

Please remember to sign the Visitor’s Register – Thank you.

**Finance Committee Meeting Agenda
Monday, April 13, 2020
7:00 P.M. – Virtual Meeting**

PAGE NUMBER

1. Approval of Minutes – Meeting on March 9, 20201

2. Monthly/Year to Date Financial Reports – March 20203

3. Debt Analysis – Chris Bamber, Public Financial Management44

4. Budget Calendar57

5. Other

6. Public Comment

7. Future Meetings

Monday, May 11, 2020

Committee Goals

1. Assist in the formulation and review of the District budget using a budget projection model informed by financial strategies and assumptions approved by the Committee. Identify and review budget impact items.
2. Monitor other district’s Act 1 budget development approaches.
3. Review fund balance commitment strategies and analyze the impact for budget development.
4. Identify the District’s finance and budget related information to be communicated to our community residents and work with the District’s communication contact to compose and distribute the information.
5. Support advocacy strategy to promote legislation related to improving the District’s financial and budget situation.
6. Work in conjunction with the Facilities Committee to maintain funding of the capital improvement plan_including borrowing strategies.
7. Review District-initiated assessment appeal procedures in light of recent legal developments and monitor other District’s appeal procedures.

Draft
Finance Committee Meeting Minutes

**March 9, 2020
CHS Cafeteria
7:00 P.M.**

Attending all or part of the meeting:

Board Committee Members: Dr. Roberta Hotinski, Chair, Mary Garrett Itin, Stacy Stone, Rev. Scott Dorsey

Other Board Members: Michele Burger, Kyle Boyer, Todd Kantorczyk, Sue Tiede and Tina Whitlow

T/E School District Representatives: Dr. Rich Gusick, Art McDonnell, Elizabeth Butch, Jeanne Pocalyko, Dr. Chris Groppe, Dr. Mike Szymendera, Dr. Wendy Towle, Dr. Oscar Torres, Dr. Mark Cataldi, Ellen Turk

Other Dr. George Fiore, Joe Lubitsky

Community Members: Arlene Talley, Christine Wright, Kristen Duffy, Ray Clarke, Carol Clarke, Kathy Politer, Cindy Verguldi, Nancy Adams, Wendy Brooks, June Scarborough

Approval of Minutes:

- The Committee approved the minutes of the February 10, 2020 meeting.

Monthly/Year to Date Financial Report – February 2020:

- The Committee reviewed the Treasurer's report for February 2020. Mrs. Butch reported that 92% of the year to date budgeted General Fund revenues have been collected which is in line with prior year collections. 87% of the budgeted General Fund expenditures have been committed, which is in line with spending for the same period last year.
- Dr. Groppe provided the report on special education spending.

Audit RFP:

- The District received three proposals for auditing services in response to the audit RFP. Mr. McDonnell reported that two of the firms that had the same total price quote were interviewed. After interviews and contacting references, it was recommended that the District use BBD as their audit firm for the 2019-20, 2020-21 and 2021-22 fiscal years. Mr. McDonnell added that BBD has experience assisting districts with their first CAFR and it was recommended to work on collecting and organizing the information required for a year before submitting the report. Mr. McDonnell outlined with the internal work completed it could be possible to submit a CAFR for the 2020-21 audit year. The Committee agreed to place the contract with BBD on the next consent agenda for approval by the full Board.

Draft
Finance Committee Meeting Minutes

CCIU 2020-21 Budget review:

- Dr. Fiore and Mr. Lubitsky from the Chester County Intermediate Unit reviewed the CCIU Preliminary 2020-2021 Core, Occupational Education, Categorical and Marketplace Budgets. The budgets included no increase in proposed core budgets, a proposed 1.3% increase in the occupational education tuition rate and an average increase of 1.49% in marketplace program prices. There was discussion about future services that CCIU could provide and the streamlining of the CCIU billing process. If approved by the CCIU board, their budget would appear on the April consent agenda for approval by the full Board.

Financial Advisor:

- Mr. McDonnell summarized the upcoming opportunity of a bond refinancing and the potential savings in debt service presented at a previous Committee meeting. The use of PFM, as a financial advisor, for this refinancing opportunity was discussed. PFM did provide the administration with a quote for financial advisor services of \$20,000 to work on the refinancing of the 2010 General Obligation Bonds. They quoted an additional fee of \$5,000 to prepare the Official Statement and it was discussed if Boenning and Scattergood would provide this or work with PFM to prepare the document. After discussion, it was agreed that the PFM Financial Advisor contract will be put on the next Board consent agenda for approval by the full Board. Upon approval, PFM will provide the Finance Committee with an updated refinancing plan for the 2010 Bond at the next Committee meeting.

Public Comment:

- Ray Clarke commented on the CCIU Budget and the Financial Advisor services.

Adjournment:

- The meeting adjourned at 8:06 PM.

Next Meeting:

- The next meeting is Monday, April 13, 2020.

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
TREASURER'S REPORT
March 2020**

SCHEDULES

- A. FUND BALANCE
- B. INVESTMENTS
- C. REVENUES SUMMARY
- D. REVENUES
- E. APPROPRIATIONS SUMMARY
- F. APPROPRIATIONS
- G. BUDGET TRANSFERS
- H. STUDENT ACTIVITY FUNDS
- I. CAPITAL PROJECTS FUND
- J. CAPITAL PROJECTS BONDS FUND
- K. CAFETERIA FUND
- L. CHECK REGISTER
- M. TRUST FUND

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
INCOME REPORT
MARCH
2019-2020**

		A	B	C = B - A	D = C / A	E	F	G = F - E	H = G / E
		Budget	Year-To-Date	Budget	% of	Budget	Year-To-Date	Budget	% of
		2019-2020	Income	Variance	Variance	2018-2019	Income	Variance	Variance
Local Income:									
6111	Real Estate Taxes	115,497,102.00	115,283,026.51	(214,075.49)	-0.19%	110,691,836.00	109,884,894.00	(806,942.00)	-0.73%
6112	Interim R E Taxes	668,587.00	440,008.76	(228,578.24)	-34.19%	578,615.00	689,591.58	110,976.58	19.18%
6113	Public Utility	112,983.00	102,231.36	(10,751.64)	-9.52%	114,490.00	109,268.60	(5,221.40)	-4.56%
6150	R.E. Transfer - 511	3,425,003.00	4,583,170.97	1,158,167.97	33.82%	3,169,543.00	2,350,663.17	(818,879.83)	-25.84%
6154	Amusement Tax	27,532.00	26,033.29	(1,498.71)	-5.44%	27,703.00	26,850.09	(852.91)	-3.08%
6400	Delinquent Tax	965,513.00	774,189.16	(191,323.84)	-19.82%	1,009,919.00	710,489.36	(299,429.64)	-29.65%
6510	Investment Income	1,364,085.00	1,127,214.09	(236,870.91)	-17.36%	569,031.00	1,431,547.69	862,516.69	151.58%
6700	Parking Revenue	54,000.00	54,000.00	0.00	0.00%	54,000.00	54,000.00	0.00	0.00%
6700	Student Activities Revenue	173,996.00	163,452.60	(10,543.40)	-6.06%	176,684.00	163,030.00	(13,654.00)	-7.73%
6800	Revenue from the IU	802,881.00	290,863.33	(512,017.67)	-63.77%	788,706.00	57,938.14	(730,767.86)	-92.65%
6910	Rentals	636,308.00	449,103.00	(187,205.00)	-29.42%	623,536.00	498,606.00	(124,930.00)	-20.04%
6911	Teamer Field Rental	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
6920	PTO Donations	0.00	0.00	0.00	0.00%	67,835.00	600.00	(67,235.00)	-99.12%
6940	Current tuition	0.00	0.00	0.00	0.00%	7,935.00	0.00	(7,935.00)	-100.00%
6990	Miscellaneous Revenue	204,361.00	332,619.42	128,258.42	62.76%	188,638.00	377,877.65	189,239.65	100.32%
6990	Advertising Revenue	0.00	7,931.74	7,931.74	0.00%	0.00	2,720.00	2,720.00	0.00%
Total Local Income		123,932,351.00	123,633,844.23	(298,506.77)	-0.24%	118,068,471.00	116,358,076.28	(1,710,394.72)	-1.45%
State Income:									
7110	Basic Subsidy	3,627,993.00	2,067,253.67	(1,560,739.33)	-43.02%	3,545,075.00	1,803,458.60	(1,741,616.40)	-49.13%
7160	Tuition for Orphans	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
7271	Special Education	2,280,805.00	1,747,115.00	(533,690.00)	-23.40%	2,256,004.00	1,710,594.00	(545,410.00)	-24.18%
7310	Transportation	1,569,667.00	947,855.40	(621,811.60)	-39.61%	1,569,667.00	1,027,242.00	(542,425.00)	-34.56%
7320	Rentals and Sinking Fund	318,000.00	0.53	(317,999.47)	-100.00%	305,000.00	318,160.84	13,160.84	4.32%
7330	Health Services	155,135.00	0.00	(155,135.00)	-100.00%	155,135.00	1,402.19	(153,732.81)	-99.10%
7340	State Property Tax Reduction	2,099,869.00	2,099,793.02	(75.98)	0.00%	2,099,869.00	2,099,868.70	(0.30)	0.00%
7501	PA Accountability Grants	199,614.00	199,614.00	0.00	0.00%	199,614.00	199,614.00	0.00	0.00%
7599	Other State Rev	0.00	0.00	0.00	0.00%	0.00	25,000.00	25,000.00	0.00%
7810	Social Security	2,270,439.00	853,318.50	(1,417,120.50)	-62.42%	2,185,117.00	838,857.23	(1,346,259.77)	-61.61%
7820	Retirement	10,307,496.00	7,440,497.90	(2,866,998.10)	-27.81%	9,729,438.00	7,081,387.66	(2,648,050.34)	-27.22%
Total State Income		22,829,018.00	15,355,448.02	(7,473,569.98)	-32.74%	22,044,919.00	15,105,585.22	(6,939,333.78)	-31.48%
8000	Federal Projects	690,449.00	733,547.53	43,098.53	6.24%	729,740.00	664,911.32	(64,828.68)	-8.88%
9000	Other Fin. Sources	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
TOTAL INCOME		147,451,818.00	139,722,839.78	(7,728,978.22)	-5.24%	140,843,130.00	132,128,572.82	(8,714,557.18)	-6.19%

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
EXPENDITURE REPORT
MARCH
2019-2020**

	A	B	C = A - B	D = B / A	E	F	G = E - F	H = F / E	
		2019-2020 Year-to-Date				2018-2019 Year-to-Date			
	Budget	Expenditures and Encumbrances	Remaining Budget	% of Budget	Budget	Expenditures and Encumbrances	Remaining Budget	% of Budget	
INSTRUCTION:									
1100	Regular Programs	66,814,572.62	61,581,445.13	5,233,127.49	92.17%	61,705,084.27	58,567,327.94	3,137,756.33	94.91%
1200	Special Programs	26,629,496.30	22,954,490.91	3,675,005.39	86.20%	24,811,337.85	20,082,225.47	4,729,112.38	80.94%
1300	Vocational Ed.	880,000.00	643,503.00	236,497.00	73.13%	880,000.00	675,627.00	204,373.00	76.78%
1400	Other Instr. Prog.	89,307.13	46,657.61	42,649.52	52.24%	102,743.40	222,593.17	(119,849.77)	216.65%
	Sub-total	94,413,376.05	85,226,096.65	9,187,279.40	90.27%	87,499,165.52	79,547,773.58	7,951,391.94	90.91%
SUPPORTING SERVICES:									
2100	Pupil Personnel	5,493,985.53	5,609,153.08	(115,167.55)	102.10%	5,235,887.92	5,366,221.32	(130,333.40)	102.49%
2200	Instructional	3,854,244.63	3,847,009.85	7,234.78	99.81%	4,263,564.52	3,711,515.14	552,049.38	87.05%
2300	Administration	7,982,537.42	8,220,739.57	(238,202.15)	102.98%	7,724,669.10	8,055,927.47	(331,258.37)	104.29%
2400	Pupil Health	1,449,710.91	1,501,166.50	(51,455.59)	103.55%	1,310,225.00	1,262,201.76	48,023.24	96.33%
2500	Business	1,549,172.40	1,477,842.74	71,329.66	95.40%	1,592,250.77	1,405,182.32	187,068.45	88.25%
2600	Oper/Main. of Plt	11,915,491.82	11,457,047.69	458,444.13	96.15%	12,694,250.15	11,035,194.72	1,659,055.43	86.93%
2700	Student Transportati	8,132,774.30	8,095,699.69	37,074.61	99.54%	7,385,536.65	7,316,415.63	69,121.02	99.06%
2800	Support Services	5,073,527.06	3,241,912.07	1,831,614.99	63.90%	5,236,849.69	3,528,982.29	1,707,867.40	67.39%
2900	Other Support Svcs	1,021,991.86	465,955.04	556,036.82	45.59%	822,253.63	409,197.20	413,056.43	49.77%
	Sub-total	46,473,435.93	43,916,526.23	2,556,909.70	94.50%	46,265,487.43	42,090,837.85	4,174,649.58	90.98%
NON-INSTRUCTIONAL PROGRAMS:									
3200	Student Activities	401,573.15	423,699.46	(22,126.31)	105.51%	388,072.15	417,964.87	(29,892.72)	107.70%
3300	Community Service	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
	Sub-total	401,573.15	423,699.46	(22,126.31)	105.51%	388,072.15	417,964.87	(29,892.72)	107.70%
OTHER SERVICES:									
5100	Debt Service	6,770,063.33	6,757,403.17	12,660.16	99.81%	6,746,083.76	6,863,954.32	(117,870.56)	101.75%
5200	Fund Transfers	2,800,000.00	0.00	2,800,000.00	0.00%	2,639,830.00	0.00	2,639,830.00	0.00%
5900	Budgetary Reserve	2,800,000.00	0.00	2,800,000.00	0.00%	2,500,000.00	0.00	2,500,000.00	0.00%
	Sub-total	12,370,063.33	6,757,403.17	5,612,660.16	54.63%	11,885,913.76	6,863,954.32	5,021,959.44	57.75%
TOTAL		153,658,448.46	136,323,725.51	17,334,722.95	88.72%	146,038,638.86	128,920,530.62	17,118,108.24	88.28%

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
TREASURER'S REPORT
General Fund
March 2020**

	2019-20
FUND BALANCE:	
AS OF July 1, 2019	\$30,857,469.00
ADD Y-T-D REVENUES	\$139,722,839.78
DEDUCT Y-T-D EXPENDITURES	(\$97,962,369.54)
AS OF February, 2020	<hr/> \$72,617,939.24
CASH BANK BALANCE	\$19,807,696.52
INVESTMENTS	\$62,169,000.00
DUE FROM/(TO)	\$4,734,305.79
AVAILABLE CASH BALANCE, January, 2020	<hr/> \$86,711,002.31

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Cash and Investments Schedule
GENERAL FUND
as of Mar 31, 2020

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	Term	9/4/2019	4/6/2020	1.93%	6,500,000.00
PSDLAF	Collateralized Pool	7/10/2019	4/6/2020	1.82%	1,000,000.00
PLGIT	Term	8/14/2019	4/15/2020	1.86%	1,000,000.00
PSDLAF	Collateralized Pool	4/30/2019	4/29/2020	2.25%	3,000,000.00
PLGIT	Term	8/8/2019	5/4/2020	1.85%	3,500,000.00
PLGIT	Term	8/14/2019	5/8/2020	1.84%	1,800,000.00
PLGIT	Term	8/22/2019	5/18/2020	1.82%	4,800,000.00
PSDLAF	Certificate of Deposits	5/23/2019	5/22/2020	2.30%	240,000.00
PSDLAF	Certificate of Deposits	5/23/2019	5/22/2020	2.33%	240,000.00
PSDLAF	Certificate of Deposits	5/23/2019	5/22/2020	2.55%	240,000.00
PSDLAF	Certificate of Deposits	5/23/2019	5/22/2020	2.30%	240,000.00
PSDLAF	Certificate of Deposits	5/30/2019	5/29/2020	2.25%	240,000.00
PSDLAF	Certificate of Deposits	5/30/2019	5/29/2020	2.25%	240,000.00
PLGIT	Term	8/8/2019	6/3/2020	1.79%	4,700,000.00
PLGIT	Term	9/4/2019	6/1/2020	1.79%	9,800,000.00
PSDLAF	Certificate of Deposits	6/7/2019	6/5/2020	2.30%	240,000.00
PLGIT	Term	9/11/2019	6/5/2020	1.79%	3,000,000.00
PSDLAF	Certificate of Deposits	6/7/2019	6/8/2020	2.25%	240,000.00
PSDLAF	Collateralized Pool	7/10/2019	7/9/2020	1.76%	2,000,000.00
PSDLAF	Certificate of Deposits	7/15/2019	7/14/2020	1.75%	240,000.00
PSDLAF	Certificate of Deposits	7/17/2019	7/16/2020	1.80%	240,000.00
PSDLAF	Certificate of Deposits	7/18/2019	7/17/2020	1.80%	240,000.00
PLGIT	Term	11/15/2019	8/11/2020	1.78%	750,000.00
PLGIT	Term	8/15/2019	8/14/2020	1.72%	5,200,000.00
PSDLAF	US Treasury	10/29/2019	10/8/2020	1.50%	1,479,000.00
PLGIT	Term	10/23/2019	10/22/2020	1.70%	5,000,000.00
PLGIT	Term	11/15/2019	11/13/2020	1.70%	6,000,000.00
PLGIT	PLGIT/Prime	Not Applicable	Not Applicable	1.43%	1,318,513.35
PLGIT	Checking Accounts	Not Applicable	Not Applicable	1.11%	13,342,518.50
PSDLAF	MAX	Not Applicable	Not Applicable	0.78%	2,949,739.00
PSDLAF	Full Flex	2/28/2020	3/31/2020	0.10%	500,000.00
Fulton Bank	General Fund Checking	Not Applicable	Not Applicable	0.51%	1,696,925.67
TOTAL - GENERAL FUND INVESTMENTS					<u>81,976,696.52</u>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Cash and Investments Schedule
CAPITAL PROJECTS FUND
as of Mar 31, 2020

