

Please remember to sign the Visitor's Register – Thank you.

**Finance Committee Meeting Agenda
Monday, May 11, 2020
7:00 P.M. – Virtual Meeting**

PAGE NUMBER

1. Approval of Minutes – Meeting on April 13, 2020.....	1
2. Monthly/Year to Date Financial Reports – April 2020	3
3. Bond Refinancing Update, Chris Bamber, PFM and Mike Wolf, Boenning and Scattergood	
4. Impacts of COVID-19 on Budgets.....	42
5. 2020-2021 Budget Development.....	44
6. Taxpayer Items to Consider	
7. 2020-2021 Budget Calendar	55
8. Other	
9. Public Comment	
10. Future Meetings	

Monday, June 1, 2020

Committee Goals

1. Assist in the formulation and review of the District budget using a budget projection model informed by financial strategies and assumptions approved by the Committee. Identify and review budget impact items.
2. Monitor other district's Act 1 budget development approaches.
3. Review fund balance commitment strategies and analyze the impact for budget development.
4. Identify the District's finance and budget related information to be communicated to our community residents and work with the District's communication contact to compose and distribute the information.
5. Support advocacy strategy to promote legislation related to improving the District's financial and budget situation.
6. Work in conjunction with the Facilities Committee to maintain funding of the capital improvement plan including borrowing strategies.
7. Review District-initiated assessment appeal procedures in light of recent legal developments and monitor other District's appeal procedures.

Draft
Finance Committee Meeting Minutes

**April 13, 2020
Virtual Meeting
7:00 P.M.**

Attending all or part of the meeting:

Board Committee Members: Dr. Roberta Hotinski, Chair, Mary Garrett Itin, Stacy Stone, Rev. Scott Dorsey

Other Board Members: Michele Burger, Kyle Boyer, Todd Kantorczyk, Sue Tiede and Tina Whitlow

T/E School District Representatives: Dr. Rich Gusick, Art McDonnell, Elizabeth Butch, Jeanne Pocalyko, Dr. Chris Groppe, Dr. Mike Szymendera, Dr. Wendy Towle, Brian Reed

Other Chris Bamber, PFM

Community Members with Comments: Patty Benson and Ray Clarke

The April 13, 2020 Finance Committee meeting was conducted virtually due to the COVID-19 social distancing protocol.

Approval of Minutes:

- The Committee approved the minutes of the March 9, 2020 meeting.

Monthly/Year to Date Financial Report – March 2020:

- The Committee reviewed the Treasurer’s report for March 2020. Mrs. Butch reported that 95% of the year to date budgeted General Fund revenues have been collected which is in line with prior year collections. 89% of the budgeted General Fund expenditures have been committed, which is in line with spending for the same period last year.
- Dr. Groppe provided the report on Special Education spending.

Bond Refinancing:

Mr. Bamber summarized the upcoming bond refinancing opportunity. He reviewed the pros and cons of refunding the 2010 Bonds and stated the volatile bond market is starting to stabilize. This refunding is currently estimated to render savings close to 4% of the refunded principal and refunding is recommended when there are savings more than 2%. Options for refunding include bond market or bank loan refunding. PFM can analyze both options and the option that renders the most savings will be brought forward for Board execution. There was discussion about fee differences between the two tracks. The District would pursue refinancing only if the savings can meet the 2% savings target. It was clarified that no decision has been made regarding the financing of the District’s future capital needs. The funding of capital needs will be evaluated by the Facilities Committee in the Fall when the updated infrastructure report is available. Mr. Bamber reviewed the timelines of both refinancing tracks and reviewed the

Draft
Finance Committee Meeting Minutes

related fees. The Committee agreed to place the refinancing of the 2010 General Obligations Bonds on the next consent agenda for authorization to proceed by the full Board.

Other

- Dr. Hotinski summarized a matter that was brought forth in a prior meeting. In a prior meeting, staff had asked the District to consider increasing the 2020-21 salaries of District para-professionals above the budgeted 1.7%. The history of salary increases for this employee group was reviewed. After discussion, there was a consensus to change 2020-21 salary increases for District para-professionals to tie to the Act 1 index of 2.6%.

Public Comment:

- Ray Clarke commented on the bond refinancing services and 2019-20 financial projections.
- Patty Benson commented on the 2019-20 financial projections.

Adjournment:

- The meeting adjourned at 8:00 PM.

Next Meeting:

- The next meeting is Monday, May 11, 2020.

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
TREASURER'S REPORT
April 2020

SCHEDULES

- A. FUND BALANCE
- B. INVESTMENTS
- C. REVENUES SUMMARY
- D. REVENUES
- E. APPROPRIATIONS SUMMARY
- F. APPROPRIATIONS
- G. BUDGET TRANSFERS
- H. STUDENT ACTIVITY FUNDS
- I. CAPITAL PROJECTS FUND
- J. CAPITAL PROJECTS BONDS FUND
- K. CAFETERIA FUND
- L. CHECK REGISTER
- M. TRUST FUND

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
INCOME REPORT
APRIL
2019-2020

		A	B	C = B - A	D = C / A	E	F	G = F - E	H = G / E
		Budget	Year-To-Date	Budget	% of	Budget	Year-To-Date	Budget	% of
		2019-2020	Income	Variance	Variance	2018-2019	Income	Variance	Variance
Local Income:									
6111	Real Estate Taxes	115,497,102.00	115,283,026.51	(214,075.49)	-0.19%	110,691,836.00	109,933,348.41	(758,487.59)	-0.69%
6112	Interim R E Taxes	668,587.00	516,031.40	(152,555.60)	-22.82%	578,615.00	700,855.79	122,240.79	21.13%
6113	Public Utility	112,983.00	102,231.36	(10,751.64)	-9.52%	114,490.00	109,268.60	(5,221.40)	-4.56%
6150	R.E. Transfer - 511	3,425,003.00	4,702,541.01	1,277,538.01	37.30%	3,169,543.00	2,722,714.69	(446,828.31)	-14.10%
6154	Amusement Tax	27,532.00	31,858.84	4,326.84	15.72%	27,703.00	31,074.28	3,371.28	12.17%
6400	Delinquent Tax	965,513.00	882,885.13	(82,627.87)	-8.56%	1,009,919.00	974,471.89	(35,447.11)	-3.51%
6510	Investment Income	1,364,085.00	1,309,506.57	(54,578.43)	-4.00%	569,031.00	1,670,564.75	1,101,533.75	193.58%
6700	Parking Revenue	54,000.00	54,000.00	0.00	0.00%	54,000.00	54,000.00	0.00	0.00%
6700	Student Activities Revenue	173,996.00	165,977.60	(8,018.40)	-4.61%	176,684.00	163,380.00	(13,304.00)	-7.53%
6800	Revenue from the IU	802,881.00	290,863.33	(512,017.67)	-63.77%	788,706.00	57,938.14	(730,767.86)	-92.65%
6910	Rentals	636,308.00	462,634.50	(173,673.50)	-27.29%	623,536.00	554,205.50	(69,330.50)	-11.12%
6911	Teamer Field Rental	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
6920	PTO Donations	0.00	0.00	0.00	0.00%	67,835.00	600.00	(67,235.00)	-99.12%
6940	Current tuition	0.00	0.00	0.00	0.00%	7,935.00	0.00	(7,935.00)	-100.00%
6990	Miscellaneous Revenue	204,361.00	338,425.86	134,064.86	65.60%	188,638.00	392,827.65	204,189.65	108.24%
6990	Advertising Revenue	0.00	7,931.74	7,931.74	0.00%	0.00	2,720.00	2,720.00	0.00%
	Total Local Income	123,932,351.00	124,147,913.85	215,562.85	0.17%	118,068,471.00	117,367,969.70	(700,501.30)	-0.59%
State Income:									
7110	Basic Subsidy	3,627,993.00	2,584,056.67	(1,043,936.33)	-28.77%	3,545,075.00	2,254,322.60	(1,290,752.40)	-36.41%
7160	Tuition for Orphans	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
7271	Special Education	2,280,805.00	1,747,115.00	(533,690.00)	-23.40%	2,256,004.00	1,866,577.90	(389,426.10)	-17.26%
7310	Transportation	1,569,667.00	947,855.40	(621,811.60)	-39.61%	1,569,667.00	1,027,242.00	(542,425.00)	-34.56%
7320	Rentals and Sinking Fund	318,000.00	101,542.87	(216,457.13)	-68.07%	305,000.00	345,978.89	40,978.89	13.44%
7330	Health Services	155,135.00	0.00	(155,135.00)	-100.00%	155,135.00	1,402.19	(153,732.81)	-99.10%
7340	State Property Tax Reduction	2,099,869.00	2,099,793.02	(75.98)	0.00%	2,099,869.00	2,099,868.70	(0.30)	0.00%
7501	PA Accountability Grants	199,614.00	199,614.00	0.00	0.00%	199,614.00	199,614.00	0.00	0.00%
7599	Other State Rev	0.00	0.00	0.00	0.00%	0.00	25,000.00	25,000.00	0.00%
7810	Social Security	2,270,439.00	853,318.50	(1,417,120.50)	-62.42%	2,185,117.00	838,857.23	(1,346,259.77)	-61.61%
7820	Retirement	10,307,496.00	7,440,497.90	(2,866,998.10)	-27.81%	9,729,438.00	7,081,387.66	(2,648,050.34)	-27.22%
	Total State Income	22,829,018.00	15,973,793.36	(6,855,224.64)	-30.03%	22,044,919.00	15,740,251.17	(6,304,667.83)	-28.60%
8000	Federal Projects	690,449.00	766,542.87	76,093.87	11.02%	729,740.00	692,294.77	(37,445.23)	-5.13%
9000	Other Fin. Sources	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
	TOTAL INCOME	147,451,818.00	140,888,250.08	(6,563,567.92)	-4.45%	140,843,130.00	133,800,515.64	(7,042,614.36)	-5.00%

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
EXPENDITURE REPORT
APRIL
2019-2020**

	A	B	C = A - B	D = B / A	E	F	G = E - F	H = F / E	
		2019-2020				2018-2019			
		Year-to-Date				Year-to-Date			
	Budget	Expenditures and	Remaining	% of	Budget	Expenditures and	Remaining	% of	
		Encumbrances	Budget	Budget		Encumbrances	Budget	Budget	
INSTRUCTION:									
1100	Regular Programs	66,814,572.62	60,779,159.34	6,035,413.28	90.97%	61,705,084.27	57,950,330.38	3,754,753.89	93.92%
1200	Special Programs	26,629,496.30	22,922,942.59	3,706,553.71	86.08%	24,811,337.85	20,268,309.05	4,543,028.80	81.69%
1300	Vocational Ed.	880,000.00	643,503.00	236,497.00	73.13%	880,000.00	675,627.00	204,373.00	76.78%
1400	Other Instr. Prog.	89,307.13	46,109.02	43,198.11	51.63%	102,743.40	222,280.24	(119,536.84)	216.35%
	Sub-total	94,413,376.05	84,391,713.95	10,021,662.10	89.39%	87,499,165.52	79,116,546.67	8,382,618.85	90.42%
SUPPORTING SERVICES:									
2100	Pupil Personnel	5,493,985.53	5,485,200.41	8,785.12	99.84%	5,235,887.92	5,245,366.15	(9,478.23)	100.18%
2200	Instructional	3,854,244.63	3,781,682.98	72,561.65	98.12%	4,263,564.52	3,646,124.35	617,440.17	85.52%
2300	Administration	7,982,537.42	8,172,961.94	(190,424.52)	102.39%	7,724,669.10	7,940,306.09	(215,636.99)	102.79%
2400	Pupil Health	1,449,710.91	1,496,502.76	(46,791.85)	103.23%	1,310,225.00	1,312,531.73	(2,306.73)	100.18%
2500	Business	1,549,172.40	1,352,463.89	196,708.51	87.30%	1,592,250.77	1,448,128.08	144,122.69	90.95%
2600	Oper/Main. of Plt	11,915,491.82	11,357,140.71	558,351.11	95.31%	12,694,250.15	11,256,831.21	1,437,418.94	88.68%
2700	Student Transportati	8,132,774.30	8,090,362.19	42,412.11	99.48%	7,385,536.65	7,320,091.66	65,444.99	99.11%
2800	Support Services	5,073,527.06	3,452,396.92	1,621,130.14	68.05%	5,236,849.69	3,748,903.11	1,487,946.58	71.59%
2900	Other Support Svcs	1,021,991.86	465,888.39	556,103.47	45.59%	822,253.63	410,014.90	412,238.73	49.86%
	Sub-total	46,473,435.93	43,654,600.19	2,818,835.74	93.93%	46,265,487.43	42,328,297.28	3,937,190.15	91.49%
NON-INSTRUCTIONAL PROGRAMS:									
3200	Student Activities	401,573.15	404,711.90	(3,138.75)	100.78%	388,072.15	409,040.65	(20,968.50)	105.40%
3300	Community Service	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
	Sub-total	401,573.15	404,711.90	(3,138.75)	100.78%	388,072.15	409,040.65	(20,968.50)	105.40%
OTHER SERVICES:									
5100	Debt Service	6,770,063.33	6,757,403.17	12,660.16	99.81%	6,746,083.76	6,863,954.32	(117,870.56)	101.75%
5200	Fund Transfers	2,800,000.00	0.00	2,800,000.00	0.00%	2,639,830.00	0.00	2,639,830.00	0.00%
5900	Budgetary Reserve	2,800,000.00	0.00	2,800,000.00	0.00%	2,500,000.00	0.00	2,500,000.00	0.00%
	Sub-total	12,370,063.33	6,757,403.17	5,612,660.16	54.63%	11,885,913.76	6,863,954.32	5,021,959.44	57.75%
TOTAL		153,658,448.46	135,208,429.21	18,450,019.25	87.99%	146,038,638.86	128,717,838.92	17,320,799.94	88.14%

