

Revenue from State Sources

Definition

Revenue from state sources is money originating from appropriations received from an agency of the Commonwealth of Pennsylvania.

Purpose

Revenue from state sources may be expended for any purpose authorized by the Board through the budgeting process as permitted by law or the conditions of the appropriation.

Administration

Revenue from state sources shall be deposited in one of the Board-approved central depositories which shall be designated by the Treasurer or Business Manager.

An application for reimbursement of expenditures from a state source shall be approved by the Treasurer before it is submitted. The Treasurer shall retain a copy of the application as a receivable for the District. When the monies are received from the state source, the Accounting Office shall verify the amount and allocate it to the proper revenue account.

Budgeting

Assumptions for estimating budgeted state revenues should be established annually and discussed with the Board's Finance Committee. A report comparing budgeted revenues to realized revenues should be presented to the Board's Finance Committee.

Adopted: September 10, 1973
Revised: January 24, 1994
Revised: April 23, 2007
Revised: November 25, 2013

Tredyffrin/Easttown School District