

Please remember to sign the Visitor's Register – Thank you.

Finance Committee Meeting Agenda

Monday, January 11, 2021

7:00 P.M. – Virtual

PAGE NUMBER

- 1. Approval of Minutes – Meeting on December 14, 2020 1**
- 2. Monthly/Year to Date Financial Reports – December 2020..... 3**
- 3. Property Tax Appeals 49**
- 4. Refunding Options for 2015 Bonds..... 52**
- 5. 2021-2022 Budget Development and Calendar 66**

6. Public Comment

The process to submit public comment will be shared at the beginning of the meeting. Public comment on agenda items will be read during the discussion of those items. Any public comment for non-agenda items will be read at the end of the meeting, as time permits.

7. Future Meetings

Monday, February 8, 2021

Monday, March 8, 2021

Committee Goals

1. Assist in the formulation and review of the District budget using a budget projection model informed by financial strategies and assumptions approved by the Committee. Identify and review budget impact items.
2. Review fund balance commitment strategies and analyze the impact for budget development.
3. Identify the District's finance and budget related information to be communicated to our community residents and work with the District's communication contact to compose and distribute the information.
4. Support advocacy strategy to promote legislation related to improving the District's financial and budget situation.
5. Work in conjunction with the Facilities Committee to maintain funding of the capital improvement plan including borrowing strategies.

Draft
Finance Committee Meeting Minutes

**December 14, 2020
Virtual Meeting
7:00 P.M.**

Attending all or part of the meeting:

Board Committee Members: Dr. Roberta Hotinski, Chair, Mary Garrett Itin, Stacy Stone, Rev. Scott Dorsey

Other Board Members: Michele Burger, Todd Kantorczyk, Sue Tiede, Kyle Boyer

T/E School District Representatives: Dr. Rich Gusick, Art McDonnell, Elizabeth Butch, Dr. Chris Groppe, Nicole Roy, Dr. Mike Szymendera, Dr. Wendy Towle

The December 14, 2020 Finance Committee meeting was conducted virtually due to the COVID-19 physical distancing protocol.

Approval of Minutes:

- The Committee approved the minutes of the November 9, 2020 meeting with a request to add summary numbers to the end of year report section.

Monthly/Year to Date Financial Report – October 2020 and November 2020:

- The Committee reviewed the Treasurer's reports for October 2020 and November 2020. Mrs. Butch reported that collections were at 83.5% of budget which was 3.1% below the prior year November collections. The driver of the difference was local revenue. 78% of the budgeted General Fund expenditures were committed which was in line with the prior year.
- The Student Services report was broken down between student services and special education expenditures. Dr. Groppe highlighted the COVID related expenses in his review of projected student services expenses. Ms. Roy provided the report on Special Education spending. Further details were provided regarding contracted special education staffing.
- Mr. McDonnell reviewed the updated monthly report of COVID-19 related impacts.

2021-2022 Budget Development and Calendar

- Mr. McDonnell provided an overview of the budget calendar. The preliminary budget is scheduled to be presented at the January 4th Board meeting prior to public display and approval at the second January Board meeting. The final budget approval does not occur until the board meeting in June.
- Mr. McDonnell reviewed the anticipated revenue and expenditures to be included in the 2021-2022 budget. Preliminary revenue presented did not include any new tax revenue and assumed the capital fund transfer will be moved to contingency. At the request of the Committee, a \$3 Million budgeted deficit was assumed which produced a gap of \$6.3 million needed to balance the budget. The \$6.3 Million gap could be closed through several strategies used each year in the development of the budget including property tax increases and expenditure reduction strategies.

Draft
Finance Committee Meeting Minutes

- Mr. McDonnell reviewed the revenue and expenditure drivers in the preliminary budget. He commented that these drivers would be monitored closely as we progress through the budget development process. The Act 1 index and projected eligible referendum exception tax increases were reviewed. Several scenarios were discussed including increasing taxes up to the Act 1 Index of 3% and using projected special education exception revenue of about \$1.8 million. The five-year projection model was reviewed.
- There was discussion about the assumptions used in the budget. This budget included a reduction in FTEs and the 2.12 model for enrollment. ERBs were included in the 2021-2022 preliminary budget since this budget reduction strategy, taken last year, was for only one year. Debt service assumptions include a new bond issue for current committed projects. The first look at health care expenditure trends produced an increase of 5%. It was clarified that the special education contracted services included student placements in intermediate unit programs. It was clarified that the preliminary budget approval does not translate to an increase in taxes. There was discussion about the current economic climate due to COVID-19 impacts and strategies for closing the projected budget gap which, in the past, have been discussed in detail at the budget workshops. The District currently has the option to apply for exceptions to the Act 1 index and, if approved by PDE, does not have to implement a tax increase or use the approved exceptions. There was committee support for investigating all options available to balance the budget.
- There was discussion about whether the strategy of moving the capital fund contribution from the tax funded preliminary budget to contingency is advisable if we are faced with additional borrowing to fund construction projects that are already board approved. Historically, capital contributions have occurred as the result of unexpected year end surpluses and they have reduced the need for borrowing and the debt service expenses.