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
TREASURER'S REPORT
General Fund
April 2020**

	2019-20
FUND BALANCE:	
AS OF July 1, 2019	\$30,857,469.00
ADD Y-T-D REVENUES	\$140,888,250.08
DEDUCT Y-T-D EXPENDITURES	(\$106,582,122.69)
AS OF April, 2020	\$65,163,596.39
 CASH BANK BALANCE	 \$26,343,096.58
INVESTMENTS	\$50,669,000.00
DUE FROM/(TO)	\$4,881,854.69
AVAILABLE CASH BALANCE, April, 2020	\$81,893,951.27

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Cash and Investments Schedule
GENERAL FUND
as of April 30, 2020

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	Term	8/8/2019	5/4/2020	1.85%	3,500,000.00
PLGIT	Term	8/14/2019	5/8/2020	1.84%	1,800,000.00
PLGIT	Term	8/22/2019	5/18/2020	1.82%	4,800,000.00
PSDLAF	Certificate of Deposits	5/23/2019	5/22/2020	2.30%	240,000.00
PSDLAF	Certificate of Deposits	5/23/2019	5/22/2020	2.33%	240,000.00
PSDLAF	Certificate of Deposits	5/23/2019	5/22/2020	2.55%	240,000.00
PSDLAF	Certificate of Deposits	5/23/2019	5/22/2020	2.30%	240,000.00
PSDLAF	Certificate of Deposits	5/30/2019	5/29/2020	2.25%	240,000.00
PSDLAF	Certificate of Deposits	5/30/2019	5/29/2020	2.25%	240,000.00
PLGIT	Term	8/8/2019	6/3/2020	1.79%	4,700,000.00
PLGIT	Term	9/4/2019	6/1/2020	1.79%	9,800,000.00
PSDLAF	Certificate of Deposits	6/7/2019	6/5/2020	2.30%	240,000.00
PLGIT	Term	9/11/2019	6/5/2020	1.79%	3,000,000.00
PSDLAF	Certificate of Deposits	6/7/2019	6/8/2020	2.25%	240,000.00
PSDLAF	Collateralized Pool	7/10/2019	7/9/2020	1.76%	2,000,000.00
PSDLAF	Certificate of Deposits	7/15/2019	7/14/2020	1.75%	240,000.00
PSDLAF	Certificate of Deposits	7/17/2019	7/16/2020	1.80%	240,000.00
PSDLAF	Certificate of Deposits	7/18/2019	7/17/2020	1.80%	240,000.00
PLGIT	Term	11/15/2019	8/11/2020	1.78%	750,000.00
PLGIT	Term	8/15/2019	8/14/2020	1.72%	5,200,000.00
PSDLAF	US Treasury	10/29/2019	10/8/2020	1.50%	1,479,000.00
PLGIT	Term	10/23/2019	10/22/2020	1.70%	5,000,000.00
PLGIT	Term	11/15/2019	11/13/2020	1.70%	6,000,000.00
PLGIT	PLGIT/Prime	Not Applicable	Not Applicable	0.98%	1,319,577.81
PLGIT	Checking Accounts	Not Applicable	Not Applicable	0.79%	14,354,248.38
PSDLAF	MAX	Not Applicable	Not Applicable	0.38%	7,033,736.35
PSDLAF	Full Flex	3/31/2020	4/30/2020	0.10%	500,000.00
Fulton Bank	General Fund Checking	Not Applicable	Not Applicable	0.10%	3,135,534.04
TOTAL - GENERAL FUND INVESTMENTS					<u>77,012,096.58</u>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Cash and Investments Schedule
CAPITAL PROJECTS FUND
as of April 30, 2020

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PSDLAF	CD	5/23/2019	5/22/2020	2.15%	240,000.00
PSDLAF	CD	5/23/2019	5/22/2020	2.15%	240,000.00
PSDLAF	CD	5/23/2019	5/22/2020	2.20%	240,000.00
PSDLAF	CD	5/23/2019	5/22/2020	2.20%	240,000.00
PSDLAF	CD	5/23/2019	5/22/2020	2.12%	240,000.00
PSDLAF	CD	6/6/2019	6/5/2020	2.45%	240,000.00
PSDLAF	CD	12/9/2019	11/3/2020	1.75%	240,000.00
PSDLAF	Term	12/6/2019	12/4/2020	1.45%	7,000,000.00
PSDLAF	Term	12/10/2019	12/9/2020	1.45%	3,000,000.00
PLGIT	PLGIT Class	Not Applicable	Not Applicable	0.79%	425,257.96
PLGIT	PLGIT/I Class	Not Applicable	Not Applicable	0.93%	81,355.25
PSDLAF	MAX	Not Applicable	Not Applicable	0.38%	4,920,828.54
PSDLAF	Full Flex	3/31/2020	4/30/2020	0.10%	0.00
TOTAL - CAPITAL RESERVE INVESTMENTS					<u>17,107,441.75</u>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Cash and Investments Schedule
2019 CAPITAL PROJECTS BOND FUND
as of April 30, 2020

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	PLGIT ARM	Not Applicable	Not Applicable	0.86%	22,010,598.71
TOTAL - CAPITAL PROJECTS INVESTMENTS					<u>22,010,598.71</u>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Cash and Investments Schedule
Cafeteria Fund
as of April 30, 2020

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	PLGIT Class	Not Applicable	Not Applicable	0.79%	399,696.39
PLGIT	PLGIT/I Class	Not Applicable	Not Applicable	0.93%	53,718.59
Fulton	Checking	Not Applicable	Not Applicable	0.10%	424,619.99
TOTAL - CAFETERIA FUND					<u>878,034.97</u>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
ESTIMATED REVENUES AND OTHER FINANCING SOURCES
FISCAL YEAR ENDED JUNE 30, 2020
April 2020

CODE	DESCRIPTION	2019-2020 APPROPRIATION	MTD RECEIVED	YTD RECEIVED	BALANCE	PERCENT RECEIVED
6000						
6111	REAL ESTATE TAXES	115,497,102.00	0.00	115,283,026.51	214,075.49	99.81%
6112	INTERIM R/E TAX	668,587.00	76,022.64	516,031.40	152,555.60	77.18%
6113	PURTA	112,983.00	0.00	102,231.36	10,751.64	90.48%
6153	R/E TRANSFER TAX	3,425,003.00	119,370.04	4,702,541.01	-1,277,538.01	137.30%
6154	AMUSEMENT TAX	27,532.00	5,825.55	31,858.84	-4,326.84	115.72%
6411	DELINQUENT TAX	965,513.00	108,695.97	880,696.12	84,816.88	91.22%
6412	INTERIM DELINQ TAX	0.00	0.00	2,189.01	-2,189.01	0.00%
6510	ERNG ON INVSMT	1,364,085.00	182,292.48	1,309,506.57	54,578.43	96.00%
6740	PARKING REVENUE	54,000.00	0.00	54,000.00	0.00	100.00%
6740	STUDENT ACTIVITIES REVENUE	173,996.00	2,525.00	165,977.60	8,018.40	95.39%
6890	REV FROM IU	802,881.00	0.00	290,863.33	512,017.67	36.23%
6910	RENTALS	636,308.00	13,531.50	462,634.50	173,673.50	72.71%
6911	TEAMER FIELD	0.00	0.00	0.00	0.00	0.00%
6920	CONT & DONATNS PRIV SOURC	0.00	0.00	0.00	0.00	0.00%
6940	TUITION	0.00	0.00	0.00	0.00	0.00%
6941	REG DAY SCH TUITION	0.00	0.00	0.00	0.00	0.00%
6942	SUMMER SCH TUITION	0.00	0.00	0.00	0.00	0.00%
6944	TUITION FROM OTHER LEA'S	0.00	0.00	0.00	0.00	0.00%
6990	MISC REVENUE	204,361.00	5,806.44	338,425.86	-134,064.86	165.60%
6990	ADVERTISING REVENUE	0.00	0.00	7,931.74	-7,931.74	0.00%
6991	REFUND OF PRIOR YEAR EXPENDITURES	0.00	0.00	0.00	0.00	0.00%
		123,932,351.00	514,069.62	124,147,913.85	-215,562.85	100.17%

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
ESTIMATED REVENUES AND OTHER FINANCING SOURCES
FISCAL YEAR ENDED JUNE 30, 2020
April 2020

CODE	DESCRIPTION	2019-2020 APPROPRIATION	MTD RECEIVED	YTD RECEIVED	BALANCE	PERCENT RECEIVED
7000						
7110	BASIC INSTL SUBSIDY	3,627,993.00	516,803.00	2,584,056.67	1,043,936.33	71.23%
7160	STATE SECT 1305 & 1306	0.00	0.00	0.00	0.00	0.00%
7271	SPEC ED-SPEC PROG	2,280,805.00	0.00	1,747,115.00	533,690.00	76.60%
7310	TRANSP SUBSIDY	1,569,667.00	0.00	947,855.40	621,811.60	60.39%
7320	RENTALS & SINKING FD PYMTS	318,000.00	101,542.34	101,542.87	216,457.13	31.93%
7330	MED & DENTAL SVCS	155,135.00	0.00	0.00	155,135.00	0.00%
7340	STATE PRO TAX REDUCT ALLO	2,099,869.00	0.00	2,099,793.02	75.98	100.00%
7505	PA ACCOUNTIBILITY GRANTS	199,614.00	0.00	199,614.00	0.00	100.00%
7599	OTHER STATE REVENUE	0.00	0.00	0.00	0.00	0.00%
7810	SOCIAL SEC SUBSIDY	2,270,439.00	0.00	853,318.50	1,417,120.50	37.58%
7820	RETIREMENT SUBSIDY	10,307,496.00	0.00	7,440,497.90	2,866,998.10	72.19%
		<u>22,829,018.00</u>	<u>618,345.34</u>	<u>15,973,793.36</u>	<u>6,855,224.64</u>	<u>69.97%</u>
8000						
8514	TITLE I IMPRVG BASIC PROG	222,649.00	16,928.43	192,187.56	30,461.44	86.32%
8515	TITLE II IMPRVG TEACH PRO	71,921.00	6,637.14	76,650.42	-4,729.42	106.58%
8517	TITLE IV STUDENT SUPPORT	0.00	1,490.57	5,962.28	-5,962.28	0.00%
8810	MED ASST REIMB	350,000.00	-	350,000.00	0.00	100.00%
8820	MED ASST REIMB	45,879.00	7,939.20	141,742.61	-95,863.61	308.95%
		<u>690,449.00</u>	<u>32,995.34</u>	<u>766,542.87</u>	<u>-76,093.87</u>	<u>111.02%</u>
9000						
9400	SALE OF FXD ASSETS	0.00	0.00	0.00	0.00	0.00%
		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
TOTAL ESTIMATED REVENUES & OTHER FINANCING SOURCES		<u>147,451,818.00</u>	<u>1,165,410.30</u>	<u>140,888,250.08</u>	<u>6,563,567.92</u>	<u>95.55%</u>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
SUMMARY OF ESTIMATED REVENUES AND OTHER FINANCING SOURCES
FISCAL YEAR ENDED JUNE 30, 2020
April 2020

DESCRIPTION	2019-2020 APPROPRIATION	MTD RECEIVED	YTD RECEIVED	BALANCE	PERCENT RECEIVED
ESTIMATED BEGINNING FUND BALANCE AVAILABLE FOR APPROPRIATION					
Estimated Reserve for Encumbrances	0.00	0.00	0.00	0.00	0.00%
Estimated Unreserved Fund Balance (Deficit)	27,564,278.00	0.00	30,857,469.00	(3,293,191.00)	111.95%
Allocation for Admin. Budget (I.U. Only)	0.00	0.00	0.00	0.00	0.00%
TOTAL ESTIMATE BEGINNING FUND BALANCE AVAILABLE FOR APPROPRIATION	27,564,278.00	0.00	30,857,469.00	(3,293,191.00)	111.95%
SUMMARY OF ESTIMATED GENERAL FUND REVENUES					
6000 Revenue from Local Sources	123,932,351.00	514,069.62	124,147,913.85	(215,562.85)	100.17%
7000 Revenue from State Sources	22,829,018.00	618,345.34	15,973,793.36	6,855,224.64	69.97%
8000 Revenue from Federal Sources	690,449.00	32,995.34	766,542.87	(76,093.87)	111.02%
9000 Other Financing Sources	0.00	0.00	0.00	0.00	0.00%
TOTAL ESTIMATED REVENUES & OTHER FINANCING SOURCES	147,451,818.00	1,165,410.30	140,888,250.08	6,563,567.92	95.55%
TOTAL ESTIMATED FUND BALANCE, REVENUES & OTHER FINANCING SOURCES AVAILABLE FOR APPROPRIATIONS	175,016,096.00	1,165,410.30	171,745,719.08	3,270,376.92	98.13%

