

*Please remember to sign the Visitor's Register – Thank you.*

**Finance Committee Meeting Agenda**

**Monday, October 11, 2021**

**7:00 P.M. – TEAO - Room 200**

**MASK REQUIRED TO ATTEND**

- 1. Approval of Minutes – Meeting on September 13, 2021 ..... 1**
- 2. Monthly/Year to Date Financial Reports – September 2021 ..... 4**
- 3. Property Tax Appeals Update ..... 41**
- 4. Bond Sale Results ..... 42**
- 5. Capital Fund Transfer ..... 53**
- 6. Capital Sources and Uses ..... 54**
- 7. 2022-2023 Budget Timeline ..... 55**
- 8. Committee Goals**
- 9. Public Comment**
- 10. Future Meetings**

**Monday, November 8, 2021**

**Monday, December 6, 2021**

**Committee Goals**

1. Assist in the formulation and review of the District budget using a budget projection model informed by financial strategies and assumptions approved by the Committee. Identify and review budget impact items.
2. Monitor other district's Act 1 budget development approaches
3. Review fund balance commitment strategies and analyze the impact for budget development.
4. Identify the District's finance and budget related information to be communicated to our community residents and work with the District's communication contact to compose and distribute the information.
5. Support advocacy strategy to promote legislation related to improving the District's financial and budget situation.
6. Work in conjunction with the Facilities Committee to maintain funding of the capital improvement plan including borrowing strategies.
7. Review District-initiated assessment appeal procedures in light of recent legal developments and monitor other Districts' appeal procedures.

Draft  
**Finance Committee Meeting Minutes**

**September 13, 2021  
TEAO Room 200  
7:00 P.M.**

**Attending all or part of the meeting:**

**Board Committee Members:** Dr. Roberta Hotinski, Chair, Mary Garrett Itin, Stacy Stone, Rev. Scott Dorsey

**Other Board Members:** Michele Burger, Sue Tiede, Tina Whitlow, Kyle Boyer

**T/E School District Representatives:** Dr. Rich Gusick, Art McDonnell, Deborah Klahold, Dr. Chris Groppe, Nicole Roy, Dr. Mike Szymendera, Jeanne Pocalyko, Mark Cataldi, Dr. Oscar Torres, Dr. Wendy Towle, Karen Henry

**Other:** Mike Wolf, Beonning and Scattergood, Inc  
Chris Bamber, PFM (remote)

**Community Members:** Travis Hartley, Maryann Piccioni

**Approval of Minutes:**

- The Committee approved the minutes of the June 7, 2021, meeting.

**Monthly/Year to Date Financial Reports – May, July and August 2021:**

- The Committee was presented with the Treasurer's reports for May 2021, July 2021, and August 2021. In reviewing the August 2021 financials, Mrs. Klahold reported that total overall year-to-date income for August 2021 is \$84.4 million which represents 44.6% remaining compared to August of 2020 of \$83.7 which had 44.0% remaining. Local Income represents 84.6% of the total income budget of \$152.4 million. Year-to-date local income for this year is at \$81.6 million leaving 36.7% remaining compared to August of last year of \$80.7 million and 35.9% remaining. State Income represents 14.5% of the total income budget of \$152.4 million. Year-to-date state income for this year is at \$2.9 million compared to \$2.8 million last year with percentages remaining this year of 87.0% compared to 87.8% remaining last year. Federal Income is down compared to last year which is related to timing issues. Overall income is in line with what we expect at this time of the year; but our variable income is up compared to last year for Interim Real Estate Taxes (\$91K compared to \$6K) and Real Estate Transfer Taxes (\$1.063 million compared to \$374K). Total overall year-to-date expenditures and encumbrances for August 2021 are at \$111.0 million or 68.0% of budget compared to last year's expenditures and encumbrances for August 2020 of \$113.8 million or 72.2% of budget. Instruction (61.2% of total budget) for August 2021 is at \$70.5 million (70.5%) compared to last year of \$73.9 million (77.0%). Regular Programs shows an increased from last year of \$3.0 million of which \$2.5 million relates to salaries and benefits. Special Programs shows a decreased from last year of \$6.5 million. An encumbrance of \$8.0 million for the CCIU is being processed. Supporting Services (29.4% of total budget) for August 2021 is at \$39.1 million (81.5%) compared to last year of \$38.1 million (80.7%). Overall expenditures and encumbrances are in line with what we expect at this time of the year.
- Dr. Groppe and Ms. Roy reported on Student Services and Special Education expenditures. Dr. Groppe announced that the District will be implementing weekly COVID-19 testing for staff and students using rapid testing (antigen). If other testing is required (antigen is negative and they have

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**Finance Committee Meeting Minutes**

symptoms), individuals will have to go outside for cue testing. The District is working with Chester County to get cue testing (molecular). It is too early to determine the impact on the budget for the contracted nursing staff line item. It is foreseen that the nursing/medical supplies & equipment line item will be in line with the budget. Ms. Roy reported that currently they are in line with all budget items, but tuition is always the unknown. Currently there are four students, each costing approximately \$100,000 for a total estimated cost of \$400,000. They will continue to monitor this line item.

**COVID-19 Report:**

- Mr. McDonnell stated there were no updates to the May 31, 2021, report.

**Property Tax Appeals Update:**

- Mrs. Klahold provided an update on assessment appeals. The District has not received the list of property assessment appeals from Chester County. The list is expected to be received within the next two weeks. Mrs. Klahold reported that one property was identified for a District-initiated appeal.

**Series A of 2021 New Money Bonds and Parameters Resolution, PFM and Boenning and Scattergood, Inc.:**

- Mr. Bamber, PFM, gave an overview of the plan for the new money bond issue and a brief market update. He explained that the \$31 million would finance various capital projects including the balance of the total 2021-2022 projects and a portion of the 2022-2023 summer projects. Mr. Bamber announced that since his last discussion with the Committee that interest rates only moved .02% and are still at an all-time low. Mr. Bamber also provided an overview of the parameters resolution which authorizes the issuance of the bond if certain parameters are met. Those parameters are a maximum principal amount of \$35,000,000 and a maximum interest rate of 5.50%. Mr. Bamber also review the timeline for the issuance of the bond. There was a discussion around the subject of bond issuance cost and whether the District should pay for them outright or finance the fees which are estimated at \$75K to \$85K. Mr. Bamber indicated that the norm is to finance the fees because it makes the transaction cleaner, the cost gets capitalized, and CPA(s) like the cost to be capitalized with the bond.
- The Committee authorized proceeding with the parameters resolution for the issuance of the \$31 million bond and to place on the September 27, 2021 Board agenda.

**Capital Sources and Uses:**

- Mr. McDonnell presented two different scenarios of the Capital Sources and Uses report. One report showed moving \$4.0 million of fund balance as of June 30, 2021, to the capital projects fund. The Committee was receptive of transferring the money, but they wanted to wait until the variance analysis of year end numbers was presented to make the decision on the transfer.

**Back to School Transportation Report – Karen Henry, Transportations Supervisor:**

- Ms. Henry provided an update on 2021-22 transportation services. In 2019-20, the District was utilizing a total of 124 vehicles. In 2020-21, the District started with 58 vehicles and ended the year with 88 vehicles. For the 2020-2021 school year, the District requested to have 124 vehicles. Ms. Henry provided information about the bus driver shortage (32 drivers) and how it is impacting the District requiring full buses and long routes. In September, another six bus drivers did not return leaving the transportation department with the only option to incorporate the six three-tiered routes into the remaining routes. This included 218 stops and 713 students which were added onto the

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remaining routes. At the end of this week, the transportation department will work on re-evaluating the routes to help mitigate some of the issues. They will try to have something in place by October 1, 2021. There were numerous discussions surrounding the transportation problem and how the situation could be resolved. The Committee ask that all ideas be considered and report back next month. The Committee recognized all the hard work that the transportation department is doing. They recommended that the District keep the line of communication open with parents. Dr. Gusick announced that he and Mr. McDonnell will send a communication to the parents this week.

- Mr. McDonnell and Ms. Henry provided an update on 2020-21 transportation services and bus contractor payments considering recent legislation impacting the 2021-22 state transportation subsidy. The new legislation provided an option to districts to receive the prior year subsidy amount, if they paid their transportation contractors for fixed costs that they would have incurred if the pandemic had not impacted services.
- Ms. Henry's analysis showed that the District would need to pay the bus contractors \$345,252 in fixed costs to ensure the District would receive a projected \$875,830 in the 2021-22 transportation subsidy. There was a discussion about the pros and cons of paying the contractors. Most Chester County schools have made the decision to pay the fixed costs to transportation contractors. The Committee members and most of the Board members present were in favor of paying the bus contractors for fixed costs that would have been incurred under normal operations during the 2020-21 school year. Mr. McDonnell mentioned that the contractors need to agree with the calculations to receive signed certifications and allow the Superintendent to complete the form to accompany the State transportation report.

**Act I Index for 2022-2023:**

- Mr. McDonnell announced that the State has not yet released the Act I index.

**2022-2023 Budget Development Calendar:**

- Mr. McDonnell provided a brief review of 2022-2023 Budget Development Calendar.

**Committee Goals:**

Dr. Roberta Hotinski, Chair, decided to table the discussion until next month.

**Public Comment:**

There was no public comment.

**Adjournment:**

- The meeting adjourned at 9:05 PM.

**Future Meetings:**

- Monday, October 11, 2021, at 7:00 PM.
- Monday, November 8, 2021, at 7:00 PM.

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**TREASURER'S REPORT**  
**September 2021**

**SCHEDULES**

- A. FUND BALANCE
- B. INVESTMENTS
- C. REVENUES SUMMARY
- D. REVENUES
- E. APPROPRIATIONS SUMMARY
- F. APPROPRIATIONS
- G. BUDGET TRANSFERS
- H. STUDENT ACTIVITY FUNDS
- I. CAPITAL PROJECTS FUND
- J. CAPITAL PROJECTS BONDS FUND
- K. CAFETERIA FUND
- L. CHECK REGISTER
- M. TRUST FUND

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**INCOME REPORT**  
**SEPTEMBER**  
**2021-22**

		<b>A</b>	<b>B</b>	<b>C = B - A</b>	<b>D = C / A</b>	<b>E</b>	<b>F</b>	<b>G = F - E</b>	<b>H = G / E</b>
		<b>Budget</b>	<b>Year-To-Date</b>	<b>Budget</b>	<b>% of</b>	<b>Budget</b>	<b>Year-To-Date</b>	<b>Budget</b>	<b>% of</b>
		<b>2021-22</b>	<b>Income</b>	<b>Variance</b>	<b>Variance</b>	<b>2020-2021</b>	<b>Income</b>	<b>Variance</b>	<b>Variance</b>
<b>Local Income:</b>									
6111	Real Estate Taxes	121,701,338.00	104,737,239.80	(16,964,098.20)	-13.94%	117,777,648.00	105,435,950.95	(12,341,697.05)	-10.48%
6112	Interim R E Taxes	721,639.00	385,339.66	(336,299.34)	-46.60%	777,336.00	26,554.98	(750,781.02)	-96.58%
6113	Public Utility	109,517.00	0.00	(109,517.00)	-100.00%	111,785.00	0.00	(111,785.00)	-100.00%
6150	R.E. Transfer - 511	3,302,971.00	1,475,244.72	(1,827,726.28)	-55.34%	3,255,265.00	697,751.03	(2,557,513.97)	-78.57%
6154	Amusement Tax	29,541.00	0.00	(29,541.00)	-100.00%	28,843.00	10,903.90	(17,939.10)	-62.20%
6400	Delinquent Tax	1,055,315.00	273,117.52	(782,197.48)	-74.12%	1,033,599.00	247,429.03	(786,169.97)	-76.06%
6510	Investment Income	46,826.00	10,153.32	(36,672.68)	-78.32%	981,321.00	163,194.95	(818,126.05)	-83.37%
6700	Parking Revenue	54,000.00	52,785.00	(1,215.00)	-2.25%	54,000.00	0.00	(54,000.00)	-100.00%
6700	Student Activities Revenue	211,137.00	137,509.80	(73,627.20)	-34.87%	178,291.00	61,501.00	(116,790.00)	-65.51%
6800	Revenue from the IU	839,286.00	0.00	(839,286.00)	-100.00%	819,755.00	124,738.85	(695,016.15)	-84.78%
6910	Rentals	584,071.00	5,468.00	(578,603.00)	-99.06%	600,751.00	1,567.00	(599,184.00)	-99.74%
6911	Teamer Field Rental	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
6920	Donations	0.00	0.00	0.00	0.00%	0.00	1,237.01	1,237.01	0.00%
6940	Current tuition	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
6990	Miscellaneous Revenue	215,368.00	68,161.42	(147,206.58)	-68.35%	216,256.00	101,451.52	(114,804.48)	-53.09%
6990	Advertising Revenue	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
<b>Total Local Income</b>		<b>128,871,009.00</b>	<b>107,145,019.24</b>	<b>(21,725,989.76)</b>	<b>-16.86%</b>	<b>125,834,850.00</b>	<b>106,872,280.22</b>	<b>(18,962,569.78)</b>	<b>-15.07%</b>
<b>State Income:</b>									
7110	Basic Subsidy	3,759,896.00	531,751.00	(3,228,145.00)	-85.86%	3,627,993.00	490,134.00	(3,137,859.00)	-86.49%
7160	Tuition for Orphans	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
7271	Special Education	2,328,962.00	711,876.00	(1,617,086.00)	-69.43%	2,280,805.00	731,325.68	(1,549,479.32)	-67.94%
7310	Transportation	526,876.00	107,505.00	(419,371.00)	-79.60%	1,569,667.00	107,213.00	(1,462,454.00)	-93.17%
7320	Rentals and Sinking Fund	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
7330	Health Services	152,995.00	0.00	(152,995.00)	-100.00%	155,135.00	0.00	(155,135.00)	-100.00%
7340	State Property Tax Reduction	2,099,920.00	1,049,960.00	(1,049,960.00)	-50.00%	2,100,045.00	1,050,022.00	(1,050,023.00)	-50.00%
7361	Safety Grant	0.00	0.00	0.00	0.00%	260,973.00	0.00	(260,973.00)	-100.00%
7501	PA Accountability Grants	199,614.00	0.00	(199,614.00)	-100.00%	199,438.35	0.00	(199,438.35)	-100.00%
7599	Other State Rev	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
7810	Social Security	2,457,638.00	833,249.63	(1,624,388.37)	-66.10%	2,390,461.00	814,079.70	(1,576,381.30)	-65.94%
7820	Retirement	10,632,026.00	3,772,865.73	(6,859,160.27)	-64.51%	10,421,523.00	3,586,788.33	(6,834,734.67)	-65.58%
<b>Total State Income</b>		<b>22,157,927.00</b>	<b>7,007,207.36</b>	<b>(15,150,719.64)</b>	<b>-68.38%</b>	<b>23,006,040.35</b>	<b>6,779,562.71</b>	<b>(16,226,477.64)</b>	<b>-70.53%</b>
<b>8000</b>	<b>Federal Projects</b>	<b>1,333,935.00</b>	<b>496,077.99</b>	<b>(837,857.01)</b>	<b>-62.81%</b>	<b>690,449.00</b>	<b>211,187.06</b>	<b>(479,261.94)</b>	<b>-69.41%</b>
<b>9000</b>	<b>Other Fin. Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>
<b>TOTAL INCOME</b>		<b>152,362,871.00</b>	<b>114,648,304.59</b>	<b>(37,714,566.41)</b>	<b>-24.75%</b>	<b>149,531,339.35</b>	<b>113,863,029.99</b>	<b>(35,668,309.36)</b>	<b>-23.85%</b>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**EXPENDITURE REPORT**  
**SEPTEMBER**  
**2021-22**

		A	B	C = A - B	D = B / A	E	F	G = E - F	H = F / E
			2021-22				2020-2021		
			Year-to-Date				Year-to-Date		
		Budget	Expenditures and	Remaining	% of	Budget	Expenditures and	Remaining	% of
			Encumbrances	Budget	Budget		Encumbrances	Budget	Budget
<b>INSTRUCTION:</b>									
1100	Regular Programs	67,683,198.00	57,332,602.73	10,350,595.27	84.71%	66,815,467.00	55,102,470.83	11,712,996.17	82.47%
1200	Special Programs	31,391,652.00	23,320,960.48	8,070,691.52	74.29%	28,405,571.00	21,955,933.19	6,449,637.81	77.29%
1300	Vocational Ed.	700,000.00	681,178.00	18,822.00	97.31%	700,000.00	632,281.00	67,719.00	90.33%
1400	Other Instr. Prog.	139,113.00	115,047.30	24,065.70	82.70%	95,636.00	82,214.73	13,421.27	85.97%
<b>Sub-total</b>		<b>99,913,963.00</b>	<b>81,449,788.51</b>	<b>18,464,174.49</b>	<b>81.52%</b>	<b>96,016,674.00</b>	<b>77,772,899.75</b>	<b>18,243,774.25</b>	<b>81.00%</b>
<b>SUPPORTING SERVICES:</b>									
2100	Pupil Personnel	6,188,283.00	5,444,481.15	743,801.85	87.98%	5,519,169.00	5,529,122.55	(9,953.55)	100.18%
2200	Instructional	3,962,205.00	3,645,305.22	316,899.78	92.00%	4,045,797.00	3,945,278.39	100,518.61	97.52%
2300	Administration	8,488,445.00	7,773,419.64	715,025.36	91.58%	8,698,610.00	7,453,584.35	1,245,025.65	85.69%
2400	Pupil Health	1,841,683.00	1,311,579.45	530,103.55	71.22%	1,515,508.00	1,240,696.19	274,811.81	81.87%
2500	Business	1,389,338.00	1,298,633.03	90,704.97	93.47%	1,384,128.00	1,215,443.66	168,684.34	87.81%
2600	Oper/Main. of Plt	12,326,482.00	9,543,494.67	2,782,987.33	77.42%	12,860,463.00	9,229,108.30	3,631,354.70	71.76%
2700	Student Transportation	8,465,464.00	8,101,514.71	363,949.29	95.70%	8,268,812.00	7,897,083.56	371,728.44	95.50%
2800	Support Services	4,443,199.00	2,670,800.95	1,772,398.05	60.11%	4,459,860.00	2,668,064.79	1,791,795.21	59.82%
2900	Other Support Svcs	921,536.00	387,230.02	534,305.98	42.02%	465,500.00	388,119.17	77,380.83	83.38%
<b>Sub-total</b>		<b>48,026,635.00</b>	<b>40,176,458.84</b>	<b>7,850,176.16</b>	<b>83.65%</b>	<b>47,217,847.00</b>	<b>39,566,500.96</b>	<b>7,651,346.04</b>	<b>83.80%</b>
<b>NON-INSTRUCTIONAL PROGRAMS:</b>									
3200	Student Activities	319,968.00	404,002.19	(84,034.19)	126.26%	392,073.00	379,492.26	12,580.74	96.79%
3300	Community Service	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
<b>Sub-total</b>		<b>319,968.00</b>	<b>404,002.19</b>	<b>(84,034.19)</b>	<b>126.26%</b>	<b>392,073.00</b>	<b>379,492.26</b>	<b>12,580.74</b>	<b>96.79%</b>
<b>OTHER SERVICES:</b>									
5100	Debt Service	6,515,427.00	1,053,179.30	5,462,247.70	16.16%	6,602,876.00	1,423,884.54	5,178,991.46	21.56%
5200	Fund Transfers	5,457,558.00	0.00	5,457,558.00	0.00%	2,725,294.00	0.00	2,725,294.00	0.00%
5900	Budgetary Reserve	3,000,000.00	0.00	3,000,000.00	0.00%	4,500,000.00	0.00	4,500,000.00	0.00%
<b>Sub-total</b>		<b>14,972,985.00</b>	<b>1,053,179.30</b>	<b>13,919,805.70</b>	<b>7.03%</b>	<b>13,828,170.00</b>	<b>1,423,884.54</b>	<b>12,404,285.46</b>	<b>10.30%</b>
<b>TOTAL</b>		<b>163,233,551.00</b>	<b>123,083,428.84</b>	<b>40,150,122.16</b>	<b>75.40%</b>	<b>157,454,764.00</b>	<b>119,142,777.51</b>	<b>38,311,986.49</b>	<b>75.67%</b>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT  
TREASURER'S REPORT  
General Fund  
September 2021**