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PSDLAF	Term	4/30/2019	4/29/2020	2.25%	3,000,000.00
PSDLAF	CD	5/23/2019	5/22/2020	2.15%	240,000.00
PSDLAF	CD	5/23/2019	5/22/2020	2.15%	240,000.00
PSDLAF	CD	5/23/2019	5/22/2020	2.20%	240,000.00
PSDLAF	CD	5/23/2019	5/22/2020	2.20%	240,000.00
PSDLAF	CD	5/23/2019	5/22/2020	2.12%	240,000.00
PSDLAF	CD	6/6/2019	6/5/2020	2.45%	240,000.00
PSDLAF	CD	12/9/2019	11/3/2020	1.75%	240,000.00
PSDLAF	Term	12/6/2019	12/4/2020	1.45%	7,000,000.00
PSDLAF	Term	12/10/2019	12/9/2020	1.45%	3,000,000.00
PLGIT	PLGIT Class	Not Applicable	Not Applicable	1.11%	424,976.93
PLGIT	PLGIT/I Class	Not Applicable	Not Applicable	1.25%	81,355.25
PSDLAF	MAX	Not Applicable	Not Applicable	0.78%	1,852,720.98
PSDLAF	Full Flex	2/28/2020	3/31/2020	0.10%	0.00
TOTAL - CAPITAL RESERVE INVESTMENTS					<u>17,039,053.16</u>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Cash and Investments Schedule
2019 CAPITAL PROJECTS BOND FUND
as of Mar 31, 2020

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	PLGIT ARM	Not Applicable	Not Applicable	1.22%	21,995,065.89
TOTAL - CAPITAL PROJECTS INVESTMENTS					<u>21,995,065.89</u>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Cash and Investments Schedule
Cafeteria Fund
as of Mar 31, 2020

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	PLGIT Class	Not Applicable	Not Applicable	1.11%	399,052.25
PLGIT	PLGIT/I Class	Not Applicable	Not Applicable	1.25%	53,718.59
Fulton	Checking	Not Applicable	Not Applicable	1.41%	1,424,039.67
TOTAL - CAFETERIA FUND					1,876,810.51

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
ESTIMATED REVENUES AND OTHER FINANCING SOURCES
FISCAL YEAR ENDED JUNE 30, 2020
March 2020**

CODE	DESCRIPTION	2019-2020 APPROPRIATION	MTD RECEIVED	YTD RECEIVED	BALANCE	PERCENT RECEIVED
6000						
6111	REAL ESTATE TAXES	115,497,102.00	0.00	115,283,026.51	214,075.49	99.81%
6112	INTERIM R/E TAX	668,587.00	2,732.12	440,008.76	228,578.24	65.81%
6113	PURTA	112,983.00	0.00	102,231.36	10,751.64	90.48%
6153	R/E TRANSFER TAX	3,425,003.00	165,360.07	4,583,170.97	-1,158,167.97	133.82%
6154	AMUSEMENT TAX	27,532.00	0.00	26,033.29	1,498.71	94.56%
6411	DELINQUENT TAX	965,513.00	20,166.20	772,000.15	193,512.85	79.96%
6412	INTERIM DELINQ TAX	0.00	1,682.72	2,189.01	-2,189.01	0.00%
6510	ERNG ON INVSMT	1,364,085.00	178,838.85	1,127,214.09	236,870.91	82.64%
6740	PARKING REVENUE	54,000.00	0.00	54,000.00	0.00	100.00%
6740	STUDENT ACTIVITIES REVENUE	173,996.00	50.00	163,452.60	10,543.40	93.94%
6890	REV FROM IU	802,881.00	116,345.33	290,863.33	512,017.67	36.23%
6910	RENTALS	636,308.00	74,783.00	449,103.00	187,205.00	70.58%
6911	TEAMER FIELD	0.00	0.00	0.00	0.00	0.00%
6920	CONT & DONATNS PRIV SOURC	0.00	0.00	0.00	0.00	0.00%
6940	TUITION	0.00	0.00	0.00	0.00	0.00%
6941	REG DAY SCH TUITION	0.00	0.00	0.00	0.00	0.00%
6942	SUMMER SCH TUITION	0.00	0.00	0.00	0.00	0.00%
6944	TUITION FROM OTHER LEA'S	0.00	0.00	0.00	0.00	0.00%
6990	MISC REVENUE	204,361.00	7,005.14	332,619.42	-128,258.42	162.76%
6990	ADVERTISING REVENUE	0.00	0.00	7,931.74	-7,931.74	0.00%
6991	REFUND OF PRIOR YEAR EXPENDITURES	0.00	0.00	0.00	0.00	0.00%
		<u>123,932,351.00</u>	<u>566,963.43</u>	<u>123,633,844.23</u>	<u>298,506.77</u>	<u>99.76%</u>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
ESTIMATED REVENUES AND OTHER FINANCING SOURCES
FISCAL YEAR ENDED JUNE 30, 2020
March 2020

CODE	DESCRIPTION	2019-2020 APPROPRIATION	MTD RECEIVED	YTD RECEIVED	BALANCE	PERCENT RECEIVED
7000						
7110	BASIC INSTL SUBSIDY	3,627,993.00	0.00	2,067,253.67	1,560,739.33	56.98%
7160	STATE SECT 1305 & 1306	0.00	0.00	0.00	0.00	0.00%
7271	SPEC ED-SPEC PROG	2,280,805.00	349,414.00	1,747,115.00	533,690.00	76.60%
7310	TRANSP SUBSIDY	1,569,667.00	199,357.40	947,855.40	621,811.60	60.39%
7320	RENTALS & SINKING FD PYMTS	318,000.00	0.00	0.53	317,999.47	0.00%
7330	MED & DENTAL SVCS	155,135.00	0.00	0.00	155,135.00	0.00%
7340	STATE PRO TAX REDUCT ALLO	2,099,869.00	0.00	2,099,793.02	75.98	100.00%
7505	PA ACCOUNTIBILITY GRANTS	199,614.00	0.00	199,614.00	0.00	100.00%
7599	OTHER STATE REVENUE	0.00	0.00	0.00	0.00	0.00%
7810	SOCIAL SEC SUBSIDY	2,270,439.00	0.00	853,318.50	1,417,120.50	37.58%
7820	RETIREMENT SUBSIDY	10,307,496.00	2,412,294.68	7,440,497.90	2,866,998.10	72.19%
		<u>22,829,018.00</u>	<u>2,961,066.08</u>	<u>15,355,448.02</u>	<u>7,473,569.98</u>	<u>67.26%</u>
8000						
8514	TITLE I IMPRVG BASIC PROG	222,649.00	16,928.43	175,259.13	47,389.87	78.72%
8515	TITLE II IMPRVG TEACH PRO	71,921.00	6,637.14	70,013.28	1,907.72	97.35%
8517	TITLE IV STUDENT SUPPORT	0.00	0.00	4,471.71	-4,471.71	0.00%
8810	MED ASST REIMB	350,000.00	0.00	350,000.00	0.00	100.00%
8820	MED ASST REIMB	45,879.00	0.00	133,803.41	-87,924.41	291.64%
		<u>690,449.00</u>	<u>23,565.57</u>	<u>733,547.53</u>	<u>-43,098.53</u>	<u>106.24%</u>
9000						
9400	SALE OF FXD ASSETS	0.00	0.00	0.00	0.00	0.00%
		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
TOTAL ESTIMATED REVENUES & OTHER FINANCING SOURCES		<u>147,451,818.00</u>	<u>3,551,595.08</u>	<u>139,722,839.78</u>	<u>7,728,978.22</u>	<u>94.76%</u>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
SUMMARY OF ESTIMATED REVENUES AND OTHER FINANCING SOURCES
FISCAL YEAR ENDED JUNE 30, 2020
March 2020

DESCRIPTION	2019-2020 APPROPRIATION	MTD RECEIVED	YTD RECEIVED	BALANCE	PERCENT RECEIVED
ESTIMATED BEGINNING FUND BALANCE AVAILABLE FOR APPROPRIATION					
Estimated Reserve for Encumbrances	0.00	0.00	0.00	0.00	0.00%
Estimated Unreserved Fund Balance (Deficit)	27,564,278.00	0.00	30,857,469.00	(3,293,191.00)	111.95%
Allocation for Admin. Budget (I.U. Only)	0.00	0.00	0.00	0.00	0.00%
TOTAL ESTIMATE BEGINNING FUND BALANCE AVAILABLE FOR APPROPRIATION	27,564,278.00	0.00	30,857,469.00	(3,293,191.00)	111.95%
SUMMARY OF ESTIMATED GENERAL FUND REVENUES					
6000 Revenue from Local Sources	123,932,351.00	566,963.43	123,633,844.23	298,506.77	99.76%
7000 Revenue from State Sources	22,829,018.00	2,961,066.08	15,355,448.02	7,473,569.98	67.26%
8000 Revenue from Federal Sources	690,449.00	23,565.57	733,547.53	(43,098.53)	106.24%
9000 Other Financing Sources	0.00	0.00	0.00	0.00	0.00%
TOTAL ESTIMATED REVENUES & OTHER FINANCING SOURCES	147,451,818.00	3,551,595.08	139,722,839.78	7,728,978.22	94.76%
TOTAL ESTIMATED FUND BALANCE, REVENUES & OTHER FINANCING SOURCES AVAILABLE FOR APPROPRIATIONS	175,016,096.00	3,551,595.08	170,580,308.78	4,435,787.22	97.47%

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Board Report Summary
General Fund
March 2020

Function	Description	Budget	Rev. Budget	Transfer		Rev. Budget	Encumbrances	MTD	YTD	Balance	% Expended (Encumbrance + YTD)
		July 1, 2019	Beginning of Month	To	From	End of Month		Expenditures	Expenditures		
1100	Regular Programs - Elem./Secdy.	66,817,378.07	67,763,182.62	1,016.05	(1,016.05)	67,763,182.62	20,438,438.52	4,928,541.93	41,143,006.61	6,181,737.49	90.88%
1200	Special Programs - Elem./Secdy.	26,732,090.85	26,694,496.30	0.00	0.00	26,694,496.30	6,070,226.16	3,098,608.18	16,884,264.75	3,740,005.39	85.99%
1300	Vocational Education Programs	880,000.00	880,000.00	0.00	0.00	880,000.00	160,875.75	0.00	482,627.25	236,497.00	73.13%
1400	Other Instru. Prg. Elem./Secdy.	89,307.13	89,307.13	0.00	0.00	89,307.13	14,685.99	6,544.24	31,971.62	42,649.52	52.24%
	Total 1000 Instruction	94,518,776.05	95,426,986.05	1,016.05	(1,016.05)	95,426,986.05	26,684,226.42	8,033,694.35	58,541,870.23	10,200,889.40	89.31%
2100	Support Serv. - Pupil Personnel	5,494,140.53	5,493,295.53	0.00	0.00	5,493,295.53	1,966,428.25	419,764.66	3,642,724.83	(115,857.55)	102.11%
2200	Support Serv. - Instruction	3,848,689.63	3,854,244.63	0.00	0.00	3,854,244.63	948,607.92	265,762.36	2,898,401.93	7,234.78	99.81%
2300	Support Serv. - Administration	7,982,537.42	7,989,919.22	0.00	0.00	7,989,919.22	1,788,020.00	558,563.74	6,432,719.57	(230,820.35)	102.89%
2400	Support Serv. - Pupil Health	1,349,710.91	1,514,409.11	0.00	0.00	1,514,409.11	547,383.41	141,183.44	953,783.09	13,242.61	99.13%
2500	Support Serv. - Business	1,549,172.40	1,544,172.40	0.00	0.00	1,544,172.40	430,431.22	98,269.25	1,047,411.52	66,329.66	95.70%
2600	Operation & Maint. Plant Serv.	11,915,491.82	11,915,491.82	0.00	0.00	11,915,491.82	2,558,728.80	788,348.16	8,898,318.89	458,444.13	96.15%
2700	Student Transportation Services	8,132,774.30	8,132,774.30	0.00	0.00	8,132,774.30	2,546,221.33	1,109,217.72	5,549,478.36	37,074.61	99.54%
2800	Support Services - Central	5,073,527.06	3,993,527.06	0.00	0.00	3,993,527.06	607,287.81	219,382.23	2,634,624.26	751,614.99	81.18%
2900	Other Support Services	1,021,991.86	1,021,991.86	0.00	0.00	1,021,991.86	186,504.82	24,883.29	279,450.22	556,036.82	45.59%
	Total 2000 Support Services	46,368,035.93	45,459,825.93	0.00	0.00	45,459,825.93	11,579,613.56	3,625,374.85	32,336,912.67	1,543,299.70	96.61%
3200	Student Activities	401,573.15	401,573.15	0.00	0.00	401,573.15	97,515.99	45,522.41	326,183.47	(22,126.31)	105.51%
3300	Community Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
	Total 3000 Operational Noninstructional S	401,573.15	401,573.15	0.00	0.00	401,573.15	97,515.99	45,522.41	326,183.47	(22,126.31)	105.51%
5100	Debt Service	6,770,063.33	6,770,063.33	0.00	0.00	6,770,063.33	0.00	0.00	6,757,403.17	12,660.16	99.81%
5200	Fund Transfers	2,800,000.00	2,800,000.00	0.00	0.00	2,800,000.00	0.00	0.00	0.00	2,800,000.00	0.00%
5900	Budgetary Reserve	2,800,000.00	2,800,000.00	0.00	0.00	2,800,000.00	0.00	0.00	0.00	2,800,000.00	0.00%
	Total 5000 Other Financing Uses	12,370,063.33	12,370,063.33	0.00	0.00	12,370,063.33	0.00	0.00	6,757,403.17	5,612,660.16	54.63%
Totals for General Fund:		153,658,448.46	153,658,448.46	1,016.05	(1,016.05)	153,658,448.46	38,361,355.97	11,704,591.61	97,962,369.54	17,334,722.95	88.72%
	Estimated Ending Committed Fd Bal	27,564,278.00									
	Estimated Ending Assigned Fd Bal	0.00									
	Estimated Unassigned Fd Bal	0.00									
		<u>181,222,726.46</u>									

TESD Board Report - General Fund
March 2020

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
1100	Regular Programs - Elem./Secdy	100	Personnel Services - Salaries	\$36,782,240.33	\$36,782,240.33	\$0.00	\$0.00	\$36,782,240.33	\$13,862,450.49	2,736,696.55	\$22,392,869.14	\$526,920.70	60.88%
		200	Personnel Services - Benefits	\$24,855,010.70	\$24,855,010.70	\$0.00	\$0.00	\$24,855,010.70	\$5,749,165.34	1,807,134.2	\$14,415,143.89	\$4,690,701.47	58.00%
		300	Purchased Prof & Tech Services	\$1,583,453.00	\$2,484,529.23	\$0.00	\$0.00	\$2,484,529.23	\$23,804.95	316,666.31	\$1,837,601.41	\$623,122.87	73.96%
		400	Purchased Property Services	\$516,415.04	\$523,832.03	\$0.00	\$0.00	\$523,832.03	\$27,489.29	1,784.81	\$464,118.10	\$32,224.64	88.60%
		500	Other Purchased Services	\$919,060.00	\$911,207.79	\$0.00	\$0.00	\$911,207.79	\$81,630.51	52,077.54	\$460,134.95	\$369,442.33	50.50%
		600	Supplies	\$1,610,208.00	\$1,686,940.59	\$0.00	(\$1,016.05)	\$1,685,924.54	\$660,683.70	-1,413.04	\$1,205,823.26	(\$180,582.42)	71.52%
		700	Property	\$507,515.00	\$473,030.95	\$1,016.05	\$0.00	\$474,047.00	\$32,564.24	13,260.56	\$344,268.86	\$97,213.90	72.62%
		800	Other Objects	\$43,476.00	\$46,391.00	\$0.00	\$0.00	\$46,391.00	\$650.00	2,335	\$23,047.00	\$22,694.00	49.68%
1100				\$66,817,378.07	\$67,763,182.62	\$1,016.05	(\$1,016.05)	\$67,763,182.62	\$20,438,438.52	4,928,541.93	\$41,143,006.61	\$6,181,737.49	60.72%
1200	Special Programs - Elem.Secdy	100	Personnel Services - Salaries	\$6,260,211.14	\$6,260,211.14	\$0.00	\$0.00	\$6,260,211.14	\$2,287,679.46	465,963.99	\$3,861,908.00	\$110,623.68	61.69%
		200	Personnel Services - Benefits	\$3,390,129.71	\$3,390,129.71	\$0.00	\$0.00	\$3,390,129.71	\$963,964.36	302,762.8	\$2,435,759.18	(\$9,593.83)	71.85%
		300	Purchased Prof & Tech Services	\$13,071,000.00	\$13,036,000.00	\$0.00	\$0.00	\$13,036,000.00	\$2,240,191.41	2,260,974.08	\$7,942,970.42	\$2,852,838.17	60.93%
		500	Other Purchased Services	\$3,915,300.00	\$3,915,300.00	\$0.00	\$0.00	\$3,915,300.00	\$568,372.94	66,539.02	\$2,578,369.29	\$768,557.77	65.85%
		600	Supplies	\$93,950.00	\$92,830.89	\$0.00	\$0.00	\$92,830.89	\$7,077.99	2,368.29	\$65,257.86	\$20,495.04	70.30%
		700	Property	\$1,500.00	\$24.56	\$0.00	\$0.00	\$24.56	\$2,940.00	0	\$0.00	(\$2,915.44)	0.00%
		800	Other Objects	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
1200				\$26,732,090.85	\$26,694,496.30	\$0.00	\$0.00	\$26,694,496.30	\$6,070,226.16	3,098,608.18	\$16,884,264.75	\$3,740,005.39	63.25%
1300	Vocational Eduaction Prg	500	Other Purchased Services	\$880,000.00	\$880,000.00	\$0.00	\$0.00	\$880,000.00	\$160,875.75	0	\$482,627.25	\$236,497.00	54.84%
1300				\$880,000.00	\$880,000.00	\$0.00	\$0.00	\$880,000.00	\$160,875.75	0	\$482,627.25	\$236,497.00	54.84%
1400	Other Instru. Prg. Elem./Secdy	100	Personnel Services - Salaries	\$70,086.00	\$70,086.00	\$0.00	\$0.00	\$70,086.00	\$10,340.80	4,268.14	\$19,927.62	\$39,817.58	28.43%
		200	Personnel Services - Benefits	\$19,221.13	\$19,221.13	\$0.00	\$0.00	\$19,221.13	\$4,345.19	2,276.1	\$12,044.00	\$2,831.94	62.66%
		300	Purchased Prof & Tech Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
		500	Other Purchased Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
		600	Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
		700	Property	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
1400				\$89,307.13	\$89,307.13	\$0.00	\$0.00	\$89,307.13	\$14,685.99	6,544.24	\$31,971.62	\$42,649.52	35.80%
Total 1000				\$94,518,776.05	\$95,426,986.05	\$1,016.05	(\$1,016.05)	\$95,426,986.05	\$26,684,226.42	8,033,694.35	\$58,541,870.23	\$10,200,889.40	61.35%
2100	Support Serv.- Pupil Personnel	100	Personnel Services - Salaries	\$3,434,909.85	\$3,434,909.85	\$0.00	\$0.00	\$3,434,909.85	\$1,416,954.64	257,884.15	\$2,212,520.31	(\$194,565.10)	64.41%

