</b>

## Core Budget Requires Approval by each School District

- Core Services

Adopted by weighted school district board vote by April 30, 2015







## Core Budget Summary

<b>2013-2014 Actual FYE</b>	<b>2014-2015 Original Budget</b>	<b>2015-2016 Proposed Budget</b>	<b>Budget to Budget <u>Change</u></b>
<b>\$18,875,962</b>	<b>\$ 18,468,620</b>	<b>\$ 22,101,632</b>	<b>\$ 3,633,012</b>



## Significant Changes to Core Budget 2014-2015 to 2015-2016

	<u>Amount Change</u>
■ Salaries (Existing Staff)	= \$ 274,735
■ Employer Contribution to PSERS	= \$ 414,285
■ Increase in Healthcare Benefits (Existing Staff)	= \$ 175,166
■ <u>Expenditures Offset by Other Revenue Sources</u>	
■ Software and Equipment (Chesconet)	= \$ 350,408
■ District Maintenance Support	= \$ 1,019,252
<u>New Positions Offset by Other Revenue Sources</u>	
■ Buildings and Grounds Supv.(1.0 FTE )	
■ Chesconet Tech Support (1.0 FTE) – IES	= \$ 231,680
<u>Other Staffing Changes</u>	
■ TAc Consultants (.24 FTE) – IES	
■ Teacher Center Support (-0.4 FTE) – IES	
■ Math Development Specialist (1.0 FTE) – IES	
■ Tech Support (1.0 FTE) - IT	
■ ESC Evening/Weekend Receptionist (.09 FTE)	
■ Communications Admin Assistant (1.0 FTE)	= \$ 243,294
■ Supplies and Equipment	= \$ 29,761
■ Transfer to Building Improvement Fund	= \$ 656,867
■ Change in All Other Budget Areas	= \$ 237,564
<b>Total Change in Core Budget</b>	<b>\$ 3,633,012</b>

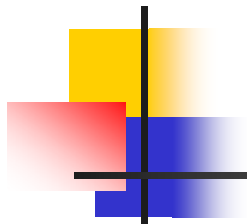


## Projected 2015-2016 CCIU Core Contributions from Member Districts

### Projected 2015-2016 CCIU Core Contributions from Member Districts

<b>School District</b>	<b>Actual 2013-2014 Contribution</b>	<b>Actual 2014-2015 Contribution</b>	<b>Projected 2015-2016 Contribution</b>
Avon Grove School District	\$32,503	\$32,628	\$32,628
Coatesville Area School District	\$50,789	\$50,251	\$50,251
Downingtown Area School District	\$90,436	\$91,475	\$91,475
Great Valley School District	\$41,743	\$41,978	\$41,978
Kennett Consolidated School District	\$35,486	\$35,078	\$35,078
Octorara Area School District	\$16,696	\$16,717	\$16,717
Owen J. Roberts School District	\$41,522	\$40,766	\$40,766
Oxford Area School District	\$20,587	\$20,657	\$20,657
Phoenixville Area School District	\$37,371	\$37,598	\$37,598
Tredyffrin/Easttown School District	\$66,216	\$67,235	\$67,235
Unionville-Chadds Ford School District	\$42,639	\$42,356	\$42,356
West Chester Area School District	\$127,739	\$126,988	\$126,988
<b>Total</b>	<b>\$603,727</b>	<b>\$603,727</b>	<b>\$603,727</b>

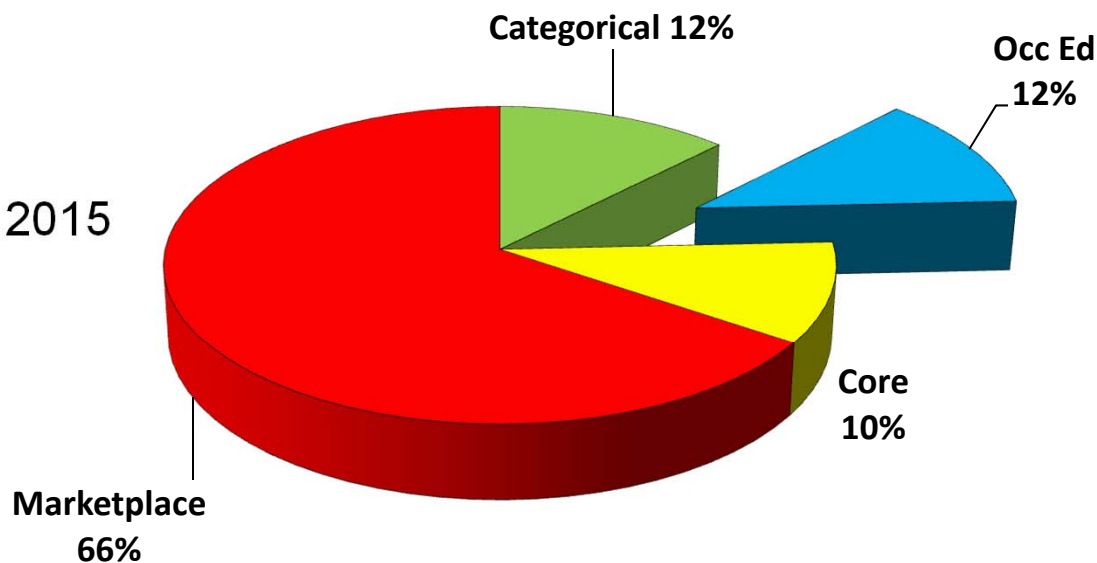
## How is the School District's Contribution to the Core Budget Calculated?



Estimated 2015-2016 Core Budget Contribution Formula for Tredyffrin / Easttown School District												
<u>Constant</u>		<u>District Aid Ratio</u>	=	<u>Net Ratio</u>	X	<u>District Weighted Average Daily Membership</u>	=	<u>District Weight Factor</u>	X	<u>Value per Weight Factor (Determined by PDE)</u>	=	<u>Core Budget Contribution</u>
1.00	-	0.10	=	0.90	X	7,588.92	=	6,830.03	X	9.84397	=	67,235

## Occupational Education Budget Requires Approval by each School District

- Occupational Education  
Adopted by district board  
majority vote by June 30, 2015





## **Significant Impact Items for the 2015-2016 Occupational Education Budget**

- Expenditures driven by increases in Employer's Contributions to PSERS
- Additional debt service needed for renovations to the TCHS-Pickering Campus
- Development of curriculum for new programs
- Creating effective partnerships with local employers
- Improving student test scores
- Program expansion and contraction in response to student interest



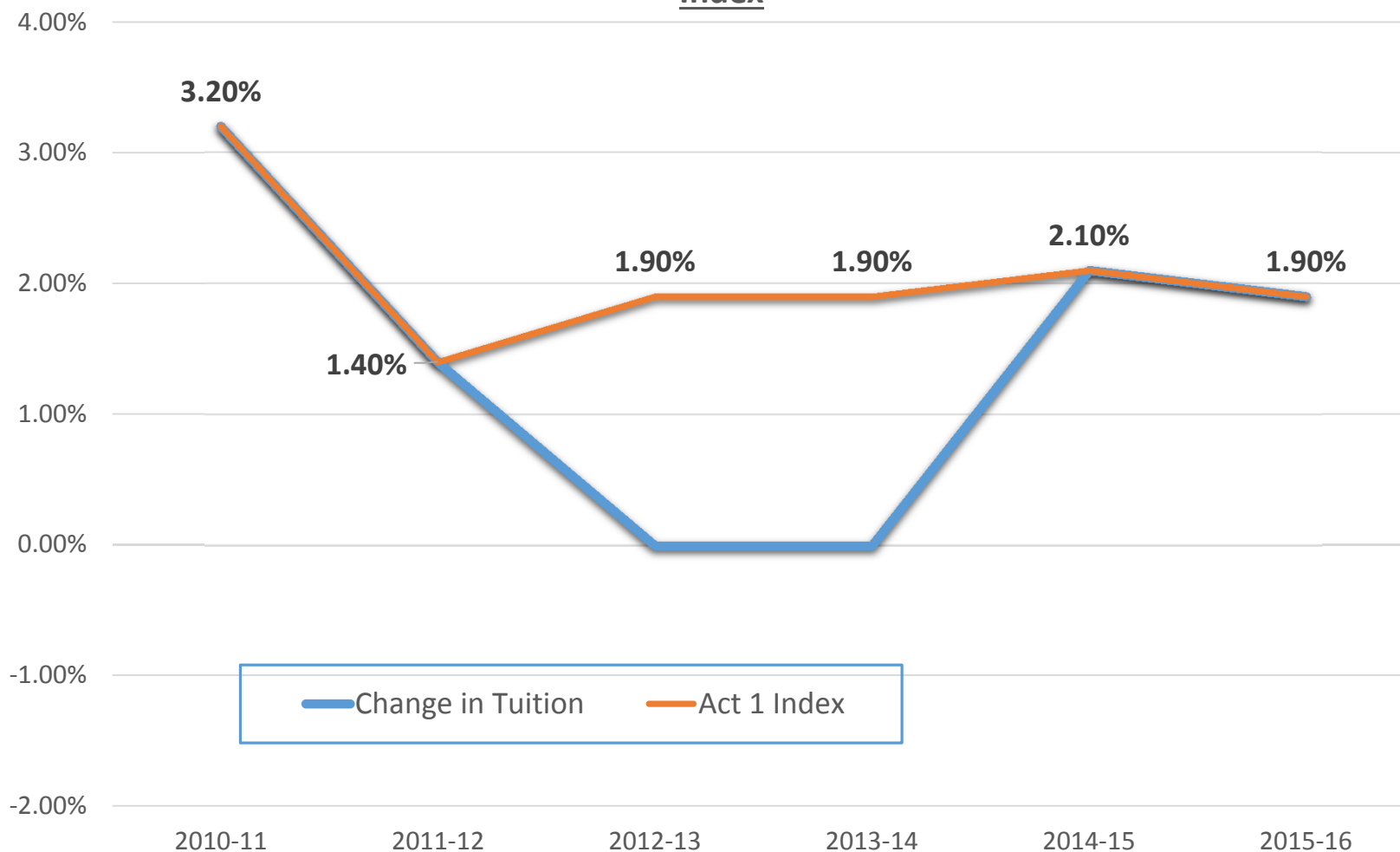
## 2015-2016 Occupational Education Budget

*“Engaging students in the academic and technical preparation needed to continue their education and launch their careers.”*

- **2014-2015 Budget =** **\$ 24,574,830**
- **2015-2016 Proposed Budget =** **\$ 25,659,433**
  
- Total Proposed Budget to Budget Increase = **\$ 1,084,603**
  
- 2014-2015 Three Year Avg. Enrollment = 961.866 FTE
- 2015-2016 Three Year Avg. Enrollment = 1,006.075 FTE
  
- 2014-2015 Tuition Rate per Full-Time Equivalent = \$ 19,979
- Proposed 2015-2016 Tuition Rate per Full-Time Equivalent = \$ 20,359 (+1.9%)