	<b>2020-21</b>
FUND BALANCE:	
AS OF July 1, 2020	<b>\$31,903,752.00</b>
ADD Y-T-D REVENUES	<b>\$114,648,304.59</b>
DEDUCT Y-T-D EXPENDITURES	<b>(\$24,100,480.49)</b>
AS OF September, 2021	<hr/> <b>\$122,451,576.10</b>
CASH BANK BALANCE	<b>\$117,447,016.28</b>
INVESTMENTS	<b>\$21,720,123.88</b>
DUE FROM/(TO)	<b>\$8,762,871.35</b>
AVAILABLE CASH BALANCE, September, 2021	<hr/> <b>\$147,930,011.51</b>



**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**

**Cash and Investments Schedule**

**GENERAL FUND**

**as of September 30, 2021**

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PSDLAF	Certificate of Deposits	3/19/2021	12/14/2021	0.15%	248,000.00
PSDLAF	Certificate of Deposits	3/19/2021	12/14/2021	0.06%	248,000.00
PSDLAF	Certificate of Deposits	3/19/2021	3/21/2022	0.20%	248,000.00
PSDLAF	Certificate of Deposits	3/19/2021	3/21/2022	0.15%	248,000.00
PSDLAF	Certificate of Deposits	4/21/2021	1/18/2022	0.06%	248,000.00
PSDLAF	Certificate of Deposits	4/21/2021	3/17/2022	0.10%	248,000.00
PSDLAF	Certificate of Deposits	4/21/2021	4/21/2022	0.06%	248,000.00
PSDLAF	Certificate of Deposits	4/21/2021	4/21/2022	0.05%	248,000.00
PSDLAF	Certificate of Deposits	4/21/2021	4/21/2022	0.10%	248,000.00
PSDLAF	Certificate of Deposits	4/21/2021	4/21/2022	0.10%	248,000.00
PSDLAF	Certificate of Deposits	4/21/2021	4/21/2022	0.11%	248,000.00
PSDLAF	Certificate of Deposits	8/18/2021	8/18/2022	0.10%	248,000.00
PSDLAF	Certificate of Deposits	8/18/2021	8/18/2022	0.10%	248,000.00
PSDLAF	Certificate of Deposits	8/23/2021	2/22/2022	0.05%	248,000.00
PSDLAF	Certificate of Deposits	8/30/2021	8/30/2022	0.10%	248,123.88
PLGIT	Term	4/6/2021	4/6/2022	0.14%	5,000,000.00
PLGIT	Term	4/22/2021	1/14/2022	0.12%	5,000,000.00
PLGIT	Term	7/2/2021	6/24/2022	0.10%	1,000,000.00
PLGIT	Term	8/12/2021	3/4/2022	0.07%	2,000,000.00
PLGIT	Term	8/12/2021	8/9/2022	0.11%	2,000,000.00
PLGIT	Term	9/1/2021	3/22/2021	0.07%	3,000,000.00
PSDLAF	MAX	Not Applicable	Not Applicable	0.01%	2,533,475.80
PSDLAF	Full Flex	Not Applicable	Not Applicable	0.02%	6,000,000.00
PLGIT	PLGIT/Prime	Not Applicable	Not Applicable	0.04%	83,903,388.56
PLGIT	Checking Accounts	Not Applicable	Not Applicable	0.01%	6,756,417.67
Fulton Bank	General Fund Checking	Not Applicable	Not Applicable	0.10%	18,253,734.25

TOTAL - GENERAL FUND INVESTMENTS

**139,167,140.16**

***TREDYFFRIN/EASTTOWN SCHOOL DISTRICT***

***Cash and Investments Schedule***

**CAPITAL PROJECTS FUND**

**as of September 30, 2021**

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	PLGIT Class	Not Applicable	Not Applicable	0.01%	1.35
PLGIT	PLGIT/Reserve Class	Not Applicable	Not Applicable	0.02%	0.00
PSDLAF	MAX	Not Applicable	Not Applicable	0.01%	4.44
TOTAL - CAPITAL RESERVE INVESTMENTS					<b><u>5.79</u></b>

***TREDYFFRIN/EASTTOWN SCHOOL DISTRICT***

***Cash and Investments Schedule***

**2019 CAPITAL PROJECTS BOND FUND**

**as of September 30, 2021**

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	PLGIT ARM	Not Applicable	Not Applicable	0.01%	316.29
PLGIT	PLGIT Escrow CHS Proj	Not Applicable	Not Applicable	0.02%	1,995,109.04
TOTAL - CAPITAL PROJECTS INVESTMENTS					<b><u>1,995,425.33</u></b>

***TREDYFFRIN/EASTTOWN SCHOOL DISTRICT***

***Cash and Investments Schedule***

**Cafeteria Fund**

**as of September 30, 2021**

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	PLGIT Class	Not Applicable	Not Applicable	0.01%	400,020.00
PLGIT	PLGIT/Reserve Class	Not Applicable	Not Applicable	0.02%	53,838.45
Fulton	Checking	Not Applicable	Not Applicable	0.10%	507,866.04
TOTAL - CAFETERIA FUND					<b><u>961,724.49</u></b>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**ESTIMATED REVENUES AND OTHER FINANCING SOURCES**  
**FISCAL YEAR ENDED JUNE 30, 2022**  
**September 2021**

CODE	DESCRIPTION	2021-2022 APPROPRIATION	MTD RECEIVED	YTD RECEIVED	BALANCE	PERCENT RECEIVED
6000						
6111	REAL ESTATE TAXES	121,701,338.00	24,741,955.69	104,737,239.80	16,964,098.20	86.06%
6112	INTERIM R/E TAX	721,639.00	294,024.11	385,339.66	336,299.34	53.40%
6113	PURTA	109,517.00	0.00	0.00	109,517.00	0.00%
6153	R/E TRANSFER TAX	3,302,971.00	412,210.49	1,475,244.72	1,827,726.28	44.66%
6154	AMUSEMENT TAX	29,541.00	0.00	0.00	29,541.00	0.00%
6411	DELINQUENT TAX	1,055,315.00	22,166.99	273,117.52	782,197.48	25.88%
6412	INTERIM DELINQ TAX	0.00	0.00	0.00	0.00	0.00%
6510	ERNG ON INVSMT	46,826.00	7,071.68	10,153.32	36,672.68	21.68%
6740	PARKING REVENUE	54,000.00	13,365.00	52,785.00	1,215.00	97.75%
6740	STUDENT ACTIVITIES REVENUE	211,137.00	70,795.80	137,509.80	73,627.20	65.13%
6837	COUNTY CARES ACT	0.00	0.00	0.00	0.00	0.00%
6890	REV FROM IU	839,286.00	0.00	0.00	839,286.00	0.00%
6910	RENTALS	584,071.00	800.00	5,468.00	578,603.00	0.94%
6920	CONT & DONATNS PRIV SOURC	0.00	0.00	0.00	0.00	0.00%
6944	TUITION FROM OTHER LEA'S	0.00	0.00	0.00	0.00	0.00%
6990	MISC REVENUE	215,368.00	27,561.00	68,161.42	147,206.58	31.65%
6990	ADVERTISING REVENUE	0.00	0.00	0.00	0.00	0.00%
6991	REFUND OF PRIOR YEAR EXPENDITURES	0.00	0.00	0.00	0.00	0.00%
		<u>128,871,009.00</u>	<u>25,589,950.76</u>	<u>107,145,019.24</u>	<u>21,725,989.76</u>	<u>83.14%</u>
7000						
7110	BASIC INSTL SUBSIDY	3,759,896.00	0.00	531,751.00	3,228,145.00	14.14%

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**ESTIMATED REVENUES AND OTHER FINANCING SOURCES**  
**FISCAL YEAR ENDED JUNE 30, 2022**  
**September 2021**

CODE	DESCRIPTION	2021-2022 APPROPRIATION	MTD RECEIVED	YTD RECEIVED	BALANCE	PERCENT RECEIVED
7160	STATE SECT 1305 & 1306	0.00	0.00	0.00	0.00	0.00%
7271	SPEC ED-SPEC PROG	2,328,962.00	355,938.00	711,876.00	1,617,086.00	30.57%
7310	TRANSP SUBSIDY	526,876.00	0.00	107,505.00	419,371.00	20.40%
7320	RENTALS & SINKING FD PYMTS	0.00	0.00	0.00	0.00	0.00%
7330	MED & DENTAL SVCS	152,995.00	0.00	0.00	152,995.00	0.00%
7340	STATE PRO TAX REDUCT ALLO	2,099,920.00	0.00	1,049,960.00	1,049,960.00	50.00%
7361	SAFETY GRANT	0.00	0.00	0.00	0.00	
7505	PA ACCOUNTIBILITY GRANTS	199,614.00	0.00	0.00	199,614.00	0.00%
7506	PASMA RT GRANTS	0.00	0.00	0.00	0.00	0.00%
7599	OTHER STATE REVENUE	0.00	0.00	0.00	0.00	0.00%
7810	SOCIAL SEC SUBSIDY	2,457,638.00	0.00	833,249.63	1,624,388.37	33.90%
7820	RETIREMENT SUBSIDY	10,632,026.00	3,772,865.73	3,772,865.73	6,859,160.27	35.49%
8000		22,157,927.00	4,128,803.73	7,007,207.36	15,150,719.64	31.62%
8514	TITLE I IMPRVG BASIC PROG	236,998.00	0.00	28,778.32	208,219.68	12.14%
8515	TITLE II IMPRVG TEACH PRO	92,101.00	0.00	19,991.54	72,109.46	21.71%
8516	TITLE III LEP	0.00	0.00	2,517.64	(2,517.64)	0.00%
8517	TITLE IV STUDENT SUPPORT	14,836.00	0.00	0.00	14,836.00	0.00%
8742	GEER COVID FUNDING	0.00	0.00	0.00	0.00	0.00%
8741	ESSER II	650,000.00	17,299.65	17,299.65	632,700.35	2.66%
8810	MED ASST REIMB	300,000.00	420,062.65	420,062.65	(120,062.65)	140.02%
8820	MED ASST REIMB	40,000.00	0.00	7,428.19	32,571.81	18.57%
		1,333,935.00	437,362.30	496,077.99	837,857.01	37.19%
TOTAL ESTIMATED REVENUES & OTHER FINANCING SOURCES		152,362,871.00	30,156,116.79	114,648,304.59	37,714,566.41	75.25%

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**SUMMARY OF ESTIMATED REVENUES AND OTHER FINANCING SOURCES**  
**FISCAL YEAR ENDED JUNE 30, 2022**  
**September 2021**

DESCRIPTION	2021-2022 APPROPRIATION	MTD RECEIVED	YTD RECEIVED	BALANCE	PERCENT RECEIVED
<b>ESTIMATED BEGINNING FUND BALANCE AVAILABLE FOR APPROPRIATION</b>					
Estimated Reserve for Encumbrances	0.00	0.00	0.00	0.00	0.00%
Estimated Unreserved Fund Balance (Deficit)	27,264,643.00	0.00	31,903,752.00	(4,639,109.00)	117.02%
Allocation for Admin. Budget (I.U. Only)	0.00	0.00	0.00	0.00	0.00%
<b>TOTAL ESTIMATE BEGINNING FUND BALANCE AVAILABLE FOR APPROPRIATION</b>	<b>27,264,643.00</b>	<b>0.00</b>	<b>31,903,752.00</b>	<b>(4,639,109.00)</b>	<b>117.02%</b>
<b>SUMMARY OF ESTIMATED GENERAL FUND REVENUES AND OTHER FINANCING SOURCES</b>					
6000 Revenue from Local Sources	128,871,009.00	25,589,950.76	107,145,019.24	21,725,989.76	83.14%
7000 Revenue from State Sources	22,157,927.00	4,128,803.73	7,007,207.36	15,150,719.64	31.62%
8000 Revenue from Federal Sources	1,333,935.00	437,362.30	496,077.99	837,857.01	37.19%
9000 Other Financing Sources	0.00	0.00	0.00	0.00	0.00%
<b>TOTAL ESTIMATED REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>152,362,871.00</b>	<b>30,156,116.79</b>	<b>114,648,304.59</b>	<b>37,714,566.41</b>	<b>75.25%</b>
<b>TOTAL ESTIMATED FUND BALANCE, REVENUES &amp; OTHER FINANCING SOURCES AVAILABLE FOR APPROPRIATIONS</b>	<b>179,627,514.00</b>	<b>30,156,116.79</b>	<b>146,552,056.59</b>	<b>33,075,457.41</b>	<b>81.59%</b>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**Board Report Summary**  
**General Fund**  
**September 2021**

Function	Description	Budget July 1, 2021	Rev. Budget Beginning of Month	Transfer To	From	Rev. Budget End of Month	Encumbrances	MTD Expenditures	YTD Expenditures	Balance	% Expended (Encumbrance + YTD)
1100	Regular Programs - Elem./Secdy.	67,683,198.27	67,683,198.27	0.00	0.00	67,683,198.27	47,972,320.39	5,719,598.34	9,360,282.34	10,350,595.54	84.71%
1200	Special Programs - Elem./Secdy.	31,391,651.73	31,391,651.73	0.00	0.00	31,391,651.73	19,443,385.72	2,452,893.90	3,877,574.76	8,070,691.25	74.29%
1300	Vocational Education Programs	700,000.00	700,000.00	0.00	0.00	700,000.00	510,883.50	170,294.50	170,294.50	18,822.00	97.31%
1400	Other Instru. Prg. Elem./Secdy.	139,112.84	139,112.84	0.00	0.00	139,112.84	73,163.88	7,381.04	41,883.42	24,065.54	82.70%
	<b>Total 1000 Instruction</b>	<b>99,913,962.84</b>	<b>99,913,962.84</b>	<b>0.00</b>	<b>0.00</b>	<b>99,913,962.84</b>	<b>67,999,753.49</b>	<b>8,350,167.78</b>	<b>13,450,035.02</b>	<b>18,464,174.33</b>	<b>81.52%</b>
2100	Support Serv. - Pupil Personnel	6,188,283.38	6,188,283.38	0.00	0.00	6,188,283.38	4,429,209.55	493,609.48	1,015,271.60	743,802.23	87.98%
2200	Support Serv. - Instruction	3,962,205.68	3,962,205.68	0.00	0.00	3,962,205.68	2,568,735.73	370,843.46	1,076,569.49	316,900.46	92.00%
2300	Support Serv. - Administration	8,488,445.27	8,488,445.27	0.00	0.00	8,488,445.27	5,324,280.27	561,452.26	2,449,139.37	715,025.63	91.58%
2400	Support Serv. - Pupil Health	1,841,682.78	1,841,682.78	0.00	0.00	1,841,682.78	1,139,367.73	107,428.15	172,211.72	530,103.33	71.22%
2500	Support Serv. - Business	1,389,336.18	1,389,336.18	0.00	0.00	1,389,336.18	911,347.18	130,692.88	387,285.85	90,703.15	93.47%
2600	Operation & Maint. Plant Serv.	12,326,481.79	12,326,481.79	0.00	0.00	12,326,481.79	6,485,409.47	861,249.62	3,058,085.20	2,782,987.12	77.42%
2700	Student Transportation Services	8,465,464.02	8,465,464.02	0.00	0.00	8,465,464.02	7,776,713.85	238,727.89	324,800.86	363,949.31	95.70%
2800	Support Services - Central	4,443,199.45	4,443,199.45	0.00	0.00	4,443,199.45	1,670,732.49	246,905.67	1,000,068.46	1,772,398.50	60.11%
2900	Other Support Services	921,535.87	921,535.87	0.00	0.00	921,535.87	328,630.44	28,516.68	58,599.58	534,305.85	42.02%
	<b>Total 2000 Support Services</b>	<b>48,026,634.42</b>	<b>48,026,634.42</b>	<b>0.00</b>	<b>0.00</b>	<b>48,026,634.42</b>	<b>30,634,426.71</b>	<b>3,039,426.09</b>	<b>9,542,032.13</b>	<b>7,850,175.58</b>	<b>83.65%</b>
3200	Student Activities	319,968.74	319,968.74	0.00	0.00	319,968.74	348,768.15	51,555.46	55,234.04	(84,033.45)	126.26%
3300	Community Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
	<b>Total 3000 Operational Noninstructional S</b>	<b>319,968.74</b>	<b>319,968.74</b>	<b>0.00</b>	<b>0.00</b>	<b>319,968.74</b>	<b>348,768.15</b>	<b>51,555.46</b>	<b>55,234.04</b>	<b>(84,033.45)</b>	<b>126.26%</b>
5100	Debt Service	6,515,427.25	6,515,427.25	0.00	0.00	6,515,427.25	0.00	0.00	1,053,179.30	5,462,247.95	16.16%
5200	Fund Transfers	5,457,558.00	5,457,558.00	0.00	0.00	5,457,558.00	0.00	0.00	0.00	5,457,558.00	0.00%
5900	Budgetary Reserve	3,000,000.00	3,000,000.00	0.00	0.00	3,000,000.00	0.00	0.00	0.00	3,000,000.00	0.00%
	<b>Total 5000 Other Financing Uses</b>	<b>14,972,985.25</b>	<b>14,972,985.25</b>	<b>0.00</b>	<b>0.00</b>	<b>14,972,985.25</b>	<b>0.00</b>	<b>0.00</b>	<b>1,053,179.30</b>	<b>13,919,805.95</b>	<b>7.03%</b>
<b>Totals for General Fund:</b>		<b>163,233,551.25</b>	<b>163,233,551.25</b>	<b>0.00</b>	<b>0.00</b>	<b>163,233,551.25</b>	<b>98,982,948.35</b>	<b>11,441,149.33</b>	<b>24,100,480.49</b>	<b>40,150,122.41</b>	<b>75.40%</b>
Estimated Ending Committed Fd Bal		27,264,643.00									
Estimated Ending Assigned Fd Bal		0.00									
Estimated Unassigned Fd Bal		0.00									
		190,498,194.25									