TESD Board Report - General Fund
March 2020

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
2100	Support Serv.- Pupil Personnel	200	Personnel Services - Benefits	\$1,865,544.68	\$1,865,544.68	\$0.00	\$0.00	\$1,865,544.68	\$542,792.62	160,239.59	\$1,294,820.35	\$27,931.71	69.41%
		300	Purchased Prof & Tech Services	\$112,000.00	\$112,000.00	\$0.00	\$0.00	\$112,000.00	\$1,873.97	529.9	\$88,126.03	\$22,000.00	78.68%
		400	Purchased Property Services	\$5,000.00	\$5,000.00	\$0.00	\$0.00	\$5,000.00	\$1,414.80	0	\$1,539.05	\$2,046.15	30.78%
		500	Other Purchased Services	\$29,000.00	\$29,000.00	\$0.00	\$0.00	\$29,000.00	\$88.75	426.43	\$9,676.78	\$19,234.47	33.37%
		600	Supplies	\$35,786.00	\$36,941.00	\$0.00	\$0.00	\$36,941.00	\$3,303.47	684.59	\$25,812.90	\$7,824.63	69.88%
		700	Property	\$11,000.00	\$8,650.00	\$0.00	\$0.00	\$8,650.00	\$0.00	0	\$9,384.41	(\$734.41)	108.49%
		800	Other Objects	\$900.00	\$1,250.00	\$0.00	\$0.00	\$1,250.00	\$0.00	0	\$845.00	\$405.00	67.60%
2100				\$5,494,140.53	\$5,493,295.53	\$0.00	\$0.00	\$5,493,295.53	\$1,966,428.25	419,764.66	\$3,642,724.83	(\$115,857.55)	66.31%
2200	Support Serv.- Instruction	100	Personnel Services - Salaries	\$2,208,382.34	\$2,208,382.34	\$0.00	\$0.00	\$2,208,382.34	\$636,101.79	161,782.43	\$1,623,058.38	(\$50,777.83)	73.50%
		200	Personnel Services - Benefits	\$1,355,107.29	\$1,355,107.29	\$0.00	\$0.00	\$1,355,107.29	\$272,345.06	99,784.82	\$1,039,610.90	\$43,151.33	76.72%
		300	Purchased Prof & Tech Services	\$20,600.00	\$19,600.00	\$0.00	\$0.00	\$19,600.00	\$15,013.68	0	\$20,900.00	(\$16,313.68)	106.63%
		400	Purchased Property Services	\$5,200.00	\$5,255.00	\$0.00	\$0.00	\$5,255.00	\$0.00	0	\$2,687.90	\$2,567.10	51.15%
		500	Other Purchased Services	\$20,075.00	\$20,075.00	\$0.00	\$0.00	\$20,075.00	\$1,628.60	450.72	\$13,769.65	\$4,676.75	68.59%
		600	Supplies	\$190,684.00	\$197,684.00	\$0.00	\$0.00	\$197,684.00	\$23,518.79	3,379.39	\$153,920.56	\$20,244.65	77.86%
		700	Property	\$33,146.00	\$32,646.00	\$0.00	\$0.00	\$32,646.00	\$0.00	0	\$29,845.54	\$2,800.46	91.42%
		800	Other Objects	\$15,495.00	\$15,495.00	\$0.00	\$0.00	\$15,495.00	\$0.00	365	\$14,609.00	\$886.00	94.28%
2200				\$3,848,689.63	\$3,854,244.63	\$0.00	\$0.00	\$3,854,244.63	\$948,607.92	265,762.36	\$2,898,401.93	\$7,234.78	75.20%
2300	Support Serv.- Administration	100	Personnel Services - Salaries	\$4,357,208.67	\$4,357,208.67	\$0.00	\$0.00	\$4,357,208.67	\$1,053,102.50	339,651.23	\$3,639,873.86	(\$335,767.69)	83.54%
		200	Personnel Services - Benefits	\$2,264,938.75	\$2,264,938.75	\$0.00	\$0.00	\$2,264,938.75	\$453,626.16	194,111.12	\$1,881,119.13	(\$69,806.54)	83.05%
		300	Purchased Prof & Tech Services	\$642,100.00	\$644,244.00	\$0.00	\$0.00	\$644,244.00	\$219,031.96	4,861.05	\$387,518.08	\$37,693.96	60.15%
		400	Purchased Property Services	\$34,300.00	\$44,205.73	\$0.00	\$0.00	\$44,205.73	\$15,510.45	0	\$20,636.30	\$8,058.98	46.68%
		500	Other Purchased Services	\$507,200.00	\$502,230.27	\$0.00	\$0.00	\$502,230.27	\$33,702.60	11,818.17	\$424,000.81	\$44,526.86	84.42%
		600	Supplies	\$85,247.00	\$85,548.80	\$0.00	\$0.00	\$85,548.80	\$10,463.92	1,827.38	\$24,427.16	\$50,657.72	28.55%
		700	Property	\$71,178.00	\$71,178.00	\$0.00	\$0.00	\$71,178.00	\$2,582.41	6,224.79	\$38,186.81	\$30,408.78	53.65%
		800	Other Objects	\$20,365.00	\$20,365.00	\$0.00	\$0.00	\$20,365.00	\$0.00	70	\$16,957.42	\$3,407.58	83.27%
2300				\$7,982,537.42	\$7,989,919.22	\$0.00	\$0.00	\$7,989,919.22	\$1,788,020.00	558,563.74	\$6,432,719.57	(\$230,820.35)	80.51%
2400	Support Serv.- Pupil Health	100	Personnel Services - Salaries	\$643,675.20	\$643,675.20	\$0.00	\$0.00	\$643,675.20	\$298,848.29	53,171.23	\$419,651.70	(\$74,824.79)	65.20%
		200	Personnel Services - Benefits	\$409,785.71	\$409,785.71	\$0.00	\$0.00	\$409,785.71	\$125,883.42	35,698.43	\$269,336.85	\$14,565.44	65.73%

TESD Board Report - General Fund
March 2020

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
2400	Support Serv.- Pupil Health	300	Purchased Prof & Tech Services	\$233,000.00	\$398,000.00	\$0.00	\$0.00	\$398,000.00	\$118,984.25	51,771.64	\$241,193.17	\$37,822.58	60.60%
		400	Purchased Property Services	\$1,100.00	\$1,100.00	\$0.00	\$0.00	\$1,100.00	\$0.00	335	\$800.77	\$299.23	72.80%
		500	Other Purchased Services	\$200.00	\$200.00	\$0.00	\$0.00	\$200.00	\$0.00	0	\$133.70	\$66.30	66.85%
		600	Supplies	\$29,950.00	\$29,648.20	\$0.00	\$0.00	\$29,648.20	\$3,667.45	207.14	\$13,047.24	\$12,933.51	44.01%
		700	Property	\$32,000.00	\$32,000.00	\$0.00	\$0.00	\$32,000.00	\$0.00	0	\$9,619.66	\$22,380.34	30.06%
2400				\$1,349,710.91	\$1,514,409.11	\$0.00	\$0.00	\$1,514,409.11	\$547,383.41	141,183.44	\$953,783.09	\$13,242.61	62.98%
2500	Support Serv.- Business	100	Personnel Services - Salaries	\$768,954.18	\$768,954.18	\$0.00	\$0.00	\$768,954.18	\$279,461.49	53,138.12	\$553,461.59	(\$63,968.90)	71.98%
		200	Personnel Services - Benefits	\$579,803.22	\$579,803.22	\$0.00	\$0.00	\$579,803.22	\$117,709.04	37,650.69	\$405,334.34	\$56,759.84	69.91%
		300	Purchased Prof & Tech Services	\$99,200.00	\$94,200.00	\$0.00	\$0.00	\$94,200.00	\$15,800.00	0	\$28,805.00	\$49,595.00	30.58%
		400	Purchased Property Services	\$640.00	\$640.00	\$0.00	\$0.00	\$640.00	\$0.00	0	\$432.00	\$208.00	67.50%
		500	Other Purchased Services	\$7,815.00	\$7,815.00	\$0.00	\$0.00	\$7,815.00	\$0.00	0	\$3,131.61	\$4,683.39	40.07%
		600	Supplies	\$33,110.00	\$33,110.00	\$0.00	\$0.00	\$33,110.00	\$17,460.69	6,561.95	\$35,419.89	(\$19,770.58)	106.98%
		700	Property	\$11,200.00	\$11,200.00	\$0.00	\$0.00	\$11,200.00	\$0.00	0	\$1,092.68	\$10,107.32	9.76%
		800	Other Objects	\$48,450.00	\$48,450.00	\$0.00	\$0.00	\$48,450.00	\$0.00	918.49	\$19,734.41	\$28,715.59	40.73%
2500				\$1,549,172.40	\$1,544,172.40	\$0.00	\$0.00	\$1,544,172.40	\$430,431.22	98,269.25	\$1,047,411.52	\$66,329.66	67.83%
2600	Operation & Maint. Plant Serv.	100	Personnel Services - Salaries	\$4,539,944.10	\$4,539,944.10	\$0.00	\$0.00	\$4,539,944.10	\$1,177,703.13	346,686.84	\$3,533,974.88	(\$171,733.91)	77.84%
		200	Personnel Services - Benefits	\$2,376,697.72	\$2,376,697.72	\$0.00	\$0.00	\$2,376,697.72	\$491,906.81	231,519.95	\$2,326,673.72	(\$441,882.81)	97.90%
		300	Purchased Prof & Tech Services	\$235,750.00	\$258,800.00	\$0.00	\$0.00	\$258,800.00	\$26,134.93	3,751.37	\$140,751.55	\$91,913.52	54.39%
		400	Purchased Property Services	\$2,753,800.00	\$2,847,050.00	\$0.00	\$0.00	\$2,847,050.00	\$589,827.78	142,856.43	\$1,840,446.48	\$416,775.74	64.64%
		500	Other Purchased Services	\$312,150.00	\$318,400.00	\$0.00	\$0.00	\$318,400.00	\$62,267.77	4,664.97	\$250,006.54	\$6,125.69	78.52%
		600	Supplies	\$1,391,650.00	\$1,273,100.00	\$0.00	\$0.00	\$1,273,100.00	\$206,819.13	58,868.6	\$764,333.92	\$301,946.95	60.04%
		700	Property	\$298,750.00	\$294,750.00	\$0.00	\$0.00	\$294,750.00	\$0.00	0	\$38,026.34	\$256,723.66	12.90%
		800	Other Objects	\$6,750.00	\$6,750.00	\$0.00	\$0.00	\$6,750.00	\$4,069.25	0	\$4,105.46	(\$1,424.71)	60.82%
2600				\$11,915,491.82	\$11,915,491.82	\$0.00	\$0.00	\$11,915,491.82	\$2,558,728.80	788,348.16	\$8,898,318.89	\$458,444.13	74.68%
2700	Student Transportaion Service	100	Personnel Services - Salaries	\$269,711.86	\$269,711.86	\$0.00	\$0.00	\$269,711.86	\$61,472.84	18,776.49	\$193,326.10	\$14,912.92	71.68%
		200	Personnel Services - Benefits	\$145,525.44	\$145,525.44	\$0.00	\$0.00	\$145,525.44	\$27,001.37	12,130.7	\$116,694.27	\$1,829.80	80.19%
		300	Purchased Prof & Tech Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
		400	Purchased Property Services	\$9,500.00	\$9,300.00	\$0.00	\$0.00	\$9,300.00	\$0.00	127.01	\$9,780.05	(\$480.05)	105.16%

TESD Board Report - General Fund
March 2020

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
2700	Student Transportation Service	500	Other Purchased Services	\$7,162,337.00	\$7,162,337.00	\$0.00	\$0.00	\$7,162,337.00	\$2,229,523.57	1,042,121.86	\$4,923,339.31	\$9,474.12	68.74%
		600	Supplies	\$537,700.00	\$537,900.00	\$0.00	\$0.00	\$537,900.00	\$228,223.55	35,531.66	\$305,339.34	\$4,337.11	56.77%
		700	Property	\$8,000.00	\$8,000.00	\$0.00	\$0.00	\$8,000.00	\$0.00	530	\$530.00	\$7,470.00	6.63%
		800	Other Objects	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$469.29	(\$469.29)	0.00%
2700			\$8,132,774.30	\$8,132,774.30	\$0.00	\$0.00	\$8,132,774.30	\$2,546,221.33	1,109,217.72	\$5,549,478.36	\$37,074.61	68.24%	
2800	Support Services - Central	100	Personnel Services - Salaries	\$1,294,442.35	\$1,294,442.35	\$0.00	\$0.00	\$1,294,442.35	\$343,410.45	104,138.45	\$1,075,081.22	(\$124,049.32)	83.05%
		200	Personnel Services - Benefits	\$800,347.78	\$800,347.78	\$0.00	\$0.00	\$800,347.78	\$145,058.52	66,117.13	\$644,763.63	\$10,525.63	80.56%
		300	Purchased Prof & Tech Services	\$1,528,076.93	\$448,076.93	\$0.00	\$0.00	\$448,076.93	\$22,598.57	37,128.29	\$371,042.09	\$54,436.27	82.81%
		400	Purchased Property Services	\$242,900.00	\$242,900.00	\$0.00	\$0.00	\$242,900.00	\$43,953.30	8,928.96	\$232,080.38	(\$33,133.68)	95.55%
		500	Other Purchased Services	\$37,400.00	\$37,400.00	\$0.00	\$0.00	\$37,400.00	\$0.00	0	\$25,714.09	\$11,685.91	68.75%
		600	Supplies	\$783,860.00	\$783,860.00	\$0.00	\$0.00	\$783,860.00	\$12,936.97	3,069.4	\$259,261.68	\$511,661.35	33.07%
		700	Property	\$384,000.00	\$384,000.00	\$0.00	\$0.00	\$384,000.00	\$39,330.00	0	\$26,431.17	\$318,238.83	6.88%
		800	Other Objects	\$2,500.00	\$2,500.00	\$0.00	\$0.00	\$2,500.00	\$0.00	0	\$250.00	\$2,250.00	10.00%
2800			\$5,073,527.06	\$3,993,527.06	\$0.00	\$0.00	\$3,993,527.06	\$607,287.81	219,382.23	\$2,634,624.26	\$751,614.99	65.97%	
2900	Other Support Services	100	Personnel Services - Salaries	\$778,228.76	\$778,228.76	\$0.00	\$0.00	\$778,228.76	\$0.00	0	\$0.00	\$778,228.76	0.00%
		200	Personnel Services - Benefits	\$132,763.10	\$132,763.10	\$0.00	\$0.00	\$132,763.10	\$174,682.05	21,383.44	\$188,016.97	(\$229,935.92)	141.62%
		300	Purchased Prof & Tech Services	\$36,000.00	\$36,000.00	\$0.00	\$0.00	\$36,000.00	\$11,822.77	3,499.85	\$20,177.23	\$4,000.00	56.05%
		500	Other Purchased Services	\$75,000.00	\$75,000.00	\$0.00	\$0.00	\$75,000.00	\$0.00	0	\$71,256.02	\$3,743.98	95.01%
		700	Property	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
2900			\$1,021,991.86	\$1,021,991.86	\$0.00	\$0.00	\$1,021,991.86	\$186,504.82	24,883.29	\$279,450.22	\$556,036.82	27.34%	
Total 2000			\$46,368,035.93	\$45,459,825.93	\$0.00	\$0.00	\$45,459,825.93	\$11,579,613.56	3,625,374.85	\$32,336,912.67	\$1,543,299.70	71.13%	
3200	Student Activities	100	Personnel Services - Salaries	\$360,073.15	\$360,073.15	\$0.00	\$0.00	\$360,073.15	\$68,263.06	32,087.92	\$207,473.36	\$84,336.73	57.62%
		200	Personnel Services - Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$29,252.93	12,960.74	\$87,900.43	(\$117,153.36)	0.00%
		300	Purchased Prof & Tech Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	473.75	\$896.68	(\$896.68)	0.00%
		500	Other Purchased Services	\$31,500.00	\$31,500.00	\$0.00	\$0.00	\$31,500.00	\$0.00	0	\$31,360.00	\$140.00	99.56%
		600	Supplies	\$10,000.00	\$10,000.00	\$0.00	\$0.00	\$10,000.00	\$0.00	0	(\$1,447.00)	\$11,447.00	-14.47%
3200			\$401,573.15	\$401,573.15	\$0.00	\$0.00	\$401,573.15	\$97,515.99	45,522.41	\$326,183.47	(\$22,126.31)	81.23%	
3300	Community Services	100	Personnel Services - Salaries	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%