## Occupational Education Program Tuition Increases At or Below “Act 1 Index”

Annual Change in Occupational Education Tuition Rate Compared to Act 1  
Index





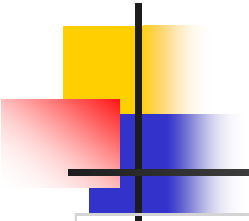


## Significant Changes in the Proposed 2015-2016 Occupational Education Budget

	<u>Amount Change</u>	
■ Salaries (Existing Staff)	=\$ (92,577)	
■ Increase in Employer's Contribution to PSERS	=\$ 351,735	
■ Healthcare Benefits (Existing Staff)	=\$ 250,240	
■ Salary and Benefits Transfer BVA (-3.25 FTE)	=\$ (294,150)	
■ All Other Staffing Changes	=\$ (367,426)	
■ Equipment Rentals and Supplies	=\$ 96,161	
■ Purchased Property Services	=\$ 375,385	
■ Change in all Other Budget Areas	<u>=\$ 159,322</u>	
	\$ 478,690	(1.9%)
■ Additional Debt Service for Pickering Renovations	\$ 605,913	
<b>Total Change in Occupational Education Budget</b>	<b>\$ 1,084,603</b>	



## How is the School District's Contribution to the Occupational Education Budget Calculated?

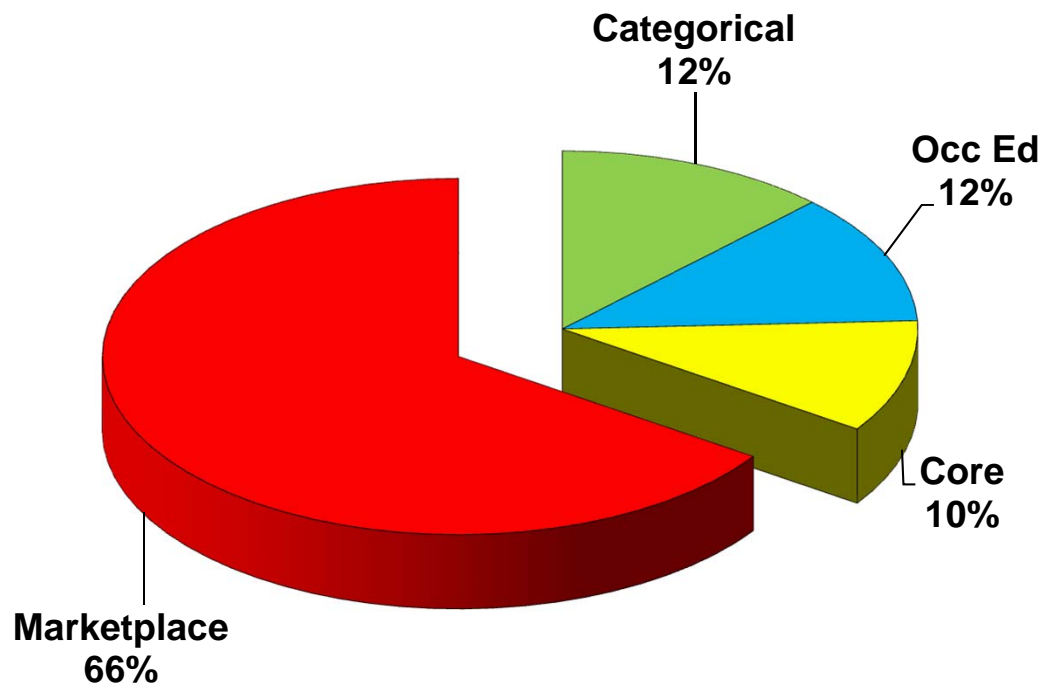


**2015-2016 Occupational Education Budget Contribution Formula  
for the Tredyffrin-Easttown School District**

<b>2014-2015 Contribution</b>												
2011-2012 <u>FTE</u>	+	2012-2013 <u>FTE</u>	+	2013-2014 <u>FTE</u>	÷	3	=	Three-Year Average Full Time Equivalent	x	2014-2015 Tuition Rate	=	2014-2015 Budget Contribution
25.462		31.762		33.000				30.075		19,979		600,862
<b>2015-2016 Contribution (Proposed)</b>												
2012-2013 <u>FTE</u>	+	2013-2014 <u>FTE</u>	+	2014-2015 <u>FTE</u>	÷	3	=	Three-Year Average Full Time Equivalent	x	2015-2016 Tuition Rate	=	2015-2016 Budget Contribution
31.762		33.000		36.475				33.746		20,359		687,028
<b>Amount Change</b>											<b>86,166</b>	
<b>Percentage Change</b>											<b>14.3%</b>	

## School Districts contract for the Marketplace Services that are Needed

- 89 Program Budgets
- Member School District Prices Increase by 0.90%





## Summary of Marketplace Budgets

<b>2013-2014 Actual FYE</b>	<b>2014-2015 Original Budget</b>	<b>2015-2016 Proposed Budget</b>	<b>Budget to Budget <u>Change</u></b>
<b>\$129,533,970</b>	<b>\$134,260,739</b>	<b>\$ 141,570,142</b>	<b>\$7,309,403</b>



## Summary of Marketplace Budgets

- 89 Programs Projected in 2015-2016
- 3 Programs Discontinued
  - Keystone Opportunity Grant
  - NASA SoL Grant
  - Summer School
- 6 New Programs
  - 21<sup>st</sup> Community Learning Center Grant
  - HVAC and Electronics Technician Training Services
  - Job Seeker and CareerScope Grant
  - Special Education Certification Program
  - Succeed
  - Transitional Work Program



## Marketplace Program Changes Since 2007-2008

---

- 49 New Programs
- 45 Discontinued Programs
- 9 Consolidated Programs

## Significant Changes in the Proposed 2015-2016 Marketplace Budgets

	<u>Amount Change</u>
■ Salaries (Existing Staff)	850,432
■ Employee Health Insurance Benefits	1,100,836
■ PSERS Mandated Rate Increase	2,399,584
■ Salary and Benefits Transfer Occupational Education (+3.25 FTE)	294,150
■ FTE New Positions - Salary/Benefits 11.81 FTEs	1,360,776
■ Change in Substitute Calling Structure	(\$135,999)
■ Devereux, Vision Quest & Brandywine Hospital Billing Services	(1,203,311)
■ Purchased Services Related to Brandywine Virtual Academy	577,107
■ Additional Reimbursement to Member Districts for Access PCA Billing	450,000
■ Home and Community Increase Demand in 5 Counties	1,000,000
■ Purchase Services/Supplies/Equipment	(9,449)
■ <u>Change in All Other Budget Areas</u>	<u>625,277</u>
■ <b>Total Changes in Marketplace Budgets</b>	<b>\$7,309,403</b>





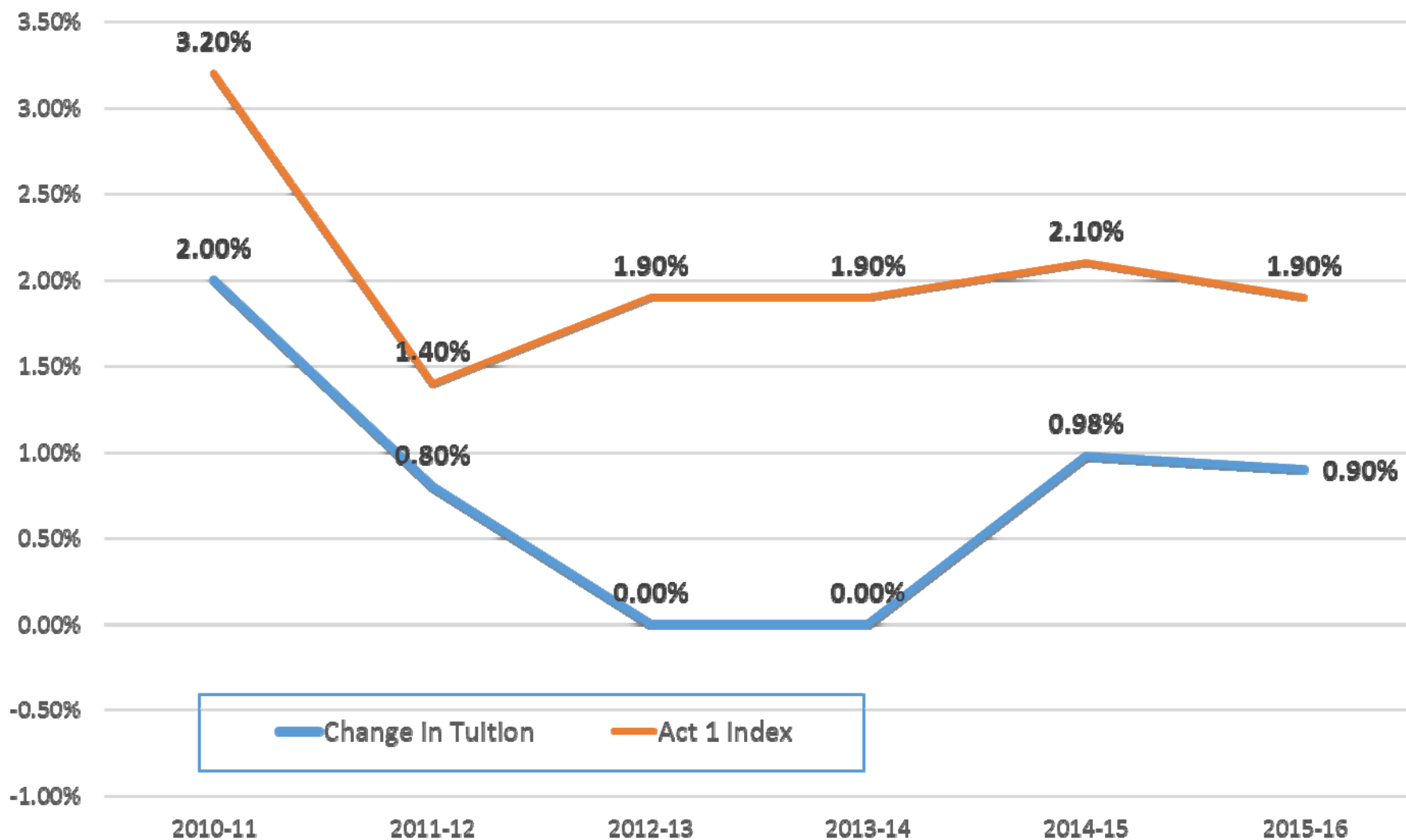
## Summary of 2015-2016 Marketplace Pricing

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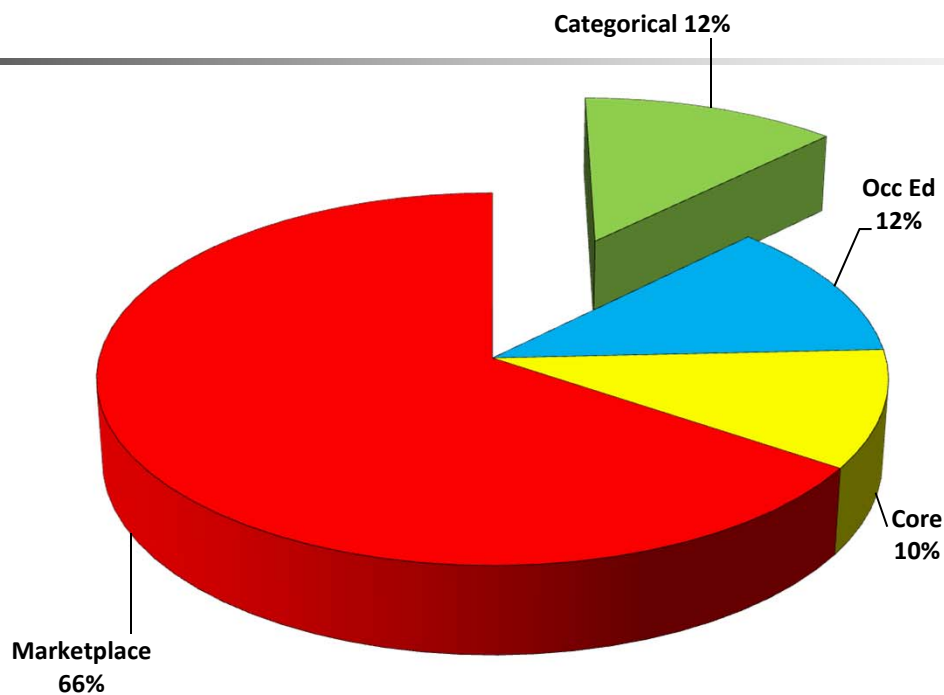
<u>Proposed for 2015-2016</u>	<u>Number of Services</u>
No Change In Price	200
Price Decrease	0
Change in Price Structure	8
New Services	9
Price Increase up to Act 1 Index of 1.9%	194
Price Increase for Out-of-County Clients	<u>74</u>
<b>Total Services</b>	<b>485</b>