Capital Sources and Uses and Capital Funding

- Mr. McDonnell reviewed the capital source and uses report highlighting the current and long-term capital needs and showing the need for additional funding to satisfy projected projects costs for the remainder of this fiscal year and into the summer of 2021. The District is working with our financial advisor to examine the potential for any taxable refinancing strategies that would provide savings through reduced debt servicing.

Public Comment:

Cindy Verguldi had a question about the 2021-22 preliminary budget.
Kate Mayer had a question about the 2021-22 preliminary budget

Adjournment:

- The meeting adjourned at 9:32 PM.

Next Meeting:

- The next meeting is January 11, 2021 at 7:00 PM.

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
TREASURER'S REPORT
December 2020

SCHEDULES

- A. FUND BALANCE
- B. INVESTMENTS
- C. REVENUES SUMMARY
- D. REVENUES
- E. APPROPRIATIONS SUMMARY
- F. APPROPRIATIONS
- G. BUDGET TRANSFERS
- H. STUDENT ACTIVITY FUNDS
- I. CAPITAL PROJECTS FUND
- J. CAPITAL PROJECTS BONDS FUND
- K. CAFETERIA FUND
- L. CHECK REGISTER
- M. TRUST FUND

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
INCOME REPORT
DECEMBER
2020-21

		A	B	C = B - A	D = C / A	E	F	G = F - E	H = G / E
		Budget	Year-To-Date	Budget	% of	Budget	Year-To-Date	Budget	% of
		2020-21	Income	Variance	Variance	2019-2020	Income	Variance	Variance
Local Inc									
6111	Real Estate Taxes	117,777,648.00	115,835,197.70	(1,942,450.30)	-1.65%	115,497,102.00	115,216,977.56	(280,124.44)	-0.24%
6112	Interim R E Taxes	777,336.00	219,234.99	(558,101.01)	-71.80%	668,587.00	383,536.83	(285,050.17)	-42.63%
6113	Public Utility	111,785.00	113,063.99	1,278.99	1.14%	112,983.00	102,231.36	(10,751.64)	-9.52%
6153	R.E. Transfer - 511	3,255,265.00	1,539,819.21	(1,715,445.79)	-52.70%	3,425,003.00	3,206,273.32	(218,729.68)	-6.39%
6154	Amusement Tax	28,843.00	10,903.90	(17,939.10)	-62.20%	27,532.00	18,821.08	(8,710.92)	-31.64%
6400	Delinquent Tax	1,033,599.00	308,787.01	(724,811.99)	-70.13%	965,513.00	591,862.84	(373,650.16)	-38.70%
6510	Investment Income	981,321.00	114,533.16	(866,787.84)	-88.33%	1,364,085.00	554,897.21	(809,187.79)	-59.32%
6700	Parking Revenue	54,000.00	-	(54,000.00)	-100.00%	54,000.00	54,000.00	-	0.00%
6700	Student Activities Revenue	178,291.00	85,072.00	(93,219.00)	-52.28%	173,996.00	162,194.60	(11,801.40)	-6.78%