**TESD Board Report - General Fund**  
**September 2021**

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
1100	Regular Programs - Elem./Secdy	100	Personnel Services - Salaries	\$37,805,810.08	\$37,805,810.08	\$0.00	\$0.00	\$37,805,810.08	\$32,961,610.91	3,108,381.73	\$4,712,464.06	\$131,735.11	12.46%
		200	Personnel Services - Benefits	\$22,935,284.06	\$22,935,284.06	\$0.00	\$0.00	\$22,935,284.06	\$14,254,547.22	2,207,178.27	\$2,894,001.72	\$5,786,735.12	12.62%
		300	Purchased Prof & Tech Services	\$2,362,806.20	\$2,362,806.20	\$0.00	\$0.00	\$2,362,806.20	\$129,920.01	22,922.82	\$67,156.96	\$2,165,729.23	2.84%
		400	Purchased Property Services	\$658,772.96	\$658,772.96	\$0.00	\$0.00	\$658,772.96	\$35,053.88	147,592.84	\$394,050.68	\$229,668.40	59.82%
		500	Other Purchased Services	\$915,952.00	\$915,952.00	\$0.00	\$0.00	\$915,952.00	\$33,010.04	40,088.78	\$93,911.09	\$789,030.87	10.25%
		600	Supplies	\$1,988,057.26	\$1,988,057.26	\$0.00	\$0.00	\$1,988,057.26	\$510,114.68	179,862.9	\$856,771.20	\$621,171.38	43.10%
		700	Property	\$967,515.71	\$967,515.71	\$0.00	\$0.00	\$967,515.71	\$44,323.65	13,100	\$340,379.68	\$582,812.38	35.18%
		800	Other Objects	\$49,000.00	\$49,000.00	\$0.00	\$0.00	\$49,000.00	\$3,740.00	471	\$1,546.95	\$43,713.05	3.16%
1100				\$67,683,198.27	\$67,683,198.27	\$0.00	\$0.00	\$67,683,198.27	\$47,972,320.39	5,719,598.34	\$9,360,282.34	\$10,350,595.54	13.83%
1200	Special Programs - Elem.Secdy	100	Personnel Services - Salaries	\$7,142,988.04	\$7,142,988.04	\$0.00	\$0.00	\$7,142,988.04	\$5,578,137.80	502,253.15	\$842,837.04	\$722,013.20	11.80%
		200	Personnel Services - Benefits	\$4,209,905.69	\$4,209,905.69	\$0.00	\$0.00	\$4,209,905.69	\$2,496,922.23	382,362.98	\$531,006.32	\$1,181,977.14	12.61%
		300	Purchased Prof & Tech Services	\$14,931,000.00	\$14,931,000.00	\$0.00	\$0.00	\$14,931,000.00	\$10,190,899.68	1,040,639.98	\$1,096,348.97	\$3,643,751.35	7.34%
		500	Other Purchased Services	\$4,983,300.00	\$4,983,300.00	\$0.00	\$0.00	\$4,983,300.00	\$1,142,810.61	512,863.13	\$1,380,712.05	\$2,459,777.34	27.71%
		600	Supplies	\$124,458.00	\$124,458.00	\$0.00	\$0.00	\$124,458.00	\$34,615.40	14,774.66	\$26,670.38	\$63,172.22	21.43%
		700	Property	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
		800	Other Objects	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
		1200				\$31,391,651.73	\$31,391,651.73	\$0.00	\$0.00	\$31,391,651.73	\$19,443,385.72	2,452,893.9	\$3,877,574.76
1300	Vocational Eduaction Prg	500	Other Purchased Services	\$700,000.00	\$700,000.00	\$0.00	\$0.00	\$700,000.00	\$510,883.50	170,294.5	\$170,294.50	\$18,822.00	24.33%
1300				\$700,000.00	\$700,000.00	\$0.00	\$0.00	\$700,000.00	\$510,883.50	170,294.5	\$170,294.50	\$18,822.00	24.33%
1400	Other Instru. Prg. Elem./Secdy	100	Personnel Services - Salaries	\$101,202.00	\$101,202.00	\$0.00	\$0.00	\$101,202.00	\$51,309.45	4,461.7	\$27,392.55	\$22,500.00	27.07%
		200	Personnel Services - Benefits	\$37,910.84	\$37,910.84	\$0.00	\$0.00	\$37,910.84	\$21,854.43	2,919.34	\$12,691.86	\$3,364.55	33.48%
		300	Purchased Prof & Tech Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
		500	Other Purchased Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
		600	Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$1,799.01	(\$1,799.01)	0.00%
		700	Property	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
1400				\$139,112.84	\$139,112.84	\$0.00	\$0.00	\$139,112.84	\$73,163.88	7,381.04	\$41,883.42	\$24,065.54	30.11%
Total 1000				\$99,913,962.84	\$99,913,962.84	\$0.00	\$0.00	\$99,913,962.84	\$67,999,753.49	8,350,167.78	\$13,450,035.02	\$18,464,174.33	13.46%
2100	Support Serv.- Pupil Personnel	100	Personnel Services - Salaries	\$3,847,111.22	\$3,847,111.22	\$0.00	\$0.00	\$3,847,111.22	\$3,088,987.61	294,253.15	\$633,634.49	\$124,489.12	16.47%



**TESD Board Report - General Fund**  
**September 2021**

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
2100	Support Serv.- Pupil Personnel	200	Personnel Services - Benefits	\$2,209,986.16	\$2,209,986.16	\$0.00	\$0.00	\$2,209,986.16	\$1,315,173.96	195,494.58	\$355,547.43	\$539,264.77	16.09%
		300	Purchased Prof & Tech Services	\$36,000.00	\$36,000.00	\$0.00	\$0.00	\$36,000.00	\$6,475.11	0	\$2,024.89	\$27,500.00	5.62%
		400	Purchased Property Services	\$5,000.00	\$5,000.00	\$0.00	\$0.00	\$5,000.00	\$1,800.00	360	\$360.00	\$2,840.00	7.20%
		500	Other Purchased Services	\$30,500.00	\$30,500.00	\$0.00	\$0.00	\$30,500.00	\$1,244.36	3,501.75	\$3,755.64	\$25,500.00	12.31%
		600	Supplies	\$59,186.00	\$59,186.00	\$0.00	\$0.00	\$59,186.00	\$15,128.51	0	\$19,949.15	\$24,108.34	33.71%
		700	Property	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
		800	Other Objects	\$500.00	\$500.00	\$0.00	\$0.00	\$500.00	\$400.00	0	\$0.00	\$100.00	0.00%
2100				\$6,188,283.38	\$6,188,283.38	\$0.00	\$0.00	\$6,188,283.38	\$4,429,209.55	493,609.48	\$1,015,271.60	\$743,802.23	16.41%
2200	Support Serv.- Instruction	100	Personnel Services - Salaries	\$2,173,922.93	\$2,173,922.93	\$0.00	\$0.00	\$2,173,922.93	\$1,762,679.96	200,433.62	\$594,087.64	(\$182,844.67)	27.33%
		200	Personnel Services - Benefits	\$1,485,310.50	\$1,485,310.50	\$0.00	\$0.00	\$1,485,310.50	\$770,858.83	161,467.42	\$377,536.44	\$336,915.23	25.42%
		300	Purchased Prof & Tech Services	\$18,720.00	\$18,720.00	\$0.00	\$0.00	\$18,720.00	\$0.00	1,000	\$3,750.00	\$14,970.00	20.03%
		400	Purchased Property Services	\$7,200.00	\$7,200.00	\$0.00	\$0.00	\$7,200.00	\$0.00	0	\$1,804.69	\$5,395.31	25.07%
		500	Other Purchased Services	\$19,121.25	\$19,121.25	\$0.00	\$0.00	\$19,121.25	\$7,267.32	232.68	\$232.68	\$11,621.25	1.22%
		600	Supplies	\$216,748.00	\$216,748.00	\$0.00	\$0.00	\$216,748.00	\$27,430.62	5,914.74	\$84,878.04	\$104,439.34	39.16%
		700	Property	\$25,688.00	\$25,688.00	\$0.00	\$0.00	\$25,688.00	\$0.00	0	\$0.00	\$25,688.00	0.00%
2200				\$3,962,205.68	\$3,962,205.68	\$0.00	\$0.00	\$3,962,205.68	\$2,568,735.73	370,843.46	\$1,076,569.49	\$316,900.46	27.17%
2300	Support Serv.- Administration	100	Personnel Services - Salaries	\$4,562,145.70	\$4,562,145.70	\$0.00	\$0.00	\$4,562,145.70	\$3,360,615.41	349,098.93	\$1,310,606.59	(\$109,076.30)	28.73%
		200	Personnel Services - Benefits	\$2,386,867.65	\$2,386,867.65	\$0.00	\$0.00	\$2,386,867.65	\$1,410,970.85	191,828.13	\$656,454.81	\$319,441.99	27.50%
		300	Purchased Prof & Tech Services	\$746,815.30	\$746,815.30	\$0.00	\$0.00	\$746,815.30	\$433,088.00	11,574.37	\$54,752.45	\$258,974.85	7.33%
		400	Purchased Property Services	\$43,300.00	\$43,300.00	\$0.00	\$0.00	\$43,300.00	\$38,944.84	2,166.27	\$5,154.82	(\$799.66)	11.90%
		500	Other Purchased Services	\$587,620.00	\$587,620.00	\$0.00	\$0.00	\$587,620.00	\$72,899.46	5,508.43	\$395,992.14	\$118,728.40	67.39%
		600	Supplies	\$80,100.28	\$80,100.28	\$0.00	\$0.00	\$80,100.28	\$7,761.71	1,161.13	\$11,645.14	\$60,693.43	14.54%
		700	Property	\$59,236.56	\$59,236.56	\$0.00	\$0.00	\$59,236.56	\$0.00	0	\$0.00	\$59,236.56	0.00%
2300				\$8,488,445.27	\$8,488,445.27	\$0.00	\$0.00	\$8,488,445.27	\$5,324,280.27	561,452.26	\$2,449,139.37	\$715,025.63	28.85%
2400	Support Serv.- Pupil Health	100	Personnel Services - Salaries	\$755,436.10	\$755,436.10	\$0.00	\$0.00	\$755,436.10	\$684,352.44	50,534.99	\$87,071.81	(\$15,988.15)	11.53%
		200	Personnel Services - Benefits	\$486,092.68	\$486,092.68	\$0.00	\$0.00	\$486,092.68	\$290,672.62	49,613.36	\$65,794.96	\$129,625.10	13.54%

**TESD Board Report - General Fund**  
**September 2021**

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
2400	Support Serv.- Pupil Health	300	Purchased Prof & Tech Services	\$395,000.00	\$395,000.00	\$0.00	\$0.00	\$395,000.00	\$153,675.00	5,920.5	\$16,325.00	\$225,000.00	4.13%
		400	Purchased Property Services	\$1,500.00	\$1,500.00	\$0.00	\$0.00	\$1,500.00	\$0.00	0	\$0.00	\$1,500.00	0.00%
		500	Other Purchased Services	\$200.00	\$200.00	\$0.00	\$0.00	\$200.00	\$0.00	0	\$0.00	\$200.00	0.00%
		600	Supplies	\$177,184.00	\$177,184.00	\$0.00	\$0.00	\$177,184.00	\$10,667.67	1,359.3	\$3,019.95	\$163,496.38	1.70%
		700	Property	\$26,270.00	\$26,270.00	\$0.00	\$0.00	\$26,270.00	\$0.00	0	\$0.00	\$26,270.00	0.00%
2400				\$1,841,682.78	\$1,841,682.78	\$0.00	\$0.00	\$1,841,682.78	\$1,139,367.73	107,428.15	\$172,211.72	\$530,103.33	9.35%
2500	Support Serv.- Business	100	Personnel Services - Salaries	\$724,962.88	\$724,962.88	\$0.00	\$0.00	\$724,962.88	\$560,406.21	60,142.64	\$199,765.99	(\$35,209.32)	27.56%
		200	Personnel Services - Benefits	\$497,323.30	\$497,323.30	\$0.00	\$0.00	\$497,323.30	\$300,135.07	48,980.54	\$151,493.27	\$45,694.96	30.46%
		300	Purchased Prof & Tech Services	\$59,340.00	\$59,340.00	\$0.00	\$0.00	\$59,340.00	\$13,000.00	12,000	\$12,000.00	\$34,340.00	20.22%
		400	Purchased Property Services	\$630.00	\$630.00	\$0.00	\$0.00	\$630.00	\$0.00	0	\$0.00	\$630.00	0.00%
		500	Other Purchased Services	\$6,370.00	\$6,370.00	\$0.00	\$0.00	\$6,370.00	\$0.00	241.97	\$350.89	\$6,019.11	5.51%
		600	Supplies	\$54,920.00	\$54,920.00	\$0.00	\$0.00	\$54,920.00	\$37,805.90	4,034.8	\$12,343.04	\$4,771.06	22.47%
		700	Property	\$7,790.00	\$7,790.00	\$0.00	\$0.00	\$7,790.00	\$0.00	0	\$0.00	\$7,790.00	0.00%
		800	Other Objects	\$38,000.00	\$38,000.00	\$0.00	\$0.00	\$38,000.00	\$0.00	5,292.93	\$11,332.66	\$26,667.34	29.82%
2500				\$1,389,336.18	\$1,389,336.18	\$0.00	\$0.00	\$1,389,336.18	\$911,347.18	130,692.88	\$387,285.85	\$90,703.15	27.88%
2600	Operation & Maint. Plant Serv.	100	Personnel Services - Salaries	\$4,812,232.90	\$4,812,232.90	\$0.00	\$0.00	\$4,812,232.90	\$3,086,339.65	378,215.07	\$1,302,349.12	\$423,544.13	27.06%
		200	Personnel Services - Benefits	\$2,967,128.89	\$2,967,128.89	\$0.00	\$0.00	\$2,967,128.89	\$1,294,427.15	253,064.16	\$819,457.24	\$853,244.50	27.62%
		300	Purchased Prof & Tech Services	\$198,050.00	\$198,050.00	\$0.00	\$0.00	\$198,050.00	\$44,820.00	7,781	\$9,031.00	\$144,199.00	4.56%
		400	Purchased Property Services	\$2,365,370.00	\$2,365,370.00	\$0.00	\$0.00	\$2,365,370.00	\$1,302,141.80	171,109.87	\$670,229.80	\$392,998.40	28.34%
		500	Other Purchased Services	\$341,150.00	\$341,150.00	\$0.00	\$0.00	\$341,150.00	\$151,545.79	10,917.74	\$158,495.08	\$31,109.13	46.46%
		600	Supplies	\$1,324,000.00	\$1,324,000.00	\$0.00	\$0.00	\$1,324,000.00	\$588,945.84	40,161.78	\$75,877.96	\$659,176.20	5.73%
		700	Property	\$308,550.00	\$308,550.00	\$0.00	\$0.00	\$308,550.00	\$14,722.12	0	\$0.00	\$293,827.88	0.00%
		800	Other Objects	\$10,000.00	\$10,000.00	\$0.00	\$0.00	\$10,000.00	\$2,467.12	0	\$22,645.00	(\$15,112.12)	226.45%
2600				\$12,326,481.79	\$12,326,481.79	\$0.00	\$0.00	\$12,326,481.79	\$6,485,409.47	861,249.62	\$3,058,085.20	\$2,782,987.12	24.81%
2700	Student Transportaion Service	100	Personnel Services - Salaries	\$245,201.44	\$245,201.44	\$0.00	\$0.00	\$245,201.44	\$187,969.00	22,735.64	\$72,220.73	(\$14,988.29)	29.45%
		200	Personnel Services - Benefits	\$149,442.58	\$149,442.58	\$0.00	\$0.00	\$149,442.58	\$81,105.42	15,198.01	\$49,322.16	\$19,015.00	33.00%
		300	Purchased Prof & Tech Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
		400	Purchased Property Services	\$10,950.00	\$10,950.00	\$0.00	\$0.00	\$10,950.00	\$395.00	9,200	\$9,200.00	\$1,355.00	84.02%

