

Revenue from Federal Sources

Definition

Revenue from federal sources is money originating from appropriations received from an agency of the United States government. Purpose

Revenue from federal sources may be expended pursuant to the terms of the specific federal appropriation or grant. Nothing in this Policy is intended to obligate the District to apply for or accept federal funds.

Administration

Funds received in support of the National School Lunch/Breakfast Program are paid into the Cafeteria Fund and credited to the several schools in accordance with the claim submitted.

Funds approved for Title I and II projects operated under the agency of the District shall be deposited in the District's General Fund.

Other funds available under special federal grants, for which application is made by the District, shall be deposited in an appropriate Fund account.

Budgeting

Assumptions for estimating budgeted federal revenues should be established annually and discussed with the Board's Finance Committee. A report comparing budgeted revenues to realized revenues should be presented to the Board's Finance Committee.

Adopted: January 26, 1970
Revised: January 24, 1994
Reviewed: December 12, 2006
Renamed: March 20, 2007
Revised: November 25, 2013

Tredyffrin/Easttown School District