

*Gifts and Bequests to the District*

The Board of School Directors graciously accepts and appreciates gifts and bequests to the District. However, the Board reserves the right to specify the conditions governing the donation and acceptance of gifts.

Gifts may not be made directly to the District, a District school, District students or Student Organizations without the approval of the applicable building principal or other designee of the Superintendent. The Superintendent, principal or other designee may place restrictions on or refuse acceptance of a gift not made in furtherance of the goals of the District and conditions of this Policy or if a gift would create an inappropriate or illegal inequity between or among District schools, students or Student Organizations.

Gifts should be reported to the Board of School Directors for appropriate recognition. Gifts shall be accepted in the name of the Tredyffrin/Easttown School District and shall become the property of the District to be utilized in the best interest of the District. Any costs necessarily incurred by the District to install a gift or to make alterations to its facilities required as part of the gift shall be under the authority of the District with the donor bearing the installation costs at the discretion of the School Board.

With the consent of the donor, the purpose of a monetary gift designated for a specific future use or project may be changed by the Board if the original designation no longer benefits the District. If the donor does not approve of the change in designation, any remaining portion of the gift will be returned and the donor shall be solely responsible for ensuring that any tax obligations with respect to this amount are satisfied. Any conditions regarding designations of gifts must be set forth in a writing agreed to by the Board.

The District does not accept gifts conditioned upon naming any permanent structures or physical facilities for individuals. Furthermore, the District will not accept memorials paying tribute to deceased community members, including memorials in the form of monetary funds designated to a particular school activity or department, purchase of books, media supplies or equipment, memorial scholarships, or engraved plates. However, the Board typically will acknowledge monetary contributions to the general fund with a statement of recognition identifying the donor or person in whose name the donation was made at the public Board meeting at which the gift is accepted.

Except, as expressly stated above, any gift or bequest given to the District will carry with it no expectation by the contributor of favor in return.

Adopted: December 7, 1987

Revised: January 24, 1994

Revised: May 24, 2004

Revised: October 26, 2009

Revised: April 25, 2016