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Board Report Summary
General Fund
April 2020

Function	Description	Budget	Rev. Budget	Transfer	Rev. Budget		Encumbrances	MTD	YTD	Balance	% Expended (Encumbrance + YTD)
		July 1, 2019	Beginning of Month	To	From	End of Month		Expenditures	Expenditures		
1100	Regular Programs - Elem./Secdy.	66,817,378.07	67,763,182.62	0.00	(345.00)	67,762,837.62	14,830,375.86	4,805,776.87	45,948,783.48	6,983,678.28	89.69%
1200	Special Programs - Elem./Secdy.	26,732,090.85	26,694,496.30	0.00	0.00	26,694,496.30	4,829,145.72	1,209,532.12	18,093,796.87	3,771,553.71	85.87%
1300	Vocational Education Programs	880,000.00	880,000.00	0.00	0.00	880,000.00	0.00	160,875.75	643,503.00	236,497.00	73.13%
1400	Other Instru. Prg. Elem./Secdy.	89,307.13	89,307.13	0.00	0.00	89,307.13	10,283.38	3,854.02	35,825.64	43,198.11	51.63%
	Total 1000 Instruction	94,518,776.05	95,426,986.05	0.00	(345.00)	95,426,641.05	19,669,804.96	6,180,038.76	64,721,908.99	11,034,927.10	88.44%
2100	Support Serv. - Pupil Personnel	5,494,140.53	5,493,295.53	345.00	0.00	5,493,640.53	1,422,400.12	420,075.46	4,062,800.29	8,440.12	99.85%
2200	Support Serv. - Instruction	3,848,689.63	3,854,244.63	0.00	0.00	3,854,244.63	605,525.34	277,755.71	3,176,157.64	72,561.65	98.12%
2300	Support Serv. - Administration	7,982,537.42	7,989,919.22	0.00	0.00	7,989,919.22	1,184,228.07	556,014.30	6,988,733.87	(183,042.72)	102.29%
2400	Support Serv. - Pupil Health	1,349,710.91	1,514,409.11	0.00	0.00	1,514,409.11	438,830.31	103,889.36	1,057,672.45	17,906.35	98.82%
2500	Support Serv. - Business	1,549,172.40	1,544,172.40	0.00	0.00	1,544,172.40	216,127.12	88,925.25	1,136,336.77	191,708.51	87.59%
2600	Operation & Maint. Plant Serv.	11,915,491.82	11,915,491.82	0.00	0.00	11,915,491.82	1,739,088.72	719,733.10	9,618,051.99	558,351.11	95.31%
2700	Student Transportation Services	8,132,774.30	8,132,774.30	0.00	0.00	8,132,774.30	2,502,069.59	38,814.24	5,588,292.60	42,412.11	99.48%
2800	Support Services - Central	5,073,527.06	3,993,527.06	0.00	0.00	3,993,527.06	620,199.32	197,573.34	2,832,197.60	541,130.14	86.45%
2900	Other Support Services	1,021,991.86	1,021,991.86	0.00	0.00	1,021,991.86	186,504.82	(66.65)	279,383.57	556,103.47	45.59%
	Total 2000 Support Services	46,368,035.93	45,459,825.93	345.00	0.00	45,460,170.93	8,914,973.41	2,402,714.11	34,739,626.78	1,805,570.74	96.03%
3200	Student Activities	401,573.15	401,573.15	0.00	0.00	401,573.15	41,528.15	37,000.28	363,183.75	(3,138.75)	100.78%
3300	Community Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
	Total 3000 Operational Noninstructional S	401,573.15	401,573.15	0.00	0.00	401,573.15	41,528.15	37,000.28	363,183.75	(3,138.75)	100.78%
5100	Debt Service	6,770,063.33	6,770,063.33	0.00	0.00	6,770,063.33	0.00	0.00	6,757,403.17	12,660.16	99.81%
5200	Fund Transfers	2,800,000.00	2,800,000.00	0.00	0.00	2,800,000.00	0.00	0.00	0.00	2,800,000.00	0.00%
5900	Budgetary Reserve	2,800,000.00	2,800,000.00	0.00	0.00	2,800,000.00	0.00	0.00	0.00	2,800,000.00	0.00%
	Total 5000 Other Financing Uses	12,370,063.33	12,370,063.33	0.00	0.00	12,370,063.33	0.00	0.00	6,757,403.17	5,612,660.16	54.63%
Totals for General Fund:		153,658,448.46	153,658,448.46	345.00	(345.00)	153,658,448.46	28,626,306.52	8,619,753.15	106,582,122.69	18,450,019.25	87.99%
	Estimated Ending Committed Fd Bal	27,564,278.00									
	Estimated Ending Assigned Fd Bal	0.00									
	Estimated Unassigned Fd Bal	0.00									
		<u>181,222,726.46</u>									

**TESD Board Report - General Fund
April 2020**

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
1100	Regular Programs - Elem./Secdy	100	Personnel Services - Salaries	\$36,782,240.33	\$36,782,240.33	\$0.00	\$0.00	\$36,782,240.33	\$9,920,227.08	2,711,527.97	\$25,104,397.11	\$1,757,616.14	68.25%
		200	Personnel Services - Benefits	\$24,855,010.70	\$24,855,010.70	\$0.00	\$0.00	\$24,855,010.70	\$4,093,299.62	1,815,092.69	\$16,230,236.58	\$4,531,474.50	65.30%
		300	Purchased Prof & Tech Services	\$1,583,453.00	\$2,484,529.23	\$0.00	\$0.00	\$2,484,529.23	\$18,886.57	222,941.07	\$2,060,542.48	\$405,100.18	82.93%
		400	Purchased Property Services	\$516,415.04	\$523,832.03	\$0.00	\$0.00	\$523,832.03	\$25,410.17	2,079.12	\$466,197.22	\$32,224.64	89.00%
		500	Other Purchased Services	\$919,060.00	\$911,207.79	\$0.00	\$0.00	\$911,207.79	\$73,214.54	51,083.44	\$511,218.39	\$326,774.86	56.10%
		600	Supplies	\$1,610,208.00	\$1,685,924.54	\$0.00	(\$345.00)	\$1,685,579.54	\$665,738.64	3,437.58	\$1,209,260.84	(\$189,419.94)	71.74%
		700	Property	\$507,515.00	\$474,047.00	\$0.00	\$0.00	\$474,047.00	\$32,564.24	0	\$344,268.86	\$97,213.90	72.62%
		800	Other Objects	\$43,476.00	\$46,391.00	\$0.00	\$0.00	\$46,391.00	\$1,035.00	-385	\$22,662.00	\$22,694.00	48.85%
1100				\$66,817,378.07	\$67,763,182.62	\$0.00	(\$345.00)	\$67,762,837.62	\$14,830,375.86	4,805,776.87	\$45,948,783.48	\$6,983,678.28	67.81%
1200	Special Programs - Elem.Secdy	100	Personnel Services - Salaries	\$6,260,211.14	\$6,260,211.14	\$0.00	\$0.00	\$6,260,211.14	\$1,605,657.24	450,555.87	\$4,312,463.87	\$342,090.03	68.89%
		200	Personnel Services - Benefits	\$3,390,129.71	\$3,390,129.71	\$0.00	\$0.00	\$3,390,129.71	\$677,300.80	304,589.99	\$2,740,349.17	(\$27,520.26)	80.83%
		300	Purchased Prof & Tech Services	\$13,071,000.00	\$13,036,000.00	\$0.00	\$0.00	\$13,036,000.00	\$1,982,540.72	304,837.94	\$8,247,808.36	\$2,805,650.92	63.27%
		500	Other Purchased Services	\$3,915,300.00	\$3,915,300.00	\$0.00	\$0.00	\$3,915,300.00	\$550,355.54	149,548.32	\$2,727,917.61	\$637,026.85	69.67%
		600	Supplies	\$93,950.00	\$92,830.89	\$0.00	\$0.00	\$92,830.89	\$10,351.42	0	\$65,257.86	\$17,221.61	70.30%
		700	Property	\$1,500.00	\$24.56	\$0.00	\$0.00	\$24.56	\$2,940.00	0	\$0.00	(\$2,915.44)	0.00%
		800	Other Objects	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
		1200			\$26,732,090.85	\$26,694,496.30	\$0.00	\$0.00	\$26,694,496.30	\$4,829,145.72	1,209,532.12	\$18,093,796.87	\$3,771,553.71
1300	Vocational Eduaction Prg	500	Other Purchased Services	\$880,000.00	\$880,000.00	\$0.00	\$0.00	\$880,000.00	\$0.00	160,875.75	\$643,503.00	\$236,497.00	73.13%
1300			\$880,000.00	\$880,000.00	\$0.00	\$0.00	\$880,000.00	\$0.00	160,875.75	\$643,503.00	\$236,497.00	73.13%	
1400	Other Instru. Prg. Elem./Secdy	100	Personnel Services - Salaries	\$70,086.00	\$70,086.00	\$0.00	\$0.00	\$70,086.00	\$7,238.57	2,343.14	\$22,270.76	\$40,576.67	31.78%
		200	Personnel Services - Benefits	\$19,221.13	\$19,221.13	\$0.00	\$0.00	\$19,221.13	\$3,044.81	1,510.88	\$13,554.88	\$2,621.44	70.52%
		300	Purchased Prof & Tech Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
		500	Other Purchased Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
		600	Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
		700	Property	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
1400			\$89,307.13	\$89,307.13	\$0.00	\$0.00	\$89,307.13	\$10,283.38	3,854.02	\$35,825.64	\$43,198.11	40.12%	
Total 1000			\$94,518,776.05	\$95,426,986.05	\$0.00	(\$345.00)	\$95,426,641.05	\$19,669,804.96	6,180,038.76	\$64,721,908.99	\$11,034,927.10	67.82%	
2100	Support Serv.- Pupil Personnel	100	Personnel Services - Salaries	\$3,434,909.85	\$3,434,909.85	\$0.00	\$0.00	\$3,434,909.85	\$1,031,925.59	256,452.22	\$2,468,972.53	(\$65,988.27)	71.88%

TESD Board Report - General Fund
April 2020

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
2100	Support Serv.- Pupil Personnel	200	Personnel Services - Benefits	\$1,865,544.68	\$1,865,544.68	\$0.00	\$0.00	\$1,865,544.68	\$381,380.82	160,871.31	\$1,455,691.66	\$28,472.20	78.03%
		300	Purchased Prof & Tech Services	\$112,000.00	\$112,000.00	\$0.00	\$0.00	\$112,000.00	\$2,844.07	529.9	\$88,655.93	\$20,500.00	79.16%
		400	Purchased Property Services	\$5,000.00	\$5,000.00	\$0.00	\$0.00	\$5,000.00	\$1,414.80	0	\$1,539.05	\$2,046.15	30.78%
		500	Other Purchased Services	\$29,000.00	\$29,000.00	\$0.00	\$0.00	\$29,000.00	\$1,589.17	553.84	\$10,230.62	\$17,180.21	35.28%
		600	Supplies	\$35,786.00	\$36,941.00	\$345.00	\$0.00	\$37,286.00	\$3,245.67	1,668.19	\$27,481.09	\$6,559.24	73.70%
		700	Property	\$11,000.00	\$8,650.00	\$0.00	\$0.00	\$8,650.00	\$0.00	0	\$9,384.41	(\$734.41)	108.49%
		800	Other Objects	\$900.00	\$1,250.00	\$0.00	\$0.00	\$1,250.00	\$0.00	0	\$845.00	\$405.00	67.60%
2100				\$5,494,140.53	\$5,493,295.53	\$345.00	\$0.00	\$5,493,640.53	\$1,422,400.12	420,075.46	\$4,062,800.29	\$8,440.12	73.95%
2200	Support Serv.- Instruction	100	Personnel Services - Salaries	\$2,208,382.34	\$2,208,382.34	\$0.00	\$0.00	\$2,208,382.34	\$395,061.18	161,171.26	\$1,784,229.64	\$29,091.52	80.79%
		200	Personnel Services - Benefits	\$1,355,107.29	\$1,355,107.29	\$0.00	\$0.00	\$1,355,107.29	\$171,353.61	108,987.15	\$1,148,598.05	\$35,155.63	84.76%
		300	Purchased Prof & Tech Services	\$20,600.00	\$19,600.00	\$0.00	\$0.00	\$19,600.00	\$15,013.68	0	\$20,900.00	(\$16,313.68)	106.63%
		400	Purchased Property Services	\$5,200.00	\$5,255.00	\$0.00	\$0.00	\$5,255.00	\$0.00	0	\$2,687.90	\$2,567.10	51.15%
		500	Other Purchased Services	\$20,075.00	\$20,075.00	\$0.00	\$0.00	\$20,075.00	\$1,628.60	0	\$13,769.65	\$4,676.75	68.59%
		600	Supplies	\$190,684.00	\$197,684.00	\$0.00	\$0.00	\$197,684.00	\$22,468.27	7,597.3	\$161,517.86	\$13,697.87	81.71%
		700	Property	\$33,146.00	\$32,646.00	\$0.00	\$0.00	\$32,646.00	\$0.00	0	\$29,845.54	\$2,800.46	91.42%
800	Other Objects	\$15,495.00	\$15,495.00	\$0.00	\$0.00	\$15,495.00	\$0.00	0	\$14,609.00	\$886.00	94.28%		
2200				\$3,848,689.63	\$3,854,244.63	\$0.00	\$0.00	\$3,854,244.63	\$605,525.34	277,755.71	\$3,176,157.64	\$72,561.65	82.41%
2300	Support Serv.- Administration	100	Personnel Services - Salaries	\$4,357,208.67	\$4,357,208.67	\$0.00	\$0.00	\$4,357,208.67	\$602,548.24	344,396.84	\$3,984,270.70	(\$229,610.27)	91.44%
		200	Personnel Services - Benefits	\$2,264,938.75	\$2,264,938.75	\$0.00	\$0.00	\$2,264,938.75	\$264,640.94	197,003.27	\$2,078,122.40	(\$77,824.59)	91.75%
		300	Purchased Prof & Tech Services	\$642,100.00	\$644,244.00	\$0.00	\$0.00	\$644,244.00	\$258,986.96	7,979.4	\$395,497.48	(\$10,240.44)	61.39%
		400	Purchased Property Services	\$34,300.00	\$44,205.73	\$0.00	\$0.00	\$44,205.73	\$15,510.45	0	\$20,636.30	\$8,058.98	46.68%
		500	Other Purchased Services	\$507,200.00	\$502,230.27	\$0.00	\$0.00	\$502,230.27	\$32,011.37	4,183.1	\$428,183.91	\$42,034.99	85.26%
		600	Supplies	\$85,247.00	\$85,548.80	\$0.00	\$0.00	\$85,548.80	\$7,472.70	2,451.69	\$26,878.85	\$51,197.25	31.42%
		700	Property	\$71,178.00	\$71,178.00	\$0.00	\$0.00	\$71,178.00	\$2,582.41	0	\$38,186.81	\$30,408.78	53.65%
800	Other Objects	\$20,365.00	\$20,365.00	\$0.00	\$0.00	\$20,365.00	\$475.00	0	\$16,957.42	\$2,932.58	83.27%		
2300				\$7,982,537.42	\$7,989,919.22	\$0.00	\$0.00	\$7,989,919.22	\$1,184,228.07	556,014.3	\$6,988,733.87	(\$183,042.72)	87.47%
2400	Support Serv.- Pupil Health	100	Personnel Services - Salaries	\$643,675.20	\$643,675.20	\$0.00	\$0.00	\$643,675.20	\$218,551.11	53,490.88	\$473,142.58	(\$48,018.49)	73.51%
		200	Personnel Services - Benefits	\$409,785.71	\$409,785.71	\$0.00	\$0.00	\$409,785.71	\$92,206.80	35,808.86	\$305,145.71	\$12,433.20	74.46%