**TESD Board Report - General Fund**  
**September 2021**

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
2700	Student Transportaion Service	500	Other Purchased Services	\$7,500,100.00	\$7,500,100.00	\$0.00	\$0.00	\$7,500,100.00	\$6,990,788.31	156,711.69	\$156,711.69	\$352,600.00	2.09%
		600	Supplies	\$554,170.00	\$554,170.00	\$0.00	\$0.00	\$554,170.00	\$516,456.12	34,882.55	\$37,346.28	\$367.60	6.74%
		700	Property	\$5,000.00	\$5,000.00	\$0.00	\$0.00	\$5,000.00	\$0.00	0	\$0.00	\$5,000.00	0.00%
		800	Other Objects	\$600.00	\$600.00	\$0.00	\$0.00	\$600.00	\$0.00	0	\$0.00	\$600.00	0.00%
2700				\$8,465,464.02	\$8,465,464.02	\$0.00	\$0.00	\$8,465,464.02	\$7,776,713.85	238,727.89	\$324,800.86	\$363,949.31	3.84%
2800	Support Services - Central	100	Personnel Services - Salaries	\$1,428,189.57	\$1,428,189.57	\$0.00	\$0.00	\$1,428,189.57	\$1,030,105.70	108,798.04	\$387,155.57	\$10,928.30	27.11%
		200	Personnel Services - Benefits	\$870,635.88	\$870,635.88	\$0.00	\$0.00	\$870,635.88	\$435,052.44	66,663.22	\$237,380.79	\$198,202.65	27.27%
		300	Purchased Prof & Tech Services	\$1,166,456.00	\$1,166,456.00	\$0.00	\$0.00	\$1,166,456.00	\$16,084.05	1,915.95	\$218,643.84	\$931,728.11	18.74%
		400	Purchased Property Services	\$380,696.00	\$380,696.00	\$0.00	\$0.00	\$380,696.00	\$108,762.94	33,154.17	\$46,176.21	\$225,756.85	12.13%
		500	Other Purchased Services	\$35,380.00	\$35,380.00	\$0.00	\$0.00	\$35,380.00	\$0.00	70.83	\$25,114.33	\$10,265.67	70.98%
		600	Supplies	\$510,842.00	\$510,842.00	\$0.00	\$0.00	\$510,842.00	\$80,727.36	36,303.46	\$85,597.72	\$344,516.92	16.76%
		700	Property	\$50,000.00	\$50,000.00	\$0.00	\$0.00	\$50,000.00	\$0.00	0	\$0.00	\$50,000.00	0.00%
		800	Other Objects	\$1,000.00	\$1,000.00	\$0.00	\$0.00	\$1,000.00	\$0.00	0	\$0.00	\$1,000.00	0.00%
2800				\$4,443,199.45	\$4,443,199.45	\$0.00	\$0.00	\$4,443,199.45	\$1,670,732.49	246,905.67	\$1,000,068.46	\$1,772,398.50	22.51%
2900	Other Support Services	100	Personnel Services - Salaries	\$442,515.00	\$442,515.00	\$0.00	\$0.00	\$442,515.00	\$0.00	0	\$0.00	\$442,515.00	0.00%
		200	Personnel Services - Benefits	\$388,020.87	\$388,020.87	\$0.00	\$0.00	\$388,020.87	\$302,875.50	27,510.76	\$52,354.52	\$32,790.85	13.49%
		300	Purchased Prof & Tech Services	\$16,000.00	\$16,000.00	\$0.00	\$0.00	\$16,000.00	\$25,754.94	1,005.92	\$6,245.06	(\$16,000.00)	39.03%
		500	Other Purchased Services	\$75,000.00	\$75,000.00	\$0.00	\$0.00	\$75,000.00	\$0.00	0	\$0.00	\$75,000.00	0.00%
		700	Property	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
2900				\$921,535.87	\$921,535.87	\$0.00	\$0.00	\$921,535.87	\$328,630.44	28,516.68	\$58,599.58	\$534,305.85	6.36%
Total 2000				\$48,026,634.42	\$48,026,634.42	\$0.00	\$0.00	\$48,026,634.42	\$30,634,426.71	3,039,426.09	\$9,542,032.13	\$7,850,175.58	19.87%
3200	Student Activities	100	Personnel Services - Salaries	\$260,073.15	\$260,073.15	\$0.00	\$0.00	\$260,073.15	\$244,930.54	12,070.96	\$13,600.46	\$1,542.15	5.23%
		200	Personnel Services - Benefits	\$19,895.59	\$19,895.59	\$0.00	\$0.00	\$19,895.59	\$100,956.17	4,914.94	\$7,036.42	(\$88,097.00)	35.37%
		300	Purchased Prof & Tech Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
		500	Other Purchased Services	\$35,000.00	\$35,000.00	\$0.00	\$0.00	\$35,000.00	\$0.00	34,496	\$34,496.00	\$504.00	98.56%
		600	Supplies	\$5,000.00	\$5,000.00	\$0.00	\$0.00	\$5,000.00	\$2,881.44	73.56	\$101.16	\$2,017.40	2.02%
3200				\$319,968.74	\$319,968.74	\$0.00	\$0.00	\$319,968.74	\$348,768.15	51,555.46	\$55,234.04	(\$84,033.45)	17.26%
3300	Community Services	100	Personnel Services - Salaries	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%

**TESD Board Report - General Fund**  
**September 2021**

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
3300	Community Services	200	Personnel Services - Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
		600	Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
<b>3300</b>				<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>Total 3000</b>				<b>\$319,968.74</b>	<b>\$319,968.74</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$319,968.74</b>	<b>\$348,768.15</b>	<b>51,555.46</b>	<b>\$55,234.04</b>	<b>(\$84,033.45)</b>	<b>17.26%</b>
5100	Debt Service	800	Other Objects	\$2,640,427.25	\$2,640,427.25	\$0.00	\$0.00	\$2,640,427.25	\$0.00	0	\$1,053,179.30	\$1,587,247.95	39.89%
		900	Other Financing Uses	\$3,875,000.00	\$3,875,000.00	\$0.00	\$0.00	\$3,875,000.00	\$0.00	0	\$0.00	\$3,875,000.00	0.00%
<b>5100</b>				<b>\$6,515,427.25</b>	<b>\$6,515,427.25</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$6,515,427.25</b>	<b>\$0.00</b>	<b>0</b>	<b>\$1,053,179.30</b>	<b>\$5,462,247.95</b>	<b>16.16%</b>
5200	Fund Transfers	900	Other Financing Uses	\$5,457,558.00	\$5,457,558.00	\$0.00	\$0.00	\$5,457,558.00	\$0.00	0	\$0.00	\$5,457,558.00	0.00%
<b>5200</b>				<b>\$5,457,558.00</b>	<b>\$5,457,558.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5,457,558.00</b>	<b>\$0.00</b>	<b>0</b>	<b>\$0.00</b>	<b>\$5,457,558.00</b>	<b>0.00%</b>
5500		300	Purchased Prof & Tech Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
<b>5500</b>				<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>
5900	Budgetary Reserve	800	Other Objects	\$3,000,000.00	\$3,000,000.00	\$0.00	\$0.00	\$3,000,000.00	\$0.00	0	\$0.00	\$3,000,000.00	0.00%
<b>5900</b>				<b>\$3,000,000.00</b>	<b>\$3,000,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,000,000.00</b>	<b>\$0.00</b>	<b>0</b>	<b>\$0.00</b>	<b>\$3,000,000.00</b>	<b>0.00%</b>
<b>Total 5000</b>				<b>\$14,972,985.25</b>	<b>\$14,972,985.25</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$14,972,985.25</b>	<b>\$0.00</b>	<b>0</b>	<b>\$1,053,179.30</b>	<b>\$13,919,805.95</b>	<b>7.03%</b>
<b>Totals for General Fund:</b>				<b>\$163,233,551.25</b>	<b>\$163,233,551.25</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$163,233,551.25</b>	<b>\$98,982,948.35</b>	<b>11,441,149.33</b>	<b>\$24,100,480.49</b>	<b>\$40,150,122.41</b>	<b>14.76%</b>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT  
BUDGET TRANSFERS  
2021-2022 Fiscal Year**

<b>Period</b>	<b>Budget Unit</b>	<b>Account</b>	<b>Amount (From)/To</b>	<b>Reason</b>	<b>Owner</b>
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I CERTIFY THAT I HAVE REVIEWED ALL TRANSFERS  
AS PRESENTED ON THIS REPORT

	
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Arthur J. McDonnell, Business Manager	Date

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**CAPITAL PROJECTS FUNDS**  
**September 2021**

CASH	5.79	
INVESTMENTS	-	
DUE FROM/(TO) OTHER FUNDS	(7,183,267.31)	
ACCOUNTS PAYABLE	-	
<b>TOTAL ASSETS</b>		(7,183,261.52)
 BEGINNING FUND BALANCE	22,678,264.25	
REVENUE	149,924.57	
EXPENDITURES	(30,011,450.34)	
	-	
<b>AS OF September 2021</b>		(7,183,261.52)

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**CAPITAL PROJECTS BONDS FUNDS**  
**September 2021**

CASH	316.29	
ESCROW	1,995,109.04	
INVESTMENTS	-	
DUE FROM/(TO) OTHER FUNDS	18.26	
ACCOUNTS PAYABLE	-	
<b>TOTAL ASSETS</b>		<b>1,995,443.59</b>
BEGINNING FUND BALANCE	11,666,020.61	
REVENUE	6,524.92	
EXPENDITURES	(9,677,101.94)	
<b>AS OF September 2021</b>		<b>1,995,443.59</b>

# TREDYFFRIN-EASTTOWN SCHOOL DISTRICT

## Statement of Revenues, Expenses and Changes in Fund Net Assets Food and Nutrition Services (FNS) Proprietary Fund 9/30/2021

	Sep-21	YTD	Prior Yr YTD	YTD Budget
<b>Operating Revenues:</b>				
Catering Revenue	\$ 1,099	\$1,099		\$ 2,000
Vending	\$ 340	\$340		
Other Revenue	\$ 180	\$180		
Lunch/Breakfast	\$ 46,898	\$46,898	\$ 342	\$ 290,000
<b>TOTAL OPERATING REVENUE</b>	\$ 48,517	\$48,517	\$342	\$292,000
<b>Non-Operating Revenues:</b>				
Interest/Bank Supplies	\$ 61	\$61	\$ -	\$ 3,800
<b>State Subsidy:</b>				
School Lunch Program	\$ 6,724	\$6,724	\$ 1,139	\$ 3,600
Social Security Subsidy	\$ 4,403	\$4,403	\$ 2,859	\$ 4,895
Retirement Subsidy	\$ 20,251	\$20,251	\$ 12,809	\$ 22,600
<b>Federal Aid:</b>				
School Lunch Program	\$ 227,536	\$227,536	\$ 19,839	\$ 23,000
Donated Commodities	\$ 10,321	\$10,321	\$ 856	\$ 6,400
<b>TOTAL NON-OPERATING REVENUE</b>	\$ 269,296	\$269,296	\$37,502	\$64,295
<b>TOTAL REVENUE</b>	\$ 317,813	\$317,813	\$37,844	\$356,295
<b>Operating Expenses:</b>				
Salaries	\$ 165,337	\$165,337	\$ 67,059	\$ 163,000
Benefits	\$ 114,558	\$114,558	\$ 43,605	\$ 115,000
Food Costs	\$ 120,558	\$120,558	\$ 16,630	\$ 119,000
Supplies (Paper, Cleaning, Uniforms, etc)	\$ 30,046	\$30,046	\$ 450	\$ 15,000
Depreciation	\$ 3,100	\$3,100	\$ 4,264	\$ 7,000
Repairs and Maintenance	\$ 7,213	\$7,213	\$ 4,717	\$ 8,000
<b>TOTAL OPERATING EXPENSES</b>	\$ 440,812	\$440,812	\$136,725	\$427,000
<b>OPERATING PROFIT/(LOSS)</b>	\$ (122,999)	(\$122,999)	(\$98,881)	(\$70,705)
Operating Transfers In/Out	\$ -			\$0
<b>CHANGE IN NET ASSETS</b>	\$ (122,999)	(\$122,999)	(\$98,881)	(\$70,705)
<b>Net Assets</b>				
Invested in Capital Assets	\$ 285,246			
Unrestricted	\$ (2,617,594)			
<b>TOTAL NET ASSETS</b>	\$ (2,332,348)			



TREDYFFRIN EASTTOWN SCHOOL DISTRICT  
CHECK REGISTER  
FROM 9/01/2021 TO 9/30/2021

Check Number	Check Date	Vendor Name	Transaction Amount
139604	09/02/2021	AARON SOLUTIONS COMPANY	\$3,331.00
139606	09/02/2021	AQUA PENNSYLVANIA, INC.	\$10,970.83
139607	09/02/2021	BAIRD & RUDOLPH TIRE CO INC	\$950.90
139608	09/02/2021	BAYADA HOME HEALTH CARE, INC	\$816.00
139609	09/02/2021	BAYUS, STEPHEN	\$2,212.91
139610	09/02/2021	BEN ELSEL	\$83.69
139611	09/02/2021	BFI WASTE SERVICES OF PA, LLC	\$1,173.67
139612	09/02/2021	BRAINPOP.COM	\$14,625.00
139613	09/02/2021	BRITTANY BUCKNELL	\$27.90
139614	09/02/2021	BSN SPORTS LLC	\$669.06
139615	09/02/2021	BUZZ BURGER, INC.	\$4,775.00
139616	09/02/2021	CASCADE SCHOOL SUPPLIES	\$667.42
139617	09/02/2021	CDW COMPUTERS CENTERS INC	\$1,827.79
139618	09/02/2021	CHEROKEE HIGH SCHOOL	\$500.00
139619	09/02/2021	CHESTER COUNTY I U	\$170,294.50
139620	09/02/2021	CHESTER COUNTY RACING SYSTEMS	\$300.00
139621	09/02/2021	CIOCCO, ALICE (PETTY CASH)	\$168.11
139622	09/02/2021	CITY OF PHILDELPHIA	\$4,047.29
139623	09/02/2021	CLIPPER PIPE & SERVICE INC	\$285,615.00
139624	09/02/2021	CM REGENT, LLC	\$12,649.58
139625	09/02/2021	CRITICARE HOME HEALTH & NURSING	\$940.00
139626	09/02/2021	D. ARMSTRONG INSTALLATIONS	\$6,875.00
139627	09/02/2021	DISTEFANO LANDSCAPE SERVICES, INC.	\$1,020.00
139628	09/02/2021	DONALD E REISINGER INC	\$50,982.51
139629	09/02/2021	DR. LORI A WATSON	\$22,127.00
139630	09/02/2021	ESM SOLUTIONS CORPORATION	\$13,864.20
139631	09/02/2021	FLINN SCIENTIFIC INC	\$846.00
139632	09/02/2021	FOLLETT SCHOOL SOLUTIONS, INC.	\$1,854.34
139633	09/02/2021	FRANKLIN CLEANING EQUIP. & SUPPLY	\$307.10
139634	09/02/2021	GADSDEN DEANDRE	\$194.61
139635	09/02/2021	GFOA	\$500.00
139636	09/02/2021	GOOSE SQUAD, LLC	\$700.00
139637	09/02/2021	GOPHER SPORT	\$691.78
139638	09/02/2021	HECKENDORN SHILES ARCHITECTS	\$106,182.74
139639	09/02/2021	HMH SUPPLEMENTAL	\$897.25
139640	09/02/2021	HUNT, BURLARK CATHERINE	\$194.61
139641	09/02/2021	IMPERIAL DADE	\$1,495.68
139642	09/02/2021	JACKIE SAMMARTINO	\$21.30
139643	09/02/2021	JANELLE MORRISON	\$24,000.00
139644	09/02/2021	KAREN CHOJNACKI-BRASLOW	\$118.15
139645	09/02/2021	KATHLEEN MORRISON AND MARK LYCETT	\$29,358.00
139646	09/02/2021	KLEIN, LISA A.	\$1,958.40
139647	09/02/2021	KURTZ BROS	\$263.14
139648	09/02/2021	LAKESHORE LEARNING MATERIALS	\$890.44

TREDYFFRIN EASTTOWN SCHOOL DISTRICT  
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139649	09/02/2021	MATHSPACE INC	\$7,200.00
139650	09/02/2021	MCGRAW-HILL SCHOOL EDU HOLDINGS LLC	\$2,770.80
139651	09/02/2021	MINDING YOUR MIND	\$1,000.00
139652	09/02/2021	MITA BAROT - PETTY CASH	\$96.00
139653	09/02/2021	MJF ELECTRICAL CONTRACTING INC	\$15,795.00
139654	09/02/2021	MUSIC & ARTS CENTER	\$36.00
139655	09/02/2021	NATIONAL ART & SCHOOL SUPPLIES	\$166.29
139656	09/02/2021	NISHA DEVANATHAN	\$33.65
139657	09/02/2021	OFFICE BASICS INC	\$1,822.60
139658	09/02/2021	OFFICE DEPOT	\$7,930.17
139659	09/02/2021	OLD PHILADELPHIA ASSOCIATES INC	\$389,763.00
139660	09/02/2021	PARTY SHOPPE OF THE MAIN LINE	\$97.00
139661	09/02/2021	PATRIOT PEST SOLUTIONS	\$545.00
139662	09/02/2021	PEARSON, OLYA	\$1,238.40
139663	09/02/2021	PENNA INTERSCHOLASTIC ATHLETIC ASSN	\$250.00
139664	09/02/2021	PITNEY BOWES GLOBAL FINANCIAL SERV.	\$440.91
139665	09/02/2021	PROFESSIONAL DUPLICATING, INC.	\$473.06
139666	09/02/2021	PROSHRED SECURITY	\$35.00
139667	09/02/2021	QUILL LLC	\$75.39
139668	09/02/2021	RICOH USA INC	\$3,503.07
139669	09/02/2021	RIVER VALLEY	\$19,760.00
139670	09/02/2021	ROGERS MECHANICAL COMPANY	\$4,630.50
139671	09/02/2021	SIX FLAGS WILD SAFARI INVITATIONAL	\$250.00
139672	09/02/2021	STARLITE PRODUCTION	\$3,054.18
139673	09/02/2021	STEPHANIE CAMPITELLI	\$632.50
139674	09/02/2021	SUSAN MEYER	\$220.00
139675	09/02/2021	TAY THIEU	\$82.00
139676	09/02/2021	TEAM GB	\$450.00
139677	09/02/2021	TRACY VIOLA	\$75.00
139678	09/02/2021	TRI-M	\$1,098.00
139679	09/02/2021	UPPER MAIN LINE Y M C A	\$28,000.00
139681	09/02/2021	WYATT ELEVATOR COMPANY	\$440.00
139682	09/09/2021	TREDYFFRIN TOWNSHIP	\$2,000.00
139684	09/10/2021	21ST CENTURY MEDIA	\$736.00
139683	09/10/2021	21ST CENTURY MEDIA	\$238.84
139685	09/10/2021	AARON SOLUTIONS COMPANY	\$443.00
139686	09/10/2021	ASCD	\$1,795.00
139687	09/10/2021	BARRY FOOD SALES	\$6,105.35
139688	09/10/2021	BAYUS, STEPHEN	\$1,915.95
139689	09/10/2021	BENEFIT ALLOCATION SYSTEMS	\$4,284.94
139690	09/10/2021	BENEFIT ALLOCATION SYSTEMS	\$10,213.06
139731	09/10/2021	BEVERLY O'BRIEN - PETTY CASH	\$137.63
139691	09/10/2021	BLICK ART MATERIALS LLC	\$290.24
139692	09/10/2021	BRAINPOP.COM	\$150.00