**Average Price Increase for Chester County School Districts is 0.90%**

**Annual Average Change in Marketplace Pricing Compared to Act 1 Index**



## Categorical Budgets are Alternative Sources of Revenue and are approved by other Agencies



- Categorical Budgets Represent 12% of the Total CCIU 2015-2016 Budget
- The Proposed 2015-2016 Categorical Budgets = \$ 26,790,411 (+\$1,035,200 or 4.0%)

## Estimated Total Service Purchases by the Tredyffrin/Easttown School District

### Tredyffrin / Easttown School District Comparison of CCIU Budgets and Marketplace Services 2014-2015 and 2015-2016

	Projected 2014-2015 <u>Purchases</u>	Projected 2015-2016 <u>Purchases</u>	2015-2016 Comparison	
			<u>Amount Change From Projected</u>	<u>Pct. Change</u>
<b>Core Budget</b>	67,235	67,235	0	0.0%
<b>Occupational Education</b>	600,862	687,028	86,166	14.3%
<b><u>Marketplace Services</u></b>				
Special Education	2,440,901	2,506,832	65,931	2.7%
ACCESS	11,758	11,981	223	1.9%
Advance Clinical Services	16,509	20,662	4,153	25.2%
ASPIRE	38,676	42,176	3,500	9.0%
Brandywine Virtual Academy	1,410	1,437	27	1.9%
CC Professional Recruiting Cons.	567	667	100	17.6%
Chester County Youth Center	916	0	-916	-100.0%
Devereux	66,970	68,242	1,272	1.9%
Discover	228,598	233,398	4,800	2.1%
English as a Second Language (ESL)	823	964	141	17.1%
External Technology Support	46,950	47,842	892	1.9%
Gateway	154,407	163,470	9,063	5.9%
Home and Community Services	495,724	505,143	9,419	1.9%
Non Public Admin and Program	901	900	-1	-0.1%
Occupational Education Other Services	8,608	8,608	0	0.0%
Preschool Special Education Services	252,808	257,913	5,105	2.0%
Professional Learning	830	846	16	1.9%
REACH & CARE	114,004	116,170	2,166	1.9%
Special Education Transportation	6,722	8,421	1,699	25.3%
STEPS	42,820	43,634	814	1.9%
Substitute Calling	4,125	4,203	78	1.9%
TCHS - Special Education Programs	247,903	252,613	4,710	1.9%
TEACH	44,324	45,167	843	1.9%
Transitional Living	27,354	28,507	1,153	4.2%
Young Parents Local	2,115	2,155	40	1.9%
<b>Total Marketplace Services</b>	<b>4,256,723</b>	<b>4,371,951</b>	<b>115,228</b>	<b>2.7%</b>
<b>TOTAL ALL SERVICES</b>	<b>4,924,820</b>	<b>5,126,214</b>	<b>201,394</b>	<b>4.1%</b>



## Bottom Line for 2015-2016 Chester County Intermediate Unit Budgets

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- No Increase in proposed Core Budget contributions.
- Proposed “Act 1 Index” increase of 1.9% to Occupational Education tuition rate.
- Prices paid by Chester County School Districts for Marketplace Programs will increase 0.90%.
- Categorical Budgets do not require local school district funds and represent alternative sources of revenue to deliver services.

# Tredyffrin/Easttown School District

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## Budget Development 2015 -16

**Budget Workshop II**  
**April 13, 2015**

# FY 2015-16 Preliminary Budget Summary **Draft**

(w/ Act 1 Index and Referendum Exception Tax Increases)

1	Projected Revenue	\$119,088,580
2	*Projected Expenditures	\$124,356,647
3	<b>Projected Budget Operating Deficit</b>	<b>(\$5,268,067)</b>
4	Act 1 Tax Increase (1.9%)	\$1,811,701
5	*Referendum Exception (Est. at 1.01%)	\$963,061
6	**Referendum Exception (Est. at .77%)	\$734,215
7	<b>Projected Budget Balance</b>	<b>(\$1,759,090)</b>

<u>Estimated Eligible Referendum Exceptions for 2015-16</u>		
1	*Employer Retirement Contributions	\$963,061
2	**Special Education Expenditures	\$734,215

\* 2015-16 Preliminary Budget Approved on 2/03/15 and submitted to PDE

# Projection Model (Act 1 & Referendum Exceptions Tax Increases) Draft

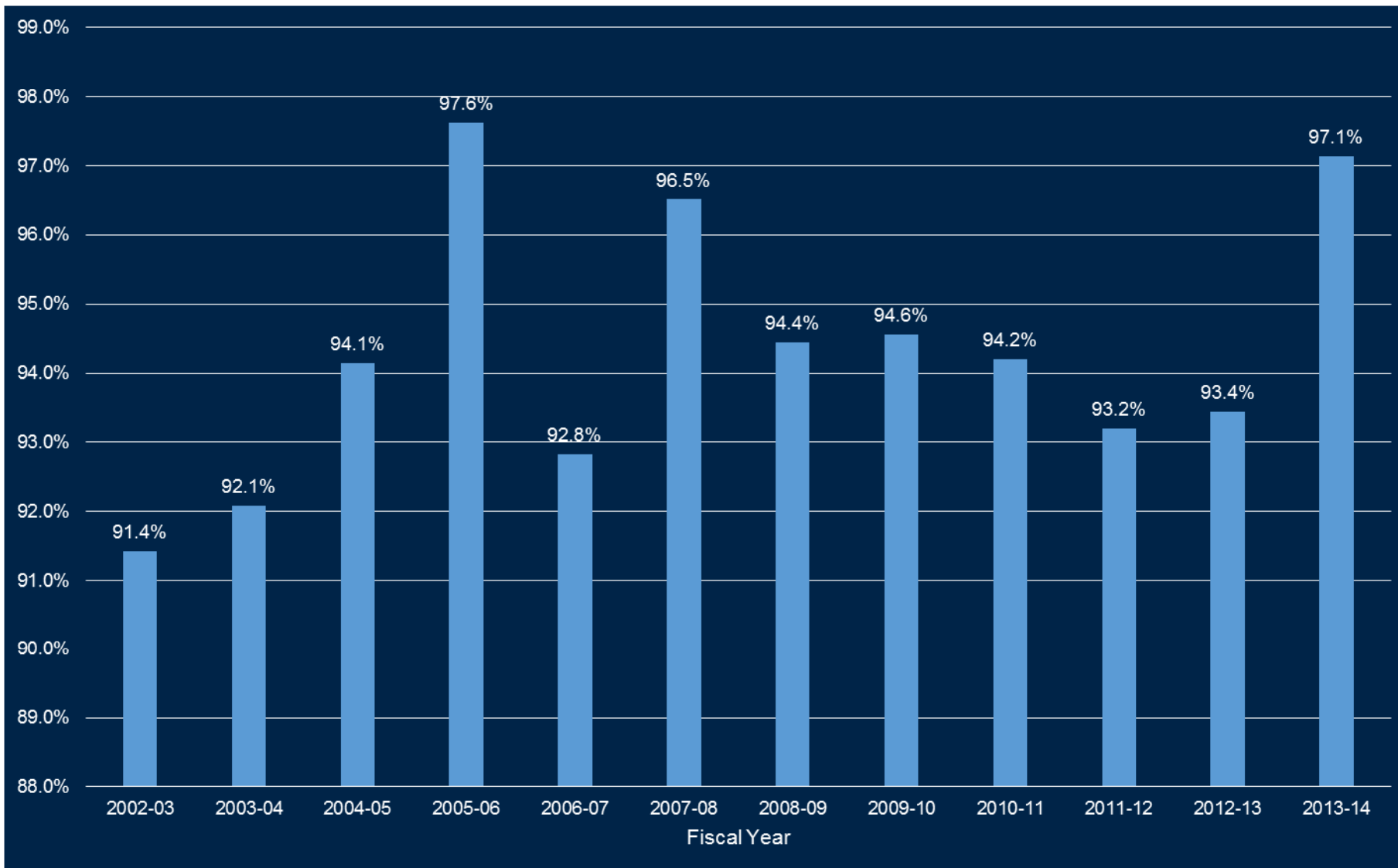
		A	B	C	D	E
		Proposed	Projected	Projected	Projected	Projected
	Revenues	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
1	Total Revenue from Local Sources	\$102,676,198	\$102,941,670	\$102,865,700	\$102,761,980	\$102,636,897
2	Revenue from State Sources	\$12,079,489	\$12,136,253	\$12,136,446	\$12,136,446	\$11,798,082
3	PSERS Subsidy from State	\$7,249,691	\$8,677,451	\$8,967,984	\$9,273,340	\$9,510,510
4	Total Revenue from Federal Sources	\$592,178	\$592,178	\$592,178	\$592,178	\$592,178
5	<b>Total Revenues</b>	<b>\$122,597,557</b>	<b>\$124,347,552</b>	<b>\$124,562,308</b>	<b>\$124,763,945</b>	<b>\$124,537,667</b>
	<b>Expenditures</b>					
6	Salaries	\$58,450,170	\$59,578,482	\$59,578,482	\$59,578,482	\$59,578,482
7	Benefits	\$15,127,666	\$16,002,212	\$16,820,573	\$17,742,764	\$18,693,823
8	PSERS Expenditures	\$14,499,383	\$17,354,902	\$17,935,968	\$18,546,681	\$19,021,020
9	Other Expenditures	\$36,279,428	\$37,632,922	\$39,064,621	\$40,670,222	\$40,498,962
10	<b>Total Expenditures</b>	<b>124,356,647</b>	<b>130,568,518</b>	<b>133,399,644</b>	<b>136,538,149</b>	<b>137,792,287</b>
11	<b>Budget Imbalance</b>	<b>(\$1,759,090)</b>	<b>(\$6,220,966)</b>	<b>(\$8,837,336)</b>	<b>(\$11,774,204)</b>	<b>(\$13,254,620)</b>

- ◆ Act 1 Index (1.9%) and Referendum Exceptions (1.78%) Tax Revenue Included for FY 2015-16