TESD Board Report - General Fund
April 2020

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
2400	Support Serv.- Pupil Health	300	Purchased Prof & Tech Services	\$233,000.00	\$398,000.00	\$0.00	\$0.00	\$398,000.00	\$107,696.75	13,435.5	\$254,628.67	\$35,674.58	63.98%
		400	Purchased Property Services	\$1,100.00	\$1,100.00	\$0.00	\$0.00	\$1,100.00	\$525.00	0	\$800.77	(\$225.77)	72.80%
		500	Other Purchased Services	\$200.00	\$200.00	\$0.00	\$0.00	\$200.00	\$0.00	0	\$133.70	\$66.30	66.85%
		600	Supplies	\$29,950.00	\$29,648.20	\$0.00	\$0.00	\$29,648.20	\$19,850.65	1,154.12	\$14,201.36	(\$4,403.81)	47.90%
		700	Property	\$32,000.00	\$32,000.00	\$0.00	\$0.00	\$32,000.00	\$0.00	0	\$9,619.66	\$22,380.34	30.06%
2400			\$1,349,710.91	\$1,514,409.11	\$0.00	\$0.00	\$1,514,409.11	\$438,830.31	103,889.36	\$1,057,672.45	\$17,906.35	69.84%	
2500	Support Serv.- Business	100	Personnel Services - Salaries	\$768,954.18	\$768,954.18	\$0.00	\$0.00	\$768,954.18	\$125,819.51	48,535.84	\$601,997.43	\$41,137.24	78.29%
		200	Personnel Services - Benefits	\$579,803.22	\$579,803.22	\$0.00	\$0.00	\$579,803.22	\$60,568.59	35,916.24	\$441,250.58	\$77,984.05	76.10%
		300	Purchased Prof & Tech Services	\$99,200.00	\$94,200.00	\$0.00	\$0.00	\$94,200.00	\$15,800.00	0	\$28,805.00	\$49,595.00	30.58%
		400	Purchased Property Services	\$640.00	\$640.00	\$0.00	\$0.00	\$640.00	\$0.00	0	\$432.00	\$208.00	67.50%
		500	Other Purchased Services	\$7,815.00	\$7,815.00	\$0.00	\$0.00	\$7,815.00	\$0.00	0	\$3,131.61	\$4,683.39	40.07%
		600	Supplies	\$33,110.00	\$33,110.00	\$0.00	\$0.00	\$33,110.00	\$13,939.02	3,521.67	\$38,941.56	(\$19,770.58)	117.61%
		700	Property	\$11,200.00	\$11,200.00	\$0.00	\$0.00	\$11,200.00	\$0.00	0	\$1,092.68	\$10,107.32	9.76%
		800	Other Objects	\$48,450.00	\$48,450.00	\$0.00	\$0.00	\$48,450.00	\$0.00	951.5	\$20,685.91	\$27,764.09	42.70%
2500			\$1,549,172.40	\$1,544,172.40	\$0.00	\$0.00	\$1,544,172.40	\$216,127.12	88,925.25	\$1,136,336.77	\$191,708.51	73.59%	
2600	Operation & Maint. Plant Serv.	100	Personnel Services - Salaries	\$4,539,944.10	\$4,539,944.10	\$0.00	\$0.00	\$4,539,944.10	\$684,551.73	296,869.05	\$3,830,843.93	\$24,548.44	84.38%
		200	Personnel Services - Benefits	\$2,376,697.72	\$2,376,697.72	\$0.00	\$0.00	\$2,376,697.72	\$293,317.70	206,815.31	\$2,533,489.03	(\$450,109.01)	106.60%
		300	Purchased Prof & Tech Services	\$235,750.00	\$258,800.00	\$0.00	\$0.00	\$258,800.00	\$21,602.43	4,532.5	\$145,284.05	\$91,913.52	56.14%
		400	Purchased Property Services	\$2,753,800.00	\$2,847,050.00	\$0.00	\$0.00	\$2,847,050.00	\$532,374.58	142,229.46	\$1,982,675.94	\$331,999.48	69.64%
		500	Other Purchased Services	\$312,150.00	\$318,400.00	\$0.00	\$0.00	\$318,400.00	\$41,193.17	21,074.6	\$271,081.14	\$6,125.69	85.14%
		600	Supplies	\$1,391,650.00	\$1,273,100.00	\$0.00	\$0.00	\$1,273,100.00	\$165,948.59	44,243.45	\$808,577.37	\$298,574.04	63.51%
		700	Property	\$298,750.00	\$294,750.00	\$0.00	\$0.00	\$294,750.00	\$0.00	0	\$38,026.34	\$256,723.66	12.90%
		800	Other Objects	\$6,750.00	\$6,750.00	\$0.00	\$0.00	\$6,750.00	\$100.52	3,968.73	\$8,074.19	(\$1,424.71)	119.62%
2600			\$11,915,491.82	\$11,915,491.82	\$0.00	\$0.00	\$11,915,491.82	\$1,739,088.72	719,733.1	\$9,618,051.99	\$558,351.11	80.72%	
2700	Student Transportaion Service	100	Personnel Services - Salaries	\$269,711.86	\$269,711.86	\$0.00	\$0.00	\$269,711.86	\$33,518.09	18,636.5	\$211,962.60	\$24,231.17	78.59%
		200	Personnel Services - Benefits	\$145,525.44	\$145,525.44	\$0.00	\$0.00	\$145,525.44	\$15,183.47	10,285.73	\$126,980.00	\$3,361.97	87.26%
		300	Purchased Prof & Tech Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
		400	Purchased Property Services	\$9,500.00	\$9,300.00	\$0.00	\$0.00	\$9,300.00	\$0.00	0	\$9,780.05	(\$480.05)	105.16%

TESD Board Report - General Fund
April 2020

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
2700	Student Transportaion Service	500	Other Purchased Services	\$7,162,337.00	\$7,162,337.00	\$0.00	\$0.00	\$7,162,337.00	\$2,229,523.57	0	\$4,923,339.31	\$9,474.12	68.74%
		600	Supplies	\$537,700.00	\$537,900.00	\$0.00	\$0.00	\$537,900.00	\$223,844.46	9,892.01	\$315,231.35	(\$1,175.81)	58.60%
		700	Property	\$8,000.00	\$8,000.00	\$0.00	\$0.00	\$8,000.00	\$0.00	0	\$530.00	\$7,470.00	6.63%
		800	Other Objects	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$469.29	(\$469.29)	0.00%
2700			\$8,132,774.30	\$8,132,774.30	\$0.00	\$0.00	\$8,132,774.30	\$2,502,069.59	38,814.24	\$5,588,292.60	\$42,412.11	68.71%	
2800	Support Services - Central	100	Personnel Services - Salaries	\$1,294,442.35	\$1,294,442.35	\$0.00	\$0.00	\$1,294,442.35	\$188,124.21	103,524.16	\$1,178,605.38	(\$72,287.24)	91.05%
		200	Personnel Services - Benefits	\$800,347.78	\$800,347.78	\$0.00	\$0.00	\$800,347.78	\$80,007.34	67,326.68	\$712,090.31	\$8,250.13	88.97%
		300	Purchased Prof & Tech Services	\$1,528,076.93	\$448,076.93	\$0.00	\$0.00	\$448,076.93	\$22,598.57	11,293.66	\$382,335.75	\$43,142.61	85.33%
		400	Purchased Property Services	\$242,900.00	\$242,900.00	\$0.00	\$0.00	\$242,900.00	\$34,396.08	9,557.22	\$241,637.60	(\$33,133.68)	99.48%
		500	Other Purchased Services	\$37,400.00	\$37,400.00	\$0.00	\$0.00	\$37,400.00	\$0.00	1,642.7	\$27,356.79	\$10,043.21	73.15%
		600	Supplies	\$783,860.00	\$783,860.00	\$0.00	\$0.00	\$783,860.00	\$255,743.12	4,228.92	\$263,490.60	\$264,626.28	33.61%
		700	Property	\$384,000.00	\$384,000.00	\$0.00	\$0.00	\$384,000.00	\$39,330.00	0	\$26,431.17	\$318,238.83	6.88%
		800	Other Objects	\$2,500.00	\$2,500.00	\$0.00	\$0.00	\$2,500.00	\$0.00	0	\$250.00	\$2,250.00	10.00%
2800			\$5,073,527.06	\$3,993,527.06	\$0.00	\$0.00	\$3,993,527.06	\$620,199.32	197,573.34	\$2,832,197.60	\$541,130.14	70.92%	
2900	Other Support Services	100	Personnel Services - Salaries	\$778,228.76	\$778,228.76	\$0.00	\$0.00	\$778,228.76	\$0.00	0	\$0.00	\$778,228.76	0.00%
		200	Personnel Services - Benefits	\$132,763.10	\$132,763.10	\$0.00	\$0.00	\$132,763.10	\$174,682.05	-66.65	\$187,950.32	(\$229,869.27)	141.57%
		300	Purchased Prof & Tech Services	\$36,000.00	\$36,000.00	\$0.00	\$0.00	\$36,000.00	\$11,822.77	0	\$20,177.23	\$4,000.00	56.05%
		500	Other Purchased Services	\$75,000.00	\$75,000.00	\$0.00	\$0.00	\$75,000.00	\$0.00	0	\$71,256.02	\$3,743.98	95.01%
		700	Property	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
2900			\$1,021,991.86	\$1,021,991.86	\$0.00	\$0.00	\$1,021,991.86	\$186,504.82	-66.65	\$279,383.57	\$556,103.47	27.34%	
Total 2000			\$46,368,035.93	\$45,459,825.93	\$345.00	\$0.00	\$45,460,170.93	\$8,914,973.41	2,402,714.11	\$34,739,626.78	\$1,805,570.74	76.42%	
3200	Student Activities	100	Personnel Services - Salaries	\$360,073.15	\$360,073.15	\$0.00	\$0.00	\$360,073.15	\$28,573.87	30,692.92	\$238,166.28	\$93,333.00	66.14%
		200	Personnel Services - Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,954.28	6,307.36	\$94,207.79	(\$107,162.07)	0.00%
		300	Purchased Prof & Tech Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$896.68	(\$896.68)	0.00%
		500	Other Purchased Services	\$31,500.00	\$31,500.00	\$0.00	\$0.00	\$31,500.00	\$0.00	0	\$31,360.00	\$140.00	99.56%
		600	Supplies	\$10,000.00	\$10,000.00	\$0.00	\$0.00	\$10,000.00	\$0.00	0	(\$1,447.00)	\$11,447.00	-14.47%
3200			\$401,573.15	\$401,573.15	\$0.00	\$0.00	\$401,573.15	\$41,528.15	37,000.28	\$363,183.75	(\$3,138.75)	90.44%	
3300	Community Services	100	Personnel Services - Salaries	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%