TESD Board Report - General Fund
March 2020

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
3300	Community Services	200	Personnel Services - Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
		600	Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
3300				\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
Total 3000				\$401,573.15	\$401,573.15	\$0.00	\$0.00	\$401,573.15	\$97,515.99	45,522.41	\$326,183.47	(\$22,126.31)	81.23%
4600	Bldg. Imprvmt. Serv.-Replcmt.	400	Purchased Property Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1.00	0	\$0.00	(\$1.00)	0.00%
4600				\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1.00	0	\$0.00	(\$1.00)	0.00%
Total 4000				\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1.00	0	\$0.00	(\$1.00)	0.00%
5100	Debt Service	800	Other Objects	\$3,195,063.33	\$3,195,063.33	\$0.00	\$0.00	\$3,195,063.33	\$0.00	0	\$3,182,403.17	\$12,660.16	99.60%
		900	Other Financing Uses	\$3,575,000.00	\$3,575,000.00	\$0.00	\$0.00	\$3,575,000.00	\$0.00	0	\$3,575,000.00	\$0.00	100.00%
5100				\$6,770,063.33	\$6,770,063.33	\$0.00	\$0.00	\$6,770,063.33	\$0.00	0	\$6,757,403.17	\$12,660.16	99.81%
5200	Fund Transfers	900	Other Financing Uses	\$2,800,000.00	\$2,800,000.00	\$0.00	\$0.00	\$2,800,000.00	\$0.00	0	\$0.00	\$2,800,000.00	0.00%
5200				\$2,800,000.00	\$2,800,000.00	\$0.00	\$0.00	\$2,800,000.00	\$0.00	0	\$0.00	\$2,800,000.00	0.00%
5500		300	Purchased Prof & Tech Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
5500				\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
5900	Budgetary Reserve	800	Other Objects	\$2,800,000.00	\$2,800,000.00	\$0.00	\$0.00	\$2,800,000.00	\$0.00	0	\$0.00	\$2,800,000.00	0.00%
5900				\$2,800,000.00	\$2,800,000.00	\$0.00	\$0.00	\$2,800,000.00	\$0.00	0	\$0.00	\$2,800,000.00	0.00%
Total 5000				\$12,370,063.33	\$12,370,063.33	\$0.00	\$0.00	\$12,370,063.33	\$0.00	0	\$6,757,403.17	\$5,612,660.16	54.63%
Totals for General Fund:				\$153,658,448.46	\$153,658,448.46	\$1,016.05	(\$1,016.05)	\$153,658,448.46	\$38,361,356.97	11,704,591.61	\$97,962,369.54	\$17,334,721.95	63.75%

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
BUDGET TRANSFERS
March 2020**

Period	Budget Unit	Account	Amount (From)/To	Reason	Owner
09	2932503020ICC000	610	(420.00)	- COVER NEGATIVE BALANCE	MEISINGER
09	2932503020ICC000	440	1.00	- COVER NEGATIVE BALANCE	MEISINGER
09	2932503020ICC000	810	419.00	- COVER NEGATIVE BALANCE	MEISINGER
09	2932503020KCC000	580	(194.00)	- COVER NEGATIVE BALANCE	MEISINGER
09	2932503020KCC000	810	194.00	- COVER NEGATIVE BALANCE	MEISINGER
09	10110010270NN000	640	(180.79)	- BUDGET TRANSFER	GATELY
09	10110010270NN000	610	180.79	- BUDGET TRANSFER	GATELY
09	10110010300NN000	618	(700.00)	- BUDGET TRANSFER	GATELY
09	10110010300NN000	640	(200.00)	- BUDGET TRANSFER	GATELY
09	10110010300NN000	648	(116.05)	- BUDGET TRANSFER	GATELY
09	10110010300NN000	758	1,016.05	- BUDGET TRANSFER	GATELY
09	10110010350NN000	610	(450.00)	- BUDGET TRANSFER	GATELY
09	10110010360NN000	640	450.00	- BUDGET TRANSFER	GATELY
09	1012430017GSG000	618	(283.03)	- BUDGET TRANSFER	GATELY
09	1012430017GSG000	610	283.03	- BUDGET TRANSFER	GATELY
09	10238020220TT000	610	(900.00)	- TRANSF FOR IPAD COVERS	PHILLIPS
09	10238020220TT000	618	900.00	- TRANSF FOR IPAD COVERS	PHILLIPS
09	2932502020AVV000	320	(190.00)	- SUPPLIES	GIBSON
09	2932502020AVV000	610	190.00	- SUPPLIES	GIBSON
09	10110010270NN000	640	(345.00)	- BUDGET TRANSFER	GATELY
09	10212010800NN000	610	345.00	- BUDGET TRANSFER	GATELY

I CERTIFY THAT I HAVE REVIEWED ALL TRANSFERS
AS PRESENTED ON THIS REPORT

 4/3/20
Arthur J. McDonnell, Business Manager Date

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
February 29, 2020**

Account Number	Description	Balance @ 1/31/20	Disbursements	Receipts	Transfers	Balance @ 2/29/20
A 11	Spring Track	1,020.00	0.00	0.00	0.00	1,020.00
A 12	Boys Tennis	0.00	0.00		0.00	0.00
A 13	Girls Tennis	0.00	0.00		0.00	0.00
A 14	Boys Baseball	2,802.00	0.00	0.00	0.00	2,802.00
A 15	Golf	0.00	0.00	0.00	0.00	0.00
A 16	Boys Lacrosse	4,306.00	0.00	0.00	0.00	4,306.00
A 17	Boys Swimming	638.00	0.00	0.00	0.00	638.00
A 18	Girls Swimming	828.00	0.00	0.00	0.00	828.00
A 2	Football	(340.00)	0.00	0.00	0.00	(340.00)
A 21	Girls Softball	2,500.00	0.00	0.00		2,500.00
A 22	Gilrs Soccer	761.00	0.00	0.00		761.00
A 23	Girls Volleyball	1,470.00	0.00	0.00	0.00	1,470.00
A 24	Gilrs Lacrosse	3,908.00	0.00	0.00	0.00	3,908.00
A 3	Girls Hockey	1,834.00	0.00	0.00	0.00	1,834.00
A 4	Boys Soccer	1,425.00	0.00	0.00	0.00	1,425.00
A 5	Cross Country	0.00	0.00	0.00		0.00
A 6	Boys Basketball	1,190.00	407.00	0.00		783.00
A 7	Girls Basketball	1,328.00	743.00	0.00		585.00
A 8	Wrestling	345.00	330.00	0.00	0.00	15.00
B	2018 New Voters Club	15.98	0.00	0.00		15.98
B	A Voice For Vets	118.81	0.00	0.00		118.81
B	AASU	1,653.71	457.94	0.00	0.00	1,195.77
B	AASU Scholarship	142.52	0.00	0.00	0.00	142.52
B	Above the Influence	175.40	0.00	0.00	0.00	175.40
B	Academic Competition	26.03	0.00	0.00		26.03
B	Academy Club	50.00	0.00	0.00		50.00
B	Adopt-A-Grandparent	593.62	0.00	0.00		593.62
B	Aerospace Club	746.83	0.00	0.00		746.83
B	African Education program	51.68	0.00	0.00		51.68
B	Africare	50.00	0.00	0.00		50.00
B	All Girls Acapella Group	40.38	0.00	0.00		40.38
B	Animal Abuse Awareness	417.56	0.00	0.00		417.56
B	Anime Club	1,041.06	0.00	0.00		1,041.06
B	AP Study Group	52.55	0.00	0.00		52.55
B	Architecture and Design	71.25	0.00	0.00		71.25
B	Art Reaching the Community	67.41	0.00	0.00		67.41
B	Asian American Club	1,711.42	132.23	607.25		2,186.44
B	ASL	50.00	0.00	0.00		50.00
B	Astronomy Club	211.27	0.00	0.00		211.27
B	Athletes Helping	381.29	0.00	0.00		381.29
B	Auto Club	51.56	0.00	0.00		51.56
B	Band Fund	5,755.13	1,704.00	0.00		4,051.13

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
February 29, 2020**

Account Number	Description	Balance @ 1/31/20	Disbursements	Receipts	Transfers	Balance @ 2/29/20
B	Bee-aware	1,078.64	0.00	0.00		1,078.64
B	Best Buddies	2,725.21	0.00	1,132.01	0.00	3,857.22
B	Bethesda Project	63.32	0.00	0.00	0.00	63.32
B	Biology Club	1,384.76	0.00	0.00		1,384.76
B	Body Posi Stoga	47.15	0.00	0.00		47.15
B	Bowling Club	135.33	0.00	0.00		135.33
B	Brighten A Day	50.00	0.00	19.00		69.00
B	Bringing Hope Home	160.33	0.00	0.00		160.33
B	Build On Club	197.40	0.00	0.00		197.40
B	Calligraphy Club	50.00	0.00	0.00		50.00
B	Cancer Knot for Kids	357.05	0.00	0.00		357.05
B	Card Playing Club	111.98	0.00	0.00		111.98
B	CASA	67.41	0.00	0.00		67.41
B	Cheerleaders Club	6,167.78	0.00	0.00		6,167.78
B	Chemistry Fund	934.48	0.00	0.00	0.00	934.48
B	Chess Fund	189.82	0.00	0.00		189.82
B	Choral Fund	1,337.13	0.00	0.00	0.00	1,337.13
B	CHS Fishing club	5.89	0.00	0.00	0.00	5.89
B	CHS Scout Serv. Club	236.82	0.00	0.00	0.00	236.82
B	Civic Engagement Club	2.67	0.00	0.00	0.00	2.67
B	Climate Change Awareness	264.22	0.00	0.00	0.00	264.22
B	Comic Club	132.11	0.00	0.00		132.11
B	Compositions for Cancer	74.93	0.00	0.00		74.93
B	Computer Science Club	146.93	0.00	0.00	0.00	146.93
B	Computers for Kids	68.82	0.00	0.00	0.00	68.82
B	Conestoga Coupons for a cause	52.51	0.00	0.00	0.00	52.51
B	Conestoga Cure	53.35	0.00	0.00	0.00	53.35
B	Conestoga Investment Club	1,685.15	0.00	0.00		1,685.15
B	Cradles to Crayons	51.81	0.00	0.00		51.81
B	Creative Storytelling	227.52	0.00	0.00	0.00	227.52
B	Creative Writing	68.92	0.00	0.00	0.00	68.92
B	Crew Club	656.72		0.00		656.72
B	Cricket Club	52.60		0.00		52.60
B	Cubing	52.01		0.00		52.01
B	Cupcakes for Casa	2,010.22	0.00	0.00		2,010.22
B	CURE	32.02	0.00	0.00		32.02
B	Cure 4 Cam	52.42	0.00	0.00		52.42
B	Cure for Kids	265.01	0.00	0.00		265.01
B	DECA	801.08	402.09	0.00		398.99
B	Desi Club	87.64	0.00	0.00		87.64
B	Doctor Who Club	52.42	0.00	0.00		52.42
B	Doctors without Borders	52.38	0.00	0.00		52.38

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
February 29, 2020**

Account Number	Description	Balance @ 1/31/20	Disbursements	Receipts	Transfers	Balance @ 2/29/20
B	Drama club	2,233.19	0.00	0.00	0.00	2,233.19
B	Drone club	90.67	0.00	0.00	0.00	90.67
B	Dungeons & Dragons	52.01	0.00	0.00		52.01
B	E Nable	496.41	0.00	0.00		496.41
B	EDGE	199.63	0.00	0.00		199.63
B	Education Enrichment Club	3.31	0.00	0.00		3.31
B	Environthon Team	132.74	0.00	0.00	0.00	132.74
B	ESL Club	144.23	0.00	150.00	0.00	294.23
B	Fall Drama Club	26,596.49	2,815.00	0.00	0.00	23,781.49
B	Fellowship of Christian Athletes	24.58	0.00	0.00	0.00	24.58
B	Fencing Club	2,690.84	0.00	0.00	0.00	2,690.84
B	Fighting Back	79.06	0.00	0.00	0.00	79.06
B	Film Production Club	1,416.78	0.00	0.00	0.00	1,416.78
B	FLITE	269.89	0.00	0.00	0.00	269.89
B	Foreign Language Fund	420.05	420.00	371.00		371.05
B	Fostering Futures	171.00	110.00	0.00		61.00
B	French Club	1,331.11	0.00	0.00		1,331.11
B	Frisbee Club	0.00	0.00	0.00		0.00
B	Gender Equality	163.15	0.00	0.00	0.00	163.15
B	Gene Club	57.77	0.00	0.00	0.00	57.77
B	German Culture	1.67	0.00	0.00		1.67
B	Girls in Business	50.71	0.00	0.00		50.71
B	Girls in STEM	385.04	0.00	0.00		385.04
B	Girls Learning International	50.00	0.00	0.00		50.00
B	Giving to the Good	(0.00)	0.00	0.00		(0.00)
B	Giving Tree	50.00	0.00	0.00		50.00
B	Greek Culture Club	240.07	0.00	0.00		240.07
B	Greening Stoga Task Force	218.64	0.00	0.00		218.64
B	GSA	1,775.37	0.00	0.00	0.00	1,775.37
B	Habitat For Humanity	911.92	0.00	0.00		911.92
B	Hair is overrated Club	50.00	0.00	0.00		50.00
B	Harry Potter Club	52.34	0.00	0.00		52.34
B	Healthy Eating Club	119.83	0.00	0.00		119.83
B	Helping Families in need	50.36	0.00	0.00		50.36
B	Helping Hearts	462.83	0.00	0.00		462.83
B	Hiking Club	631.18	0.00	0.00		631.18
B	Hip Hop Club	58.76	0.00	0.00		58.76
B	Horticulture Club	1,831.57	12.38	0.00	0.00	1,819.19
B	HOSA Club	50.00	0.00	0.00	0.00	50.00
B	Humankind Water Club	441.43	0.00	0.00	0.00	441.43
B	Immigration Awareness	51.07	0.00	0.00	0.00	51.07
B	Interact	806.68	0.00	0.00		806.68

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
February 29, 2020**

Account Number	Description	Balance @ 1/31/20	Disbursements	Receipts	Transfers	Balance @ 2/29/20
B	Intramural Club	203.95		0.00	0.00	203.95
B	Italian Club	1,013.85	0.00	0.00	0.00	1,013.85
B	Jewish Culture Club	63.90	0.00	0.00	0.00	63.90
B	Jr Classical League	62.00	0.00	0.00	0.00	62.00
B	Jr Statesmen	5,429.21	0.00	0.00		5,429.21
B	Justice Club	50.00	0.00	0.00		50.00
B	Kerrage	6,838.16	0.00	0.00		6,838.16
B	Key Club	1,864.54	135.65	490.00	0.00	2,218.89
B	Kpop	199.98	0.00	105.00		304.98
B	Latino Culture Club	2,784.00	0.00	52.63		2,836.63
B	League of Legends	51.62	0.00	0.00		51.62
B	Lemon club	558.94	0.00	0.00		558.94
B	Lewis Elkin Club	51.88		0.00		51.88
B	Liberty in North Korea	611.78	0.00	0.00		611.78
B	Lit Mag	928.41	2,624.70	2,040.00	0.00	343.71
B	Magic the Gathering	52.49	0.00	0.00	0.00	52.49
B	Manifest	4,440.06	0.00	0.00	0.00	4,440.06
B	Marine Biology Club	50.00	0.00	0.00	0.00	50.00
B	Marine Wildlife Awareness	52.01	0.00	0.00	0.00	52.01
B	Math & Science contest 4 kids	0.00	0.00	1,122.00	0.00	1,122.00
B	Meditation	50.00	0.00	0.00	0.00	50.00
B	Mental Health Awareness Club	52.51	0.00	0.00	0.00	52.51
B	Microbiology Club	110.33	0.00	0.00	0.00	110.33
B	Mixed Martial Arts	52.01	0.00	0.00	0.00	52.01
B	Mock Trial Club	375.85	0.00	0.00		375.85
B	Model UN Club	4,711.07	0.00	50.00	0.00	4,761.07
B	Motorsports Club	387.41	0.00	0.00	0.00	387.41
B	MSA	207.79	0.00	0.00	0.00	207.79
B	Mudders Club	237.57	0.00	0.00	0.00	237.57
B	Music Collaboration Club	42.61	0.00	0.00	0.00	42.61
B	Musicians' Guild	1,670.79	0.00	0.00		1,670.79
B	NAHS	2,266.39	1,394.99	0.00	0.00	871.40
B	NA Alliance End Homelessness	52.42	0.00	0.00	0.00	52.42
B	National History Comp.	73.96	0.00	0.00	0.00	73.96
B	Natural High Club	290.64	0.00	0.00	0.00	290.64
B	Navigate	(389.56)	65.76	0.00	0.00	(455.32)
B	Neuroscience Club	50.59	0.00	0.00	0.00	50.59
B	Nice to meet you Club	52.08	0.00	0.00	0.00	52.08
B	Northern Children's serv	176.10	0.00	0.00	0.00	176.10
B	Operation Oncology	52.52	0.00	0.00		52.52
B	Operation Smile	240.49	0.00	0.00		240.49
B	Origami Club	90.94	0.00	0.00		90.94

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
February 29, 2020**

Account Number	Description	Balance @ 1/31/20	Disbursements	Receipts	Transfers	Balance @ 2/29/20
B	Paddle Tennis	53.30	0.00	0.00		53.30
B	Paintball Club	52.36	0.00	0.00		52.36
B	Parts for Hearts	476.27	0.00	0.00		476.27
B	Peer Mediation	2,066.91	163.75	182.30	0.00	2,085.46
B	Philosophy Club	128.41	0.00	0.00	0.00	128.41
B	Photography Club	998.97	0.00	0.00		998.97
B	Physics Club	52.79		0.00		52.79
B	Pilates Club	52.42		0.00		52.42
B	Pillboxes for Patients	176.00	80.01	0.00		95.99
B	Ping Pong Club	171.34	0.00	0.00		171.34
B	Piodanco	285.86	0.00	0.00		285.86
B	Pioneer Pit Club	52.39	0.00	0.00		52.39
B	Place of Rescue	52.08	0.00	0.00		52.08
B	Planting Trees Club	559.30	0.00	0.00		559.30
B	Plein Air Painting Soc.	51.30	0.00	0.00		51.30
B	Project Life Drop	795.85	0.00	0.00		795.85
B	Project Semicolon	50.95	0.00	0.00		50.95
B	Prsychology Club	50.36	0.00	0.00		50.36
B	Puppy PALS	378.31	0.00	0.00		378.31
B	Racquet Sports club	358.00	0.00	0.00	0.00	358.00
B	RAD	52.09	0.00	0.00	0.00	52.09
B	Random Acts of Kindness	50.00	0.00	0.00	0.00	50.00
B	Reach	385.83	0.00	0.00		385.83
B	Red Cross	355.82	0.00	0.00		355.82
B	Renaissance Reenactment club	53.87	0.00	0.00		53.87
B	Richard Wright Project	52.55	0.00	0.00		52.55
B	Robotics Club	484.28	0.00	0.00	0.00	484.28
B	Rock Climbing Club	218.01	0.00	0.00		218.01
B	Ronald McDonald House	51.07	0.00	0.00	0.00	51.07
B	S.O.C.S.	50.00	0.00	0.00	0.00	50.00
B	SADD	1,775.88	0.00	0.00		1,775.88
B	Safe Harbor	356.69	0.00	0.00		356.69
B	SAT/ACT Study Group	41.25	0.00	0.00		41.25
B	SAVES	550.06	0.00	0.00		550.06
B	Science Fair Club	50.95	0.00	0.00		50.95
B	Science Olympiad	6,668.85	151.76	0.00		6,517.09
B	Secrets To a Long Life	84.07	0.00	0.00		84.07
B	Shakespeare Society	1.03	0.00	0.00		1.03
B	Shalom Stoga	178.45	0.00	0.00		178.45
B	Shine	174.41	0.00	0.00	0.00	174.41
B	Simon's Fund	52.01	0.00	0.00		52.01
B	Skateboard interest club	51.95	0.00	0.00		51.95