# Budgeted Expenditures Expended

Draft



# PSEERS Impact on TESD Budget

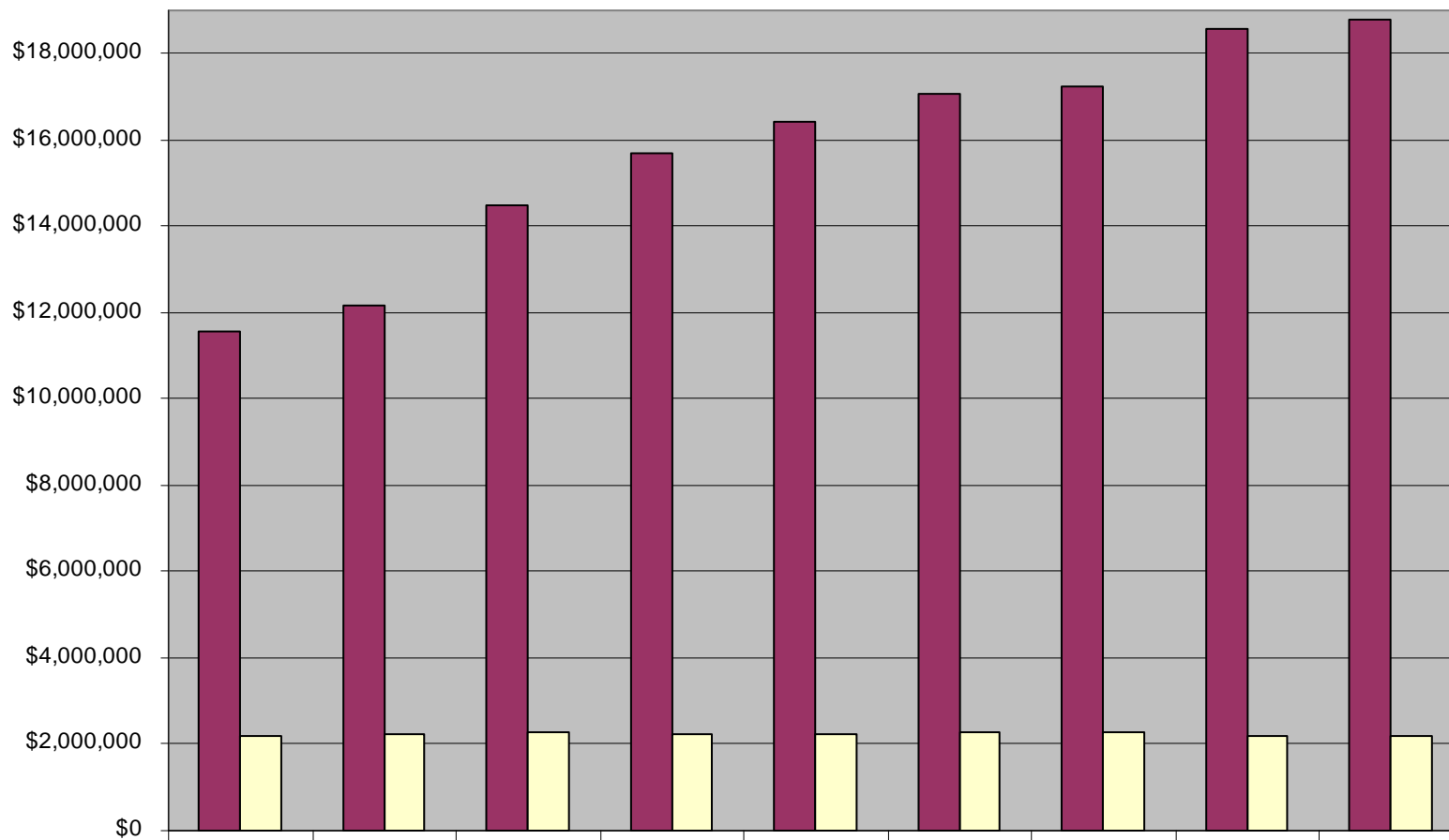
Draft

<u>Fiscal Year</u>	<b>*PSERS Employer Contribution Rate (ECR)</b>	<b>TESD Net Rate (50% of ECR)</b>	<b>TESD Net Projected Budget Impact</b>
<b>2014-2015</b>	<b>21.40%</b>	<b>10.70%</b>	<b>\$5.8 million</b>
<b>2015-2016</b>	<b>25.84%</b>	<b>12.92%</b>	<b>\$7.2 million</b>
<b>2016-2017</b>	<b>29.69%</b>	<b>14.37%</b>	<b>\$8.7 million</b>
<b>2017-2018</b>	<b>30.62%</b>	<b>15.13%</b>	<b>\$9.0 million</b>
<b>2018-2019</b>	<b>31.56%</b>	<b>15.64%</b>	<b>\$9.3 million</b>
<b>2019-2020</b>	<b>32.23%</b>	<b>16.04%</b>	<b>\$9.5 million</b>

\* Source: PSERS (Dec 2014)

# Special Ed Expenditures and Subsidy

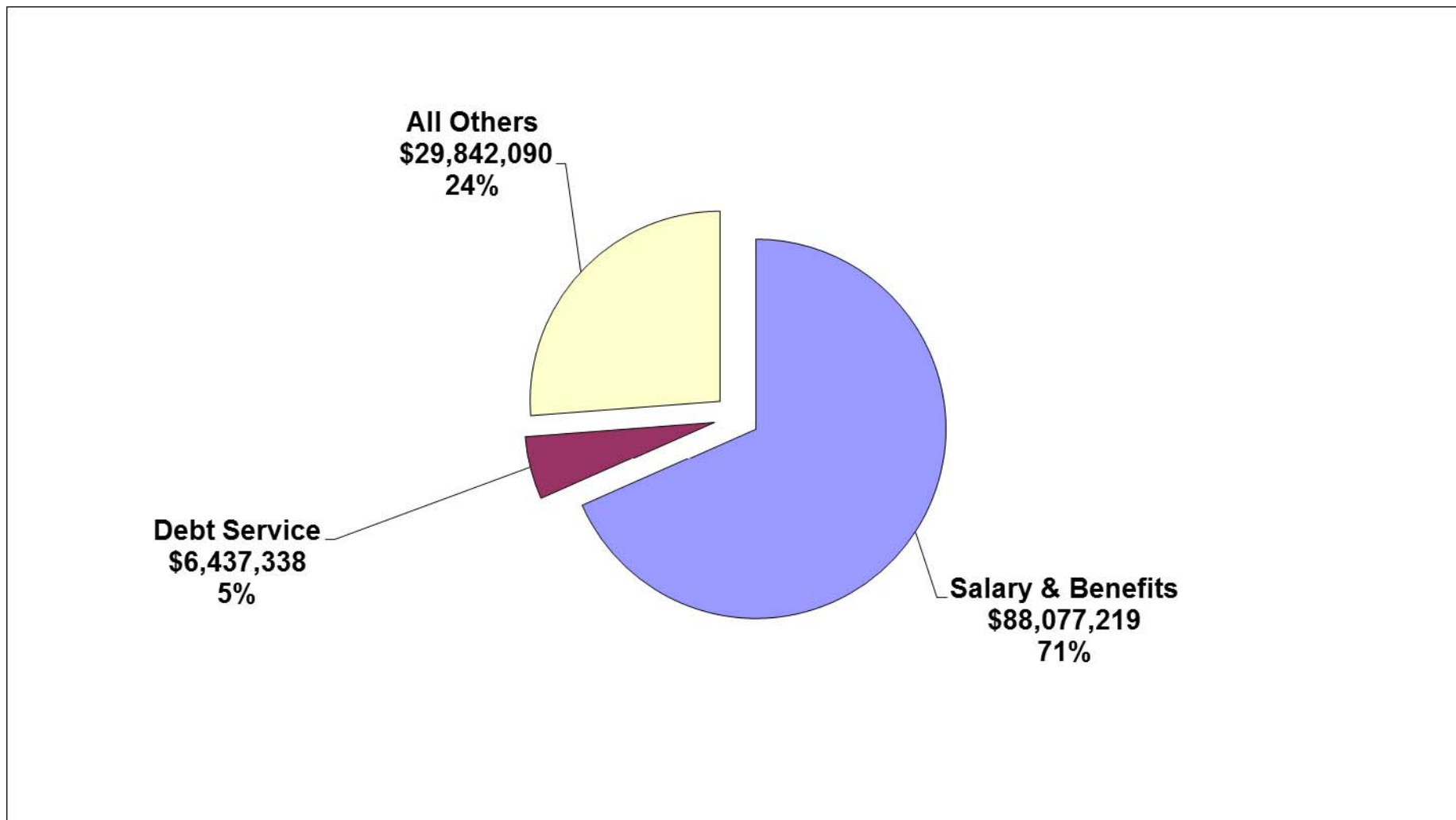
Draft



	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
■ Special Ed Expenditures	\$11,569,028	\$12,154,968	\$14,489,775	\$15,688,914	\$16,438,812	\$17,082,439	\$17,236,485	\$18,555,260	\$18,792,551
□ Special Ed State Subsidy	\$2,189,610	\$2,226,924	\$2,277,674	\$2,245,420	\$2,244,039	\$2,269,095	\$2,288,056	\$2,204,726	\$2,204,726