6837	County CARES Act	-	343,514.18	343,514.18	0.00%	-	-	-	0.00%
6800	Revenue from the IU	819,755.00	124,738.85	(695,016.15)	-84.78%	802,881.00	174,518.00	(628,363.00)	-78.26%
6910	Rentals	600,751.00	1,567.00	(599,184.00)	-99.74%	636,308.00	251,346.50	(384,961.50)	-60.50%
6911	Teamer Field Rental	-	-	-	0.00%	-	-	-	0.00%
6920	Donations	-	1,387.01	1,387.01	0.00%	-	-	-	0.00%
6990	Miscellaneous Revenue	216,256.00	170,906.89	(45,349.11)	-20.97%	204,361.00	308,955.85	104,594.85	51.18%
6990	Advertising Revenue	-	-	-	0.00%	-	7,931.74	7,931.74	0.00%
Total Local Income		125,834,850.00	118,868,725.89	(6,966,124.11)	-5.54%	123,932,351.00	121,033,546.89	(2,898,804.11)	-2.34%
State Inc									
7110	Basic Subsidy	3,627,993.00	980,268.00	(2,647,725.00)	-72.98%	3,627,993.00	1,550,450.67	(2,077,542.33)	-57.26%
7160	Tuition for Orphans	-	-	-	0.00%	-	-	-	0.00%
7271	Special Education	2,280,805.00	1,570,803.68	(710,001.32)	-31.13%	2,280,805.00	1,048,287.00	(1,232,518.00)	-54.04%
7310	Transportation	1,569,667.00	759,264.00	(810,403.00)	-51.63%	1,569,667.00	748,498.00	(821,169.00)	-52.31%
7320	Rentals and Sinking Fund	-	1,811.94	1,811.94	0.00%	318,000.00	0.53	(317,999.47)	-100.00%
7330	Health Services	155,135.00	-	(155,135.00)	-100.00%	155,135.00	-	(155,135.00)	-100.00%
7340	State Property Tax Reduction	2,100,045.00	2,100,044.65	(0.35)	0.00%	2,099,869.00	2,099,793.02	(75.98)	0.00%
7361	Safety Grant	260,973.00	-	(260,973.00)	-100.00%	199,614.00	-	(199,614.00)	-100.00%
7501	PA Accountability Grants	199,438.35	-	(199,438.35)	-100.00%	-	199,614.00	199,614.00	0.00%
7506	PA Smart Grants	-	9,722.20	9,722.20	0.00%	-	-	-	0.00%
7599	Other State Rev	-	-	-	0.00%	-	-	-	0.00%
7810	Social Security	2,390,461.00	1,366,449.31	(1,024,011.69)	-42.84%	2,270,439.00	364,275.89	(1,906,163.11)	-83.96%
7820	Retirement	10,421,523.00	5,321,075.43	(5,100,447.57)	-48.94%	10,307,496.00	5,028,203.22	(5,279,292.78)	-51.22%
Total State Income		23,006,040.35	12,109,439.21	(10,896,601.14)	-47.36%	22,829,018.00	11,039,122.33	(11,789,895.67)	-51.64%
8000	Federal Projects	690,449.00	593,776.21	(96,672.79)	-14.00%	690,449.00	246,577.05	(443,871.95)	-64.29%
9000	Other Fin. Sources	-	-	-	0.00%	-	-	-	0.00%
TOTAL INCOME		149,531,339.35	131,571,941.31	(17,959,398.04)	-12.01%	147,451,818.00	132,319,246.27	(15,132,571.73)	-10.26%

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
EXPENDITURE REPORT
DECEMBER
2020-21**