TESD Board Report - General Fund
April 2020

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
3300	Community Services	200	Personnel Services - Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
		600	Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
3300				\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
Total 3000				\$401,573.15	\$401,573.15	\$0.00	\$0.00	\$401,573.15	\$41,528.15	37,000.28	\$363,183.75	(\$3,138.75)	90.44%
4600	Bldg. Imprvmt. Serv.-Replcmt.	400	Purchased Property Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1.00	0	\$0.00	(\$1.00)	0.00%
4600				\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1.00	0	\$0.00	(\$1.00)	0.00%
Total 4000				\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1.00	0	\$0.00	(\$1.00)	0.00%
5100	Debt Service	800	Other Objects	\$3,195,063.33	\$3,195,063.33	\$0.00	\$0.00	\$3,195,063.33	\$0.00	0	\$3,182,403.17	\$12,660.16	99.60%
		900	Other Financing Uses	\$3,575,000.00	\$3,575,000.00	\$0.00	\$0.00	\$3,575,000.00	\$0.00	0	\$3,575,000.00	\$0.00	100.00%
5100				\$6,770,063.33	\$6,770,063.33	\$0.00	\$0.00	\$6,770,063.33	\$0.00	0	\$6,757,403.17	\$12,660.16	99.81%
5200	Fund Transfers	900	Other Financing Uses	\$2,800,000.00	\$2,800,000.00	\$0.00	\$0.00	\$2,800,000.00	\$0.00	0	\$0.00	\$2,800,000.00	0.00%
5200				\$2,800,000.00	\$2,800,000.00	\$0.00	\$0.00	\$2,800,000.00	\$0.00	0	\$0.00	\$2,800,000.00	0.00%
5500		300	Purchased Prof & Tech Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
5500				\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
5900	Budgetary Reserve	800	Other Objects	\$2,800,000.00	\$2,800,000.00	\$0.00	\$0.00	\$2,800,000.00	\$0.00	0	\$0.00	\$2,800,000.00	0.00%
5900				\$2,800,000.00	\$2,800,000.00	\$0.00	\$0.00	\$2,800,000.00	\$0.00	0	\$0.00	\$2,800,000.00	0.00%
Total 5000				\$12,370,063.33	\$12,370,063.33	\$0.00	\$0.00	\$12,370,063.33	\$0.00	0	\$6,757,403.17	\$5,612,660.16	54.63%
Totals for General Fund:				\$153,658,448.46	\$153,658,448.46	\$345.00	(\$345.00)	\$153,658,448.46	\$28,626,307.52	8,619,753.15	\$106,582,122.69	\$18,450,018.25	69.36%

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
BUDGET TRANSFERS
April 2020**

Period	Budget Unit	Account	Amount (From)/To	Reason	Owner
10	10110010270NN000	640	(345.00)	- BUDGET TRANSFER	GATELY
10	10212010800NN000	610	345.00	- BUDGET TRANSFER	GATELY

I CERTIFY THAT I HAVE REVIEWED ALL TRANSFERS
AS PRESENTED ON THIS REPORT




 Arthur J. McDonnell, Business Manager Date

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
CAPITAL PROJECTS FUNDS
April 2020**

CASH	5,427,441.75	
INVESTMENTS	11,680,000.00	
DUE FROM/(TO) OTHER FUNDS	254,289.91	
ACCOUNTS PAYABLE	82,797.80	
TOTAL ASSETS		17,444,529.46
BEGINNING FUND BALANCE	17,181,439.62	
REVENUE	263,089.84	
EXPENDITURES	-	
ENCUMBRANCES	-	
AS OF April 2020		17,444,529.46

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
CAPITAL PROJECTS BONDS FUNDS
April 2020**

CASH	22,010,598.71	
INVESTMENTS	-	
DUE FROM/(TO) OTHER FUNDS	(4,881,854.69)	
ACCOUNTS PAYABLE		
TOTAL ASSETS		17,128,744.02
BEGINNING FUND BALANCE	23,796,491.69	
REVENUE	357,703.47	
EXPENDITURES	(7,025,451.14)	
ENCUMBRANCES		
AS OF April 2020		17,128,744.02

TREDYFFRIN-EASTTOWN SCHOOL DISTRICT

Statement of Revenues, Expenses and
Changes in Fund Net Assets
Food and Nutrition Services (FNS)
Proprietary Fund
4/30/2020

	Apr-20	YTD	Prior Yr YTD	YTD Budget
Operating Revenues:				
Catering Revenue		\$16,311	\$19,089	\$ 18,865
Vending Commissions		\$450		
Other Revenue			\$1,398	\$ 1,398
Lunch/Breakfast		\$1,705,315	\$2,011,055	\$ 2,011,971
TOTAL OPERATING REVENUE	\$0	\$1,722,076	\$2,031,542	\$2,032,233
Non-Operating Revenues:				
Interest/Bank Supplies		\$15,645	\$20,475	\$ 20,556
State Subsidy:				
School Lunch Program	\$1,300	\$30,038	\$26,691	\$ 26,944
Social Security Subsidy	\$3,796	\$29,909	\$29,435	\$ 29,334
Retirement Subsidy	\$13,121	\$130,117	\$109,827	\$ 110,468
Federal Aid:				
School Lunch Program	\$28,824	\$224,944	\$179,995	\$ 180,950
Donated Commodities	\$1,314	\$50,549	\$45,506	\$ 45,514
TOTAL NON-OPERATING REVENUE	\$48,355	\$481,202	\$411,929	\$413,765
TOTAL REVENUE	\$48,355	\$2,203,278	\$2,443,470	\$2,445,998
Operating Expenses:				
Salaries	\$79,417	\$835,350	\$816,155	\$ 820,867
Benefits	\$74,138	\$651,325	\$659,770	\$ 660,970
Food Costs	\$12,539	\$733,590	\$793,500	\$ 799,374
Supplies (Paper, Cleaning, Uniforms, etc)	\$714	\$64,957	\$70,363	\$ 69,110
Depreciation	\$3,907	\$31,256	\$56,768	\$ 56,672
Repairs and Maintenance	\$6,185	\$31,722	\$37,967	\$ 37,109
TOTAL OPERATING EXPENSES	\$176,900	\$2,348,199	\$2,434,523	\$2,444,102
OPERATING PROFIT/(LOSS)	(\$128,545)	(\$144,922)	\$8,947	\$1,896
Operating Transfers In/Out			\$0	
CHANGE IN NET ASSETS	(\$128,545)	(\$144,922)	\$8,947	\$1,896
Net Assets				
Invested in Capital Assets	\$ 257,090			
Unrestricted	\$(2,611,361)			
TOTAL NET ASSETS	\$(2,354,271)			

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 4/1/20 TO 4/30/20

Check Number	Check Date	Vendor Name	Transaction Amount
132353	04/03/2020	AARON SOLUTIONS COMPANY	\$1,009.00
132354	04/03/2020	ANDREA LYON	\$2,915.00
132355	04/03/2020	AQUA PENNSYLVANIA, INC.	\$10,066.36
132356	04/03/2020	AVANT ASSESSMENT	\$199.00
132357	04/03/2020	BARNES & NOBLE BOOKSTORES INC	\$447.70
132358	04/03/2020	CAPSTONE	\$1,942.95
132359	04/03/2020	CARBERRY MARK	\$1,045.30
132360	04/03/2020	CAROLINA BIOLOGICAL SUPPLY CO	\$53.82
132361	04/03/2020	CDW COMPUTERS CENTERS INC	\$1,491.22
132362	04/03/2020	CHARLES LEDONIO	\$41.65
132363	04/03/2020	CHESTER COUNTY TAX CLAIM BUREAU	\$4,793.41
132364	04/03/2020	COMCAST	\$32.79
132365	04/03/2020	CONSTELLATION NEW ENERGY	\$25,457.52
132366	04/03/2020	CRUZ, AMY	\$840.00
132367	04/03/2020	DORIS HOWARD	\$906.42
132368	04/03/2020	EDPUZZLE INC	\$360.00
132369	04/03/2020	ELMER SCHULTZ SERVICES INC	\$274.00
132370	04/03/2020	ESS-NE	\$31,807.44
132371	04/03/2020	FOLLETT SCHOOL SOLUTIONS, INC.	\$945.59
132372	04/03/2020	GEORGE KRAPF & SONS INC	\$18,748.79
132373	04/03/2020	GOOSE SQUAD, LLC	\$700.00
132374	04/03/2020	KIRKBY, ROBERT	\$4,991.15
132375	04/03/2020	MADHUSUDAN BUDATI	\$59.55
132376	04/03/2020	MCGREADY, EMILY	\$1,284.00
132377	04/03/2020	MCGUIRE MARIE	\$1,704.00
132378	04/03/2020	OFFICE DEPOT	\$1,423.12
132379	04/03/2020	RICOH USA INC	\$639.99
132380	04/03/2020	STABERT WILLIAM B	\$1,284.00
132381	04/03/2020	STEPHANIE CAMPITELLI	\$165.00
132382	04/03/2020	SUSAN MEYER	\$110.00
132383	04/03/2020	TREDYFFRIN TOWNSHIP	\$4,975.87
132384	04/03/2020	VERIZON WIRELESS	\$5,397.42
132385	04/03/2020	WASTE MANAGEMENT OF PENNA	\$4,391.67
132386	04/03/2020	WEX BANK	\$3,729.44
132387	04/03/2020	WINDSTREAM HOLDINGS, INC.	\$493.48
132388	04/03/2020	WVBC CONDOMINIUM ASSN., INC.	\$3,968.73
132389	04/03/2020	YOUNG, CASEY	\$1,644.00
132390	04/09/2020	AMMAR QUBAIN & RITA DABEET	\$17,800.00
132391	04/09/2020	ARBEN SEVA	\$3,128.52
132392	04/09/2020	AUSTILL'S REHABILITATION SERVICES	\$28,017.66
132393	04/09/2020	BENEFIT ALLOCATION SYSTEMS	\$4,191.26
132394	04/09/2020	BENEFIT ALLOCATION SYSTEMS	\$9,197.89
132395	04/09/2020	BFI WASTE SERVICES OF PA, LLC	\$878.36
132396	04/09/2020	BUCKS COUNTY IU #22	\$87,672.42
132397	04/09/2020	CARON FOUNDATION	\$590.00
132398	04/09/2020	CCRES	\$130,580.38
132399	04/09/2020	CENTER FOR FAMILIES	\$1,320.00
132400	04/09/2020	CHE BIN HOH	\$56.40

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 4/1/20 TO 4/30/20

Check Number	Check Date	Vendor Name	Transaction Amount
132401	04/09/2020	CHESTER VALLEY ENGINEERS INC	\$2,557.50
132402	04/09/2020	CITY OF PHILDELPHIA	\$6,802.59
132403	04/09/2020	COMCAST	\$46.95
132404	04/09/2020	COMMUNITY INTEGRATED SERVICES	\$2,573.75
132405	04/09/2020	CRITICARE HOME HEALTH & NURSING	\$10,793.00
132406	04/09/2020	DANIEL AND SUSAN SCHULLER	\$9,382.46
132407	04/09/2020	ESS-NE	\$307.20
132408	04/09/2020	FLITE	\$120.64
132409	04/09/2020	GEORGEO'S WATER ICE, INC.	\$1,397.73
132410	04/09/2020	HEALTH MATS CO	\$195.12
132411	04/09/2020	HOME DEPOT	\$1,145.34
132412	04/09/2020	INTEGRITY WORKFORCE SOLUTIONS	\$3,520.38
132413	04/09/2020	KEYSTONE COLLECTIONS GROUP	\$225.00
132414	04/09/2020	MASTERPIECE MULTIMEDIA	\$4,183.10
132415	04/09/2020	ON THE GO KIDS, INC.	\$6,162.57
132416	04/09/2020	PENN DEL BAKING DISTRIBUTORS INC.	\$5,126.49
132417	04/09/2020	PITNEY BOWES GLOBAL FINANCIAL SERV.	\$2,217.81
132418	04/09/2020	PORTNOFF LAW ASSOCIATES, LTD	\$7,934.40
132419	04/09/2020	PROFESSIONAL DUPLICATING, INC.	\$61.02
132420	04/09/2020	PROSHRED SECURITY	\$215.00
132421	04/09/2020	RICOH USA INC	\$7,339.41
132422	04/09/2020	SCHOOL HEALTH CORP	\$1,154.12
132423	04/09/2020	STEPHANIE CAMPITELLI	\$467.50
132424	04/09/2020	SUSAN MEYER	\$110.00
132425	04/09/2020	TELEMEDICINE MANAGEMENT, INC.	\$2,074.59
132426	04/09/2020	SYLVINA FRUTOS	\$79.35
132427	04/09/2020	T.E.E.A.	\$26,809.47
132428	04/09/2020	T.E.E.A.-P.A.C.E.	\$382.60
132429	04/09/2020	T.E.N.I.G.	\$1,744.53
132430	04/09/2020	TRI-M	\$6,129.83
132431	04/09/2020	U S FOODSERVICE INC	\$61,842.58
132432	04/09/2020	UNITED PARCEL SERVICE	\$62.00
132433	04/09/2020	WAWA INC	\$3,297.08
132434	04/17/2020	4IMPRINT	\$918.47
132435	04/17/2020	AARON SOLUTIONS COMPANY	\$2,046.00
132436	04/17/2020	ALEX AND NICOLE SCHERER	\$5,796.84
132437	04/17/2020	ARBEN SEVA	\$757.51
132438	04/17/2020	AUSTILL'S REHABILITATION SERVICES	\$31,478.80
132439	04/17/2020	CCRES	\$626.53
132440	04/17/2020	CDW COMPUTERS CENTERS INC	\$51.66
132441	04/17/2020	CENTER FOR FAMILIES	\$4,660.00
132442	04/17/2020	COMCAST	\$203.64
132443	04/17/2020	DAVID ARVAN	\$71.00
132444	04/17/2020	DELTA-T GROUP	\$14,019.80
132445	04/17/2020	DENNIS KRIJIT	\$55.85
132446	04/17/2020	DEVIN MURPHY	\$94.00
132447	04/17/2020	DONATINA F MILLER	\$591.25
132448	04/17/2020	EASY WAY SAFETY SERVICES INC	\$1,626.00
132449	04/17/2020	EDGE, TIMOTHY	\$3,950.00