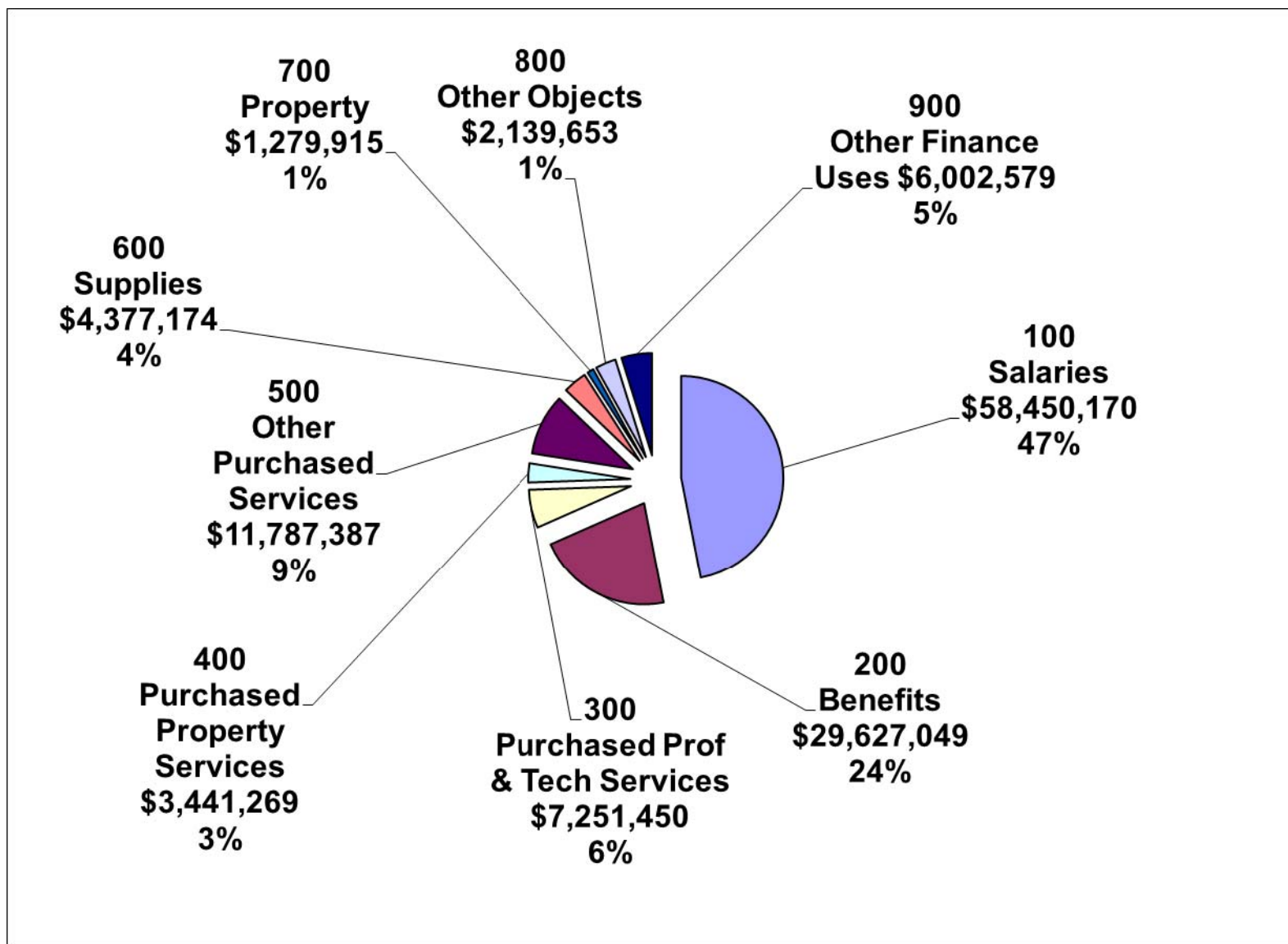
# 2015-16 Budgeted Total Expenditures

**Draft**



# 2015-16 Budgeted Total Expenditures by Object

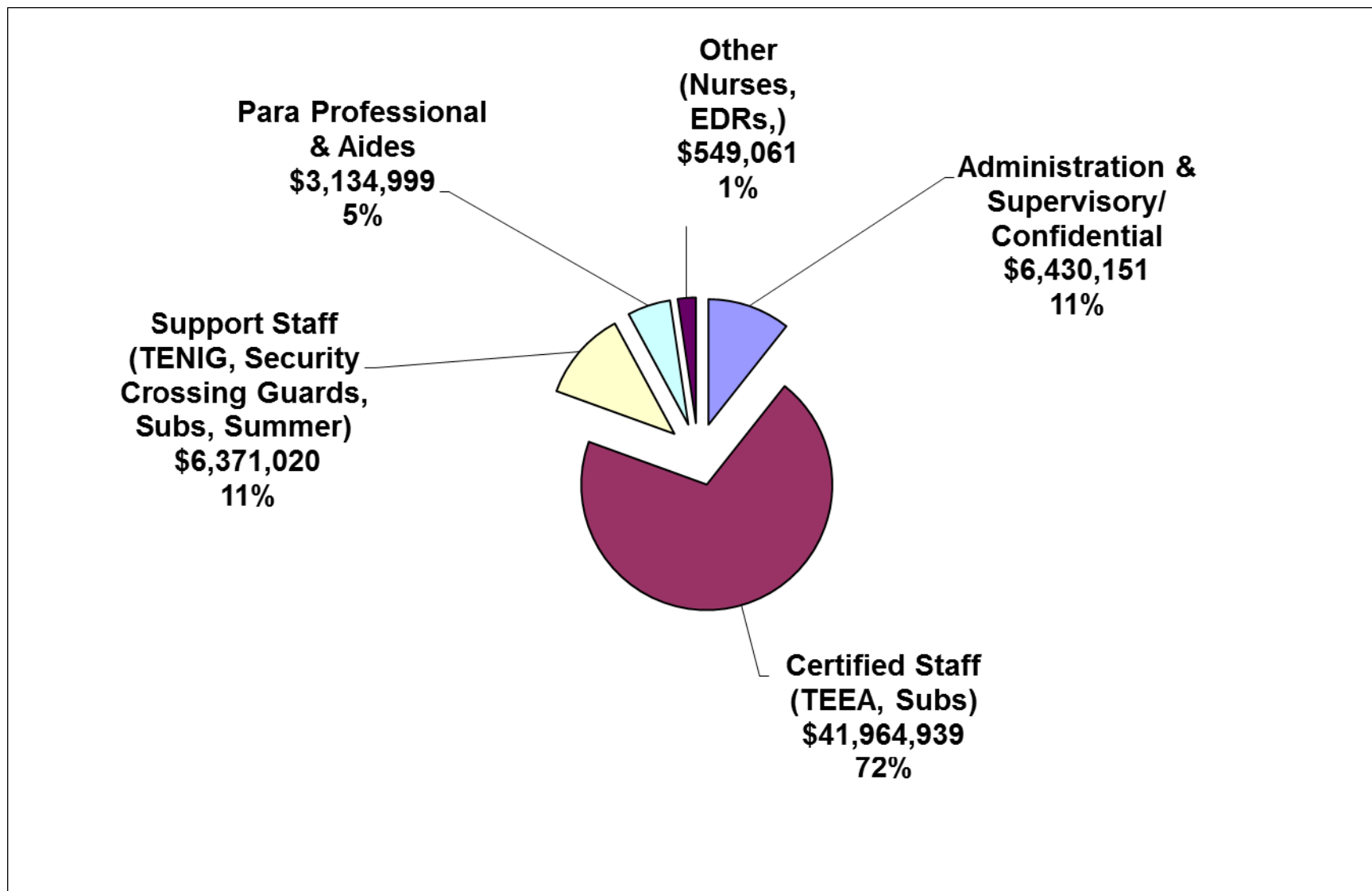
Draft



2015

# 2015-16 Budgeted Salaries (100)

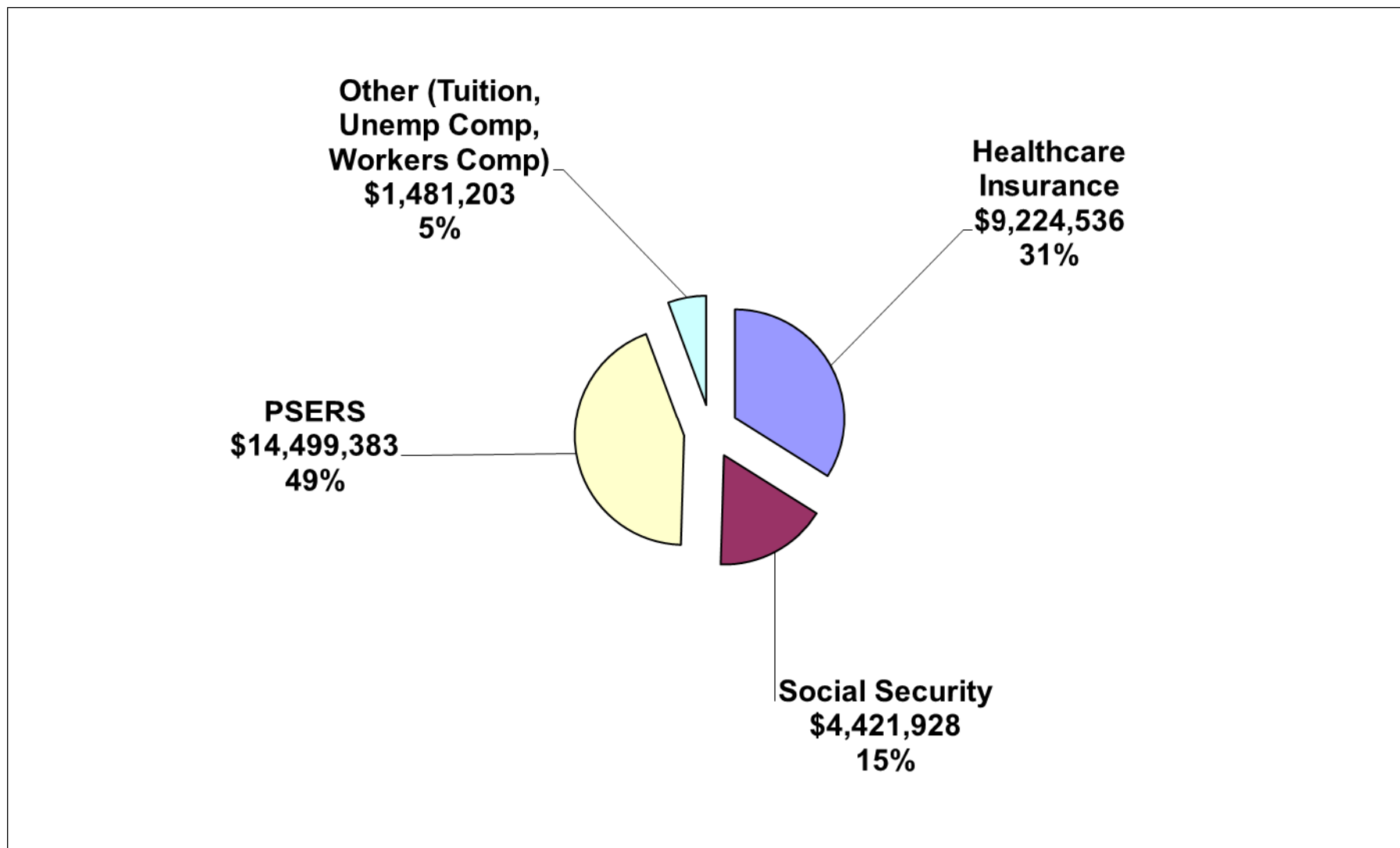
Draft



2015

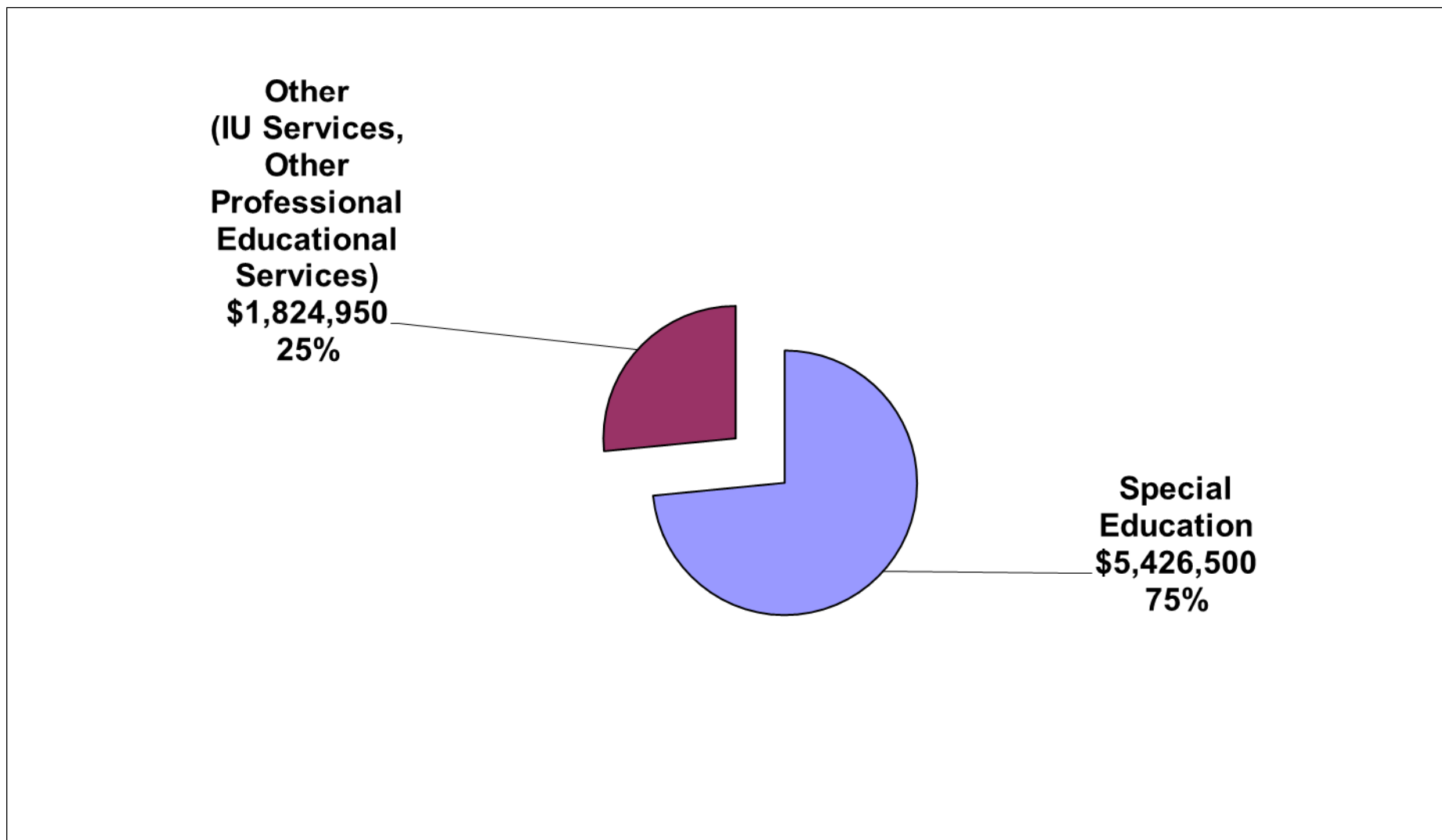
# 2015-16 Budgeted Benefits (200)