		A	B	C = A - B	D = B / A	E	F	G = E - F	H = F / E
			2020-21				2019-2020		
			Year-to-Date				Year-to-Date		
		Budget	Expenditures and	Remaining	% of	Budget	Expenditures and	Remaining	% of
			Encumbrances	Budget	Budget		Encumbrances	Budget	Budget
INSTRUCTION:									
1100	Regular Programs	66,815,467.00	60,206,373.59	6,609,093.41	90.11%	66,817,378.00	54,837,511.48	11,979,866.52	82.07%
1200	Special Programs	28,405,571.00	24,073,062.17	4,332,508.83	84.75%	26,732,092.00	20,874,668.63	5,857,423.37	78.09%
1300	Vocational Ed.	700,000.00	632,281.00	67,719.00	90.33%	880,000.00	643,503.00	236,497.00	73.13%
1400	Other Instr. Prog.	95,636.00	85,651.11	9,984.89	89.56%	89,308.00	39,138.67	50,169.33	43.82%
Sub-total		96,016,674.00	84,997,367.87	11,019,306.13	88.52%	94,518,778.00	76,394,821.78	18,123,956.22	80.83%
SUPPORTING SERVICES:									
2100	Pupil Personnel	5,519,169.00	5,732,775.88	(213,606.88)	103.87%	5,494,141.00	4,929,687.61	564,453.39	89.73%
2200	Instructional	4,045,797.00	4,261,431.89	(215,634.89)	105.33%	3,848,688.00	3,702,330.64	146,357.36	96.20%
2300	Administration	8,698,610.00	7,772,413.54	926,196.46	89.35%	7,982,537.00	7,227,498.98	755,038.02	90.54%
2400	Pupil Health	1,515,508.00	1,630,840.28	(115,332.28)	107.61%	1,349,707.00	1,257,728.80	91,978.20	93.19%
2500	Business	1,384,128.00	1,339,195.03	44,932.97	96.75%	1,549,175.00	1,343,304.20	205,870.80	86.71%
2600	Oper/Main. of Plt	12,860,463.00	10,981,149.38	1,879,313.62	85.39%	11,915,491.00	10,256,246.44	1,659,244.56	86.07%
2700	Student Transportation	8,268,812.00	7,912,809.92	356,002.08	95.69%	8,132,775.00	6,342,716.50	1,790,058.50	77.99%
2800	Support Services	4,459,860.00	3,134,782.85	1,325,077.15	70.29%	5,073,525.00	2,830,038.18	2,243,486.82	55.78%
2900	Other Support Svcs	465,500.00	481,111.19	(15,611.19)	103.35%	1,021,992.00	461,206.99	560,785.01	45.13%
Sub-total		47,217,847.00	43,246,509.96	3,971,337.04	91.59%	46,368,031.00	38,350,758.34	8,017,272.66	82.71%
NON-INSTRUCTIONAL PROGRAMS:									
3200	Student Activities	392,073.00	334,410.85	57,662.15	85.29%	401,574.00	373,803.98	27,770.02	93.08%
3300	Community Service	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Sub-total		392,073.00	334,410.85	57,662.15	85.29%	401,574.00	373,803.98	27,770.02	93.08%
OTHER SERVICES:									
5100	Debt Service	6,602,876.00	1,423,884.54	5,178,991.46	21.56%	6,770,064.00	1,695,740.99	5,074,323.01	25.05%
5200	Fund Transfers	2,725,294.00	0.00	2,725,294.00	0.00%	2,800,000.00	0.00	2,800,000.00	0.00%
5900	Budgetary Reserve	4,500,000.00	0.00	4,500,000.00	0.00%	2,800,000.00	0.00	2,800,000.00	0.00%
Sub-total		13,828,170.00	1,423,884.54	12,404,285.46	10.30%	12,370,064.00	1,695,740.99	10,674,323.01	13.71%
TOTAL		157,454,764.00	130,002,173.22	27,452,590.78	82.56%	153,658,447.00	116,815,125.09	36,843,321.91	76.02%

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
TREASURER'S REPORT
General Fund
December 2020

	2020-21
FUND BALANCE:	
AS OF July 1, 2020	\$31,903,752.00
ADD Y-T-D REVENUES	\$131,571,941.31
DEDUCT Y-T-D EXPENDITURES	(\$60,889,556.02)
AS OF December, 2020	<hr/> \$102,586,137.29
CASH BANK BALANCE	\$105,983,545.52
INVESTMENTS	\$8,996,932.00
DUE FROM/(TO)	\$8,578,638.48
AVAILABLE CASH BALANCE, December, 2020	<hr/> \$123,559,116.00

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Cash and Investments Schedule
GENERAL FUND
as of December 31, 2020

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PSDLAF	US Treasury	9/17/2020	1/21/2021	0.05%	1,999,654.00
PSDLAF	US Treasury	9/17/2020	2/11/2021	0.05%	999,798.00
PSDLAF	US Treasury	9/17/2020	3/18/2021	0.05%	999,750.00
PSDLAF	US Treasury	9/17/2020	4/22/2021	0.05%	2,999,100.00
PSDLAF	US Treasury	9/17/2020	9/9/2021	0.07%	1,998,630.00
PSDLAF	MAX	Not Applicable	Not Applicable	0.01%	3,718,659.32
PSDLAF	Full Flex	10/31/2020	11/30/2020	0.01%	0.00
PLGIT	PLGIT/Prime	Not Applicable	Not Applicable	0.08%	56,888,549.28
PLGIT	PLGIT/Reserve	Not Applicable	Not Applicable	0.02%	9,111,105.62
PLGIT	Checking Accounts	Not Applicable	Not Applicable	0.01%	14,509,539.86
Fulton Bank	General Fund Checking	Not Applicable	Not Applicable	0.10%	21,755,691.44
TOTAL - GENERAL FUND INVESTMENTS					<u>114,980,477.52</u>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Cash and Investments Schedule
CAPITAL PROJECTS FUND
as of December 31, 2020

