

Capital Projects Fund - Bond Funds

Definition

Capital Projects Funds – Bond Funds consist of funds generated through the issuance of bonds by the District.

Purpose

The monies in the Capital Project Fund – Bond Funds may be expended only for purposes authorized by the terms of the issuance.

Administration

Capital Projects Funds – Bond Funds shall be administered by the Superintendent or designee in accordance with law and Administrative Regulation.

Reports to School Board

The Treasurer will submit monthly reports to the School Board to monitor and review the District's Capital Projects Fund – Bond Funds activity. The reports shall list: 1) the depository or depositories in which District Capital Projects Fund – Bond Funds are deposited, 2) the transfers into the fund and 3) withdrawals from the fund.

Adopted: August 27, 1990
Revised: January 24, 1994
Revised: November 30, 2006
Revised: April 23, 2007
Revised: January 27, 2014