TREDYFFRIN EASTTOWN SCHOOL DISTRICT  
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Check Number	Check Date	Vendor Name	Transaction Amount
139693	09/10/2021	BUREAU VERITAS NORTH AMERICA INC	\$2,400.00
139694	09/10/2021	CAITLIN MCDONOUGH	\$1,238.40
139695	09/10/2021	CENGAGE LEARNING	\$9,762.50
139696	09/10/2021	CENTRAL ATHLETIC LEAGUE	\$4,100.00
139697	09/10/2021	COMCAST	\$144.96
139698	09/10/2021	CORELOGIC CENTRALIZED REFUNDS	\$4,485.89
139699	09/10/2021	CYBERSOFT PRIMEROEDGE	\$4,500.00
139700	09/10/2021	DANIEL JOYANNA	\$2,889.60
139701	09/10/2021	DELL FINANCIAL SERVICES, LLC	\$143,664.51
139702	09/10/2021	DOWNINGTOWN COUNTRY CLUB	\$1,200.00
139703	09/10/2021	EASTERN LIFT TRUCK CO, INC	\$2,508.39
139705	09/10/2021	EBSCO SUBSCRIPTION SERVICES	\$644.63
139704	09/10/2021	EPASPA	\$20.00
139706	09/10/2021	ERIN MCHALE	\$1,337.40
139707	09/10/2021	FLINN SCIENTIFIC INC	\$2,513.88
139708	09/10/2021	FLITE	\$100.64
139709	09/10/2021	FOLLETT SCHOOL SOLUTIONS, INC.	\$949.02
139710	09/10/2021	HAB-DLT	\$241.25
139711	09/10/2021	HESSE, CASSANDRA	\$1,668.00
139712	09/10/2021	HMH SUPPLEMENTAL	\$22,080.00
139713	09/10/2021	IMPERIAL DADE	\$3,326.20
139714	09/10/2021	INTERNATIONAL E-Z UP INC	\$1,054.82
139715	09/10/2021	IXL LEARNING INC	\$349.00
139716	09/10/2021	KAITLYN COURTNEY	\$1,197.60
139717	09/10/2021	KAPLAN EARLY LEARNING COMPANY	\$180.48
139718	09/10/2021	KEYSTONE COLLECTIONS GROUP	\$100.00
139719	09/10/2021	KUTA SOFTWARE LLC	\$832.00
139720	09/10/2021	LEHIGH VALLEY DAIRY FARMS	\$2,144.16
139721	09/10/2021	LINDSAY WALHEIM	\$1,337.40
139722	09/10/2021	M & M LANDSCAPING, LLC	\$13,041.44
139723	09/10/2021	MAC FLOORING LLC	\$3,600.00
139724	09/10/2021	MASTERPIECE MULTIMEDIA	\$4,326.98
139725	09/10/2021	MATTHEW BURKE & GIULIA GHIBELLINI	\$43,000.00
139726	09/10/2021	MATTHEWS PAOLI FORD	\$781.68
139727	09/10/2021	MORABITO BAKING COMPANY	\$223.10
139728	09/10/2021	NAT`L COUNCIL TEACHERS OF ENGLISH	\$45.00
139729	09/10/2021	NATIONAL ART & SCHOOL SUPPLIES	\$312.43
139730	09/10/2021	PETROLEUM TRADERS CORPORATION	\$15,611.40
139732	09/10/2021	PLAQUES AND SUCH	\$285.00
139733	09/10/2021	POLAR LEASING COMPANY INC	\$2,746.00
139735	09/10/2021	RICOH USA INC	\$90.40
139734	09/10/2021	RICOH USA INC	\$7,339.41
139736	09/10/2021	RILEY, NICOLE (COSTELLO)	\$1,704.00
139737	09/10/2021	ROTHWELL DOCUMENTS SOLUTIONS INC	\$600.00

TREDYFFRIN EASTTOWN SCHOOL DISTRICT  
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Check Number	Check Date	Vendor Name	Transaction Amount
139738	09/10/2021	S & S WORLDWIDE INC	\$10.00
139739	09/10/2021	SAFETY SOLUTIONS INC	\$63.60
139740	09/10/2021	SCHOOL HEALTH CORP	\$1,311.99
139741	09/10/2021	SCHOOL SPECIALTY LLC	\$684.75
139742	09/10/2021	SPORTSMAN'S	\$2,600.40
139743	09/10/2021	STANDARD STATIONERY SUPPLY IL LLC	\$83.02
139744	09/10/2021	STEPHANIE CAMPITELLI	\$522.50
139745	09/10/2021	SUPER TEACHER WORKSHEETS	\$24.95
139746	09/10/2021	SUSAN MEYER	\$110.00
139748	09/10/2021	T.E.E.A.	\$26,126.88
139749	09/10/2021	T.E.E.A.-P.A.C.E.	\$370.65
139750	09/10/2021	T.E.N.I.G.	\$1,544.95
139747	09/10/2021	TELEMEDICINE MANAGEMENT, INC.	\$2,047.95
139751	09/10/2021	THE CERAMIC SHOP	\$482.14
139752	09/10/2021	TIEDE SUSAN	\$411.44
139753	09/10/2021	TIME FOR KIDS	\$495.00
139754	09/10/2021	TIMOTHY BRADY	\$1,284.00
139755	09/10/2021	TOBIN THOMAS	\$390.00
139756	09/10/2021	TREDYFFRIN TOWNSHIP	\$1,200.00
139757	09/10/2021	U S FOODSERVICE INC	\$12,804.28
139758	09/10/2021	VERIZON WIRELESS	\$14,019.44
139759	09/10/2021	WASTE MANAGEMENT OF PENNA	\$1,248.82
139760	09/10/2021	WATERS, DANIEL	\$72.17
139761	09/10/2021	WEGMANS	\$385.74
139762	09/10/2021	WEST MUSIC COMPANY	\$18.60
139763	09/10/2021	WINDSTREAM HOLDINGS, INC.	\$1,509.68
139764	09/10/2021	WORLD BOOK INC	\$214.50
139765	09/10/2021	WRIGHT, ELAINE	\$107.00
139766	09/10/2021	WYATT ELEVATOR COMPANY	\$6,970.00
139767	09/15/2021	TREDYFFRIN TOWNSHIP	\$104.50
139768	09/17/2021	A.N. LYNCH CO., INC.	\$99,635.75
139769	09/17/2021	AARON SOLUTIONS COMPANY	\$12,290.00
139770	09/17/2021	ALLISON COX	\$275.00
139772	09/17/2021	AMERIHEALTH INC	\$589.95
139773	09/17/2021	ANTHONY NARDONE &	\$3,957.74
139774	09/17/2021	APPERSON	\$996.30
139775	09/17/2021	ASSET CONTROL SOLUTIONS INC	\$7,599.00
139776	09/17/2021	BARNES & NOBLE BOOKSTORES INC	\$4,161.11
139777	09/17/2021	BBD LLP	\$12,000.00
139778	09/17/2021	BECKER'S SCHOOL SUPPLIES	\$365.72
139779	09/17/2021	BENJAMIN/ROBERTS LTD	\$490.80
139780	09/17/2021	BLICK ART MATERIALS LLC	\$222.75
139781	09/17/2021	BORO DEVELOPERS, INC	\$575,172.00
139782	09/17/2021	BORTZ KIRSTEN	\$121.86

TREDYFFRIN EASTTOWN SCHOOL DISTRICT  
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Check Number	Check Date	Vendor Name	Transaction Amount
139783	09/17/2021	BRANDYWINE FLAGS	\$165.00
139784	09/17/2021	BSN SPORTS LLC	\$822.10
139785	09/17/2021	CAMCOR, INC.	\$795.30
139786	09/17/2021	CAROLINA BIOLOGICAL SUPPLY CO	\$355.59
139787	09/17/2021	CCRES	\$57.86
139788	09/17/2021	CDW COMPUTERS CENTERS INC	\$370,787.30
139789	09/17/2021	CHORAL TRACKS LLC	\$999.99
139790	09/17/2021	CRUZ, AMY	\$880.00
139791	09/17/2021	CURRICULUM ASSOCIATES INC	\$189.28
139792	09/17/2021	DANIEL AND SUSAN SCHULLER	\$1,124.87
139793	09/17/2021	DANIELLE BYRD	\$20.00
139794	09/17/2021	EDUCATORS PUBLISHING SERVICE	\$337.96
139795	09/17/2021	ELLEN SMITH	\$495.00
139796	09/17/2021	EMILY LACON	\$1,284.00
139797	09/17/2021	EMPOWERED SCHOOL SOLUTIONS LLC	\$3,000.00
139798	09/17/2021	FERRELL MYKEAL	\$155.69
139799	09/17/2021	FLINN SCIENTIFIC INC	\$170.54
139800	09/17/2021	FOLLETT SCHOOL SOLUTIONS, INC.	\$928.42
139801	09/17/2021	FOOD SAFETY SOLUTIONS, INC	\$1,813.36
139802	09/17/2021	FRANK & SAMANTHA ANGELINI	\$11,299.26
139803	09/17/2021	FRANKLIN CLEANING EQUIP. & SUPPLY	\$2,019.16
139804	09/17/2021	GENERAL BINDING CORP	\$510.69
139805	09/17/2021	GILMAN GEAR	\$335.00
139806	09/17/2021	HAESUNG CHUNG	\$294.00
139807	09/17/2021	HD SUPPLY FACILITIES MAINTENANCE	\$576.00
139808	09/17/2021	HMH SUPPLEMENTAL	\$13,996.79
139809	09/17/2021	IMPERIAL DADE	\$3,096.76
139810	09/17/2021	JUNIOR LIBRARY GUILD	\$484.40
139811	09/17/2021	KATHERINE FORESTER	\$133.95
139812	09/17/2021	KRISTIN LODGE-SCHILGEN	\$122.47
139813	09/17/2021	KRONOS INCORPORATED	\$3,809.03
139814	09/17/2021	KURTZ BROS	\$1,492.96
139815	09/17/2021	LAKESHORE LEARNING MATERIALS	\$2,600.93
139816	09/17/2021	LEARNING A-Z	\$4,546.00
139817	09/17/2021	LINDENMEYR MUNROE	\$71.55
139818	09/17/2021	MATHEMATICAL ASSOCIATION OF AMERICA	\$403.00
139819	09/17/2021	MCDONNELL, ARTHUR J.	\$48.77
139820	09/17/2021	MCGRAW-HILL SCHOOL EDU HOLDINGS LLC	\$5,430.93
139821	09/17/2021	MEDCO SUPPLY CO	\$2.74
139822	09/17/2021	MICHAEL JOHNSTON &	\$7,011.91
139823	09/17/2021	MICKEY'S WHOLESALE PIZZA	\$10,553.00
139824	09/17/2021	MIDWEST TECHNOLOGY PRODUCTS	\$306.52
139825	09/17/2021	MUSIC & ARTS CENTER	\$987.43
139826	09/17/2021	NATIONAL ART & SCHOOL SUPPLIES	\$1,464.90

TREDYFFRIN EASTTOWN SCHOOL DISTRICT  
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139828	09/17/2021	PAXTON PATTERSON LLC	\$224.65
139829	09/17/2021	PITNEY BOWES GLOBAL FINANCIAL SERV.	\$3,807.36
139830	09/17/2021	POWEL, HEIDI	\$1,704.00
139831	09/17/2021	PRO SEAL ASPHALT MAINTENANCE INC	\$5,622.00
139832	09/17/2021	PROASYS	\$1,975.00
139833	09/17/2021	PRORIDER.COM	\$213.00
139834	09/17/2021	PYRAMID SCHOOL PRODUCTS	\$532.58
139835	09/17/2021	QUILL LLC	\$295.16
139836	09/17/2021	REALLY GOOD STUFF, LLC	\$490.99
139837	09/17/2021	RESCHINI AGENCY INC	\$500.00
139838	09/17/2021	RICOH USA INC	\$507.37
139839	09/17/2021	RORIE, ROCHELLE	\$194.61
139840	09/17/2021	ROTHER, LAINE	\$219.99
139841	09/17/2021	SAMANTHA MILLER	\$80.00
139842	09/17/2021	SHUGHART NATHAN	\$1,752.00
139843	09/17/2021	SOUTHAMPTON WINDOW CLEANING & JANIT	\$17,850.00
139844	09/17/2021	STANDARD STATIONERY SUPPLY IL LLC	\$90.34
139845	09/17/2021	STEPHANIE CAMPITELLI	\$536.25
139846	09/17/2021	SUSAN & THOMAS STATHAKES	\$15,405.00
139847	09/17/2021	SWANK MOVIE LICENSING USA	\$558.00
139848	09/17/2021	T/E MIDDLE SCHOOL	\$5,300.00
139849	09/17/2021	T/E SCHOOL DISTRICT	\$479.75
139850	09/17/2021	TEACHER DIRECT	\$538.72
139851	09/17/2021	THE CENTER ON CENTRAL	\$9,000.00
139852	09/17/2021	THE CERAMIC SHOP	\$1,740.06
139853	09/17/2021	TRACY VIOLA	\$50.85
139854	09/17/2021	TREDYFFRIN TOWNSHIP	\$15,053.68
139855	09/17/2021	TURTLE CREEK GOLF CLUB	\$390.00
139856	09/17/2021	TYLER TECHNOLOGIES, INC	\$5,569.20
139857	09/17/2021	U S FOODSERVICE INC	\$440.26
139858	09/17/2021	VALENTIN RADU	\$5,595.88
139859	09/17/2021	VALERIE CUNNINGHAM	\$5,349.60
139860	09/17/2021	VANGUARD SCHOOL	\$305,146.00
139861	09/17/2021	W B MASON COMPANY, INC	\$2,314.27
139862	09/17/2021	WILSON LANGUAGE TRAINING CORP.	\$65.60
139863	09/17/2021	WINDSTREAM HOLDINGS, INC.	\$1,937.70
139864	09/17/2021	WORLD BOOK INC	\$236.50
139865	09/17/2021	WYATT ELEVATOR COMPANY	\$990.00
139866	09/17/2021	ZOOM DRAIN & SEWER CLEANING	\$129.00
139867	09/24/2021	AARON SOLUTIONS COMPANY	\$275.00
139868	09/24/2021	ADVANCED HORTICULTURAL SOLUTIONS	\$6,952.00
139869	09/24/2021	AG ADMINISTRATORS LLC	\$34,496.00
139870	09/24/2021	ANIXTER INC	\$1,512.16
139871	09/24/2021	APM MUSIC	\$750.00

TREDYFFRIN EASTTOWN SCHOOL DISTRICT  
CHECK REGISTER  
FROM 9/01/2021 TO 9/30/2021

Check Number	Check Date	Vendor Name	Transaction Amount
139872	09/24/2021	ARBEN SEVA	\$3,711.84
139873	09/24/2021	B & H PHOTO VIDEO INC	\$18.90
139874	09/24/2021	BENEFIT ALLOCATION SYSTEMS	\$1,005.92
139876	09/24/2021	BENEFIT ALLOCATION SYSTEMS	\$10,213.06
139875	09/24/2021	BENEFIT ALLOCATION SYSTEMS	\$4,442.84
139877	09/24/2021	BING, VERNELL	\$181.93
139878	09/24/2021	BORO DEVELOPERS, INC	\$134,645.65
139879	09/24/2021	BSN SPORTS LLC	\$1,008.78
139880	09/24/2021	C & M REFRIGERATION	\$1,012.63
139881	09/24/2021	CAROLINA BIOLOGICAL SUPPLY CO	\$670.95
139882	09/24/2021	CASCADE SCHOOL SUPPLIES	\$463.87
139883	09/24/2021	CDW COMPUTERS CENTERS INC	\$3,700.53
139885	09/24/2021	CHESTER COUNTY I U	\$885,552.30
139884	09/24/2021	CHESTER COUNTY TREASURER	\$1,700.16
139886	09/24/2021	CHILD GUIDANCE RESOURCE CENTERS	\$2,567.50
139887	09/24/2021	CLIPPER PIPE & SERVICE INC	\$12,060.00
139888	09/24/2021	CM REGENT, LLC	\$18,520.16
139889	09/24/2021	COLLEEN CUNNIFFE	\$20,430.00
139890	09/24/2021	CONCENTRICS INC	\$1,250.00
139891	09/24/2021	CONESTOGA HIGH SCHOOL	\$300.00
139892	09/24/2021	CONSTELLATION NEW ENERGY	\$2,532.61
139893	09/24/2021	COYLE LYNCH & CO	\$750.00
139894	09/24/2021	CRITICARE HOME HEALTH & NURSING	\$5,104.50
139895	09/24/2021	DANEEN LOWRY	\$95.20
139896	09/24/2021	DAVID GALOS AND DEEPTI GALOS	\$13,870.63
139897	09/24/2021	DELTA-T GROUP	\$4,403.74
139898	09/24/2021	DEVITIS, MIKE	\$198.21
139899	09/24/2021	DIMAIUTA DIANA - PETTY CASH	\$387.45
139900	09/24/2021	FLINN SCIENTIFIC INC	\$808.25
139901	09/24/2021	FLITE	\$100.64
139902	09/24/2021	FOLLETT SCHOOL SOLUTIONS, INC.	\$591.10
139903	09/24/2021	FRANKLIN CLEANING EQUIP. & SUPPLY	\$1,712.00
139904	09/24/2021	GENERAL HEALTHCARE RESOURCES, INC.	\$9,406.72
139905	09/24/2021	GENGQUIAN CAI	\$122.90
139906	09/24/2021	GEORGE CROTHERS MEMORIAL SCHOOL	\$8,330.00
139907	09/24/2021	GEORGEO'S WATER ICE, INC.	\$757.45
139908	09/24/2021	GLOBAL DATA CONSULTANTS, LLC	\$13,100.00
139909	09/24/2021	GOODHEART - WILCOX PUBLISHER	\$3,792.11
139910	09/24/2021	HAB-DLT	\$241.25
139911	09/24/2021	HAMPTON, JEREMY	\$118.00
139912	09/24/2021	HEALTH MATS CO	\$3,462.00
139913	09/24/2021	HEINEMANN	\$270.60
139914	09/24/2021	HMH SUPPLEMENTAL	\$828.75
139915	09/24/2021	HOUGHTON MIFFLIN HARCOURT	\$4,723.88