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
February 29, 2020**

Account Number	Description	Balance @ 1/31/20	Disbursements	Receipts	Transfers	Balance @ 2/29/20
B	Ski Club	735.18	66,639.00	67,165.00	0.00	1,261.18
B	Smile Train	50.36	0.00	0.00	0.00	50.36
B	Smiles for Autism	1,286.46	0.00	0.00	0.00	1,286.46
B	SOAR	52.61	0.00	0.00	0.00	52.61
B	Soccer Club	12,043.53	1,119.88	345.00	0.00	11,268.65
B	Soccer Instruction Club	0.00	0.00	50.00	0.00	50.00
B	Social Media Safety	50.00	0.00	0.00	0.00	50.00
B	South Asia Culture Club	263.52	0.00	0.00	0.00	263.52
B	SPCA Club	222.49	0.00	0.00		222.49
B	Speak Up	1,020.45	0.00	0.00	0.00	1,020.45
B	Spike Ball Club	324.77	0.00	0.00	0.00	324.77
B	Spinal Cord Injury Awareness	376.00	0.00	0.00	0.00	376.00
B	Spoke	10,973.64	130.00	55.00	0.00	10,898.64
B	Sports Debate Club	52.42	0.00	0.00		52.42
B	Squash Club	106.91	0.00	0.00		106.91
B	Stage Crew	478.71	0.00	0.00	0.00	478.71
B	STAT Club	50.00	0.00	0.00	0.00	50.00
B	STEM comp club	937.33	0.00	0.00	0.00	937.33
B	Stoga Chamber Music	207.71	0.00	0.00		207.71
B	Stoga Connects	52.75	0.00	0.00		52.75
B	Stoga Echoes	410.59	0.00	0.00		410.59
B	Stoga Footy Club	49.78	0.00	0.00		49.78
B	Stoga Girl Up	52.08	0.00	0.00		52.08
B	Stoga Give Back	96.80	0.00	0.00		96.80
B	Stoga Green Peace	108.23	0.00	0.00		108.23
B	Stoga Hair & Makeup	52.01	0.00	0.00		52.01
B	Stoga Hope	1,436.35	0.00	0.00		1,436.35
B	Stoga Launch	52.28	0.00	0.00		52.28
B	Stoga Music Crusade	123.43	0.00	0.00		123.43
B	Stoga Music Theatre	3,813.16	4,790.00	4,259.83	0.00	3,282.99
B	Stoga Scholars Raising Dollars	74.47	0.00	0.00	0.00	74.47
B	Stoga Steppers	86.87	0.00	0.00		86.87
B	Stoga Study Buddies	205.48	0.00	0.00		205.48
B	Stogabundance	96.87	0.00	0.00		96.87
B	Strategy Game Club	22.40	0.00	0.00	0.00	22.40
B	Student Lead Digital Mag	50.12	0.00	0.00	0.00	50.12
B	Student to Student	77.06	0.00	0.00		77.06
B	Student United Way Club	100.91	0.00	0.00		100.91
B	Students Against Gun Violence	995.19	0.00	0.00		995.19
B	Students for Students	50.00	0.00	0.00		50.00
B	Students Passionate about Medicine	50.00	0.00	0.00		50.00
B	Survivor Club	50.95	0.00	0.00		50.95

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
February 29, 2020**

Account Number	Description	Balance @ 1/31/20	Disbursements	Receipts	Transfers	Balance @ 2/29/20
B	T/E Kids Care	99.76	0.00	0.00		99.76
B	Take a Blink for Pink	2,352.33	0.00	0.00		2,352.33
B	Technology Student Assoc	717.92	0.00	0.00	0.00	717.92
B	TED X	396.21	0.00	1,645.00		2,041.21
B	TEEC Club	52.55	0.00	0.00		52.55
B	Tennis to a Future Club	224.66	0.00	0.00		224.66
B	The Book Club	52.75	0.00	0.00		52.75
B	The Cappies	393.66	0.00	0.00	0.00	393.66
B	The First Tee	52.70	0.00	0.00		52.70
B	The Pulsera Project	0.86	65.00	60.00	0.00	(4.14)
B	Together We Rise	52.56	0.00	0.00		52.56
B	Trail Biking Club	50.00	0.00	0.00		50.00
B	Tri-M Music Honor Society	167.25	0.00	0.00	0.00	167.25
B	TV Production	996.45	0.00	0.00		996.45
B	Underwater Robotics Team	280.20	0.00	0.00	0.00	280.20
B	UNHCR	254.75	0.00	0.00	0.00	254.75
B	Unicef	1,048.05	0.00	0.00	0.00	1,048.05
B	Vegetarian Club	56.70	0.00	0.00		56.70
B	Video Games Club	366.48	0.00	0.00		366.48
B	Volleyball	556.20		0.00		556.20
B	We Dine Together	566.76		0.00		566.76
B	We for She	52.42		0.00		52.42
B	Wear it Share it	52.36		0.00		52.36
B	Weight Training	52.01		0.00		52.01
B	Wishes for the Wild	73.83	0.00	0.00		73.83
B	Women Athletes	50.71	0.00	0.00		50.71
B	Women in Politics	52.68	0.00	0.00		52.68
B	Wounded Warrior Project	189.15	0.00	0.00		189.15
B	Yearbook	19,308.86	0.00	100.00		19,408.86
B	Yoga at Stoga	51.68	0.00	0.00		51.68
B	Young Advocates for Designers	52.51	0.00	0.00		52.51
B	Young Democrats Club	109.12	0.00	0.00		109.12
B	Young Economists Club	52.36	0.00	0.00		52.36
B	Young Republicans Club	145.57	0.00	0.00		145.57
B	Young Republicrats	52.39	0.00	0.00	0.00	52.39
B	Young Socialists Club	52.36	0.00	0.00		52.36
B	Yugioh Club	52.01	0.00	0.00		52.01
B	Class of 2019	4,771.17	0.00	0.00		4,771.17
C	Class of 2020	7,862.53	0.00	0.00		7,862.53
C	Class of 2021	4,561.71	525.00	1,820.00		5,856.71
C	Class of 2022	2,152.16	0.00	1,142.00		3,294.16
C	Class of 2023	0.00	0.00	0.00		0.00

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
February 29, 2020**

Account Number	Description	Balance @ 1/31/20	Disbursements	Receipts	Transfers	Balance @ 2/29/20
C	Clearing Account	540.43	424.25	424.25	0.00	540.43
D	Field Trip Account	3,153.57	1,018.00	920.00	0.00	3,055.57
D	Interest Income	2,952.97	0.00	389.80	0.00	3,342.77
D	Beautification	6,522.25	0.00	0.00	0.00	6,522.25
E	NHS	298.43	0.00	0.00		298.43
E	Student Body Fund	25,698.75	1,251.00	190.00	0.00	24,637.75
E	Student Council	17,784.11	375.00	90.00	0.00	17,499.11
E	Testing Service	0.15	0.00	0.00	0.00	0.15
E						
	Totals	302,137.30	88,487.39	84,977.07	0.00	298,626.98

Email signature on file

Approved

Amy Meisinger *mm*

Date

3/30/20

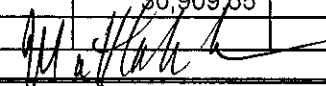
**T/E MIDDLE SCHOOL
STUDENT ACTIVITY ACCOUNTS
February 29, 2020**

Account Number	Description	Balance @ 1/31/2020	Disbursements	Receipts	Transfers	Balance @ 2/29/2020
1001	Misc Athletics	\$ 3,189.90	\$ 1,277.00			\$ 1,912.90
1002	Football	\$ 1,275.00				\$ 1,275.00
1003	Hockey	\$ 462.50				\$ 462.50
1004	Soccer	\$ 1,060.00				\$ 1,060.00
1005	Volleyball	\$ 310.00	\$ 85.00			\$ 225.00
1006	Basketball	\$ 1,320.00	\$ 668.00			\$ 652.00
1007	Wrestling	\$ -	\$ 135.00			\$ (135.00)
1008	Softball	\$ -		\$ 800.00		\$ 800.00
1009	Baseball	\$ -		\$ 1,500.00		\$ 1,500.00
1010	Lacrosse	\$ -		\$ 3,035.00		\$ 3,035.00
2001	Yearbook	\$ (3,856.08)				\$ (3,856.08)
2003	Junior Model UN	\$ 3,233.05	\$ 1,222.00			\$ 2,011.05
2004	Student Council	\$ 701.64	\$ 680.00	\$ 2,474.00		\$ 2,495.64
2005	Cultural Clubs	\$ 109.16	\$ 23.99	\$ 230.00		\$ 315.17
3002	5th/6th Trips-Extracurr.	\$ (40.05)				\$ (40.05)
3003	7th Williamsburg	\$ 1,809.00				\$ 1,809.00
3004	8th Hershey	\$ 380.45				\$ 380.45
3006	8th Wash DC/Trips&Prog	\$ (752.02)	\$ 10,883.00			\$ (11,635.02)
4007	Miscellaneous	\$ 22,421.15				\$ 22,421.15
4008	Interest	\$ 354.00		\$ 51.05		\$ 405.05
4010	Student Body Account	\$ 7,023.42	\$ 577.51	\$ 40.00		\$ 6,485.91
5001	Music	\$ 2,742.78				\$ 2,742.78
5002	5/6 & 7/8 Plays	\$ 1,883.52	\$ 3,904.41			\$ (2,020.89)
6001	Gr 5 Trips & Programs	\$ 4,551.00				\$ 4,551.00
6002	Gr 6 Trips & Programs	\$ 239.63				\$ 239.63
6003	Gr 7 Trips & Programs	\$ -				\$ -
6004	Gr 8 Trips & Programs	\$ -				\$ -
	Totals	\$ 48,418.05	\$ 19,455.91	\$ 8,130.05		\$ 37,092.19

Approved



Valley Forge Middle School
 Student Activities Accounts
 February 29, 2020

Account Number	Description	Balance @ 1/31/20	Disbursements	Receipts	Transfers	Balance @ 2/29/20
A 1001	Miscellaneous	616.82	3,033.00	7,575.00		5,158.82
A 1002	Football	(60.00)		60.00		0.00
A 1003	Hockey	0.00				0.00
A 1004	Soccer	75.00	75.00			0.00
A 1005	Volleyball	0.00	85.00	85.00		0.00
A 1006	Basketball	(1,080.00)	840.00	1,920.00		0.00
A 1007	Wrestling	(349.00)	472.00	821.00		0.00
A 1008	Track	0.00	200.00	200.00		0.00
A 1009	Baseball	0.00				0.00
A 1010	Softball	0.00				0.00
A 1011	Lacrosse	0.00				0.00
C 2003	VF Track Club	4,795.66				4,795.66
C 2004	Builders Club	2,899.99	1,286.22	1,005.00		2,618.77
C 2005	Model UN Club	972.52				972.52
C 2007	Odyssey of Mind	0.00				0.00
C2008	Future Cities	73.70				73.70
C 2009	Girl Up!	16.14				16.14
C 2010	French Club	542.99	52.37	50.00		540.62
F 3002	Williamsburg Trip	(2,126.90)	590.00	95,025.00		92,308.10
F 3005	Grade 5 Trips	380.30				380.30
F 3006	Grade 6 Trips	6,545.74				6,545.74
F 3007	Grade 7 Trips	1,858.37				1,858.37
F 3008	Grade 8 Trips	(5,388.60)				(5,388.60)
G 4001	Student Body Acct	176.47				176.47
G 4003	Yearbook	1,552.48				1,552.48
G 4004	Student Council	10,004.00	2,149.88			7,854.12
G 4007	Interest	480.02		46.50		526.52
G 4008	School Store	623.47				623.47
G 4009	Drama	74.54				74.54
G 4011	Musical Fund	2,068.52	47.00	639.00		2,660.52
G 4012	Community Service	1,861.31				1,861.31
M 5001	Band Fund	348.09				348.09
M 5002	Vocal/String Music	0.00				0.00
M 5003	Music Trip Acct.	1,238.31	1,750.00			(511.69)
T 6001	5th Grade Teams	0.00				0.00
T 6002	6th Grade Teams	880.43				880.43
T 6003	7th Grade Teams	213.72				213.72
T 6004	8th Grade Teams	1,615.56	300.00			1,315.56
	Totals	30,909.65	10,880.47	107,426.50		127,455.68
	Approved: 					

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
CAPITAL PROJECTS FUNDS
March 2020**

CASH	2,359,053.16	
INVESTMENTS	14,680,000.00	
DUE FROM/(TO) OTHER FUNDS	254,289.91	
ACCOUNTS PAYABLE	82,797.80	
TOTAL ASSETS		17,376,140.87
BEGINNING FUND BALANCE	17,181,439.62	
REVENUE	194,701.25	
EXPENDITURES	-	
ENCUMBRANCES	-	
AS OF January 2020		17,376,140.87

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
CAPITAL PROJECTS BONDS FUNDS
March 2020**

CASH	21,995,065.89	
INVESTMENTS	-	
DUE FROM/(TO) OTHER FUNDS	(4,734,305.79)	
ACCOUNTS PAYABLE		
TOTAL ASSETS		17,260,760.10
BEGINNING FUND BALANCE	23,796,491.69	
REVENUE	342,170.65	
EXPENDITURES	(6,877,902.24)	
ENCUMBRANCES		
AS OF January 2020		17,260,760.10

TREDYFFRIN-EASTTOWN SCHOOL DISTRICT

Statement of Revenues, Expenses and
Changes in Fund Net Assets
Food and Nutrition Services (FNS)
Proprietary Fund
3/31/2020

	Mar-20	YTD	Prior Yr YTD	YTD Budget
Operating Revenues:				
Catering Revenue	\$413	\$16,311	\$16,773	\$16,549
Vending Commissions		\$450		
Other Revenue			\$941	\$941
Lunch/Breakfast	\$123,691	\$1,705,315	\$1,777,523	\$1,778,439
TOTAL OPERATING REVENUE	\$124,104	\$1,722,076	\$1,795,236	\$1,795,928
Non-Operating Revenues:				
Interest/Bank Supplies	\$1,709	\$15,645	\$18,230	\$18,311
State Subsidy:				
School Lunch Program	\$4,661	\$28,738	\$23,520	\$23,773
Social Security Subsidy	\$3,485	\$26,113	\$26,077	\$25,976
Retirement Subsidy	\$15,723	\$116,996	\$99,659	\$100,300
Federal Aid:				
School Lunch Program	\$31,324	\$196,120	\$158,189	\$159,144
Donated Commodities	\$4,511	\$49,235	\$40,159	\$40,166
TOTAL NON-OPERATING REVENUE	\$61,413	\$432,847	\$365,833	\$367,669
TOTAL REVENUE	\$185,517	\$2,154,923	\$2,161,069	\$2,163,597
Operating Expenses:				
Salaries	\$109,980	\$755,933	\$744,548	\$749,260
Benefits	\$65,294	\$577,187	\$601,883	\$603,083
Food Costs	\$84,341	\$721,051	\$715,533	\$721,407
Supplies (Paper, Cleaning, Uniforms, etc)	\$391	\$64,243	\$64,099	\$62,846
Depreciation	\$3,907	\$27,349	\$49,672	\$49,576
Repairs and Maintenance	\$785	\$25,537	\$35,068	\$34,210
TOTAL OPERATING EXPENSES	\$264,698	\$2,171,299	\$2,210,803	\$2,220,382
OPERATING PROFIT/(LOSS)	(\$79,181)	(\$16,376)	(\$49,734)	(\$56,785)
Operating Transfers In/Out				
CHANGE IN NET ASSETS	(\$79,181)	(\$16,376)	(\$49,734)	(\$56,785)
Net Assets				
Invested in Capital Assets	\$ 260,997			
Unrestricted	\$ (2,486,722)			
TOTAL NET ASSETS	\$ (2,225,725)			