Draft



2015

# 2015-16 Budgeted Purchased Professional Srvcs (300) **Draft**

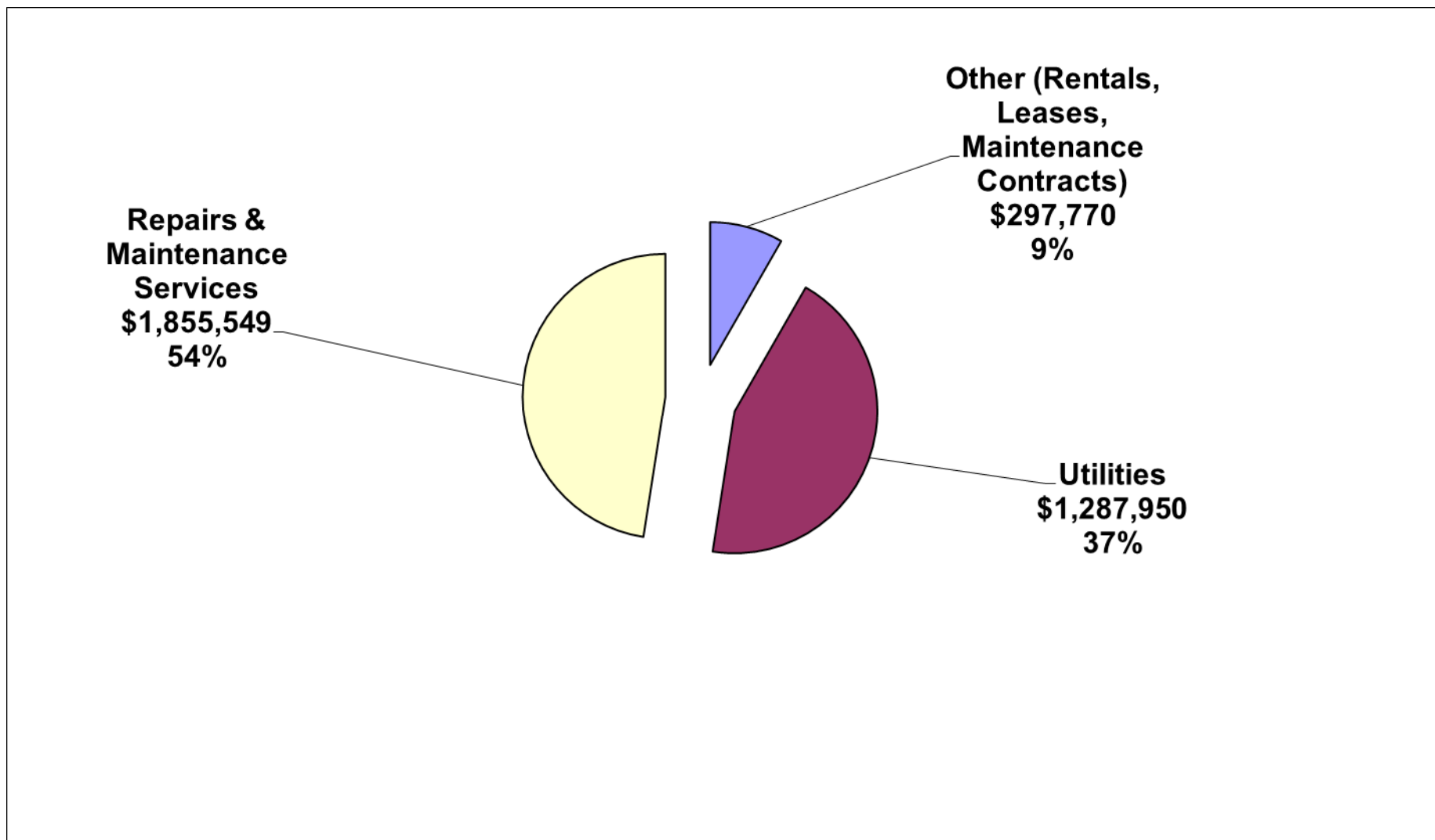


2015



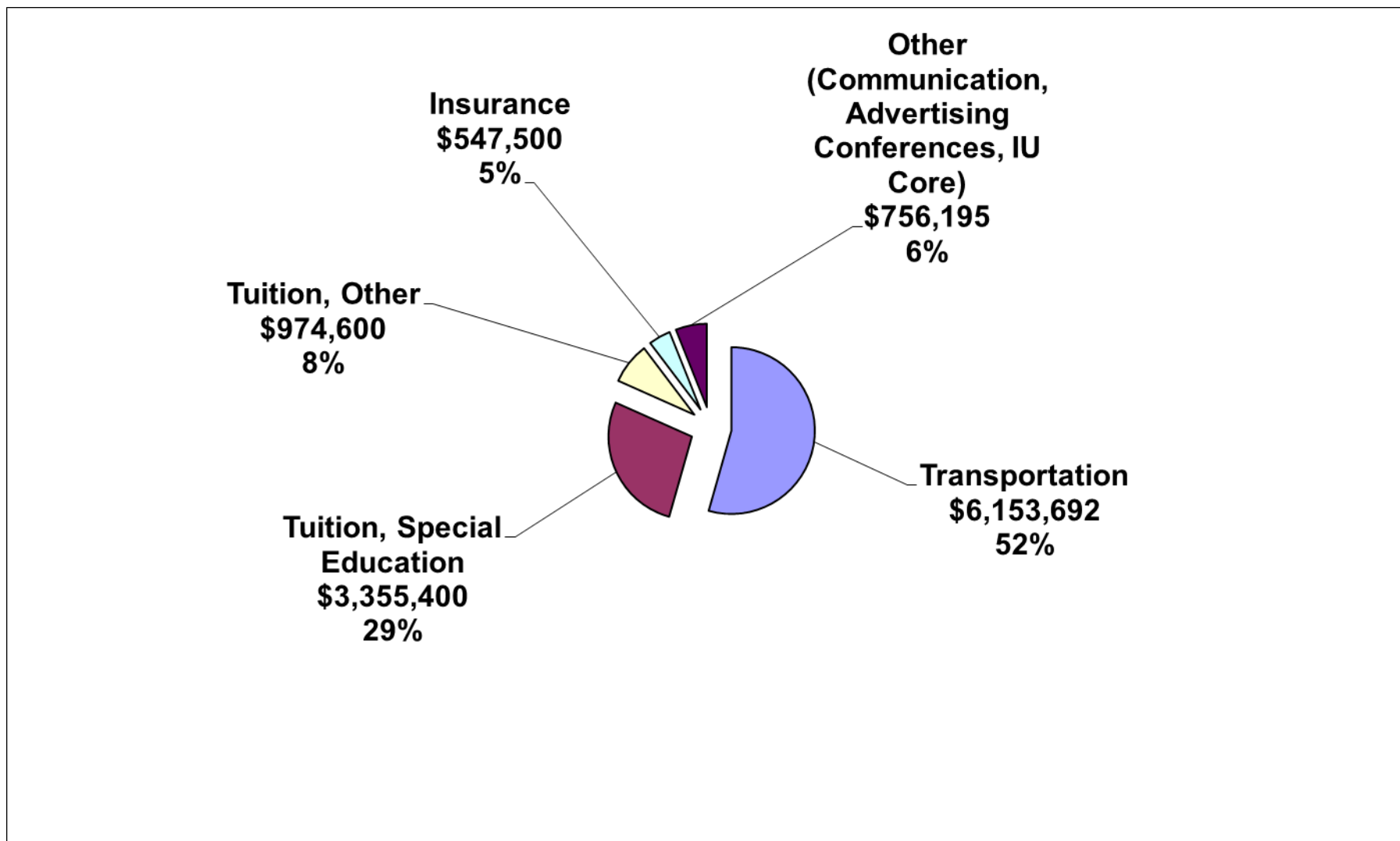
Draft

# 2015-16 Budgeted Purchased Property Srvcs (400)



# 2015-16 Budgeted Other Purchased Srvcs (500)

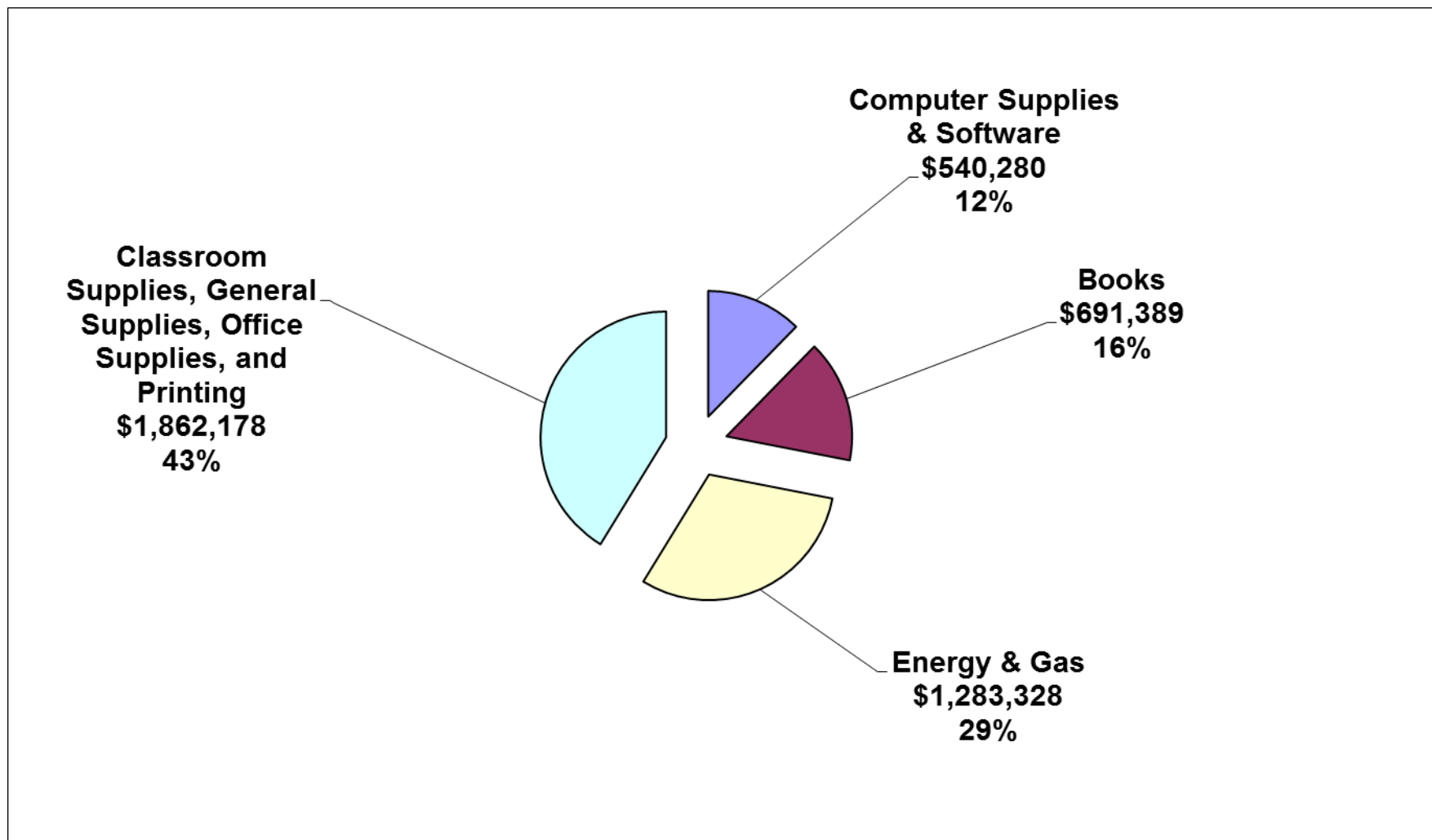
**Draft**



2015

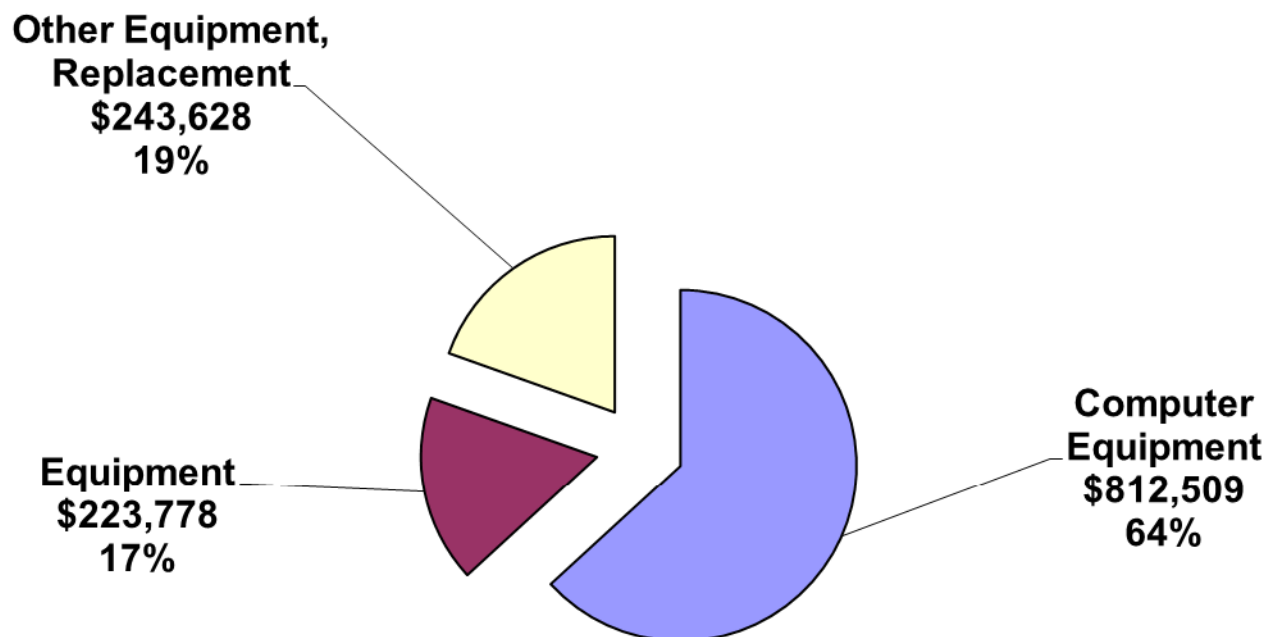
# 2015-16 Budgeted Supplies (600)

Draft

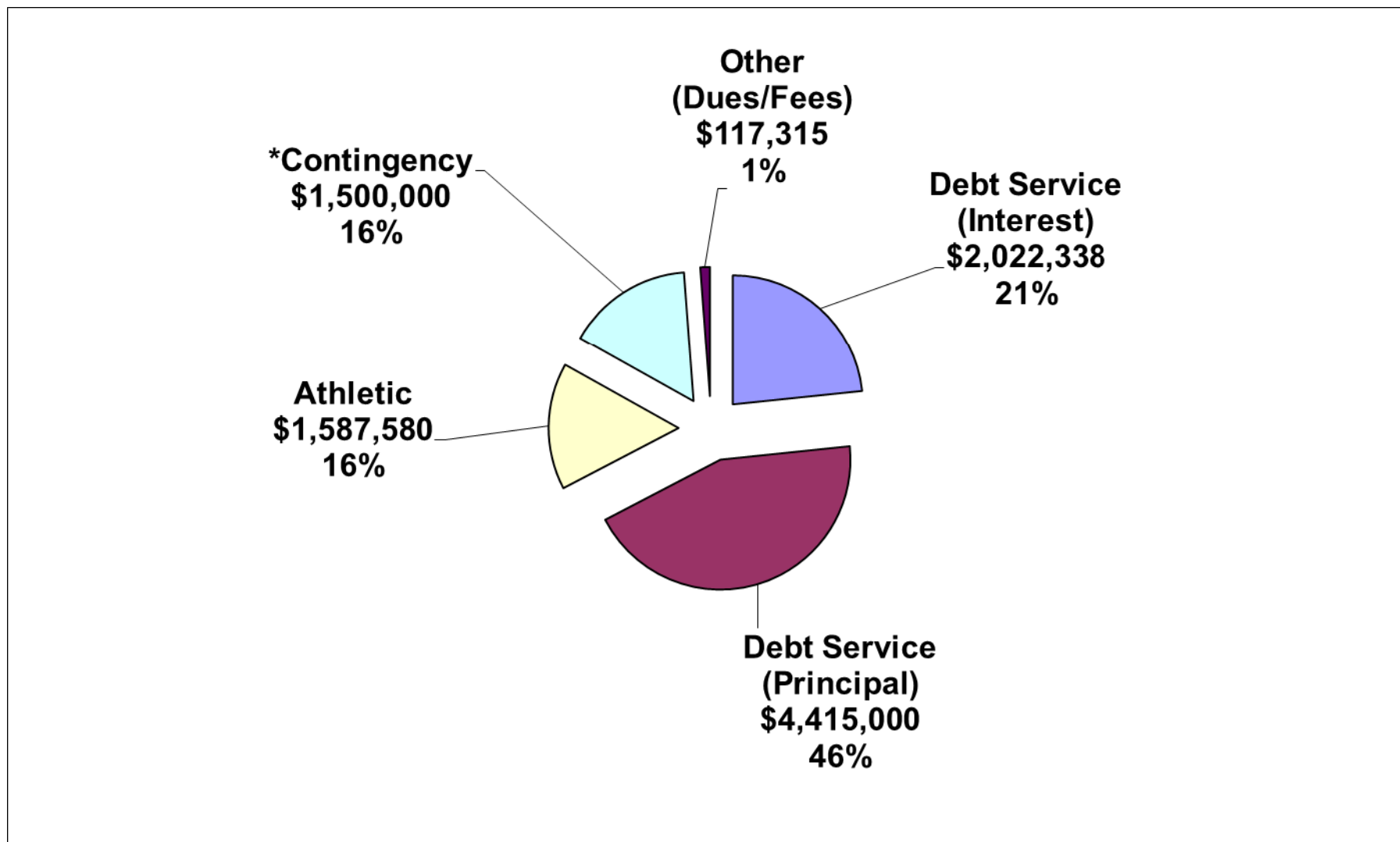


# 2015-16 Budgeted Equipment (700)

Draft



# 2015-16 Budgeted Other Objects and Uses (800/900)



\* Not Included in the Total Expenditure Amount of \$124,356,647

2015

# FY 2014-15 Budget and Estimated Year-end Actual

**Draft**

		<b>A</b>	<b>B</b>
		<b>Budget</b>	<b>Estimated</b>
	<b>Revenues</b>	<b>2014-15</b>	<b>2014-15</b>
1	Total Revenue from Local Sources	\$98,802,781	\$99,116,452
2	Revenue from State Sources	\$11,608,074	\$11,913,899
3	PSERS Subsidy from State	\$5,751,056	\$5,657,966
4	Total Revenue from Federal Sources	\$1,092,178	\$742,178
5	<b>Total Revenues</b>	<b>\$117,254,089</b>	<b>\$117,430,495</b>
	<b>Expenditures</b>		
6	Salaries	\$57,280,757	\$56,410,757
7	Benefits	\$13,888,747	\$14,838,820
8	PSERS Expenditures	\$11,502,112	\$11,315,932
9	Other Expenditures	\$35,754,365	\$35,183,258
10	<b>Total Expenditures</b>	<b>118,425,981</b>	<b>117,748,767</b>
11	<b>Budget Imbalance</b>	<b>(\$1,171,892)</b>	<b>(\$318,272)</b>

