

*Designation of Depositories*

The Board shall designate depositories for all School District funds. Absent extraordinary circumstances, any change in depositories shall be made effective July 1 of each year. The Business Manager for the District shall review and compare the designated depositories to those available at other financial institutions with consideration for the availability of lock boxes for payment of District taxes. The Business Manager shall issue a request for proposals for depositories at least every three (3) years.

Adopted: September 10, 1973  
Revised: January 24, 1994  
Revised: May 21, 2007  
Revised: November 26, 2007

Tredyffrin/Easttown School District