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 3/1/20 TO 3/31/20

Check Number	Check Date	Vendor Name	Transaction Amount
132084	03/06/2020	AARON SOLUTIONS COMPANY	\$160.00
132085	03/06/2020	APPLE INC	\$10,315.00
132086	03/06/2020	AQUA PENNSYLVANIA, INC.	\$10,939.35
132087	03/06/2020	ARBEN SEVA	\$18,107.14
132088	03/06/2020	B & H PHOTO VIDEO INC	\$7,629.52
132089	03/06/2020	BARRY FOOD SALES	\$495.80
132090	03/06/2020	BELL, BEVERLY	\$8,767.50
132091	03/06/2020	BFI WASTE SERVICES OF PA, LLC	\$720.37
132092	03/06/2020	BORTZ KIRSTEN	\$325.80
132093	03/06/2020	BOUND TO STAY BOUND BOOKS INC	\$33.82
132094	03/06/2020	CARMODY & ASSOCIATES, LTD	\$450.00
132095	03/06/2020	CAROLINA BIOLOGICAL SUPPLY CO	\$91.15
132096	03/06/2020	CDW COMPUTERS CENTERS INC	\$1,232.94
132097	03/06/2020	CENGAGE LEARNING	\$1,930.00
132098	03/06/2020	CHESTER COUNTY TAX CLAIM BUREAU	\$5,192.16
132099	03/06/2020	CIOCCO, ALICE	\$153.92
132100	03/06/2020	COLLEGE ENTRANCE EXAMINATION BOARD	\$18,392.00
132101	03/06/2020	CRITICARE HOME HEALTH & NURSING	\$13,712.00
132102	03/06/2020	CYNTHIA ZIMMERMAN	\$84.00
132103	03/06/2020	DUFFY KRISTEN	\$1,704.00
132104	03/06/2020	EPLUS TECHNOLOGY OF PA, INC	\$573.72
132105	03/06/2020	ERIKA LUCAS	\$34.36
132106	03/06/2020	ESS-NE	\$28,893.12
132107	03/06/2020	FARRELL MONICA	\$1,526.40
132108	03/06/2020	FLAGHOUSE INC	\$359.00
132109	03/06/2020	FLINN SCIENTIFIC INC	\$51.80
132110	03/06/2020	GREGG KRISTINE	\$10.06
132111	03/06/2020	HECKENDORN SHILES ARCHITECTS	\$180,382.86
132112	03/06/2020	HIRSCHBERG MECHANICAL, LLC	\$7,010.00
132113	03/06/2020	HMH SUPPLEMENTAL	\$39.00
132114	03/06/2020	J W PEPPER & SON INC	\$90.00
132115	03/06/2020	LANCE ZOU	\$20.00
132116	03/06/2020	LITTLEWOOD, PATRICIA	\$231.00
132117	03/06/2020	MASTERPIECE MULTIMEDIA	\$4,183.10
132118	03/06/2020	MS. CHETNA GIRASE	\$10.99
132119	03/06/2020	MS. SABITHA GOGULA	\$12.99
132120	03/06/2020	MUSIC & ARTS CENTER	\$22.25
132121	03/06/2020	OFFICE DEPOT	\$3,595.60
132122	03/06/2020	ORIENTAL TRADING COMPANY INC	\$42.93
132123	03/06/2020	PANERA BREAD COMPANY	\$588.25
132124	03/06/2020	PASCD	\$365.00
132125	03/06/2020	PCA INDUSTRIAL & PAPER SUPPLIE	\$5,161.82
132126	03/06/2020	PENNA SCHOOL BOARDS ASSOC INC	\$59.00
132127	03/06/2020	PROFESSIONAL DUPLICATING, INC.	\$21.00
132128	03/06/2020	PSBA INSURANCE TRUST	\$3,124.40
132129	03/06/2020	RADIUS SYSTEMS LLC	\$73,197.00
132130	03/06/2020	RICOH USA INC	\$7,339.41
132131	03/06/2020	ROBOTICS EDUCATION & COMPETITION	\$1,950.00

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 3/1/20 TO 3/31/20

Check Number	Check Date	Vendor Name	Transaction Amount
132132	03/06/2020	S D I C	\$2,269.17
132133	03/06/2020	SARWIN HARRIS RAJADAS	\$150.00
132134	03/06/2020	TELEMEDICINE MANAGEMENT, INC.	\$2,077.92
132135	03/06/2020	THAMES AND KOSMOS	\$0.00
132136	03/06/2020	TIEDE SUSAN	\$412.08
132137	03/06/2020	TIME FOR KIDS	\$321.75
132138	03/06/2020	TOBIN THOMAS	\$371.00
132139	03/06/2020	TREASURER OF CHESTER COUNTY	\$1,600.00
132140	03/06/2020	TREDYFFRIN TOWNSHIP	\$10,313.35
132141	03/06/2020	TREDYFFRIN TOWNSHIP	\$354.00
132142	03/06/2020	TRI-M	\$2,929.31
132143	03/06/2020	WATERS, DANIEL	\$83.69
132144	03/06/2020	WEX BANK	\$7,816.35
132145	03/06/2020	WYATT ELEVATOR COMPANY	\$2,490.00
132146	03/13/2020	BENEFIT ALLOCATION SYSTEMS	\$4,191.26
132147	03/13/2020	BENEFIT ALLOCATION SYSTEMS	\$12,945.94
132148	03/13/2020	FLITE	\$120.64
132149	03/13/2020	KEYSTONE COLLECTIONS GROUP	\$225.00
132150	03/13/2020	T.E.E.A.	\$26,754.84
132151	03/13/2020	T.E.E.A.-P.A.C.E.	\$382.60
132152	03/13/2020	T.E.N.I.G.	\$1,722.42
132153	03/13/2020	TRUMARK FINANCIAL CREDIT UNION	\$2,557.00
132154	03/13/2020	21ST CENTURY MEDIA	\$3,196.24
132155	03/13/2020	ANA RUTH CLAIBORNE	\$10.00
132156	03/13/2020	ANDREA LYON	\$2,640.00
132157	03/13/2020	ARBEN SEVA	\$6,710.79
132158	03/13/2020	ASCD	\$408.43
132159	03/13/2020	AUDIOLOGICAL SERVICE	\$170.00
132160	03/13/2020	BARNES & NOBLE BOOKSTORES INC	\$880.91
132161	03/13/2020	BAYUS, STEPHEN	\$2,705.66
132162	03/13/2020	BENEFIT ALLOCATION SYSTEMS	\$1,032.35
132163	03/13/2020	BLICK ART MATERIALS LLC	\$999.40
132164	03/13/2020	BSN SPORTS LLC	\$200.00
132165	03/13/2020	CARLISLE LINDA	\$275.58
132166	03/13/2020	CCRES	\$132,597.18
132167	03/13/2020	CDW COMPUTERS CENTERS INC	\$697.50
132168	03/13/2020	CHILD GUIDANCE RESOURCE CENTERS	\$1,852.50
132169	03/13/2020	CM REGENT, LLC	\$23,262.95
132170	03/13/2020	COARY, LEIGH ANN	\$53.82
132171	03/13/2020	CONESTOGA BOYS SQUASH CLUB	\$6,000.00
132172	03/13/2020	CONESTOGA GIRLS SQUASH CLUB	\$4,500.00
132173	03/13/2020	COYLE LYNCH & CO	\$1,500.00
132174	03/13/2020	DANIEL JOYANNA	\$11.04
132175	03/13/2020	DELTA-T GROUP	\$26,835.82
132176	03/13/2020	DR. JESSY SANDOVAL-BARRETT	\$1,834.50
132177	03/13/2020	EMILY PERLIS, PSY D, LLC	\$3,600.00
132178	03/13/2020	ESS-NE	\$61,527.78
132179	03/13/2020	FIRESTINE KIRSTEN	\$55.00
132180	03/13/2020	FITNESS MACHINE TECHNICIANS	\$143.20

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 3/1/20 TO 3/31/20

Check Number	Check Date	Vendor Name	Transaction Amount
132181	03/13/2020	FOLLETT SCHOOL SOLUTIONS, INC.	\$2,360.34
132182	03/13/2020	FOOD SAFETY SOLUTIONS, INC	\$1,813.36
132183	03/13/2020	FOX ROTHCHILD, LLP	\$478.05
132184	03/13/2020	FRANK & SAMANTHA ANGELINI	\$4,316.19
132185	03/13/2020	FRANKLIN CLEANING EQUIP. & SUPPLY	\$1,959.00
132186	03/13/2020	FREE SPIRIT PUBLISHING	\$247.23
132187	03/13/2020	FUN & FUNCTION	\$32.94
132188	03/13/2020	GENERAL HEALTHCARE RESOURCES, INC.	\$15,594.00
132189	03/13/2020	GEORGE'S WATER ICE, INC.	\$3,003.80
132190	03/13/2020	HEALTH MATS CO	\$1,645.77
132191	03/13/2020	HOWARD DORIS	\$186.92
132192	03/13/2020	IMPERIAL DADE	\$5,624.64
132193	03/13/2020	INTEGRITY WORKFORCE SOLUTIONS	\$4,354.26
132194	03/13/2020	JANIE GORDON	\$54.00
132195	03/13/2020	JOHN J. MCINTYRE & SONS, INC.	\$165.00
132196	03/13/2020	LAKESHORE LEARNING MATERIALS	\$313.26
132197	03/13/2020	LANGUAGE SERVICES ASSOCIATES	\$363.12
132198	03/13/2020	LAUREEN STOHRER	\$92.84
132199	03/13/2020	LINDROS ABA CONSULTATION, LLC	\$49,071.25
132200	03/13/2020	MACK SERVICE GROUP	\$2,536.64
132201	03/13/2020	MATTHEWS PAOLI FORD	\$829.40
132202	03/13/2020	MEISINGER, AMY	\$47.26
132203	03/13/2020	MINASIAN SILVA	\$194.61
132204	03/13/2020	MOURAVIEW MARK	\$194.47
132205	03/13/2020	MUSIC & ARTS CENTER	\$255.19
132206	03/13/2020	OPTIV SECURITY INC.	\$6,150.00
132207	03/13/2020	ORKIN PEST CONTROL	\$900.00
132208	03/13/2020	OXFORD UNIVERSITY PRESS USA	\$39.68
132209	03/13/2020	PAPERCUT SOFTWARE INT PTY LTD	\$1,003.00
132210	03/13/2020	PCA INDUSTRIAL & PAPER SUPPLIE	\$894.52
132211	03/13/2020	PECO ENERGY COMPANY	\$48,990.19
132212	03/13/2020	PETROLEUM TRADERS CORPORATION	\$14,972.15
132213	03/13/2020	PIONEER VALLEY EDUCATIONAL PRESS	\$30.00
132214	03/13/2020	PITNEY BOWES GLOBAL FINANCIAL SERV.	\$2,030.46
132215	03/13/2020	PMEA EXECUTIVE OFFICE	\$385.00
132216	03/13/2020	POWERSCHOOL GROUP, LLC	\$29,120.00
132217	03/13/2020	PROFESSIONAL DUPLICATING, INC.	\$1,147.74
132218	03/13/2020	PROSHRED SECURITY	\$70.00
132219	03/13/2020	RICOH USA INC	\$1,448.66
132220	03/13/2020	RICOH USA INC	\$530.00
132221	03/13/2020	ROGERS MECHANICAL COMPANY	\$15,160.00
132222	03/13/2020	SALZBERG, MELISSA	\$189.84
132223	03/13/2020	SAUL, EWING, ARNSTEIN & LEHR	\$1,971.00
132224	03/13/2020	SCHILLER AND HERSH ASSOCIATES, INC.	\$2,851.37
132225	03/13/2020	SCHOOL SPECIALTY, INC.	\$1,104.93
132226	03/13/2020	SENSORY EDGE	\$269.95
132227	03/13/2020	SHARE FOOD PROGRAM	\$351.42
132228	03/13/2020	SNA	\$48.50
132229	03/13/2020	SPOK, INC.	\$16.32

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 3/1/20 TO 3/31/20

Check Number	Check Date	Vendor Name	Transaction Amount
132230	03/13/2020	STEPHANIE CAMPITELLI	\$1,072.50
132231	03/13/2020	SUSAN MEYER	\$220.00
132232	03/13/2020	SZYMENDERA, MICHAEL	\$205.20
132233	03/13/2020	T/E SCHOOL DISTRICT	\$327.15
132234	03/13/2020	THE HORSHAM CLINIC	\$400.00
132235	03/13/2020	TIME FOR KIDS	\$495.00
132236	03/13/2020	TREDYFFRIN TAX OFFICE	\$1,136.75
132237	03/13/2020	TREDYFFRIN TOWNSHIP	\$6,600.00
132238	03/13/2020	TREDYFFRIN TOWNSHIP	\$13,693.29
132239	03/13/2020	TREDYFFRIN TOWNSHIP	\$1,475.00
132240	03/13/2020	U S FOODSERVICE INC	\$72,036.89
132241	03/13/2020	UNITED PARCEL SERVICE	\$62.00
132242	03/13/2020	UPPER MAIN LINE Y M C A	\$621.00
132243	03/13/2020	VIRCO MFG CORPORATION	\$757.60
132244	03/13/2020	VISUAL SOUND CO	\$118.00
132245	03/13/2020	W.V.C.ED	\$98.33
132246	03/13/2020	WALKER BOOKSTORE	\$1,299.00
132247	03/13/2020	WASTE MANAGEMENT OF PENNA	\$496.16
132248	03/13/2020	WAWA INC	\$6,617.92
132249	03/13/2020	WEGMANS	\$201.63
132250	03/13/2020	WEIGHTS/MEASURES COUNTY OF DELAWARE	\$175.00
132251	03/13/2020	WINDSTREAM HOLDINGS, INC.	\$1,941.17
132252	03/13/2020	WINDSTREAM HOLDINGS, INC.	\$1,655.46
132253	03/13/2020	WM LAMPTRACKER, INC	\$109.00
132254	03/13/2020	WYATT ELEVATOR COMPANY	\$3,000.00
132255	03/13/2020	TREDYFFRIN TOWNSHIP	\$338.85
132256	03/20/2020	3B SERVICES, INC.	\$2,031.87
132257	03/20/2020	ANTOINETTE DRILL	\$405.00
132258	03/20/2020	AUSTILL'S REHABILITATION SERVICES	\$60,564.36
132259	03/20/2020	CCRES	\$141,324.20
132260	03/20/2020	CHESTER COUNTY I U	\$1,766,734.26
132261	03/20/2020	CRITICARE HOME HEALTH & NURSING	\$9,506.50
132262	03/20/2020	DELTA-T GROUP	\$8,922.76
132263	03/20/2020	FOX ROTHCHILD, LLP	\$441.00
132264	03/20/2020	GENERAL HEALTHCARE RESOURCES, INC.	\$9,476.00
132265	03/20/2020	GEORGE KRAPF JR & SONS	\$490,108.39
132266	03/20/2020	HECKENDORN SHILES ARCHITECTS	\$41,701.41
132267	03/20/2020	INTEGRITY WORKFORCE SOLUTIONS	\$3,285.63
132268	03/20/2020	IRON MOUNTAIN	\$529.90
132269	03/20/2020	JANELLE FULTON	\$717.00
132270	03/20/2020	LINDROS ABA CONSULTATION, LLC	\$57,945.00
132271	03/20/2020	MARIANA SERNA GALLEG0	\$405.69
132272	03/20/2020	MELMARK INC	\$17,576.10
132273	03/20/2020	OFFICE DEPOT	\$2,558.49
132274	03/20/2020	ON THE GO KIDS, INC.	\$285,151.66
132275	03/20/2020	PACIFIC EDUCATIONAL GROUP	\$200.00
132276	03/20/2020	PATHWAY SCHOOL	\$6,189.01
132277	03/20/2020	PERSONAL HEALTH CARE INC	\$3,444.00
132278	03/27/2020	3R INDUSTRIES, INC	\$389.70

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 3/1/20 TO 3/31/20

Check Number	Check Date	Vendor Name	Transaction Amount
132279	03/27/2020	AARON SOLUTIONS COMPANY	\$240.00
132280	03/27/2020	ALEX AND NICOLE SCHERER	\$4,968.72
132281	03/27/2020	ARBEN SEVA	\$216.28
132282	03/27/2020	BAIRD & RUDOLPH TIRE CO INC	\$85.50
132283	03/27/2020	BARNES & NOBLE BOOKSTORES INC	\$39.87
132284	03/27/2020	BENEFIT ALLOCATION SYSTEMS	\$4,191.26
132285	03/27/2020	BENEFIT ALLOCATION SYSTEMS	\$12,945.94
132286	03/27/2020	CALICO PACKAGING, LLC	\$7,309.50
132287	03/27/2020	COLLEGE ENTRANCE EXAMINATION BOARD	\$6,356.00
132288	03/27/2020	COMMUNITY INTEGRATED SERVICES	\$5,662.25
132289	03/27/2020	CONSTANT CONTACT	\$1,638.00
132290	03/27/2020	CRITICARE HOME HEALTH & NURSING	\$18,402.00
132291	03/27/2020	D. ARMSTRONG INSTALLATIONS	\$2,680.00
132292	03/27/2020	DELTA-T GROUP	\$5,605.60
132293	03/27/2020	DR. HOLLY HEDRICK	\$35.00
132294	03/27/2020	EASTTOWN TOWNSHIP	\$75.00
132295	03/27/2020	EDIE VEECK	\$100.00
132296	03/27/2020	EDUCERE, LLC	\$1,746.00
132297	03/27/2020	EI US, LLC DBA LEARN WELL	\$7,154.07
132298	03/27/2020	ELLEN SMITH	\$3,492.50
132299	03/27/2020	EPIC DEVELOPMENT SERVICES	\$17,238.00
132300	03/27/2020	FLITE	\$120.64
132301	03/27/2020	FOUNDATIONS BEHAVIORAL HEALTH	\$5,833.00
132302	03/27/2020	FRANK & SAMANTHA ANGELINI	\$2,235.26
132303	03/27/2020	FRANKLIN CLEANING EQUIP. & SUPPLY	\$3,000.65
132304	03/27/2020	GENERAL HEALTHCARE RESOURCES, INC.	\$7,739.50
132305	03/27/2020	GEORGE CROTHERS MEMORIAL SCHOOL	\$11,428.74
132306	03/27/2020	GEORGE KRAPF & SONS INC	\$11,368.76
132307	03/27/2020	GEORGE KRAPF JR & SONS	\$234,312.37
132308	03/27/2020	HECKENDORN SHILES ARCHITECTS	\$66,012.78
132309	03/27/2020	HOBART CORP	\$6,007.86
132310	03/27/2020	HOFFMAN HOMES FOR YOUTH	\$1,777.50
132311	03/27/2020	IN COMMUNITY MAGAZINE	\$2,100.00
132312	03/27/2020	KENCREST SERVICES	\$84.48
132313	03/27/2020	KENNETH AND AGNES HONG	\$5,597.50
132314	03/27/2020	KEYSTONE COLLECTIONS GROUP	\$225.00
132315	03/27/2020	KRONOS INCORPORATED	\$6,477.50
132316	03/27/2020	LEWIS, HEZEKIAH	\$500.00
132317	03/27/2020	MAIN LINE REHABILITATION ASSOCIATES	\$6,547.50
132318	03/27/2020	MAKERBOT	\$252.07
132319	03/27/2020	MATTHEW HERMAN	\$21.22
132320	03/27/2020	METROPOLITAN LIFE INSURANCE COMPANY	\$52,467.72
132321	03/27/2020	MICHAEL JUMBO AND CLAIRE WITZLEBEN	\$5,900.00
132322	03/27/2020	OFFICE DEPOT	\$1,112.90
132323	03/27/2020	OFFSET SERVICE & SALES CO	\$139.99
132324	03/27/2020	ON THE GO KIDS, INC.	\$133,096.10
132325	03/27/2020	PCA INDUSTRIAL & PAPER SUPPLIE	\$2,695.74
132326	03/27/2020	PECO ENERGY COMPANY	\$29,672.50
132327	03/27/2020	PEDIATRIC THERAPUTIC SERVICES, INC.	\$6,714.48