# Projection Model (Act 1 & Referendum Exceptions Tax Increases) Draft

		A	B	C	D	E
		Proposed	Projected	Projected	Projected	Projected
	Revenues	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
1	Total Revenue from Local Sources	\$102,676,198	\$102,941,670	\$102,865,700	\$102,761,980	\$102,636,897
2	Revenue from State Sources	\$12,079,489	\$12,136,253	\$12,136,446	\$12,136,446	\$11,798,082
3	PSERS Subsidy from State	\$7,249,691	\$8,677,451	\$8,967,984	\$9,273,340	\$9,510,510
4	Total Revenue from Federal Sources	\$592,178	\$592,178	\$592,178	\$592,178	\$592,178
5	<b>Total Revenues</b>	<b>\$122,597,557</b>	<b>\$124,347,552</b>	<b>\$124,562,308</b>	<b>\$124,763,945</b>	<b>\$124,537,667</b>
	<b>Expenditures</b>					
6	Salaries	\$58,450,170	\$59,578,482	\$59,578,482	\$59,578,482	\$59,578,482
7	Benefits	\$15,127,666	\$16,002,212	\$16,820,573	\$17,742,764	\$18,693,823
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9	Other Expenditures	\$36,279,428	\$37,632,922	\$39,064,621	\$40,670,222	\$40,498,962
10	<b>Total Expenditures</b>	<b>124,356,647</b>	<b>130,568,518</b>	<b>133,399,644</b>	<b>136,538,149</b>	<b>137,792,287</b>
11	<b>Budget Imbalance</b>	<b>(\$1,759,090)</b>	<b>(\$6,220,966)</b>	<b>(\$8,837,336)</b>	<b>(\$11,774,204)</b>	<b>(\$13,254,620)</b>

- ◆ Act 1 Index (1.9%) and Referendum Exceptions (1.78%) Tax Revenue Included for FY 2015-16