TREDYFFRIN EASTTOWN SCHOOL DISTRICT  
CHECK REGISTER  
FROM 9/01/2021 TO 9/30/2021

Check Number	Check Date	Vendor Name	Transaction Amount
139916	09/24/2021	IDENTITY AUTOMATION	\$21,000.00
139917	09/24/2021	IMPERIAL DADE	\$2,453.85
139918	09/24/2021	J W PEPPER & SON INC	\$410.47
139919	09/24/2021	JACOBS MUSIC COMPANY	\$140.00
139920	09/24/2021	JEREMY AND MICHELLE SPINAZZOLA	\$7,150.00
139921	09/24/2021	KANE COMMUNICATIONS LLC	\$19,922.40
139922	09/24/2021	KELLY WALSH	\$1,284.00
139923	09/24/2021	KEYSTONE COLLECTIONS GROUP	\$100.00
139924	09/24/2021	KURTZ BROS	\$19.12
139925	09/24/2021	LANGUAGE SERVICES ASSOCIATES	\$395.88
139926	09/24/2021	LARRY FERRARO STUDENT SERVICES	\$1,036.70
139927	09/24/2021	LEXIA LEARNING SYSTEMS	\$9,000.00
139928	09/24/2021	LINDROS ABA CONSULTATION, LLC	\$117,360.75
139929	09/24/2021	MAIN LINE REHABILITATION ASSOCIATES	\$2,450.00
139930	09/24/2021	MALANDRUCCO, GREGORY	\$70.83
139931	09/24/2021	MCGRAW-HILL SCHOOL EDU HOLDINGS LLC	\$9,581.69
139932	09/24/2021	MERCOGLIANO MICHELLE	\$2,292.00
139933	09/24/2021	MIND RESEARCH INSTITUTE	\$10,400.00
139934	09/24/2021	MR. AND MRS. AYOUB BENRAHOU	\$42,520.00
139935	09/24/2021	MS. KIM GIBNEY	\$5,100.00
139936	09/24/2021	OFFICE DEPOT	\$6,322.13
139937	09/24/2021	ON THE GO KIDS, INC.	\$167,469.51
139938	09/24/2021	PA MATHEMATICS LEAGUE	\$449.80
139939	09/24/2021	PACKER, DONNA	\$102.41
139940	09/24/2021	PECO ENERGY COMPANY	\$71,565.52
139941	09/24/2021	PENNSYLVANIA TRUST	\$7,550.00
139942	09/24/2021	PITNEY BOWES PURCHASE POWER	\$93.09
139943	09/24/2021	PMEA EXECUTIVE OFFICE	\$426.00
139944	09/24/2021	PROFESSIONAL DUPLICATING, INC.	\$3,897.19
139945	09/24/2021	RADIUS SYSTEMS LLC	\$9,148.50
139946	09/24/2021	RICOH USA INC	\$1,998.99
139947	09/24/2021	ROTHWELL DOCUMENTS SOLUTIONS INC	\$508.80
139948	09/24/2021	S D I C	\$267.83
139949	09/24/2021	SCHOENBERG, SUSAN	\$1,238.40
139950	09/24/2021	SCHOOL HEALTH CORP	\$93.56
139951	09/24/2021	SHIRLEY K'S LLC	\$1,798.50
139952	09/24/2021	SIX FLAGS WILD SAFARI INVITATIONAL	\$250.00
139953	09/24/2021	SREENIVASAN KANDHASAMY	\$52.95
139954	09/24/2021	STAN-ROCH PLUMBING INC	\$25,866.65
139955	09/24/2021	T.E.E.A.	\$25,895.40
139956	09/24/2021	T.E.E.A.-P.A.C.E.	\$367.45
139957	09/24/2021	T.E.N.I.G.	\$1,660.04
139958	09/24/2021	THE NEW ENGLAND CENTER FOR CHILDREN	\$89.90
139959	09/24/2021	THERESA BOWSER	\$1,238.40



TREDYFFRIN EASTTOWN SCHOOL DISTRICT  
CHECK REGISTER  
FROM 9/01/2021 TO 9/30/2021

Check Number	Check Date	Vendor Name	Transaction Amount
139960	09/24/2021	TRIANGLE COMMUNICATIONS, INC.	\$9,200.00
139961	09/24/2021	TYSON FOODS INC	\$2,699.40
139962	09/24/2021	W B MASON COMPANY, INC	\$104.03
139963	09/24/2021	WEST CHESTER UNIVERSITY	\$3,096.00
139964	09/24/2021	WEX BANK	\$2,949.20
139965	09/24/2021	WILSON, CAITLIN	\$5,112.00
139966	09/24/2021	WORLD BOOK INC	\$231.00

**SUBTOTAL** **\$5,104,482.22**

Wire	Procurement Card	\$24,053.79
Wire	Reschini	\$275,001.19
Wire	Reschini	\$135,850.28
Wire	Reschini	\$163,541.88
Wire	Reschini	\$187,818.13
Wire	Reschini	\$279,590.53

**TOTAL** **\$6,170,338.02**

I CERTIFY THAT I HAVE REVIEWED ALL PAYMENTS  
AS PRESENTED ON THIS REPORT.


10/5/21  
 \_\_\_\_\_  
 Arthur McDonnell, Business Manager Date

TREDYFFRIN EASTTOWN SCHOOL DISTRICT  
PROCUREMENT CARD DETAIL

Vendor Name	Wire Amount
Indeed	552.03
Gulf Oil 91430818	96.59
The Home Depot #4188	(48.57)
McMaster-Carr	86.59
Billows Electric	230.00
Duff Company	1,661.18
Sq *eaddy Environmental,	9,937.00
Colonial Electric Supply	348.09
Gulf Oil 91430818	98.44
Sherwin Williams 703759	215.30
Shep S Yard	155.00
Duff Company	2,889.39
Grainger	393.12
Duff Company	455.47
The Home Depot 4188	98.63
Exxonmobil 47645445	112.83
Aquarius Supply	209.70
The Home Depot #4188	59.70
Gulf Oil 91430818	70.00
Gulf Oil 91430818	70.00
Wawa 245 00002451	70.00
Johnstone Supply - Downin	141.34
Shep S Yard	185.50
Gulf Oil 91430818	85.00
Gulf Oil 91430818	93.42
Gulf Oil 91430818	88.03
Matthews Paoli Ford	824.95
Devon Liberty	90.39
Tom Doors Liberty	100.00
Colonial Electric Supply	429.55
The Home Depot #4188	54.60
Duff Company	170.86
Indeed	(31.25)
The Home Depot #4188	15.98
Vimco- Inc	9.00
The Home Depot #4188	65.91
The Home Depot 4188	300.94
Grainger	1,821.01
Capp Usa	19.23
Indeed	227.89

TREDYFFRIN EASTTOWN SCHOOL DISTRICT  
PROCUREMENT CARD DETAIL

Vendor Name	Wire Amount
Gulf Oil 91430818	50.00
Payment - Auto Payment Deduction	(57,146.94)
Colonial Electric Supply	1,584.13
Sherwin Williams 703759	395.94
Gulf Oil 91430818	68.74
The Home Depot #4119	104.85
The Home Depot 4188	209.64
The Home Depot 4188	263.64
Duff Company	347.04
McMaster-Carr	67.27
Gulf Oil 91430818	36.90
Amazon.Com*2p7nw0si1 Amzn	311.49
Napa Store 8033136	58.38
Duff Company	150.80
Grainger	92.48
Grainger	350.66
Matthews Paoli Ford	495.50
Grainger	653.36
Amazon.Com*2p6hn3se1 Amzn	48.75
The Home Depot #4188	30.21
The Home Depot #4188	7.56
Billows Electric	221.81
Duff Company	87.56
Amzn Mktp Us	482.70
Gulf Oil 91430818	74.00
Gulf Oil 91430818	84.00
Matthews Paoli Ford	62.28
Gulf Oil 91430818	100.00
The Home Depot #4188	198.00
The Home Depot #4188	103.72
The Home Depot #4188	166.19
The Home Depot #4145	62.55
The Home Depot 4188	307.92
Gulf Oil 91430818	84.01
Tom Doors Liberty	88.90
Tom Doors Liberty	100.00
Tractor Supply #2098	107.96
Gulf Oil 91430818	88.04
Pa Plants	10.00
Grainger	176.64

TREDYFFRIN EASTTOWN SCHOOL DISTRICT  
PROCUREMENT CARD DETAIL

Vendor Name	Wire Amount
Matthews Paoli Ford	690.35
Sq *eaddy Environmental,	4,250.00
Tozour Energy Systems	2,290.01
Gulf Oil 91430818	90.99
Jon Don Moto #888	289.95
Sherwin Williams 703747	90.52
Gulf Oil 91430818	98.72
Gulf Oil 91430818	100.00
The Hardware Center	54.10
Gulf Oil 91430818	75.84
Duff Company	566.24
Tom Doors Liberty	100.00
The Home Depot 4188	95.64
The Hardware Center	36.97
Hrci.Org	220.15
Tozour Energy Systems	10,805.82
Gulf Oil 91430818	100.00
Amzn Mktp Us	59.95
Colonial Electric Supply	196.80
Indeed	558.55
Gulf Oil 91430818	65.00
Sherwin Williams 703759	159.35
Johnstone Supply - Downin	284.97
Tractor Supply #2098	98.30
Gulf Oil 91430818	79.00
Gulf Oil 91430818	95.16
Grainger	734.51
McMaster-Carr	94.06
Gulf Oil 91430818	100.00
Gulf Oil 91430818	98.49
Sherwin Williams 703759	398.36
United Refrig Br #7	368.40
Siteone Landscape Supply,	469.35
The Hardware Center	28.93
Duff Company	1,155.66
Amzn Mktp Us	59.95
Duff Company	182.96
Gulf Oil 91430818	74.00
Confertel Webinars	349.00
The Home Depot 4188	242.14

TREDYFFRIN EASTTOWN SCHOOL DISTRICT  
PROCUREMENT CARD DETAIL

Vendor Name	Wire Amount
Sherwin Williams 703747	51.98
Shep S Yard	145.00
The Home Depot #4188	111.38
The Hardware Center	39.49
The Home Depot #4188	29.75
Matthews Paoli Ford	134.25
Indeed	523.48
Matthews Paoli Ford	217.97
Deckman Electric	1,523.00
Colonial Electric Supply	1,803.93
Gulf Oil 91430818	73.00
Gulf Oil 91430818	100.00
Duff Company	270.84
Supplyhouse.Com	168.76
Grainger	801.01
The Home Depot #4188	52.92
McMaster-Carr	(3.81)
McMaster-Carr	(4.14)
McMaster-Carr	(4.90)
McMaster-Carr	(5.32)
McMaster-Carr	(21.30)
McMaster-Carr	717.25
Gulf Oil 91430818	40.65
Amzn Mktp Us	76.93
Amzn Mktp Us	76.93
Gulf Oil 91430818	88.28
Valley Forge Security	120.52
Carfax *crashdocs.Org	15.00
Grainger	78.60
Emedco	196.05
United Refrig Br #7	226.07
The Home Depot #4188	16.94
Amzn Mktp Us	76.93
Amzn Mktp Us	76.93
Indeed	519.11
Gulf Oil 91430818	82.00
Sherwin Williams 703759	68.36
Duff Company	210.75
Grainger	402.27
Tom Doors Liberty	99.01

TREDYFFRIN EASTTOWN SCHOOL DISTRICT  
PROCUREMENT CARD DETAIL

Vendor Name	Wire Amount
Amzn Mktp Us	64.95
Amzn Mktp Us	59.95
Amzn Mktp Us	83.93
Tom Doors Liberty	100.00
Devon Liberty	97.98
Colonial Electric Supply	140.04
The Home Depot #4188	64.43
United Refrig Br #7	86.13
Gulf Oil 91430818	71.00
Duff Company	182.98
Homedepot.Com	626.91
Tozour Energy Systems	808.14
Matthews Paoli Ford	993.65
Gulf Oil 91430818	63.70
Main Line Mower	411.99
The Hardware Center	12.72
Indeed	521.90
The Hardware Center	31.09
Gulf Oil 91430818	92.01
Sherwin Williams 703747	49.38
Gulf Oil 91430818	91.91
Grainger	525.60
Grainger	2,320.49
Tom Doors Liberty	44.19
Demco Inc	5,625.10
Wegmans # 46	103.60
Tom Doors Liberty	89.75
United Refrig Br #7	491.05
United Refrig Br #7	1,012.50
Gulf Oil 91430818	76.88
Duff Company	766.26
<b>TOTAL</b>	<b>24,053.79</b>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT**  
**TRUST FUND**  
**September 2021**

BEGINNING FUND BALANCE	53,895.87
DEPOSITS	0.44
DISBURSEMENTS	<u>(4,000.00)</u>
ENDING BALANCE	49,896.31

**OFFICE OF INDIVIDUALIZED STUDENT SERVICES**  
**FINANCE UPDATE – October 2021**

<b>Student Services</b>	
<b>Contracted Nursing Staff</b>	The District has begun the process of assurance testing for both staff and students. Since we are in the early phases, we are still evaluating the impact on this budget line.
<b>Nursing/Medical Supplies &amp; Equipment</b>	The District anticipated the need for additional pandemic supplies and at this time, we currently foresee being in line with our budget line item.

<b>Special Education</b>	
<b>Salary &amp; Benefits:</b> Includes special education teachers, speech therapists, TESD paraeducators and all benefits for those employees.	
2021-2022 SY	We remain within our budgeted levels for professional staffing.
	Based on our current enrollment, staffing FTEs are sufficient; however, we will continue to monitor.

<b>Special Education</b>	
<b>Contracted Services:</b> Includes contracted staffing, student tuition, CCIU invoices and Extended School Year.	
Staffing	The District is currently still in the process of hiring for open positions. At this time, we are in line with our budgeted line item.
Tuition	Student placements and needs change throughout the year and this expense item can be highly volatile. At this time, we are in line with our budgeted line item; however, we will continue to monitor.
CCIU	The CCIU Extended School Year invoices have begun to arrive. They are being reviewed and payment will be issued soon. The 1 <sup>st</sup> Marking Period invoices should be provided in November.
Extended School Year	We are still in the process of closing out summer 2021 ESY costs which includes student tuition and contracted staffing costs.

<b>Special Education</b>	
<b>Supplies:</b> Includes teaching supplies, curricular materials, technology, educational software, and additional supplies needed to support student needs.	
General Supplies/Books/Materials	We anticipate being in line with these budget line items but will monitor the ongoing impact of Covid-19.
Educational Software/Technology	We anticipate being in line with these budget line items but will monitor the ongoing impact of Covid-19.



**COVID-19 EXPENDITURE REPORTING**

As of 5/31/2021

	Curriculum	HR	IT	Maint	Security	Student Services	Schools	Total	Grant funded	Unfunded	2019-20	2020-21
<b>Salary</b>		892,633.17		484,517.71	20,852.68	637,634.79	-	<b>2,035,638.34</b>	1,283,464.82	<b>752,173.52</b>	55,352.68	1,980,285.66
<b>Professional Development</b>	27,000.00						9,404.50	<b>36,404.50</b>		<b>36,404.50</b>		36,404.50
<b>Cleaning Costs</b>				14,308.47			-	<b>14,308.47</b>	5,250.47	<b>9,058.00</b>	11,017.00	3,291.47
<b>Postage/Printing/Shipping</b>						559.00	-	<b>559.00</b>		<b>559.00</b>		559.00
<b>Technology Costs</b>	9,976.00		422,967.14			262,800.00	6,481.64	<b>702,224.78</b>	311,234.77	<b>390,990.01</b>	382,200.00	320,024.78
<b>Special Program Costs</b>						40,804.20	21,184.52	<b>61,988.72</b>	40,804.20	<b>21,184.52</b>	40,804.20	21,184.52
<b>Supplies</b>	55,666.79			227,562.90		285,628.93	61,335.15	<b>630,193.77</b>	258,260.81	<b>371,932.96</b>	45,805.71	584,388.06
<b>Desks</b>							42,068.72	<b>42,068.72</b>	41,059.10	<b>1,009.62</b>		42,068.72
<b>Total COVID-19 Costs</b>	92,642.79	892,633.17	422,967.14	726,389.08	20,852.68	1,227,426.92	140,474.53	<b>3,523,386.30</b>	1,940,074.17	<b>1,583,312.13</b>	535,179.59	2,988,206.71

Grant funding includes:	2020-21	County Cares Act	343,514.18
	2020-21	GEER	69,748.00
	2020-21	PCCD ESSER Health Safety	213,623.99
	2020-21	ESSER II Funding	742,847.00
	2019-20 + 2020-21	PCCD ESSER CARES Act	375,684.00
	2019-20	ESSER I Funding	194,657.00

## Property Assessment Appeals

	Appeal Year 2021-22	Effective Year 2022-23	Parcels	Assessment Change Increase(Decrease)	Potential Property Tax Revenue Gain/(Loss)
<b><u>Taxpayer Initiated Appeals:</u></b>					
Residential - Settled			64	(5,054,370)	(126,929)
Commercial - Settled			1	(405,110)	(10,173)
<b><u>District Initiated Appeals:</u></b>					
Commercial/Residential (estimate)			1	438,760	11,018
<b>TOTAL</b>			<u>66</u>	<u>(5,020,720)</u>	<u>(126,085)</u>