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 3/1/20 TO 3/31/20

Check Number	Check Date	Vendor Name	Transaction Amount
132328	03/27/2020	PROFESSIONAL DUPLICATING, INC.	\$1,293.42
132329	03/27/2020	PROFORMA VINDEE ASSOCIATES	\$82.00
132330	03/27/2020	ROBIN BRIGGS	\$54.00
132331	03/27/2020	SAFETY SOLUTIONS INC	\$84.45
132332	03/27/2020	SAMANTHA JOHNSON	\$1,188.00
132333	03/27/2020	SARGENT-WELCH	\$80.39
132334	03/27/2020	SCHUYLKILL VALLEY SPORTS	\$373.12
132335	03/27/2020	SINGER EQUIPMENT COMPANY INC	\$5,677.21
132336	03/27/2020	STENHOUSE PUBLISHERS	\$590.00
132337	03/27/2020	STEPHANIE CAMPITELLI	\$1,540.00
132338	03/27/2020	SUNLIFE ASSURANCE CO OF CANADA	\$2,701.80
132339	03/27/2020	SUSAN MEYER	\$55.00
132340	03/27/2020	SUSAN MILLES	\$24.80
132341	03/27/2020	T.E.E.A.	\$26,701.52
132342	03/27/2020	T.E.E.A.-P.A.C.E.	\$382.60
132343	03/27/2020	T.E.N.I.G.	\$1,722.42
132344	03/27/2020	TOWN SUPPLY CO INC	\$1,007.81
132345	03/27/2020	TRIAD BUILDING SPECIALTIES	\$3,725.00
132346	03/27/2020	TRI-M	\$7,265.25
132347	03/27/2020	TRUMARK FINANCIAL CREDIT UNION	\$2,557.00
132348	03/27/2020	UNUM LIFE INSURANCE CO OF	\$1,105.20
132349	03/27/2020	W.V.C.ED	\$315.43
132350	03/27/2020	WALTER, KATHLEEN	\$1,284.00
132351	03/27/2020	WEST HEALTH ADVOCATE SOLUTIONS INC	\$2,467.50
132352	03/27/2020	WVBC CONDOMINIUM ASSN., INC.	\$5,377.03

SUBTOTAL


\$4,804,567.80

Wire	Procurement Card	\$45,165.25
Wire	Reschini	\$60,713.42
Wire	Reschini	\$200,446.82
Wire	Reschini	\$224,635.86
Wire	Reschini	\$125,909.07
Wire	Reschini	\$216,847.26

TOTAL

\$5,678,285.48

I CERTIFY THAT I HAVE REVIEWED ALL PAYMENTS AS PRESENTED ON THIS REPORT.


4/3/20

 Arthur McDonnell, Business Manager Date

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
PROCUREMENT CARD DETAIL

Vendor Name	Wire Amount
Fastenal Company	\$31.55
Zoom Drain Philadelphia	\$629.10
United Refrig Br #7	-\$293.21
The Hardware Center	\$31.14
Sherwin Williams	\$244.57
Aaron Solutions Co.	\$78.00
The Home Depot	\$45.11
The Hardware Center	\$1.02
Sherwin Williams	\$38.64
Crown Trophy Berwyn	\$46.00
Fastenal Company 01pabrd	\$316.26
The Hardware Center	\$17.99
Fastenal Company 01pabrd	\$197.82
Duff Company Moto	\$23.25
Russ Whelan Doors-Access	\$652.95
Matthews Paoli Ford	\$7,278.30
Johnson Controls Fire	\$281.58
Johnson Controls Fire	\$813.49
Elect. Motor Repair Co	\$160.63
Elect. Motor Repair Co	\$162.83
United Refrig Br #7	\$21.68
United Refrig Br #7	\$74.03
Nsta Career Center	\$350.00
Yourmember-Careers	\$429.00
Shep S Yard	\$93.00
The Hardware Center	\$8.07
Georges Music	\$103.98
Littles-Downingtown	\$318.38
Toolbarn.Com	\$639.99
The Hardware Center	\$10.94
Hillyard Delaware Valley	\$1,151.85
Parts Service	\$50.51
Anixter	\$426.54
The Hardware Center	\$36.81
Sherwin Williams	\$67.12
Tague Lumber Of Phoenixv	\$33.60
Sherwin Williams	\$640.00
Grainger	\$699.28
The Home Depot	\$385.26
The Hardware Center	\$20.21
Valley Forge Security	\$11.96
Pearson Education	\$587.50
Fastenal Company	\$83.22

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
PROCUREMENT CARD DETAIL

Vendor Name	Wire Amount
Berwyn Pizza	\$169.50
The Hardware Center	\$3.65
Tractor Supply	\$42.98
Grainger	\$311.38
Georges Music	\$13.99
Staples	\$109.45
The Home Depot	\$85.83
Parts Service	\$13.78
The Hardware Center	\$22.48
Grainger	\$198.22
Hillyard Delaware Valley	\$2,851.80
United Refrig Br #7	\$179.07
United Refrig Br #7	\$203.84
United Refrig Br #7	\$311.49
Colonial Electric Supply	\$302.76
Gulf Oil	\$84.90
Amzn Mktp Us	\$146.07
Sherwin Williams	\$46.09
Sherwin Williams	\$40.16
The Hardware Center	\$15.62
The Ups Store	\$13.49
Grainger	\$1,219.21
The Home Depot	\$187.88
Colonial Electric Supply	\$162.20
The Hardware Center	\$8.07
Parts Service	\$50.44
Woodcraft 537	\$23.96
Sherwin Williams	\$302.92
The Hardware Center	\$48.40
Hillyard Delaware Valley	-\$53.84
Matthews Paoli Ford	\$70.75
Shapiro Fire Protection C	\$80.90
Matthews Paoli Ford	\$396.79
Warehouse Battery Outlet	\$479.60
A.Q.M Inc	\$955.00
Johnson Controls Fire	\$918.11
Johnson Controls Fire	\$1,095.33
Colonial Electric Supply	\$28.72
Berwyn Pizza	\$46.00
Grainger	\$198.22
Bradley Sciocchetti Inc	\$498.00
Grainger	-\$455.24
The Home Depot	\$73.55

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
PROCUREMENT CARD DETAIL

Vendor Name	Wire Amount
Woodcraft 537	\$40.00
Fastenal Company 01pabrd	\$85.00
Amzn Mktp Us	\$13.89
Amzn Mktp Us	\$36.96
Www.4children2enjoy.Co	\$183.80
Sherwin Williams	\$297.43
The Hardware Center	\$97.95
The Home Depot	\$107.46
Amzn Mktp Us	\$235.48
Colonial Electric Supply	\$150.42
Eaddy Environme	\$9,600.00
Brusca Landscape Supply	\$23.00
Full Compass Sys Vt	\$1,608.80
The Home Depot	\$154.79
James Doorcheck Inc	\$1,657.13
The Home Depot	\$63.48
Deckman Electric	\$795.00
McMaster-Carr	\$111.62
Colonial Electric Supply	\$35.99
Amzn Mktp Us	\$36.99
Seasons Pizza	\$40.26
Colliflower Inc Hq	\$38.58
Colliflower Inc Hq	\$57.10
Tague Lumber Of Phoenixv	\$551.50
The Home Depot	\$46.96
Amzn Mktp Us	\$25.97
Duff Company Moto	\$206.15
Duff Company Moto	\$297.08
Amzn Mktp Us	\$64.99
TOTAL	\$45,165.25

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
TRUST FUND
March 2020**

BEGINNING FUND BALANCE	41,287.38
DEPOSITS	39.32
DISBURSEMENTS	<u> -</u>
ENDING BALANCE	41,326.70

Special Education Update – April 2020

Salary & benefits

Includes: Special education teachers, speech therapists, and paraeducators and all benefits for those employees.

- We are currently staffed at the budgeted professional FTEs, and there is no change from the February update. We are within the budgeted FTEs for special education professional staff for the 2019-2020 school year.

Contracted services

Includes: Contracted staffing and tuition.

- Staffing: As reported in March, we are projecting being within budget for contracted staffing. We are continuing to use contracted staffing to provide supports to students in this distance learning environment.
- Tuition: We are projecting being within our budget for tuition for non-CCIU programs, though costs are trending upwards for placements not directly under our control.
- CCIU bill: No change from March. We received the CCIU bill for the 2nd Marking Period. We are projecting being slightly under budget for IU-related costs.

Supplies & equipment

Includes: teaching and curricular materials, technology, and other supplies.

- As reported in March, we project being slightly over budget. We purchased additional online resources that teachers can use to deliver distance learning.

Tredyffrin / Easttown School District

Refunding Discussion

April 13, 2020

Presented by:

Chris Bamber, CFA
Senior Managing Consultant



pfm

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Public Financial Management, Inc.
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Market Update

- 1) Interest rates and bond markets have been extremely volatile over the last month as the market digests the economic impacts of the COVID-19 outbreak
- 2) While there has been a flight to safety pushing Treasury bond yields lower, yields for municipal bonds have been very volatile and seen sudden increases as investors sit on the sidelines or even sell their municipal bonds to raise cash

Refunding Opportunity

- 3) Series of 2010 Bonds
 - a) \$6,920,000 principal outstanding
 - b) 5.00% average existing coupon
 - c) Currently callable (call date February 15, 2020)
- 4) The 2010 Bonds have a very short final maturity in less than 3 years on February 15, 2023

Advantages of Short Maturity	Disadvantages of Short Maturity
a) Typically attractive for investors, especially with short term Treasuries near 0%	d) Not much time left to save on interest expense (principal x rate x time)
b) Actions by the Federal Reserve have lowered the front end of the yield curve	e) Has seen extreme volatility in the last month
c) Present value of 1 basis point (0.01%) is relatively small mitigating the dollar impact of recent interest rate volatility	f) Present value of 1 basis point (0.01%) is relatively small making fees and expenses eat more into savings from reduced interest rates

- 5) Based on a current estimate of interest rates as of April 3rd, estimated net savings to the District are approximately \$269,000 or 3.90% of refunded principal
 - a) Please note the extreme volatility in the interest rate markets will cause the resulting net savings to fluctuate as well.

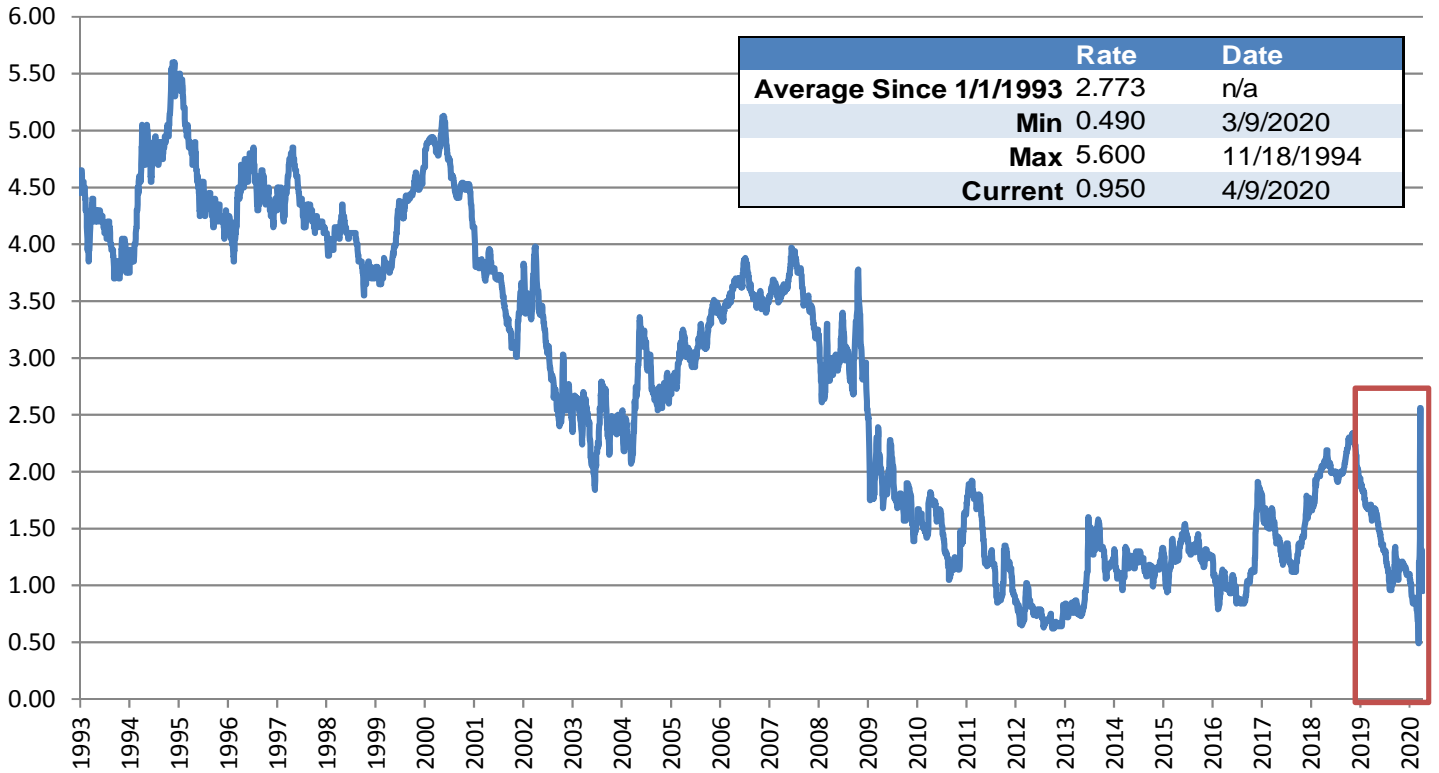
Refunding Options

- 6) Given the existing short maturity of the 2010 Bonds and the recent bond market volatility, the District could consider different financing vehicles.
- 7) Bond market
 - a) Public fixed rate market with bond investors purchasing bonds from the Underwriter
 - b) Somewhat correlated with larger debt markets like the Treasury or corporate bond market
- 8) Bank loan
 - a) Private market where the District receives a loan directly from a local, regional or national bank
 - b) Typically chosen through an RFP process
- 9) Certain considerations include:

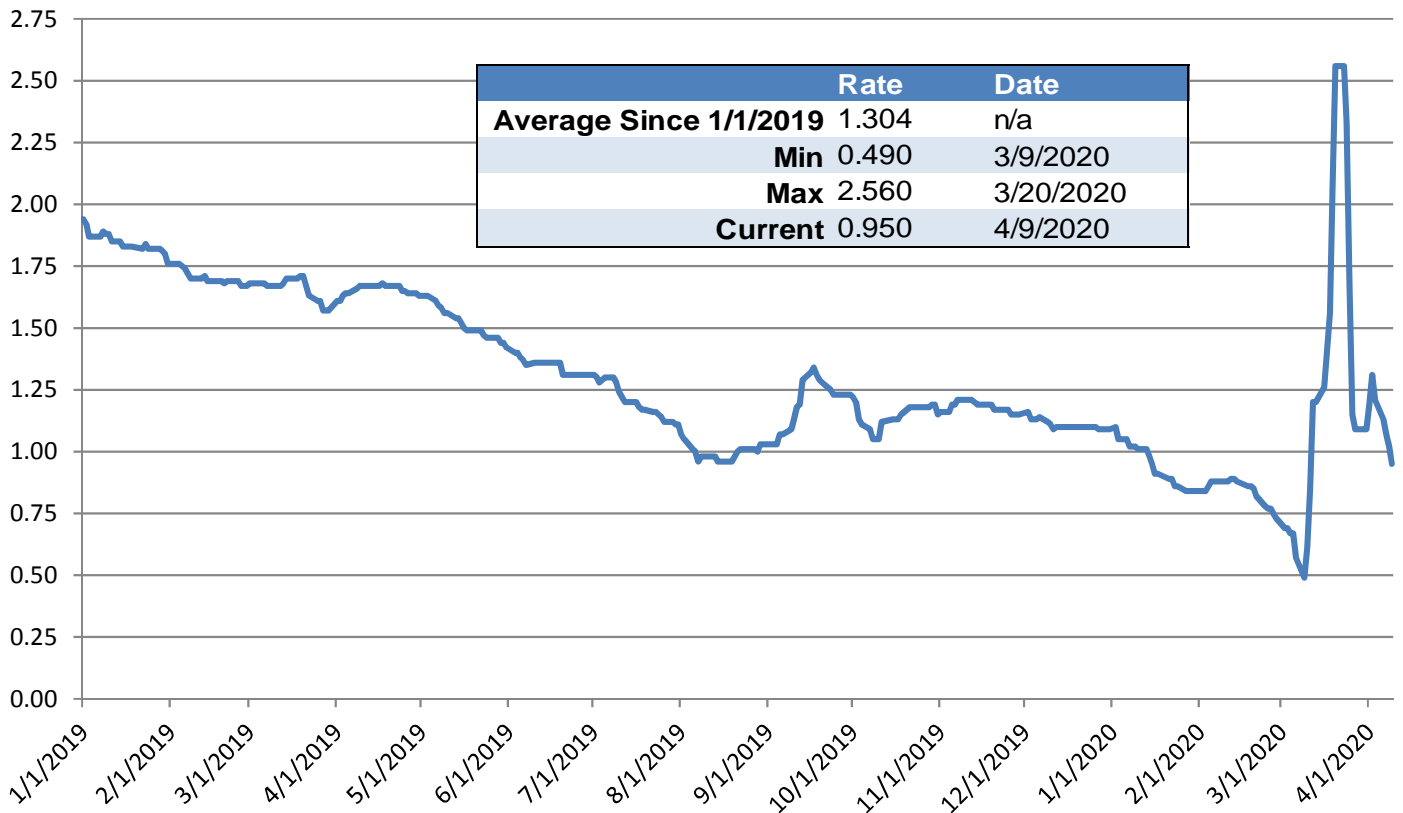
Bond Market Pros	Bank Loan Pros
a) Typically lower interest rates that are more correlated with current market conditions (once normalized) b) Most rewarding towards highly rated issuers like T/E and very transparent	c) Typically lower costs of issuance and slightly quicker timeline d) Less administrative burden on District staff as no Official Statement or credit rating is typically required
Bond Market Cons	Bank Loan Cons
e) Typically higher costs of issuance f) More steps to complete process requiring a slightly longer timeline g) Can be very volatile and subject to market dislocations	h) Typically higher interest rates that are not as rewarding to highly rated issuers i) Opaque market that sometimes depends on existing or potential relationships j) Current ability for banks to lend as private and public entities rush to seek debt to cover short term expenses

- 10) PFM can assist the District in analyzing both financing vehicles with a “dual-track method”
 - a) Concurrently conduct a bank loan RFP process as the initial steps of a bond issue are completed
 - b) Compare results of bank loan RFP process to then-current bond market conditions
- 11) Whichever option produces the greatest net savings can be pursued further towards execution.
- 12) An estimated financing timeline is included on page 10 & 11.

