

*Annual Audit*

An audit of the accounts of the District shall be made annually in conformity with all applicable laws.

The annual audit shall be made by independent certified public accountants engaged by the Board. The audit examination shall be conducted in accordance with generally accepted auditing standards and shall include all funds over which the Board has direct or supervisory control. A request for proposal for audit services shall be issued at least once every three years with the goal of maintaining efficiency, independence and objectivity.

At the completion of the annual audit, the auditors shall file a statement of the financial condition of the District with the following entities.

1. One copy with the Board
2. One copy with the Court of Common Pleas of Chester County
3. One copy with the Chester County Intermediate Unit
4. One copy with the Department of Education, to be sent by registered mail with return registry receipt request