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 4/1/20 TO 4/30/20

Check Number	Check Date	Vendor Name	Transaction Amount
132450	04/17/2020	EI US, LLC DBA LEARN WELL	\$1,316.70
132451	04/17/2020	ELLEN SMITH	\$3,492.50
132452	04/17/2020	FOUNDATIONS BEHAVIORAL HEALTH	\$2,931.00
132453	04/17/2020	FRANK & SAMANTHA ANGELINI	\$2,342.50
132454	04/17/2020	FRANKLIN CLEANING EQUIP. & SUPPLY	\$853.36
132455	04/17/2020	GENERAL HEALTHCARE RESOURCES, INC.	\$24,608.55
132456	04/17/2020	HECKENDORN SHILES ARCHITECTS	\$115,171.77
132457	04/17/2020	IRON MOUNTAIN	\$529.90
132458	04/17/2020	JACK HUGHES	\$201.00
132459	04/17/2020	JEEYOUN CHO	\$188.00
132460	04/17/2020	JOHN BENJAMIN	\$52.70
132461	04/17/2020	KENCREST SERVICES	\$126.72
132462	04/17/2020	KESSELMAN CLINICAL ASSOCIATES	\$350.00
132463	04/17/2020	KEVIN A CONAWAY	\$1,462.26
132464	04/17/2020	LANGUAGE SERVICES ASSOCIATES	\$539.44
132465	04/17/2020	LEARNING A-Z	\$349.75
132466	04/17/2020	LESLIE SEIBEL	\$35.35
132467	04/17/2020	LINDROS ABA CONSULTATION, LLC	\$69,643.75
132468	04/17/2020	LLAMBI KUMBULLA	\$101.70
132469	04/17/2020	MAIN LINE REHABILITATION ASSOCIATES	\$3,500.00
132470	04/17/2020	MCELROY, ASHLYN	\$47.30
132471	04/17/2020	MELMARK INC	\$18,049.50
132472	04/17/2020	MERCOGLIANO MICHELLE	\$6.96
132473	04/17/2020	MIGNATTI, TARA	\$40.65
132474	04/17/2020	MUSIC & ARTS CENTER	\$144.00
132475	04/17/2020	OFFICE DEPOT	\$356.53
132476	04/17/2020	PANERA BREAD COMPANY	\$92.94
132477	04/17/2020	PATHWAY SCHOOL	\$4,501.10
132478	04/17/2020	PECO ENERGY COMPANY	\$8,294.03
132479	04/17/2020	PROFESSIONAL DUPLICATING, INC.	\$499.58
132480	04/17/2020	RACHEL LEE	\$16.80
132481	04/17/2020	RAYMOUND BUTTENBAUM	\$52.00
132482	04/17/2020	REED, BRIAN	\$1,400.70
132483	04/17/2020	RIVE, WILLIAM	\$1,704.00
132484	04/17/2020	RR DONNELLEY CO.	\$42.19
132485	04/17/2020	SAUL, EWING, ARNSTEIN & LEHR	\$1,176.50
132486	04/17/2020	SCHOOL THREAT ASSESSMENT CONSULTNTS	\$250.00
132487	04/17/2020	SPOK, INC.	\$16.30
132488	04/17/2020	STEPHANIE OTT	\$91.00
132489	04/17/2020	TAAFE JOSEPHINE	\$194.61
132490	04/17/2020	TRACY SLOAN	\$94.00
132491	04/17/2020	TRI-M	\$799.50
132492	04/17/2020	TUFFNER MICHELE	\$40.65
132493	04/17/2020	VERIZON	\$736.52
132494	04/17/2020	WEGMANS	\$61.87
132495	04/17/2020	WEIQIANG YANG	\$188.00
132496	04/24/2020	AARON SOLUTIONS COMPANY	\$1,266.00
132497	04/24/2020	AMANDA WILLIAMS	\$13.90
132498	04/24/2020	AMSTERDAM PRINTING & LITHO CRP	\$383.32

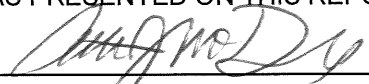
TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 4/1/20 TO 4/30/20

Check Number	Check Date	Vendor Name	Transaction Amount
132499	04/24/2020	ANDY JAMME	\$55.25
132500	04/24/2020	ARBEN SEVA	\$918.92
132501	04/24/2020	BENEFIT ALLOCATION SYSTEMS	\$4,191.26
132502	04/24/2020	BENEFIT ALLOCATION SYSTEMS	\$7,831.93
132503	04/24/2020	CCRES	\$128,553.82
132504	04/24/2020	CDW COMPUTERS CENTERS INC	\$2,686.04
132505	04/24/2020	CHESCONET	\$11,000.00
132506	04/24/2020	CHESTER COUNTY I U	\$184,074.19
132507	04/24/2020	CHILD GUIDANCE RESOURCE CENTERS	\$1,235.00
132508	04/24/2020	CONESTOGA HIGH SCHOOL	\$3,496.50
132509	04/24/2020	CRITICARE HOME HEALTH & NURSING	\$494.50
132510	04/24/2020	DANIEL HILL	\$188.00
132511	04/24/2020	DAVID TAFT	\$28.10
132512	04/24/2020	DELTA-T GROUP	\$420.00
132513	04/24/2020	EASTTOWN TOWNSHIP	\$7.00
132514	04/24/2020	ELICKER TOM	\$1,744.56
132515	04/24/2020	ESS-NE	\$4,518.40
132516	04/24/2020	FAKHRUDDIN CHOMELAWALA	\$94.00
132517	04/24/2020	FLITE	\$120.64
132518	04/24/2020	FRANK & SAMANTHA ANGELINI	\$1,072.50
132519	04/24/2020	FSI INDUSTRIES	\$8,475.66
132520	04/24/2020	GEORGE KRAPF JR & SONS	\$1,118.99
132521	04/24/2020	HARGEST, BRETT	\$1,704.00
132522	04/24/2020	HECKENDORN SHILES ARCHITECTS	\$6,510.97
132523	04/24/2020	HORNER ADAM	\$126.34
132524	04/24/2020	IMPERIAL DADE	\$3,783.51
132525	04/24/2020	INTEGRITY WORKFORCE SOLUTIONS	\$4,038.99
132526	04/24/2020	KEYSTONE COLLECTIONS	\$102,462.28
132527	04/24/2020	KEYSTONE COLLECTIONS GROUP	\$213.26
132528	04/24/2020	KROHN PLUMBING & HEATING	\$1,275.00
132529	04/24/2020	KRONOS INCORPORATED	\$3,521.67
132530	04/24/2020	MACK SERVICE GROUP	\$2,007.55
132531	04/24/2020	MCCAIN, JORDAN	\$2,292.00
132532	04/24/2020	PCA INDUSTRIAL & PAPER SUPPLIE	\$2,867.00
132533	04/24/2020	PECO ENERGY COMPANY	\$31,278.46
132534	04/24/2020	RADIUS SYSTEMS LLC	\$11,430.00
132535	04/24/2020	RESCHINI AGENCY INC	\$11,000.00
132536	04/24/2020	RICOH USA INC	\$1,439.13
132537	04/24/2020	ROBERT MONTEITH	\$94.00
132538	04/24/2020	SAUL, EWING, ARNSTEIN & LEHR	\$2,824.00
132539	04/24/2020	STEPHANIE CAMPITELLI	\$192.50
132540	04/24/2020	STEVE EMPOLITI	\$188.00
132541	04/24/2020	T.E.E.A.	\$26,747.20
132542	04/24/2020	T.E.E.A.-P.A.C.E.	\$382.60
132543	04/24/2020	T.E.N.I.G.	\$1,744.53
132544	04/24/2020	THE HORSHAM CLINIC	\$480.00
132545	04/24/2020	THINK SOCIAL PUBLISHING, INC	\$1,883.65
132546	04/24/2020	TREDYFFRIN SEWER REVENUE	\$79,000.00
132547	04/24/2020	TREDYFFRIN TOWNSHIP	\$9,960.00

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 4/1/20 TO 4/30/20

Check Number	Check Date	Vendor Name	Transaction Amount
132548	04/24/2020	TREDYFFRIN TOWNSHIP	\$5,459.79
132549	04/24/2020	TRI-M	\$18,060.00
132550	04/24/2020	UNITED PARCEL SERVICE	\$62.00
132551	04/24/2020	UNITED WAY	\$1,332.00
132552	04/24/2020	WEBER, LAURYN	\$1,284.00
132553	04/24/2020	WEST INTERACTIVE SERVICES CORP	\$293.66
132554	04/24/2020	WIDENER UNIVERSITY	\$2,850.00
132555	04/24/2020	WINDSTREAM HOLDINGS, INC.	\$1,938.19
132556	04/24/2020	WINDSTREAM HOLDINGS, INC.	\$1,508.99
132557	04/24/2020	YANLING YANG	\$282.00
SUBTOTAL			\$1,640,380.66
Wire		Procurement Card	\$46,850.94
Wire		Reschini	\$239,884.30
Wire		Reschini	\$177,288.30
Wire		Reschini	\$112,094.05
Wire		Reschini	\$83,331.19
Wire		Reschini	\$143,538.96
TOTAL			\$2,443,368.40

I CERTIFY THAT I HAVE REVIEWED ALL PAYMENTS AS PRESENTED ON THIS REPORT.


5/8/20

 Arthur McDonnell, Business Manager Date

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
PROCUREMENT CARD DETAIL

Vendor Name	Wire Amount
Billows Elec Supply 04	(164.18)
Anixter/clark/tri-Ed	4,968.94
Parts Service	15.24
Npc	534.79
Seton Identification Prd	(2.37)
Grainger	182.24
Amzn Mktp Us	390.20
Ag-Industrial,nc-Nh	166.50
Ag-Industrial,nc-Nh	4,053.23
Brusca Landscape Supply	29.50
Parts Service	52.76
Grainger	29.20
Nch Corporation	205.85
Nch Corporation	919.50
The Home Depot	88.25
Amzn Mktp Us	72.98
Sherwin Williams	53.31
Hillyard Delaware Valley	1,738.44
Hillyard Delaware Valley	2,765.51
Hillyard Delaware Valley	4,390.07
Amzn Mktp Us	376.81
Colonial Electric Supply	915.49
Colonial Electric Supply	1,281.99
Sherwin Williams	215.97
Grainger	34.58
2cocom*wizardsoft.NI	5,565.00
Sherwin Williams	266.55
The Ups Store #6364	73.57
The Home Depot	67.93
The Home Depot	83.76
Anixter/clark/tri-Ed	275.25
Anixter/clark/tri-Ed	940.83
Colonial Electric Supply	493.32
Colonial Electric Supply	1,529.20
The Home Depot	129.36
United Refrig Br #7	23.49
Amzn Mktp Us	349.38
The Home Depot	238.82
Duff Company Moto	114.48
Duff Company Moto	167.23
The Home Depot	22.82
United Refrig Br #7	69.90
The Home Depot	55.91

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
PROCUREMENT CARD DETAIL

Vendor Name	Wire Amount
Grove Supply Br5 Wayne	14.58
The Home Depot	160.76
Seasons Pizza	85.52
Sherwin Williams	11.81
Valley Forge Security	17.94
The Home Depot	72.75
The Home Depot	23.83
Colonial Electric Supply	174.50
American Community Journa	450.00
Bsn Sports Llc	310.62
Grainger	791.85
Colonial Electric Supply	718.36
Colonial Electric Supply	1,079.60
Fastenal Company 01pabrd	55.36
Grainger	1,394.60
Perkins Tp Trailers In	208.02
The Home Depot	317.62
Vector Security - Vt	60.00
Warehouse Battery Outlet	919.60
Warehouse Battery Outlet	1,039.60
Wb Mason	2,380.91
Amazon.Com*4x7ec4gy3 Amzn	46.49
Amzn Mktp Us	131.40
Amzn Mktp Us	29.97
Amazon.Com*d10qm5td3	59.75
Sortly	468.00
Keystone Fire Protect	1,971.00
Connected Solutions Group	74.90
TOTAL	46,850.94

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
TRUST FUND
April 2020**

BEGINNING FUND BALANCE	41,326.70
DEPOSITS	27.33
DISBURSEMENTS	<u>-</u>
ENDING BALANCE	41,354.03

Special Education Update – May 2020

Salary & benefits

Includes: Special education teachers, speech therapists, and TESD paraeducators, and all benefits for those employees.