# Tredyffrin/Easttown School District

## ***BOND SALE DOCUMENT*** ***General Obligation Bonds, Series A of 2021***

### **Results of Negotiated Sale**

**\$26,900,000**

**October 5, 2021**

**(Parameters Resolution adopted September 27, 2021)**

#### **Prepared by:**

**Chris Bamber, CFA**

*Director*

**&**

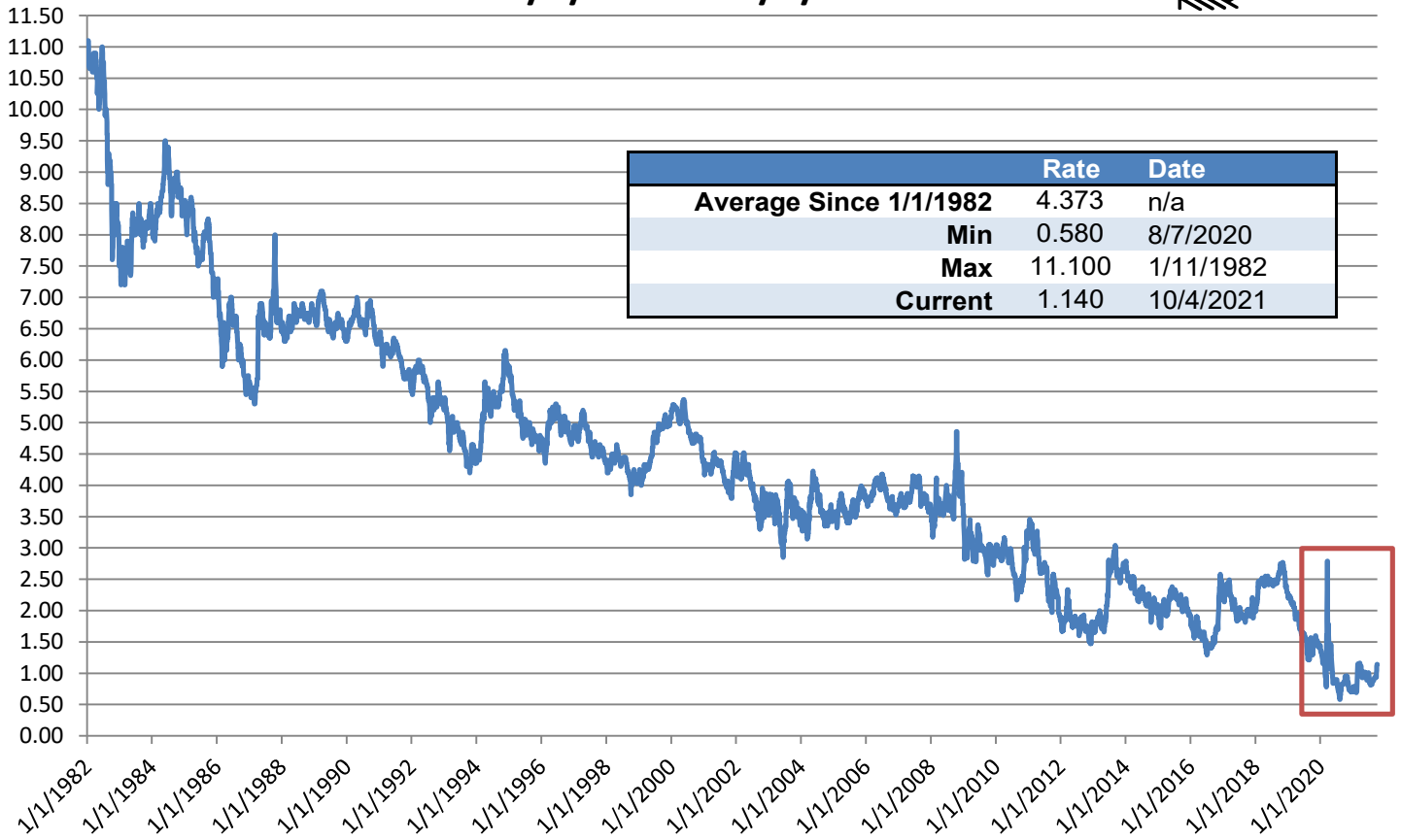
**Josh Martinez**

*Analyst*

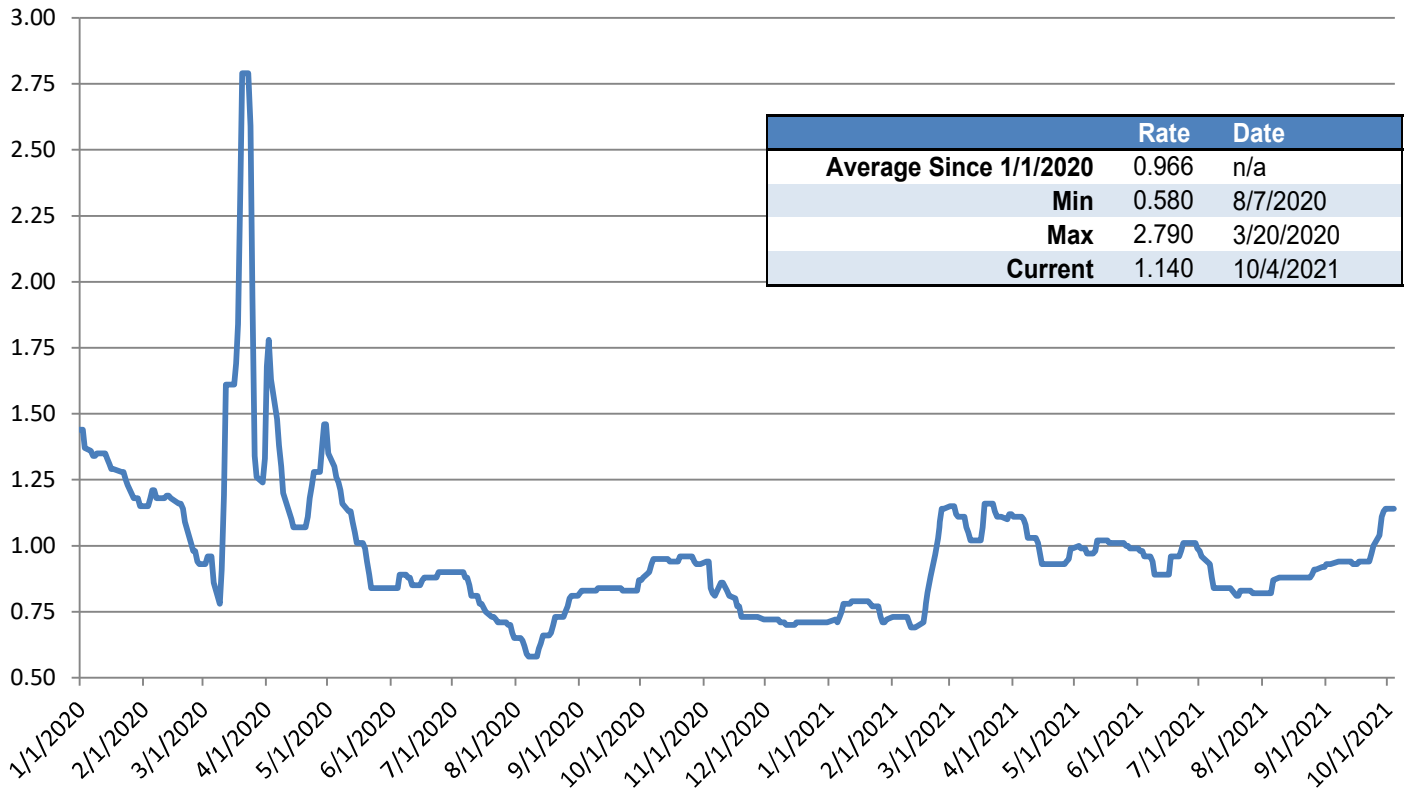


**PFM Financial Advisors LLC**  
213 Market Street  
Harrisburg, PA 17101  
717.232.2723 (P)  
717.232.8610 (F)  
[www.pfm.com](http://www.pfm.com)

# 10 Year MMD (AAA Fixed Bond Rates) 1/1/1982 - 10/4/2021



## 10 Year MMD (AAA Fixed Bond Rates) 1/1/2020 - 10/4/2021



# TREDYFFRIN-EASTTOWN SCHOOL DISTRICT

## Summary of New Money

1

### 2021A Bonds

**Construction Fund**

\$31,000,000

**Principal**

\$26,900,000

**Timing**

11/3/2021

**Structure**

24 Year Wrap

1	2	3	4
Fiscal Year Ending	Existing Debt Service	2021A Actual Debt Service	Total Overall Debt Service
6/30/2022	5,939,560	572,699	6,512,259
6/30/2023	6,309,642	1,067,950	7,377,592
6/30/2024	6,301,097	1,067,850	7,368,947
6/30/2025	6,303,468	1,067,750	7,371,218
6/30/2026	4,778,818	1,067,650	5,846,468
6/30/2027	4,724,477	1,067,550	5,792,027
6/30/2028	4,664,381	1,117,450	5,781,831
6/30/2029	4,663,713	1,120,800	5,784,513
6/30/2030	4,665,149	1,119,000	5,784,149
6/30/2031	4,662,251	1,117,200	5,779,451
6/30/2032	4,667,186	1,114,800	5,781,986
6/30/2033	4,666,198	1,117,400	5,783,598
6/30/2034	4,669,066	1,114,800	5,783,866
6/30/2035	4,665,463	1,117,200	5,782,663
6/30/2036	4,670,500	1,109,400	5,779,900
6/30/2037	4,667,500	1,116,800	5,784,300
6/30/2038	4,665,500	1,118,800	5,784,300
6/30/2039	4,669,000	1,110,600	5,779,600
6/30/2040	4,667,250	1,112,600	5,779,850
6/30/2041		5,779,400	5,779,400
6/30/2042		5,779,400	5,779,400
6/30/2043		5,781,800	5,781,800
6/30/2044		5,781,200	5,781,200
6/30/2045		5,782,400	5,782,400
<b>TOTAL</b>	<b>95,020,216</b>	<b>49,322,499</b>	<b>144,342,715</b>

## TREDYFFRIN-EASTTOWN SCHOOL DISTRICT

Series A of 2021

Settled  
Dated11/3/2021  
11/3/2021

1	2	3	4	5	6	7	8	9	10	11
<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Yield</u>	<u>Interest</u>	<u>Semi-Annual Debt Service</u>	<u>Fiscal Year Debt Service</u>	<u>Less: State Aid</u>	<u>Local Effort</u>	<u>Existing Local Effort</u>	<u>Total Local Effort</u>
2/15/2022	270,000	2.000	0.200	302,699.17	572,699.17	572,699.17	0.00	572,699.17	5,939,560.25	6,512,259.42
8/15/2022				531,475.00	531,475.00					
2/15/2023	5,000	2.000	0.250	531,475.00	536,475.00	1,067,950.00	0.00	1,067,950.00	6,309,641.60	7,377,591.60
8/15/2023				531,425.00	531,425.00					
2/15/2024	5,000	2.000	0.300	531,425.00	536,425.00	1,067,850.00	0.00	1,067,850.00	6,301,096.60	7,368,946.60
8/15/2024				531,375.00	531,375.00					
2/15/2025	5,000	2.000	0.400	531,375.00	536,375.00	1,067,750.00	0.00	1,067,750.00	6,303,467.80	7,371,217.80
8/15/2025				531,325.00	531,325.00					
2/15/2026	5,000	2.000	0.550	531,325.00	536,325.00	1,067,650.00	0.00	1,067,650.00	4,778,817.80	5,846,467.80
8/15/2026				531,275.00	531,275.00					
2/15/2027	5,000	2.000	0.750	531,275.00	536,275.00	1,067,550.00	0.00	1,067,550.00	4,724,477.30	5,792,027.30
8/15/2027				531,225.00	531,225.00					
2/15/2028	55,000	3.000	0.950	531,225.00	586,225.00	1,117,450.00	0.00	1,117,450.00	4,664,381.10	5,781,831.10
8/15/2028				530,400.00	530,400.00					
2/15/2029	60,000	3.000	1.100	530,400.00	590,400.00	1,120,800.00	0.00	1,120,800.00	4,663,712.50	5,784,512.50
8/15/2029				529,500.00	529,500.00					
* 2/15/2030	60,000	3.000	1.250	529,500.00	589,500.00	1,119,000.00	0.00	1,119,000.00	4,665,148.50	5,784,148.50
8/15/2030				528,600.00	528,600.00					
2/15/2031	60,000	4.000	1.550	528,600.00	588,600.00	1,117,200.00	0.00	1,117,200.00	4,662,250.50	5,779,450.50
8/15/2031				527,400.00	527,400.00					
2/15/2032	60,000	4.000	1.550	527,400.00	587,400.00	1,114,800.00	0.00	1,114,800.00	4,667,185.50	5,781,985.50
8/15/2032				526,200.00	526,200.00					
2/15/2033	65,000	4.000	1.550	526,200.00	591,200.00	1,117,400.00	0.00	1,117,400.00	4,666,198.00	5,783,598.00
8/15/2033				524,900.00	524,900.00					
2/15/2034	65,000	4.000	1.550	524,900.00	589,900.00	1,114,800.00	0.00	1,114,800.00	4,669,065.50	5,783,865.50
8/15/2034				523,600.00	523,600.00					
2/15/2035	70,000	4.000	1.550	523,600.00	593,600.00	1,117,200.00	0.00	1,117,200.00	4,665,463.00	5,782,663.00
8/15/2035				522,200.00	522,200.00					
2/15/2036	65,000	4.000	1.550	522,200.00	587,200.00	1,109,400.00	0.00	1,109,400.00	4,670,500.00	5,779,900.00
8/15/2036				520,900.00	520,900.00					
2/15/2037	75,000	4.000	1.750	520,900.00	595,900.00	1,116,800.00	0.00	1,116,800.00	4,667,500.00	5,784,300.00
8/15/2037				519,400.00	519,400.00					
2/15/2038	80,000	4.000	1.750	519,400.00	599,400.00	1,118,800.00	0.00	1,118,800.00	4,665,500.00	5,784,300.00
8/15/2038				517,800.00	517,800.00					
2/15/2039	75,000	4.000	1.750	517,800.00	592,800.00	1,110,600.00	0.00	1,110,600.00	4,669,000.00	5,779,600.00
8/15/2039				516,300.00	516,300.00					
2/15/2040	80,000	4.000	1.750	516,300.00	596,300.00	1,112,600.00	0.00	1,112,600.00	4,667,250.00	5,779,850.00
8/15/2040				514,700.00	514,700.00					
2/15/2041	4,750,000	4.000	1.750	514,700.00	5,264,700.00	5,779,400.00	0.00	5,779,400.00		5,779,400.00
8/15/2041				419,700.00	419,700.00					
2/15/2042	4,940,000	4.000	1.800	419,700.00	5,359,700.00	5,779,400.00	0.00	5,779,400.00		5,779,400.00
8/15/2042				320,900.00	320,900.00					
2/15/2043	5,140,000	4.000	1.850	320,900.00	5,460,900.00	5,781,800.00	0.00	5,781,800.00		5,781,800.00
8/15/2043				218,100.00	218,100.00					
2/15/2044	5,345,000	4.000	1.900	218,100.00	5,563,100.00	5,781,200.00	0.00	5,781,200.00		5,781,200.00
8/15/2044				111,200.00	111,200.00					
2/15/2045	5,560,000	4.000	1.950	111,200.00	5,671,200.00	5,782,400.00	0.00	5,782,400.00		5,782,400.00
<b>TOTALS</b>	<b>26,900,000</b>			<b>22,422,499.17</b>	<b>49,322,499.17</b>	<b>49,322,499.17</b>	<b>0.00</b>	<b>49,322,499.17</b>	<b>95,020,215.95</b>	<b>144,342,715.12</b>

\*Optional redemption date of February 15, 2030.

**TREDYFFRIN-EASTTOWN SCHOOL DISTRICT**

Series A of 2021

**SOURCES AND USES OF FUNDS****SOURCES:**

Bond Proceeds		26,900,000.00
Net Original Issue Premium		4,374,716.05
Accrued Interest		0.00
<b>Total</b>		<b>31,274,716.05</b>

**USES:**

Deposit to Construction Fund		31,000,000.00
Underwriter's Discount (Boenning)	\$6.00	161,400.00
Bond Insurance		0.00
Bond Counsel Fee & Expenses		32,000.00
Solicitor		7,500.00
Financial Advisor Fee		33,000.00
OS Formatting & Printing		5,735.00
Rating Fee (Moody's Aaa)		25,000.00
Paying Agent		1,050.00
CUSIP		1,100.00
Ipree & Other Expenses		2,000.00
Miscellaneous Expenses/Rounding		5,931.05
<b>Total</b>		<b>31,274,716.05</b>

Dated Date 11/3/2021

Settlement Date 11/3/2021

**Yield of the Issue 1.843374****OIP/(OID) Calculation**

Date	Price	OIP/(OID)
2/15/2022	100.509%	1,374.30
2/15/2023	102.240%	112.00
2/15/2024	103.865%	193.25
2/15/2025	105.213%	260.65
2/15/2026	106.129%	306.45
2/15/2027	106.462%	323.10
2/15/2028	112.474%	6,860.70
2/15/2029	113.262%	7,957.20
2/15/2030	113.728%	8,236.80
2/15/2031	118.974%	11,384.40
2/15/2032	118.974%	11,384.40
2/15/2033	118.974%	12,333.10
2/15/2034	118.974%	12,333.10
2/15/2035	118.974%	13,281.80
2/15/2036	118.974%	12,333.10
2/15/2037	117.277%	12,957.75
2/15/2038	117.277%	13,821.60
2/15/2039	117.277%	12,957.75
2/15/2040	117.277%	13,821.60
2/15/2041	117.277%	820,657.50
2/15/2042	116.857%	832,735.80
2/15/2043	116.439%	844,964.60
2/15/2044	116.022%	856,375.90
2/15/2045	115.607%	867,749.20
<b>TOTAL</b>		<b>4,374,716.05</b>

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT  
SUMMARY OF OUTSTANDING INDEBTEDNESS**

**Debt Service Requirements**

1	2	3	4	5	6	7
Fiscal Year Ended	G.O. Bonds Series of 2016	G.O. Bonds Series of 2019 <sup>[1]</sup>	G.O. Note Series of 2020	G.O. Bonds Series of 2021 (Taxable)	G.O. Bonds Series A of 2021	Total Debt Service
6/30/2022	1,978,200	1,178,794	2,407,010	375,557	572,699	6,512,259
6/30/2023	1,932,200	1,346,328	2,456,525	574,589	1,067,950	7,377,592
6/30/2024	4,380,600	1,346,178		574,319	1,067,850	7,368,947
6/30/2025	4,383,600	1,346,028		573,840	1,067,750	7,371,218
6/30/2026		1,345,878		3,432,940	1,067,650	5,846,468
6/30/2027		1,345,728		3,378,750	1,067,550	5,792,027
6/30/2028		1,345,578		3,318,804	1,117,450	5,781,831
6/30/2029		1,395,455		3,268,258	1,120,800	5,784,513
6/30/2030		1,414,025		3,251,124	1,119,000	5,784,149
6/30/2031		2,517,000		2,145,251	1,117,200	5,779,451
6/30/2032		2,518,000		2,149,186	1,114,800	5,781,986
6/30/2033		2,521,000		2,145,198	1,117,400	5,783,598
6/30/2034		2,520,750		2,148,316	1,114,800	5,783,866
6/30/2035		2,517,250		2,148,213	1,117,200	5,782,663
6/30/2036		4,670,500			1,109,400	5,779,900
6/30/2037		4,667,500			1,116,800	5,784,300
6/30/2038		4,665,500			1,118,800	5,784,300
6/30/2039		4,669,000			1,110,600	5,779,600
6/30/2040		4,667,250			1,112,600	5,779,850
6/30/2041					5,779,400	5,779,400
6/30/2042					5,779,400	5,779,400
6/30/2043					5,781,800	5,781,800
6/30/2044					5,781,200	5,781,200
6/30/2045					5,782,400	5,782,400
TOTAL	12,674,600	47,997,739	4,863,535	29,484,342	49,322,499	144,342,715

<b>Principal <sup>[2]</sup>:</b>	11,330,000	26,905,000	4,770,000	24,935,000	26,900,000	<b>94,840,000</b>
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<b>PE%:</b>	0.00%	0.00%	0.00%	0.00%	0.00%
<b>PE% Status:</b>	Est	Est	Est	Est	Est
<b>CARF%:</b>	18.28%	18.28%	18.28%	18.28%	18.28%
<b>Call Date:</b>	Non-Callable	2/15/2027	Any time	2/15/2029	2/15/2030

<b>Purpose:</b>	Adv Ref 2010	New Money	Cur Ref 2010	Adv Ref 2015	New Money
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**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT  
GENERAL OBLIGATION BONDS  
SERIES A OF 2021**

**SUMMARY OF FINANCING**

**Principal Amount:** \$26,900,000

**Original Issue Premium:** \$4,374,716

**Total Bond Proceeds:** \$31,274,716

**Construction Fund Deposit:** **\$31,000,000**

**Pricing Date:** 10/5/2021

**Settlement Date:** 11/3/2021

**Credit Rating** Moody's Aaa (Stable Outlook)

**Arbitrage Yield:** 1.843374%

**True Interest Cost:** 2.977522%

**Use of Proceeds:** The School District is issuing the Bonds to: (i) Conestoga High School expansion, network upgrades and planning, designing, acquiring, constructing, equipping and furnishing of alterations, additions, renovations or improvements to certain of its schools and facilities., and (ii) pay the costs of issuing the Bonds.