# Projection Model Assumptions

**Draft**

	A	B	C	D	E	
	Proposed	Projected	Projected	Projection	Projection	
	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	
1	Teacher (TEEA) Salary Increases	per CBA	per CBA	0.00%	0.00%	0.00%
2	Support Staff (TENIG) Salary Increase	0.00%	0.00%	0.00%	0.00%	0.00%
3	Administration Salary Increase	1.70%	1.70%	0.00%	0.00%	0.00%
4	Supervisor/Confidential Salary Increase	1.70%	0.00%	0.00%	0.00%	0.00%
5	Aides and Paraprofessional Wage Increase	1.70%	0.00%	0.00%	0.00%	0.00%
6	EDR and Other Wage Payments	0.00%	0.00%	0.00%	0.00%	0.00%
7	PSERS Employer Contribution Rate (2014-15 ECR is 21.40%)	25.84%	29.69%	30.62%	31.56%	32.23%
8	Medical Benefits Increase	10.45%	8.00%	8.00%	8.00%	8.00%
9	Prescription Benefits Increase	-13.90%	8.00%	8.00%	8.00%	8.00%
10	Other Benefits (Workers Comp, Unemployment Comp)	-2.10%	3.50%	3.50%	3.50%	3.50%
11	Professional Services Increase (Special Education Only)	2.55%	7.00%	7.00%	7.00%	7.00%
12	Professional Services Increase	2.80%	3.00%	3.00%	3.00%	3.00%
13	Technical Services Increase (Utilities, Maintenance, Rentals)	-4.11%	3.00%	3.00%	3.00%	3.00%
14	Tuition Increase (Special Education Only)	7.45%	10.00%	10.00%	10.00%	10.00%
15	Other Purch Svcs Increase (Tuition, Transportation, Insurance)	2.17%	3.00%	3.00%	3.00%	3.00%
16	Supplies Increase	-1.93%	3.00%	3.00%	3.00%	3.00%
17	Equipment Increase	6.72%	1.00%	1.00%	1.00%	1.00%
18	Dues and Fees Increase	3.64%	3.00%	3.00%	3.00%	3.00%
19	Other Uses Increase (Athletic Fund)	5.29%	3.00%	3.00%	3.00%	3.00%
20	Teacher FTE's	470.0	470.0	470.0	470.0	470.0



# Expenditure Variances

**Draft**

	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>	<b>E</b>
		<b>Estimated</b>	<b>Budget</b>	<b>Variance (C-B)</b>	<b>Variance (C-B)</b>
		<b><u>2014-2015</u></b>	<b><u>2015-2016</u></b>	<b><u>Dollars</u></b>	<b><u>Percentage</u></b>
	<b><u>Expenditures</u></b>				
1	<b>Salaries</b>	\$56,410,757	\$58,450,170	\$2,039,413	3.6%
2	<b>Benefits</b>	\$14,838,820	\$15,127,666	\$288,846	1.9%
3	<b>PSERS Expenditures</b>	\$11,315,932	\$14,499,383	\$3,183,451	28.1%
4	<b>Purchased Professional Services</b>	\$7,053,950	\$7,251,450	\$197,500	2.8%
5	<b>Purchased Property Services</b>	\$3,588,584	\$3,441,269	<b>(\$147,315)</b>	-4.1%
6	<b>Other Purchased Services</b>	\$11,134,380	\$11,787,387	\$653,007	5.9%
7	<b>Supplies</b>	\$4,463,376	\$4,377,174	<b>(\$86,202)</b>	-1.9%
8	<b>Equipment</b>	\$1,199,342	\$1,279,915	\$80,573	6.7%
9	<b>Other Expenditures</b>	\$113,516	\$117,315	\$3,799	3.3%
10	<b>Debt Service</b>	\$6,122,288	\$6,437,338	\$315,050	5.1%
11	<b>Transfer to Other Funds (Athletic)</b>	\$1,507,823	\$1,587,580	\$79,757	5.3%
12	<b>Total Expenditures</b>	<b>\$117,748,768</b>	<b>\$124,356,647</b>	<b>\$6,607,879</b>	<b>5.6%</b>

Draft

# 2015-16 Preliminary Budget Expenditure Variances

1	Salaries	\$2,039,413	Increase of \$635,000 for Teachers Contract Increase of \$360,000 for Teacher Hires-Enrollment/Mandates Increase of \$485,000 for Teacher Hires Due to Restoration Increase of \$265,400 for Supervisor/Confidential Decrease of \$74,400 for TENIG Increase of \$290,000 for Administration Increase of \$88,300 for Aides and Paraeducators
2	Benefits	\$288,846	Increase of \$160,000 in Social Security Decrease of \$160,000 for Workers and Unemployment Increase of \$350,000 for Health Care Benefits Decrease of \$50,000 for Income Protection/Disability
3	PSERS	\$3,183,451	Increase PSERS ECR from 21.40% to 25.84%
4	Purchased Professional Services	\$197,500	Increase of \$125,000 for Special Ed Contracted Services Increase of \$29,000 in Technology Services Increase of \$15,000 in Maintenance Services Increase of \$40,000 in Nursing and Dental Services Decrease of \$15,000 in Legal Fees
5	Purchased Property Services	(\$147,315)	Decrease of \$200,000 in Electricity Increase of \$50,000 in Repairs and Maintenance
6	Other Purchased Services	\$653,007	Increase of \$120,000 for Transportation Contract CPI Increase of \$220,000 for Special Ed Placements Increase of \$180,000 for Contracted Carriers/Fuel/Aides Increase of \$60,000 for District Insurances Increase of \$50,000 for Tuition
7	Supplies	(\$86,202)	Increase of \$27,000 in General and Computer Supplies, Printing Decrease of \$10,000 in Books and Periodicals Decrease of \$15,000 in Educational Software Decrease of \$87,000 in Natural gas and Fuel
8	Equipment	\$80,573	Increase of \$55,000 in Computer Equipment Increase of \$25,000 in Equipment District-wide
9	Other	\$3,800	Increase for Dues/Fees
10	Debt Service	\$315,050	Increase for 2015 Bonds to 2013-14 Debt Service Level
11	Transfer to Other Funds	\$79,757	Increase in Athletic Program Expenditures

2015

# FY 2015-16 Preliminary Budget Summary **Draft**

(w/ Act 1 Index and Referendum Exception Tax Increases)

1	Projected Revenue		\$119,088,580
2	*Projected Expenditures		\$124,356,647
3	<b>Projected Budgeted Operating Deficit</b>		<b>(\$5,268,067)</b>
4	Act 1 Tax Increase (1.9%)		\$1,811,701
5	**Referendum Exception	rev. 4/7/15	\$1,087,867
6	**Referendum Exception	rev. 4/7/15	\$731,177
7	<b>Revised Budget Imbalance</b>		<b>(\$1,637,322)</b>

**	<u>Eligible Referendum Exceptions for 2015-16</u>	
1	Employer Retirement Contributions	\$1,087,867
2	Special Education Expenditures	\$731,177

\* 2015-16 Preliminary Budget Approved on 2/03/15 and submitted to PDE

# Tax Impact from Act 1 Index and Exceptions

**Draft**

		<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>
				<b>*Increase to</b>	<b><u>Mills</u></b>
	<b><u>FY 2015-16</u></b>	<b><u>Tax Rate</u></b>	<b><u>Projected Revenue</u></b>	<b><u>T/E Homeowner</u></b>	<b>(Currently 20.2171)</b>
<b>1</b>	<b>Act 1 Index</b>	<b>1.9%</b>	<b>\$1,811,701</b>	<b>\$97</b>	<b>0.3841</b>
<b>2</b>	<b>Referendum Exceptions:</b>				
<b>3</b>	<b>Employer Retirement Contributions</b>	<b>1.14%</b>	<b>\$1,087,867</b>	<b>\$58</b>	<b>0.2306</b>
<b>4</b>	<b>Special Education Expenditures</b>	<b>0.77%</b>	<b>\$731,177</b>	<b>\$39</b>	<b>0.1550</b>
<b>5</b>	<b>Total</b>	<b>3.81%</b>	<b>\$3,630,745</b>	<b>\$194</b>	<b>0.7697</b>
<b>*Based on Average Assessment of a T/E home of \$252,386 with a average tax bill of \$5,103</b>					

Draft

# Tax Rate History

			<u>Year</u>	<u>Tax Increase</u>	<u>Act 1 Index</u>	<u>Avg. Increase</u>
4	(\$180 credit per homestead eligible property)	*	2014-15	3.20%	2.1%	\$157
5	(\$178 credit per homestead eligible property)		2013-14	1.70%	1.7%	\$82
6	(\$177 credit per homestead eligible property)	*	2012-13	3.30%	1.7%	\$155
7	(\$177 credit per homestead eligible property)	*	2011-12	3.77%	1.4%	\$171
8	(\$178 credit per homestead eligible property)		2010-11	2.90%	2.9%	\$126
9	(\$179 credit per homestead eligible property)		2009-10	2.95%	4.1%	\$126
10	(\$181 credit per homestead eligible property)		2008-09	4.37%	4.4%	\$171
11			2007-08	3.37%	3.4%	\$128
12	(Act 1 becomes Law)		2006-07	3.90%	3.9%	\$145
13			2005-06	1.40%	-	\$51
14			2004-05	0.00%	-	\$0

# Staffing Summary 2008 to 2015

**Draft**

	A	B	C	D	E	F	G	H	I	J	K
	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	Budget 2015-16	FTE Change from 2014-15	FTE Change from 2008	% Change from 2008
Professional (TEEA)	496	486.4	457.2	436.3	440.1	450.5	454.5	470	15.5	(26.00)	-5.2%
Administrators	32	31	28	28	27	28	28	29	1	(3.00)	-9.4%
Supervisor/Confidential	29.56	28.56	27	26	26	27	28	30.59	2.59	1.03	3.5%
Secretarial	53.8	52.56	51.62	49.62	46.44	46.71	46.71	47.3	0.59	(6.50)	-12.1%
Custodial	49.5	49.5	49.5	49.5	49.5	49.5	49.5	49.5	0	0.00	0.0%
Maintenance	16	15	15	15	15	15	15	16	1	0.00	0.0%
Security	6.5	6.5	6.5	6.5	6.5	7.5	7.5	7.5	0	1.00	15.4%
Transportation	2.69	1	1	1	1	1	1	0	-1	(2.69)	-100.0%
Food Service	32.29	32.51	32.51	32.26	32.09	32.4	32.4	32.4	0	0.11	0.34%
Health Room Nurses	4.79	4.54	4.41	4.41	4.03	4.03	4.03	4.03	0	(0.76)	-15.9%
Reg Ed Aides/Paras	66.78	62.94	52.28	52.28	53.77	53.31	54	59	5	(7.78)	-11.7%
Spec Ed Paraeducators	76.57	80.3	80.3	80.3	80.3	77.8	77.8	76.54	-1.26	(0.03)	0.0%
<b>TOTAL</b>	866.48	850.81	805.32	781.17	781.73	792.75	798.44	821.86	23.42	(44.62)	-5.1%

# FY 2015-16 Potential Budget Impact Items **Draft**

- ◆ **Secondary Projection of Self-Funded Healthcare Costs**
- ◆ **Affordable Care Act - Selection of Vendor**
- ◆ **FY 2014-15 Projections of Revenue or Expenditures**
- ◆ **Enrollment and Staffing Projections**
- ◆ **State Budget**
- ◆ **Medical Assistance Reimbursement (ACCESS)**

# FY 2015-16 Key Dates Budget Development

**Draft**

- A. April 27, 2015 – Adopt Proposed Final Budget for 2015-16
- B. June 15, 2015 – Adopt Final Budget for 2015-16