5 Year MMD (AAA Fixed Rate Bond Rates) 1/1/1993 - 4/9/2020



5 Year MMD (AAA Fixed Rate Bond Rates) 1/1/2019 - 4/9/2020



**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
SUMMARY OF OUTSTANDING INDEBTEDNESS**

Debt Service Requirements					
1	2	3	4	5	6
Fiscal Year Ended	G.O. Bonds Series of 2010	G.O. Bonds Series of 2015	G.O. Bonds Series of 2016	G.O. Bonds Series of 2019 ^[1]	Total Debt Service
6/30/2020	4,031,500	1,039,119	517,100	1,357,959	6,945,678
6/30/2021	2,546,000	1,038,019	1,982,000	1,346,628	6,912,646
6/30/2022	2,556,000	1,036,919	1,978,200	1,346,478	6,917,596
6/30/2023	2,520,000	1,035,819	1,932,200	1,346,328	6,834,346
6/30/2024		1,034,513	4,380,600	1,346,178	6,761,290
6/30/2025		1,033,206	4,383,600	1,346,028	6,762,834
6/30/2026		3,436,900		1,345,878	4,782,778
6/30/2027		3,383,500		1,345,728	4,729,228
6/30/2028		3,323,300		1,345,578	4,668,878
6/30/2029		3,271,500		1,395,455	4,666,955
6/30/2030		3,252,700		1,414,025	4,666,725
6/30/2031		2,150,500		2,517,000	4,667,500
6/30/2032		2,151,250		2,518,000	4,669,250
6/30/2033		2,147,750		2,521,000	4,668,750
6/30/2034		2,150,000		2,520,750	4,670,750
6/30/2035		2,152,500		2,517,250	4,669,750
6/30/2036				4,670,500	4,670,500
6/30/2037				4,667,500	4,667,500
6/30/2038				4,665,500	4,665,500
6/30/2039				4,669,000	4,669,000
6/30/2040				4,667,250	4,667,250
TOTAL	11,653,500	33,637,494	15,173,700	50,870,009	111,334,703

Local Effort Requirements					
7	8	9	10	11	12
Fiscal Year Ended	G.O. Bonds Series of 2010	G.O. Bonds Series of 2015	G.O. Bonds Series of 2016	G.O. Bonds Series of 2019 [1]	Total Local Effort
6/30/2020	4,031,500	1,039,119	517,100	1,357,959	6,945,678
6/30/2021	2,546,000	1,038,019	1,982,000	1,346,628	6,912,646
6/30/2022	2,556,000	1,036,919	1,978,200	1,346,478	6,917,596
6/30/2023	2,520,000	1,035,819	1,932,200	1,346,328	6,834,346
6/30/2024		1,034,513	4,380,600	1,346,178	6,761,290
6/30/2025		1,033,206	4,383,600	1,346,028	6,762,834
6/30/2026		3,436,900		1,345,878	4,782,778
6/30/2027		3,383,500		1,345,728	4,729,228
6/30/2028		3,323,300		1,345,578	4,668,878
6/30/2029		3,271,500		1,395,455	4,666,955
6/30/2030		3,252,700		1,414,025	4,666,725
6/30/2031		2,150,500		2,517,000	4,667,500
6/30/2032		2,151,250		2,518,000	4,669,250
6/30/2033		2,147,750		2,521,000	4,668,750
6/30/2034		2,150,000		2,520,750	4,670,750
6/30/2035		2,152,500		2,517,250	4,669,750
6/30/2036				4,670,500	4,670,500
6/30/2037				4,667,500	4,667,500
6/30/2038				4,665,500	4,665,500
6/30/2039				4,669,000	4,669,000
6/30/2040				4,667,250	4,667,250
TOTAL	11,653,500	33,637,494	15,173,700	50,870,009	111,334,703

Principal ^[2]:	6,920,000	22,370,000	12,800,000	26,910,000	69,000,000
----------------------------------	-----------	------------	------------	------------	------------

PE%:	0.00%	0.00%	0.00%	0.00%
PE% Status:	Est	Est	Est	Est
CARF%:	18.28%	18.28%	18.28%	18.28%
Call Date:	2/15/2020	8/15/2023	Non-Callable	2/15/2027
Purpose:	Adv Ref 2006 & New Money	New Money	Adv Ref 2010	New Money

^[1] Does not include any use of capitalized interest

^[2] Outstanding as of April 1, 2020

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT

Summary of 2010 Bonds Refunding

	1
	Series of 2020
Estimated Principal:	\$7,190,000

	2
Estimated Net Savings^[1]:	\$269,861
As a % of Refunded Principal:	3.90%

	3
Present Value Estimated Net Savings^[1]:	\$267,061
As a % of Refunded Principal:	3.86%

4	5	6	7	8	9
Fiscal Year Ending	Existing Debt Service	Unrefunded Debt Service	Refunding Debt Service^[1]	Debt Service Savings^[1]	Overall Debt Service
6/30/2020	6,945,678	6,945,678			6,945,678
6/30/2021	6,912,646	4,366,646	2,429,142	116,858	6,795,789
6/30/2022	6,917,596	4,361,596	2,438,207	117,793	6,799,803
6/30/2023	6,834,346	4,314,346	2,484,790	35,210	6,799,136
6/30/2024	6,761,290	6,761,290			6,761,290
6/30/2025	6,762,834	6,762,834			6,762,834
6/30/2026	4,782,778	4,782,778			4,782,778
6/30/2027	4,729,228	4,729,228			4,729,228
6/30/2028	4,668,878	4,668,878			4,668,878
6/30/2029	4,666,955	4,666,955			4,666,955
6/30/2030	4,666,725	4,666,725			4,666,725
6/30/2031	4,667,500	4,667,500			4,667,500
6/30/2032	4,669,250	4,669,250			4,669,250
6/30/2033	4,668,750	4,668,750			4,668,750
6/30/2034	4,670,750	4,670,750			4,670,750
6/30/2035	4,669,750	4,669,750			4,669,750
6/30/2036	4,670,500	4,670,500			4,670,500
6/30/2037	4,667,500	4,667,500			4,667,500
6/30/2038	4,665,500	4,665,500			4,665,500
6/30/2039	4,669,000	4,669,000			4,669,000
6/30/2040	4,667,250	4,667,250			4,667,250
TOTAL	111,334,703	103,712,703	7,352,139	269,861	111,064,842

^[1] For these purposes, assumes a current estimate of bond market interest rates as of April 1, 2020. Actual interest rates subject to change based on market conditions at the time of pricing.

1	2	3	4	5	6	7	8
<u>Date</u>	<u>Principal</u>	<u>Rate</u>	<u>Interest</u>	<u>Semi-Annual Debt Service</u>	<u>Fiscal Year Debt Service</u>	<u>State Aid</u>	<u>Local Effort</u>
8/15/2020			173,000.00	173,000.00			
2/15/2021	2,200,000	5.000	173,000.00	2,373,000.00	2,546,000.00	0.00	2,546,000.00
8/15/2021			118,000.00	118,000.00			
2/15/2022	2,320,000	5.000	118,000.00	2,438,000.00	2,556,000.00	0.00	2,556,000.00
8/15/2022			60,000.00	60,000.00			
2/15/2023	2,400,000	5.000	60,000.00	2,460,000.00	2,520,000.00	0.00	2,520,000.00
TOTALS	6,920,000		702,000.00	7,622,000.00	7,622,000.00	0.00	7,622,000.00
PE%	0.00%						
CARF%	18.28%						
Net	0.00%	<i>Effective Reimbursement</i>					

TREDYFFRIN/EASTTOWN TOWNSHIP AMOUNT TO PREPAY BONDS			
---	--	--	--

	1	2	3	4
<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Required</u>	
7/15/2020	6,920,000.00	144,166.67	7,064,166.67	
TOTALS	6,920,000.00	144,166.67	7,064,166.67	

TREDYFFRIN/EASTTOWN TOWNSHIP

SERIES OF 2020
REFUNDS THE SERIES OF 2010

Settle 7/15/2020
Dated 7/15/2020

1	2	3	4	5	6	7	8	9	10	11
<u>Date</u>	<u>Principal</u>	<u>Coupon</u> ^[1]	<u>Yield</u> ^[1]	<u>Interest</u>	<u>Semi-Annual Debt Service</u>	<u>Fiscal Year Debt Service</u>	<u>State Aid</u>	<u>Proposed Local Effort</u>	<u>Existing Local Effort</u>	<u>Savings</u>
8/15/2020				8,448.92	8,448.92					
2/15/2021	2,370,000	1.400	1.400	50,693.50	2,420,693.50	2,429,142.42	0.00	2,429,142.42	2,546,000.00	116,857.58
8/15/2021				34,103.50	34,103.50					
2/15/2022	2,370,000	1.410	1.410	34,103.50	2,404,103.50	2,438,207.00	0.00	2,438,207.00	2,556,000.00	117,793.00
8/15/2022				17,395.00	17,395.00					
2/15/2023	2,450,000	1.420	1.420	17,395.00	2,467,395.00	2,484,790.00	0.00	2,484,790.00	2,520,000.00	35,210.00
TOTALS	7,190,000			162,139.42	7,352,139.42	7,352,139.42	0.00	7,352,139.42	7,622,000.00	269,860.58

PE% 0.00% (Estimated)
CARF% 18.28%

Net 0.00% Effective Reimbursement

Present Value Local Effort Savings 267,069.91

Savings Allocation	Amount	Percentage
School District's Share	269,860.58	3.90%
State's Share	0.00	0.00%
Total Savings	269,860.58	3.90%

^[1] For these purposes, assumes a current estimate of interest rates as of April 1, 2020. Actual interest rates subject to change based on market conditions at the time of pricing.

TREDYFFRIN/EASTTOWN TOWNSHIP SERIES OF 2020 Composition of the Issue

SOURCES:

Bonds	7,190,000.00	<i>Estimated</i>
Net Original Issue Premium/(Discount)	0.00	<i>Estimated</i>
Accrued Interest	0.00	<i>Estimated</i>
Total	7,190,000.00	

USES:

Amount to Call Bonds	7,064,166.67	<i>Estimated</i>
Underwriter's Discount	43,140.00	<i>Estimated</i>
Bond Insurance	0.00	<i>Estimated</i>
Costs of Issuance	80,000.00	<i>Estimated</i>
Miscellaneous Expenses/Rounding	2,693.33	<i>Estimated</i>
Total	7,190,000.00	

Dated Date 7/15/2020

Settlement Date 7/15/2020

Yield of the Issue	1.414553
--------------------	----------

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Estimated Timeline
Series of 2010 Bonds Refunding

April 2020							May 2020							June 2020							July 2020						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
			1	2	3	4	3	4	5	6	7	8	9	7	8	9	10	11	12	13	5	6	7	8	9	10	11
5	6	7	8	9	10	11	10	11	12	13	14	15	16	14	15	16	17	18	19	20	12	13	14	15	16	17	18
12	13	14	15	16	17	18	17	18	19	20	21	22	23	21	22	23	24	25	26	27	19	20	21	22	23	24	25
19	20	21	22	23	24	25	24/31	25	26	27	28	29	30	28	29	30					19	20	21	22	23	24	25
26	27	28	29	30																	26	27	28	29	30	31	

BANK LOAN OPTION

Timing	Event
April 13th (Finance Committee)	<i>Presentation to Finance Committee</i>
Week of April 20th	<i>Prepare bank loan RFP</i>
April 27th (Board Meeting)	<i>Board authorization to Proceed</i>
Week of April 27th	<i>Distribute bank loan RFP</i>
May 20th	<i>Bank loan RFP responses due</i>
By May 22nd	<i>Compare bank loan responses and then-current bond market</i>
May 27th (Board Meeting)	<i>Review bank loan RFP results Select financing vehicle Adopt Debt Resolution</i>
Week of June 1st	<i>Execute winning bank proposal</i>
Week of June 29th (Estimated)	<i>Settlement of bank loan</i>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Estimated Timeline
Series of 2010 Bonds Refunding

April 2020							May 2020							June 2020							July 2020						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
			1	2	3	4	3	4	5	6	7	8	9	7	8	9	10	11	12	13	5	6	7	8	9	10	11
5	6	7	8	9	10	11	10	11	12	13	14	15	16	14	15	16	17	18	19	20	12	13	14	15	16	17	18
12	13	14	15	16	17	18	17	18	19	20	21	22	23	21	22	23	24	25	26	27	19	20	21	22	23	24	25
19	20	21	22	23	24	25	24/31	25	26	27	28	29	30	28	29	30					19	20	21	22	23	24	25
26	27	28	29	30																	26	27	28	29	30	31	

BOND ISSUE OPTION

Timing	Event
April 13th (Finance Committee)	<i>Presentation to Finance Committee</i>
Week of April 20th	<i>Monitor market conditions</i>
April 27th (Board Meeting)	<i>Board authorization to Proceed</i>
Early May	<i>Update information for Preliminary Official Statement</i>
By May 22nd	<i>Compare bank loan responses and then-current bond market</i>
May 27th (Board Meeting)	<i>Select financing vehicle</i>
Early June	<i>Moody's rating call</i>
June 8th (Board Meeting)	<i>Adopt Maximum Parameters Resolution</i>
Mid to late June	<i>Receive credit rating Finalize offering documents</i>
Early July (or later)	<i>Pricing of Bonds (lock-in interest rates)</i>
Early August (or later)	<i>Settlement of bond issue</i>



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<i>Date</i>	<i>2020 – 2021 Budget Calendar Activity</i>	<i>DRAFT Responsibility</i>
April 13, 2020	Finance Committee Meeting/Budget Workshop	Fin Cmte/Sch Board
April 27, 2020	Regular School Board Meeting– present and adopt Proposed Final Budget for FY2020-21. School Board must certify Proposed Final Budget complies with requirements of Section 687 of School Code (School Code Deadline – 30 days prior to adoption of the final budget)	School Board
April 28, 2020	Primary Election	
May 1, 2020	<u>Act 1 Deadline</u> – for PDE to notify School District of the amount of Property Tax Reduction Allocation.	PDE
May 1, 2020	Deadline for County Assessor to submit certified Homestead/Farmstead report to School District	
May 4, 2020	Deadline for publication of first notice of proposed EIT if EIT referendum is on April 28, 2020 primary election ballot.	Administration
May 11, 2020	Finance Committee Meeting (Tentative)	Finance Committee
May 11, 2020	Deadline for publication of second notice of proposed EIT if EIT referendum on primary election ballot passed.	Administration
May 18, 2020	Deadline for publication of third and final notice of proposed EIT if EIT referendum on primary election ballot passed.	Administration
May 19, 2020	School Code Deadline- The School Board will make its FY2020-21 Final Budget available for public inspection (20 days prior to adoption of final budget)	Administration
May 27, 2020	Regular Board Meeting	School Board
Prior to May 31, 2020	<u>Act 511 Deadline</u> – If EIT Referendum passes, TE Board must adopt resolution levying EIT (Note– Requires advertising in newspaper of general circulation and legal journal one per week for three weeks prior to adoption)	
May 29, 2020	<u>School Code Deadline</u> - The School Board must give public notice of its intent to adopt the FY2020-21 Final Budget (10 days prior to adoption of final budget)	School Board/Admin

<i>Date</i>	2020 – 2021 Budget Calendar <i>Activity</i>	DRAFT <i>Responsibility</i>
May 31, 2020	<u>Act 1 Deadline</u> – Districts may, by resolution, reject the property tax reduction allocation from the PDE (within 30 days of notification from PDE)	School Board
June 1, 2020	<u>Act 511 Deadline</u> – If EIT referendum passes, DCED must receive notice from School Districts via certified mail of new EIT beginning July 1, 2020	School Board/Admin
June 1, 2020	Finance Committee Meeting (Tentative)	Finance Committee
June 5, 2020	<u>Act 1 Deadline</u> – Notify PDE of rejection of property tax reduction allocation (within 5 days of resolution adoption)	School Board/Admin
June 8, 2020	Regular School Board Meeting – adopt Final Budget for FY2020-21, tax levy, and resolution implementing the homestead/farmstead exclusion	School Board
June 23, 2020	<u>School Code Deadline</u> – School District must submit Final Budget to PDE (within 15 days of approval of Final Budget)	Administration
June 30, 2020	<u>School Code Deadline</u> – School Board must adopt FY2020-21 Final Budget by June 30, 2020. School Board must certify that the Final Budget complied with the requirements of Section 687 of the School Code	School Board
June 30, 2020	<u>School Code Deadline</u> - School Board must adopt a resolution implementing the annual tax levy	School Board
June 30, 2020	<u>Act 1 Deadline</u> – School Board must adopt a resolution implementing the homestead/farmstead exclusion for the following tax year	School Board