- We are currently staffed at the budgeted professional FTEs, and there is no change from the previous update. We are within the budgeted FTEs for special education professional staff for the 2019-2020 school year.

Contracted services

Includes: Contracted staffing and tuition.

- Staffing: We are projecting being under budget for contracted staffing. We are continuing to use contracted staffing to provide supports to students in this distance learning environment.
- Tuition: We are projecting being under budget for tuition for non-CCIU programs.
- CCIU bill: We received the CCIU bill for the 3rd Marking Period, and we are projecting being under budget for IU-related costs.

Supplies & equipment

Includes: teaching and curricular materials, technology, and other supplies.

- Due in part to the closure, we project being over budget, though this will be offset by the lower projected costs in contracted services. We have purchased additional devices, online curriculum, and additional equipment and materials in response to the closure.

FY 2020-21 PROPOSED FINAL Budget

(Act 1 Index of 2.6%)

1	Budgeted Anticipated Revenue	\$146,818,878
2	Budgeted Anticipated Expenditures	\$154,343,285
3	Projected Budget Deficit	(\$7,524,407)
	Estimated Property Tax Revenue from:	
4	Act 1 Index of 2.6%	\$3,039,961
5	Projected Budget Deficit	(\$4,484,446)
6	Capital Fund Transfer Moved to Contingency	\$1,200,000
7	Budget Strategies Accepted by Board	\$1,160,000
8	Projected Budget Deficit	(\$2,124,446)

Total Estimated Referendum Exceptions for 2020-21
 Employer Retirement Contributions (Do Not Qualify)
 Special Education Expenditures (Do Not Qualify)

Budget Impact Strategies

- **Included in the FY20-21 Proposed Final Budget**
 1. Reduce Departmental and Building-level budgets – \$1M
 2. Hire District School Psychologists - \$160,000

FY 2020-21 Budget Impact Strategies

□ **Some of the items included in the reduction of Departmental and Building-level Budgets**

1. Classroom furniture
2. Musical instruments
3. Maintenance equipment and services
4. Network services and equipment
5. School supplies and equipment
6. Departmental supplies and equipment
7. Educational software
8. Library books and periodicals
9. Special Ed student tuition for out-of-district placements
10. Special Ed contracted services
11. Staff conferences and travel
12. Athletic supplies

Budget Impact Strategies

□ **Other Items to Consider**

1. Enrollment and staffing projections
2. State budget
3. Second look healthcare projection
4. 2019-20 actual and projection
5. Transfer to the Capital Fund
6. 2020-21 budget assumptions

School Psychologists - Options to consider

- ▶ Accept the strategy
 - ▶ \$100,000 in savings projected 2020/21
 - ▶ \$70,000 in savings projected 2021/22
 - ▶ Placement of each school psychologist on our CBA scale
- ▶ Defer the strategy for one year
 - ▶ Evaluate impact of COVID-19 (possible need for increased psych services)
 - ▶ Decide when CCIU CBA is settled and salary & benefits numbers are available
- ▶ Decline the strategy

School Psychologists - Comparison

	FY 19-20	FY 20-21	FY 21-22
CCIU Bills	\$1,320,982	\$1,360,611	\$1,401,430
TESD	\$1,182,586	\$1,260,077	\$1,330,735
Savings	\$138,396	\$100,535	\$70,695
Assumptions:			
TESD Salaries based on placement with credited service in CBA			
Increases of 3% to CCIU Bills in FY 21-22			
Increases of 3% to TESS Healthcare Benefits in FY 21-22			
Increases in PSERS in FY 21-22 based on PSERS' estimates			
10 Summer workdays per employee			

School Psychologists -Unknowns

- ▶ Exact salary placement
- ▶ A psychologist(s) could choose not to accept an offer from TESD
- ▶ Employee Healthcare choices
- ▶ Status of CCIU collective bargaining agreement
- ▶ Impact of COVID-19

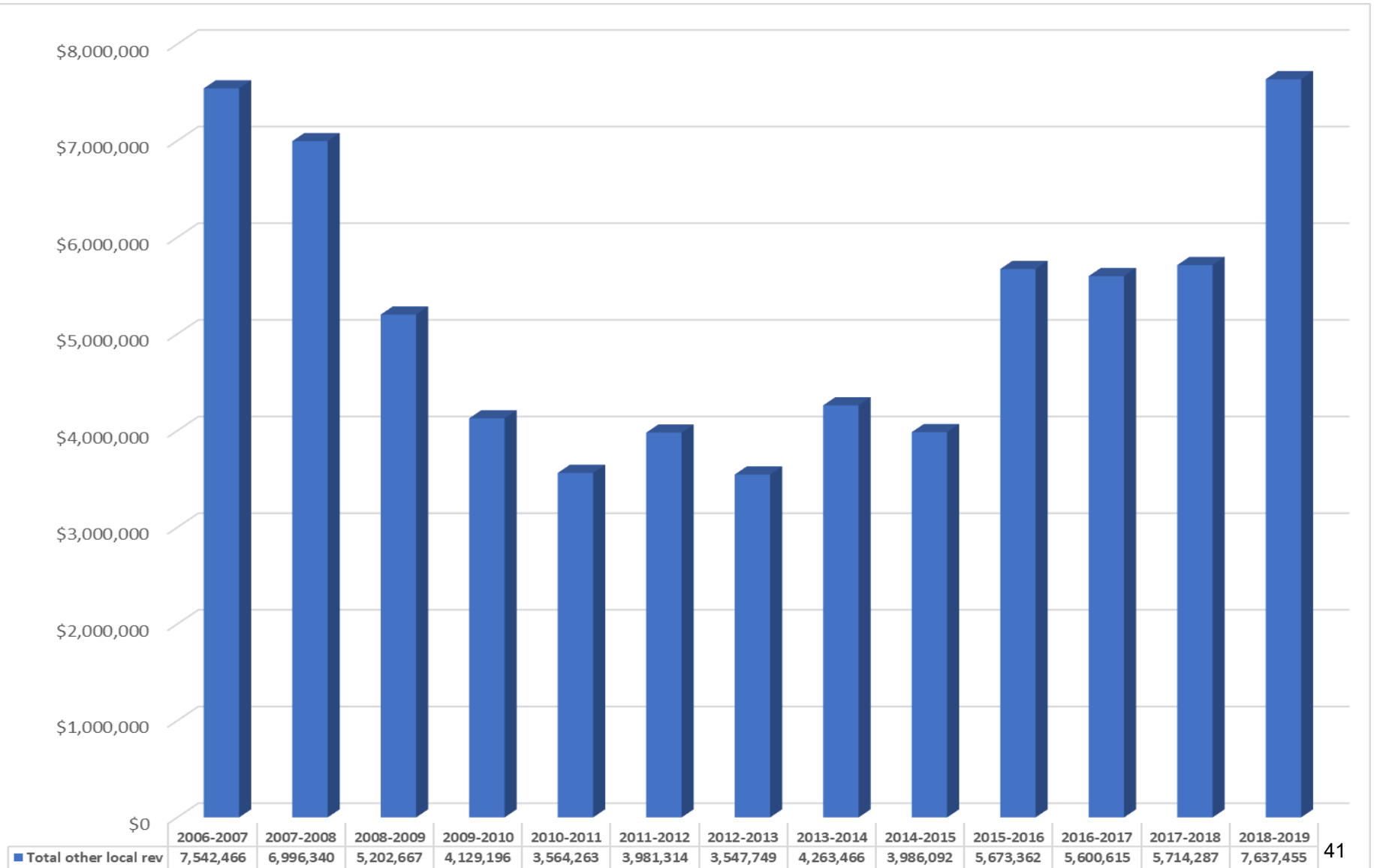
School Psychologists -MOU

- ▶ Agreement in Concept with TEEA
- ▶ Accept the people, not the position, so we maintain the right to hire directly or through the CCIU

FY 2020-21 PROPOSED FINAL Budget Summary Draft

1	Preliminary Budgeted Revenue	\$146,818,878	
2	Budgeted Tax Rate Increase (Act 1 Index)	\$3,039,961	2.6%
3	Total Preliminary Budgeted Revenue	\$149,858,839	
4	Total Budgeted "Anticipated" Spending	\$151,983,285	
5	Balance	(\$2,124,446)	Satisfied with General Fund Balance Contribution
6	*Budgetary Reserve/Contingency	\$3,700,000	General Fund Balance Commitment
7	Total Budgeted "Authorized" Spending	\$155,683,285	Preliminary Budget
	<u>*Budgetary Reserve/Contingency</u>		
8	Operating (1.0%)	\$1,550,000	
9	Revenue Projection	\$350,000	
10	Special Education	\$600,000	
11	Capital Fund Transfer	\$1,200,000	
12	Total Budgetary Reserve/Contingency	\$3,700,000	

Economic Impact on Other Local Revenues - Summary



Revenues

- Local
 1. Real Estate Property Tax
 2. Interim Real Estate Tax
 3. Transfer Tax
 4. Earnings on Investments
 5. Facility Rental
 6. Refunding of Fees

- State
 7. Subsidies (Basic Education, Special Education, Transportation)
 8. Act 1 Index
 9. CARES Act

Expenses

- Local
 1. Transportation/Bus Aides
 2. Online Learning
 3. Healthcare Discounts/Costs
 4. Substitutes
 5. Overtime
 6. Supplies/PPE/Equipment/Computers
 7. Student Machines
 8. Travel/Conferences
 9. CCIU Services
 10. Special Education Contracted Services
 11. Food Service deficit

- State
 12. PSERS ECR

FY 2019-20 Budget and Year-end Projection

		A	B
		Budget	Projection
	Revenues	2019-2020	2019-2020
1	Total Revenue from Local Sources	\$123,932,351	\$124,880,499
2	Revenue from State Sources	\$12,521,522	\$12,242,479
3	PSERS Subsidy from State	\$10,307,496	\$10,307,496
4	Total Revenue from Federal Sources	\$690,449	\$833,866
5	Total Revenues	\$147,451,818	\$148,264,340
	Expenditures		
6	Salaries	\$61,768,068	\$61,670,968
7	Benefits	\$17,579,883	\$16,551,883
8	PSERS Expenditures	\$20,614,992	\$20,596,592
9	Other Expenditures	\$49,695,505	\$47,870,356
10	Total Expenditures	\$149,658,448	\$146,689,799
11	Budget Imbalance	(\$2,206,630)	\$1,574,542

Impact of COVID-19 on FY20-21 Revenue

	Proposed Final	COVID-19		
	Budget	Projection		COVID-19 FY20-21
	FY20-21	FY20-21	Difference	Assumptions
Revenue from Local Sources				
Current Real Estate Revenue	\$117,932,244	\$116,605,506	(\$1,326,738)	1.125% Reduction
Interim Tax	\$777,336	\$544,135	(\$233,201)	30% Reduction
Transfer Tax	\$3,255,265	\$1,953,159	(\$1,302,106)	40% Reduction
Delinquent Tax	\$1,033,599	\$1,033,599	\$0	
Earnings on Investments	\$996,121	\$249,030	(\$747,091)	75% Reduction
Rentals	\$600,751	\$480,601	(\$120,150)	20% Reduction
Student Activities Revenue	\$178,295	\$178,295	\$0	
Miscellaneous Revenue	\$216,257	\$173,005	(\$43,251)	20% Reduction
Other Local Revenue	\$1,014,383	\$1,014,383	\$0	
Total Local Sources Revenue	\$126,004,250	\$122,231,713	(\$3,772,537)	

FY 2020-2021 REVISED Budget (IMPACT OF COVID-19)

1	Budgeted Anticipated Revenue	\$146,818,878
2	COVID-19 Impact	(\$3,772,537)
3	Budgeted Anticipated Expenditures	\$154,343,285
4	Projected Budget Deficit	(\$11,296,944)
	<u>Estimated Property Tax Revenue from:</u>	
5	Act 1 Index of 2.6%	\$3,039,961
6	Projected Budget Deficit	(\$8,256,983)
7	Capital Fund Transfer Moved to Contingency	\$1,200,000
8	Budget Strategies Accepted by Board	\$1,160,000
9	Projected Budget Deficit	(\$5,896,983)

FY 2020-21 Budget

(IMPACT OF LEGISLATED RE PROPERTY TAX FREEZE)