**FINANCING TEAM MEMBERS**

**Issuer** *Tredyffrin/Easttown School District*

**Bond Counsel** *Saul Ewing Arnstein & Lehr LLP*

**Solicitor** *Wisler Pearlstine, LLP*

**Underwriter** *Boenning & Scattergood, Inc.*

**Financial Advisor** *PFM Financial Advisors LLC*

**Paying/Escrow Agent** *US Bank*

**Rating Action: Moody's assigns Aaa to Tredyffrin-Easttown School District, PA's GO Bonds; outlook stable**

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24 Sep 2021

New York, September 24, 2021 -- Moody's Investors Service has assigned a Aaa general obligation limited tax (GOLT) rating to Tredyffrin-Easttown School District, PA's \$31.0 million General Obligation Bonds, Series A of 2021. Moody's maintains its outstanding issuer-level rating as well as the Aaa on the district's GOLT debt. The issuer rating reflects the district's ability to repay debt and debt-like obligations without consideration of any pledge, security, or structural features. The outlook remains stable. The district has \$98.9 million in outstanding general obligation debt.

**RATINGS RATIONALE**

The district's Aaa issuer rating reflects its stable enrollment trend and strong reputation as a top district in the commonwealth. The rating further reflects the district's large, dynamic economy in suburban Philadelphia with strong wealth and resident income levels, consistently strong financial position with ample reserves and liquidity and moderate and manageable leverage profile.

The absence of a distinction between the issuer and GOLT ratings reflects the district's full faith and credit pledge supporting all general obligation debt.

**RATING OUTLOOK**

The stable outlook reflects our continued expectation of financial performance and tax base strength commensurate with the Aaa rating category.

**FACTORS THAT COULD LEAD TO AN UPGRADE OF THE RATING**

- N/A

**FACTORS THAT COULD LEAD TO A DOWNGRADE OF THE RATING**

- Structurally imbalanced operations that lead to sustained, material draws on reserves
- Contraction of the economy and deterioration of resident income levels
- Negative change in the enrollment trend

**LEGAL SECURITY**

Debt service on the Series A of 2021 bonds is supported by the district's full faith and credit pledge and ability to levy ad valorem property taxes subject to the limitations imposed by Pennsylvania Act 1, "Taxpayer Relief Act."

**USE OF PROCEEDS**

Proceeds from the Series A of 2021 bonds will be used to fund capital improvements to district facilities including an expansion of the high school.

**PROFILE**

Tredyffrin-Easttown School District is located in Chester County (Aaa stable), about 18 miles northwest of Philadelphia (A2 stable). The district has an enrollment of approximately 7,000 students and operates five elementary schools, two middle schools and one high school.

**METHODOLOGY**

The principal methodology used in this rating was US K-12 Public School Districts Methodology published in

January 2021 and available at [https://www.moodys.com/researchdocumentcontentpage.aspx?docid=PBM\\_1202421](https://www.moodys.com/researchdocumentcontentpage.aspx?docid=PBM_1202421). Alternatively, please see the Rating Methodologies page on [www.moodys.com](http://www.moodys.com) for a copy of this methodology.

## REGULATORY DISCLOSURES

For further specification of Moody's key rating assumptions and sensitivity analysis, see the sections Methodology Assumptions and Sensitivity to Assumptions in the disclosure form. Moody's Rating Symbols and Definitions can be found at: [https://www.moodys.com/researchdocumentcontentpage.aspx?docid=PBC\\_79004](https://www.moodys.com/researchdocumentcontentpage.aspx?docid=PBC_79004).

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# Projected Operational Variances FYE 6-30-21

Draft

	Operational	Projected	Variance
	Budget	Actual	Favorable/(Unfavorable)
<b>Revenues</b>			
Local sources	\$125,834,850	\$125,402,204	(\$432,646)
State sources	\$23,006,040	\$23,588,707	\$582,667
Federal sources	\$690,449	\$3,459,883	\$2,769,434
<b>Total Revenues</b>	<b>\$149,531,339</b>	<b>\$152,450,794</b>	<b>\$2,919,455</b>
<b>Expenditures</b>			
Instruction	\$96,015,659	\$96,277,935	(\$262,276)
Support services	\$47,215,670	\$44,544,157	\$2,671,513
Operations - Non-Instructional	\$1,920,560	\$1,641,407	\$279,153
Debt	\$6,602,876	\$6,603,365	(\$489)
<b>Total Expenditures</b>	<b>\$151,754,765</b>	<b>\$149,066,864</b>	<b>\$2,687,901</b>
Contribution to Fund Balance	(\$2,223,426)	\$3,383,930	
<b>Proposed Transfer to Capital Fund</b>		<b>\$3,000,000</b>	
<b>Total Expenditures Still Within Authorized Expenditures of \$157,454,764</b>		<b>\$152,066,864</b>	
<b>Remaining Contribution to Fund Balance</b>		<b>\$383,930</b>	

# Capital Sources & Uses

## Base Case

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034	Total Projected
	Actual	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projects
<b>Sources</b>															
1 Transfer funded Capital Project	22,678,264	6,217,199	(13,441,440)	(29,146,346)	(85,185,983)	(101,075,115)	(110,249,165)	(119,427,818)	(125,328,101)	(137,149,981)	(143,500,438)	(151,414,552)	(161,211,493)	(170,062,662)	
2 Proceeds from Bond Issue	11,666,021	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 GF Transfer to Capital Project	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 Future Contributions to Capital	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 <b>Total Sources</b>	34,344,285	6,217,199	(13,441,440)	(29,146,346)	(85,185,983)	(101,075,115)	(110,249,165)	(119,427,818)	(125,328,101)	(137,149,981)	(143,500,438)	(151,414,552)	(161,211,493)	(170,062,662)	
<b>Uses</b>															
<i>Infrastructure Projects</i>															
6 Maintenance	1,292,641	2,000,123	4,240,739	2,915,975	6,031,265	6,093,544	4,338,849	3,378,372	3,477,835	1,177,254	2,506,178	2,756,957	523,645	527,488	41,260,865
7 Building codes	0	8,809	0	0	10,658	83,058	216,011	48,162	33,054	2,306	64,907	0	85,983	266,468	819,416
8 Accessibility	0	45,854	2,163	0	63,994	25,466	322,630	54,281	560,869	63,593	37,967	43,645	0	0	1,220,462
9 Security	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10 Infrastructure	0	3,598	0	0	26,206	7,398	1,166,280	189,674	304,746	7,302	96,598	2,794,676	190,327	158,185	4,944,990
11 Sustainability	0	0	0	0	0	0	212,963	378,032	1,566,308	3,887,032	2,772,415	0	4,521,224	475,636	13,813,610
<i>Additional Studies</i>															
12 Façade Maintenance	0	1,179,000	932,000	698,000	316,000	344,000	0	0	0	0	36,000	0	0	0	3,505,000
13 Roof Replacement	0	20,000	0	2,303,000	0	0	0	0	0	0	0	0	0	0	2,323,000
14 Technology Infrastructure	1,049,771	1,862,808	421,000	486,400	1,908,088	906,575	1,392,145	291,400	3,384,393	154,560	0	2,253,840	1,907,295	0	16,018,275
15 Traffic Feasibility	0	0	611,430	802,950	1,677,752	0	0	568,378	529,234	0	778,236	0	0	0	4,967,980
<i>Capital Improvements</i>															
16 CHS Expansion Project	19,694,669	10,551,109	0	0	0	0	0	0	0	0	0	0	0	0	30,245,778
17 New Elementary School	0	0	0	40,000,000	0	0	0	0	0	0	0	0	0	0	40,000,000
18 Athletic Fields/Facilities	0	0	8,000,000	283,137	0	0	0	0	0	0	0	0	0	0	8,283,137
19 Hillside Parking Lot Reconfiguration	0	0	0	2,433,400	0	0	0	0	0	0	0	0	0	0	2,433,400
20 Air Conditioning Elementary Schools	1,418,822	0	0	0	0	0	0	0	0	0	0	0	0	0	1,418,822
21 Air Conditioning Middle Schools	0	0	0	3,435,050	3,337,200	0	0	0	0	0	0	0	0	0	6,772,250
22 Vestibules/Ionization	0	0	201,394	165,360	179,287	0	0	0	0	0	0	0	0	0	546,041
<i>Capital Related Costs</i>															
23 Prof Fees, District Costs, Contingencies	421,254	3,609,338	1,119,180	2,454,365	2,338,682	1,492,008	1,529,776	867,984	1,865,441	1,058,409	1,102,813	1,569,824	1,445,695	285,555	21,160,325
24 Vehicle Replacement	431,795	378,000	177,000	62,000	0	222,000	0	124,000	100,000	0	519,000	378,000	177,000	0	2,568,795
25 Purchase of Land/Property	3,818,134	0	0	0	0	0	0	0	0	0	0	0	0	0	3,818,134
26 <b>Total Uses</b>	28,127,085	19,658,639	15,704,906	56,039,637	15,889,132	9,174,049	9,178,654	5,900,283	11,821,880	6,350,456	7,914,114	9,796,942	8,851,169	1,713,332	206,120,280
27 <b>Balance of Sources over Uses</b>	6,217,199	(13,441,440)	(29,146,346)	(85,185,983)	(101,075,115)	(110,249,165)	(119,427,818)	(125,328,101)	(137,149,981)	(143,500,438)	(151,414,552)	(161,211,493)	(170,062,662)	(171,775,995)	

Source: 08/2021 Infrastructure Report with property purchases

Updated as of 8/27/21

<i><b>Date</b></i>	<i><b>2022 – 2023 Budget Calendar Activity</b></i>	<i><b>DRAFT Responsibility</b></i>
October 11, 2021	Finance Committee Meeting	Finance Committee
October 25, 2021	Regular School Board Meeting	School Board
November 2, 2021	Election Day	
November 8, 2021	Finance Committee Meeting	Finance Committee
<b>November 13, 2021</b>	<b><u>Act 511 Deadline</u> - District must notify Townships of intent to levy an Act 511 Earned Income Tax (EIT) beginning July 1, 2022 (FY2022-23)</b>	<b>School Board</b>
November 22, 2021	Regular School Board Meeting	School Board
December 6, 2021	Organizational School Board Meeting	School Board
December 13, 2021	Finance Committee Meeting – Present DRAFT Preliminary Budget for FY2022-23 prior to release for public inspection. Present estimate of eligible exceptions to Act 1 index.	Finance Committee
December 30, 2021	<u>Act 1 Deadline</u> – Notify property owners of the homestead/farmstead exclusion by first class mail (60 days prior to March 1)	Administration
December 31, 2021	<u>Deadline</u> – PDE must notify school districts of AFR data to be used in calculating referendum exception	PDE
January 3, 2022	School Board Meeting – Review and authorize the Administration to display the FY 2022-23 Preliminary Budget that could include eligible exceptions to the Act 1 index OR adopt a resolution indicating that taxes will not be raised above the index (Act 1 Deadline is January 27, 2022 – 110 days prior to election)	School Board
January 4, 2022	School District will make its FY2022-23 proposed Preliminary Budget available for public inspection unless a resolution indicating that taxes will not be raised above the Act 1 index is adopted (Deadline – At least 20 days prior to preliminary budget adoption on January 24, 2022)	Administration
January 8, 2022	<u>Act 1 Deadline</u> – School District to submit to PDE resolution indicating that taxes will not be raised above the Act 1 index if adopted at January 3, 2022 meeting (5 days after adoption)	Administration



<b><i>Date</i></b>	<b><i>2022 – 2023 Budget Calendar Activity</i></b>	<b><i>DRAFT Responsibility</i></b>
January 10, 2022	Finance Committee Meeting (Tentative)	Finance Committee
January 14, 2022	School District will give public notice of its intent to adopt the FY2022-23 proposed Preliminary Budget unless a resolution indicating that taxes will not be raised above the Act 1 index was adopted (Deadline – 10 days prior to preliminary budget adoption on January 24, 2022)	Administration
January 19, 2022	PDE deadline to notify School District that adopted opt out resolution whether the proposed tax rates are equal to or less than Act 1 index (10 days after receipt of SD opt out resolution)	PDE
January 24, 2022	Regular School Board Meeting – adopt the FY 2022-23 Preliminary Budget that could include eligible exceptions to the Act 1 index unless a resolution indicating that taxes will not be raised above the Act 1 index was adopted	School Board
January 29, 2022	School Districts to submit Preliminary Budget Proposal to PDE for review if adopted at January 24, 2022 meeting (Deadline – 5 days after adoption)	Administration
February 7, 2022	Finance Committee Meeting (Tentative)	Finance Committee
February 16, 2022	<u>Act 1 Deadline</u> – for School Districts to adopt the FY2022-23 Preliminary Budget unless resolution was adopted indicating that taxes will not be raised above the Act 1 index (90 days prior to election)	School Board
February 21, 2022	<u>Act 1 Deadline</u> – for School District to submit information on tax increase to PDE using PDE form (85 days prior to election)	Administration
February 25, 2022	<u>Act 1 Deadline</u> – If filing for exceptions, School Districts publish notice on District website of intent to file for exceptions with PDE (No later than 7 days prior to filing for exceptions)	Administration
February 28, 2022	Regular School Board Meeting	School Board
March 1, 2022	<u>Act 1 Deadline</u> – for property owner to submit Homestead/Farmstead Application	
March 3, 2022	<u>Act 1 Deadline</u> – If seeking exceptions, School Districts must seek PDE approval for exceptions	Administration
March 3, 2022	<u>Act 1 Deadline</u> – for PDE to notify School District whether proposed tax rates are equal to or less than index (75 days prior to election)	PDE

<i>Date</i>	<i>2022 – 2023 Budget Calendar Activity</i>	<i>DRAFT Responsibility</i>
March 14, 2022	Finance Committee Meeting/Budget Workshop	Fin Cmte/Sch Board
March 17, 2022	<u>Act 1 Deadline</u> – School Districts that have not submitted for exceptions may submit a referendum question to the County Board of Elections seeking to raise taxes above the Act 1 index. If the District wishes to go above the index plus the amount of any exceptions, a referendum question must be submitted for inclusion on May 17, 2022 Primary Election ballot	
March 18, 2022	<u>Act 1 Deadline</u> – School Districts must submit a referendum question regarding EIT to the County Board of Elections for inclusion on May 17, 2022, Primary Election ballot (60 days prior to election)	School Board/Admin
March 28, 2022	Regular School Board Meeting	School Board
March 28, 2022	<u>Act 1 Deadline</u> – If exceptions are denied by PDE, the School District may submit a referendum question seeking voter approval to increase the rate of taxes by more than the Act 1 index to County Board of Elections for inclusion on May 17, 2022, Primary Election ballot (50 days prior to election)	Administration
April 4, 2022	Finance Committee Meeting/Budget Workshop	Fin Cmte/Sch Board
April 25, 2022	Regular School Board Meeting– present and adopt Proposed Final Budget for FY2022-23. School Board must certify Proposed Final Budget complies with requirements of Section 687 of School Code (School Code Deadline – 30 days prior to adoption of the final budget)	School Board
May 1, 2022	<u>Act 1 Deadline</u> – for PDE to notify School District of the amount of Property Tax Reduction Allocation.	PDE
May 1, 2022	Deadline for County Assessor to submit certified Homestead/Farmstead report to School District	
May 2, 2022	Deadline for publication of first notice of proposed EIT if EIT referendum is on May 17, 2022, primary election ballot.	Administration
May 9, 2022	Finance Committee Meeting (Tentative)	Finance Committee
May 9, 2022	Deadline for publication of second notice of proposed EIT if EIT referendum on primary election ballot	Administration

<i>Date</i>	<b>2022 – 2023 Budget Calendar Activity</b>	<b>DRAFT Responsibility</b>
	passes.	
May 16, 2022	Deadline for publication of third and final notice of proposed EIT if EIT referendum on primary election ballot passes.	Administration
May 17, 2022	Primary Election	
May 24, 2022	School Code Deadline- The School Board will make its FY2022-23 Final Budget available for public inspection (20 days prior to adoption of final budget)	Administration
May 25, 2022	Regular Board Meeting	School Board
Prior to May 31, 2022	<u>Act 511 Deadline</u> – If EIT Referendum passes, TE Board must adopt resolution levying EIT (Note– Requires advertising in newspaper of general circulation and legal journal one per week for three weeks prior to adoption)	
May 31, 2022	<u>Act 1 Deadline</u> – Districts may, by resolution, reject the property tax reduction allocation from the PDE (within 30 days of notification from PDE)	School Board
June 1, 2022	<u>Act 511 Deadline</u> – If EIT referendum passes, DCED must receive notice from School Districts via certified mail of new EIT beginning July 1, 2022	School Board/Admin
June 3, 2022	<u>School Code Deadline</u> - The School Board must give public notice of its intent to adopt the FY2022-23 Final Budget (10 days prior to adoption of final budget)	School Board/Admin
June 5, 2022	<u>Act 1 Deadline</u> – Notify PDE of rejection of property tax reduction allocation (within 5 days of resolution adoption)	School Board/Admin
June 6, 2022	Finance Committee Meeting (Tentative)	Finance Committee
June 13, 2022	Regular School Board Meeting – adopt Final Budget for FY2022-23, tax levy, and resolution implementing the homestead/farmstead exclusion	School Board
June 28, 2022	<u>School Code Deadline</u> – School District must submit Final Budget to PDE (within 15 days of approval of Final Budget)	Administration

<b>2022 – 2023 Budget Calendar</b>		<b>DRAFT</b>
<b><i>Date</i></b>	<b><i>Activity</i></b>	<b><i>Responsibility</i></b>
June 30, 2022	<b><u>School Code Deadline</u> – School Board must adopt FY2022-23 Final Budget by June 30, 2022. School Board must certify that the Final Budget complied with the requirements of Section 687 of the School Code</b>	School Board
June 30, 2022	<b><u>School Code Deadline</u> - School Board must adopt a resolution implementing the annual tax levy</b>	School Board
June 30, 2022	<b><u>Act 1 Deadline</u> – School Board must adopt a resolution implementing the homestead/farmstead exclusion for the following tax year</b>	School Board