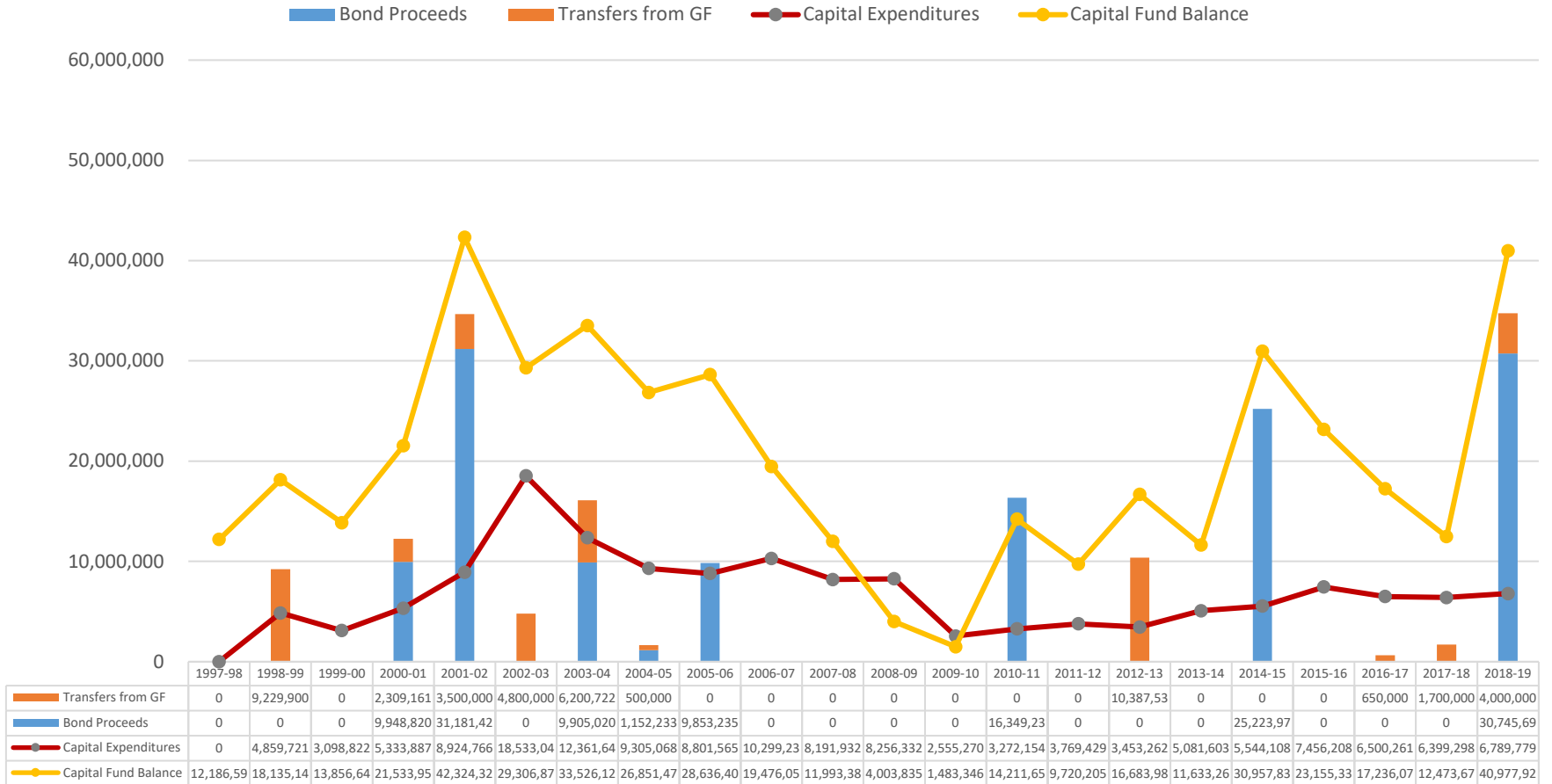
1	Budgeted Anticipated Revenue	\$146,818,878
2	Budgeted Anticipated Expenditures	\$154,343,285
3	Projected Budget Deficit	(\$7,524,407)
	Estimated Property Tax Revenue from:	
4	Legislated Real Estate Property Tax Freeze	\$0
5	Projected Budget Deficit	(\$7,524,407)
6	Capital Fund Transfer Moved to Contingency	\$1,200,000
7	Budget Strategies Accepted by Board	\$1,160,000
8	Projected Budget Deficit	(\$5,164,407)

FY 2020-2021 REVISED Budget

(IMPACTS OF COVID-19 and RE PROPERTY TAX FREEZE)

1	Budgeted Anticipated Revenue	\$146,818,878
2	COVID-19 Impact	(\$3,772,537)
3	Budgeted Anticipated Expenditures	\$154,343,285
4	Projected Budget Deficit	(\$11,296,944)
	Estimated Property Tax Revenue from:	
5	Legislated Real Estate Property Tax Freeze	\$0
6	Projected Budget Deficit	(\$11,296,944)
7	Capital Fund Transfer Moved to Contingency	\$1,200,000
8	Budget Strategies Accepted by Board	\$1,160,000
9	Projected Budget Deficit	(\$8,936,944)

Capital Project Funding and Expenditures



2019-20 General Fund Balance Commitments

	A		B
1	2019-20 Budget Commitment and Contingency		\$6,206,629
2	Capital Projects		\$4,006,072
3	Vested Employee Services		\$7,344,669
4	PSERS Contingency		\$8,251,384
5	Healthcare Contingency		\$4,900,000
6	Assigned to: Athletic Fund		\$148,715
7		Total	\$30,857,469

Act 1 Index— Updated Future Growth Prediction

IFO* Projections – March 2019

□ 2020 – 2021	2.3%
□ 2021 – 2022	2.8%
□ 2022 – 2023	3.0%
□ 2023 – 2024	3.2%

IFO* Projections – February 2020

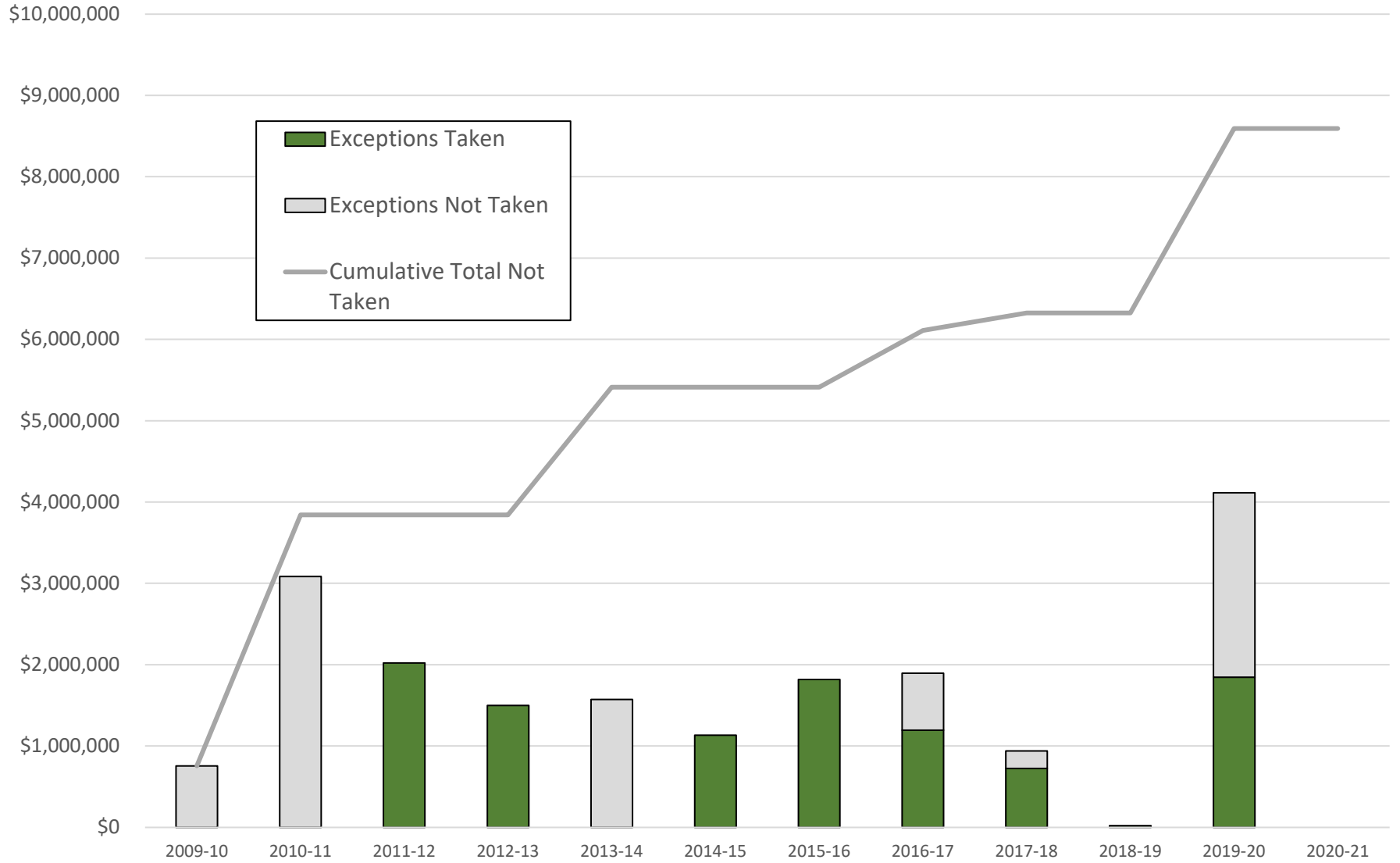
□ 2020 – 2021	2.6% ACTUAL
□ 2021 – 2022	3.2%
□ 2022 – 2023	3.3%
□ 2023 – 2024	3.4%

* *Independent Fiscal Office of the State of Pennsylvania*

Tax Impact from Act 1 Index and Referendum Exceptions

		A	B	C	D
					**Increase to
	<u>FY 2020-21</u>	<u>Tax Rate</u>	<u>Projected Revenue</u>	<u>Mills</u>	<u>T/E Homeowner</u>
1			(Current Rate = 23.8795)		
2	Act 1 Index	2.6%	\$3,039,961	0.6208	\$162
3	Referendum Exceptions:				
4	Employer Retirement Contributions	0.000%	\$0	0.0000	\$0
5	Special Education Expenditures	0.000%	\$0	0.0000	\$0
6	Total	2.600%	\$3,039,961	0.6208	\$162
7			(New Rate = 24.5003)		
7	** Based on Average Assessment of a T/E home of \$260,349 with a average tax bill of \$6,379				

Historical Exceptions Approved : Taken vs Not Taken



History of Property Tax Rate

A	B	C	D	E	F
		Referendum Exceptions			
Year	Act 1 Index	PSERS	Special Ed	Tax Increase	Avg. Increase
2019-20	2.3%	0.022%	1.59%	3.91%	\$229
2018-19	2.4%	0.020%	-	2.42%	\$139
2017-18	2.5%	0.363%	0.337%	3.20%	\$178
2016-17	2.4%	0.60%	0.60%	3.60%	\$191
2015-16	1.9%	1.14%	0.77%	3.81%	\$194
2014-15	2.1%	1.10%	-	3.20%	\$157
2013-14	1.7%	-	-	1.70%	\$82
2012-13	1.7%	1.04%	0.56%	3.30%	\$155
2011-12	1.4%	1.20%	1.17%	3.77%	\$171
2010-11	2.9%	-	-	2.90%	\$126
2009-10	4.1%	-	-	2.95%	\$126
2008-09	4.4%	-	-	4.37%	\$171
2007-08	3.4%	-	-	3.37%	\$128
2006-07	3.9%	(Act 1 of 2006 Becomes Law)		3.90%	\$145
2005-06	-			1.40%	\$51
2004-05	-			0.00%	\$0
* The amount of property tax reduction for homeowners approved by the County					

Transportation Costs

Draft

PAYMENT BASED ON	Normal School Day	Fixed and Personnel Costs	Fixed Cost	State Subsidy
KRAPF*	\$1,508,913	\$1,401,780	\$980,794	\$331,961
OTGK**	\$588,257	\$532,961	\$364,719	\$129,416
TOTAL	\$2,097,170	\$1,934,741	\$1,345,513	\$461,377
Percentage of Total	100%	91% - 93%	62% - 65%	22%

* Furloughed all TE related employees beginning March 13th

** Paid all TE related employees until May 8th, then planning to furlough

<i>Date</i>	2020 – 2021 Budget Calendar <i>Activity</i>	DRAFT <i>Responsibility</i>
May 11, 2020	Finance Committee Meeting (Tentative)	Finance Committee
May 19, 2020	School Code Deadline- The School Board will make its FY2020-21 Final Budget available for public inspection (20 days prior to adoption of final budget)	Administration
May 27, 2020	Regular Board Meeting	School Board
May 29, 2020	<u>School Code Deadline</u> - The School Board must give public notice of its intent to adopt the FY2020-21 Final Budget (10 days prior to adoption of final budget)	School Board/Admin
May 31, 2020	<u>Act 1 Deadline</u> – Districts may, by resolution, reject the property tax reduction allocation from the PDE (within 30 days of notification from PDE)	School Board
June 1, 2020	Finance Committee Meeting (Tentative)	Finance Committee
June 5, 2020	<u>Act 1 Deadline</u> – Notify PDE of rejection of property tax reduction allocation (within 5 days of resolution adoption)	School Board/Admin
June 8, 2020	Regular School Board Meeting – adopt Final Budget for FY2020-21, tax levy, and resolution implementing the homestead/farmstead exclusion	School Board
June 23, 2020	<u>School Code Deadline</u> – School District must submit Final Budget to PDE (within 15 days of approval of Final Budget)	Administration
June 30, 2020	<u>School Code Deadline</u> – School Board must adopt FY2020-21 Final Budget by June 30, 2020. School Board must certify that the Final Budget complied with the requirements of Section 687 of the School Code	School Board
June 30, 2020	<u>School Code Deadline</u> - School Board must adopt a resolution implementing the annual tax levy	School Board
June 30, 2020	<u>Act 1 Deadline</u> – School Board must adopt a resolution implementing the homestead/farmstead exclusion for the following tax year	School Board