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	PLGIT Class	Not Applicable	Not Applicable	0.01%	5,879,925.91
PLGIT	PLGIT/Reserve Class	Not Applicable	Not Applicable	0.02%	81,522.13
PSDLAF	MAX	Not Applicable	Not Applicable	0.01%	16,783,303.68
TOTAL - CAPITAL RESERVE INVESTMENTS					<u>22,744,751.72</u>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Cash and Investments Schedule
2019 CAPITAL PROJECTS BOND FUND
as of December 31, 2020

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	PLGIT ARM	Not Applicable	Not Applicable	0.02%	1,326,384.94
PLGIT	PLGIT Escrow CHS Proj	Not Applicable	Not Applicable	0.02%	1,995,109.04
TOTAL - CAPITAL PROJECTS INVESTMENTS					<u>3,321,493.98</u>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Cash and Investments Schedule
Cafeteria Fund
as of December 31, 2020

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	PLGIT Class	Not Applicable	Not Applicable	0.01%	399,986.49
PLGIT	PLGIT/Reserve Class	Not Applicable	Not Applicable	0.02%	53,829.93
Fulton	Checking	Not Applicable	Not Applicable	0.10%	442,360.51
TOTAL - CAFETERIA FUND					<u>896,176.93</u>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
ESTIMATED REVENUES AND OTHER FINANCING SOURCES
FISCAL YEAR ENDED JUNE 30, 2021
December 2020

CODE	DESCRIPTION	2020-21 APPROPRIATION	MTD RECEIVED	YTD RECEIVED	BALANCE	PERCENT RECEIVED
6000						
6111	REAL ESTATE TAXES	117,777,648.00	2,454,431.67	115,835,197.70	1,942,450.30	98.35%
6112	INTERIM R/E TAX	777,336.00	45,751.98	219,234.99	558,101.01	28.20%
6113	PURTA	111,785.00	0.00	113,063.99	-1,278.99	101.14%
6153	R/E TRANSFER TAX	3,255,265.00	219,230.25	1,539,819.21	1,715,445.79	47.30%
6154	AMUSEMENT TAX	28,843.00	0.00	10,903.90	17,939.10	37.80%
6411	DELINQUENT TAX	1,033,599.00	0.00	308,787.01	724,811.99	29.87%
6412	INTERIM DELINQ TAX	0.00	0.00	0.00	0.00	0.00%
6510	ERNG ON INVSMT	981,321.00	6,073.07	114,533.16	866,787.84	11.67%
6740	PARKING REVENUE	54,000.00	0.00	0.00	54,000.00	0.00%
6740	STUDENT ACTIVITIES REVENUE	178,291.00	-900.00	85,072.00	93,219.00	47.72%
6837	COUNTY CARES ACT	0.00	343,514.18	343,514.18	-343,514.18	0.00%
6890	REV FROM IU	819,755.00	0.00	124,738.85	695,016.15	15.22%
6910	RENTALS	600,751.00	0.00	1,567.00	599,184.00	0.26%
6920	CONT & DONATNS PRIV SOURC	0.00	100.00	1,387.01	-1,387.01	0.00%
6944	TUITION FROM OTHER LEA'S	0.00	0.00	0.00	0.00	0.00%
6990	MISC REVENUE	216,256.00	3,531.00	143,839.98	72,416.02	66.51%
6990	ADVERTISING REVENUE	0.00	0.00	0.00	0.00	0.00%
6991	REFUND OF PRIOR YEAR EXPENDITURES	0.00	22,077.31	27,066.91	-27,066.91	0.00%
		125,834,850.00	3,093,809.46	118,868,725.89	6,966,124.11	94.46%
7000						
7110	BASIC INSTL SUBSIDY	3,627,993.00	0.00	980,268.00	2,647,725.00	27.02%
7160	STATE SECT 1305 & 1306	0.00	0.00	0.00	0.00	0.00%

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
ESTIMATED REVENUES AND OTHER FINANCING SOURCES
FISCAL YEAR ENDED JUNE 30, 2021
December 2020

CODE	DESCRIPTION	2020-21 APPROPRIATION	MTD RECEIVED	YTD RECEIVED	BALANCE	PERCENT RECEIVED
7271	SPEC ED-SPEC PROG	2,280,805.00	490,134.00	1,570,803.68	710,001.32	68.87%
7310	TRANSP SUBSIDY	1,569,667.00	437,625.00	759,264.00	810,403.00	48.37%
7320	RENTALS & SINKING FD PYMTS	0.00	0.00	1,811.94	-1,811.94	0.00%
7330	MED & DENTAL SVCS	155,135.00	0.00	0.00	155,135.00	0.00%
7340	STATE PRO TAX REDUCT ALLO	2,100,045.00	676,343.09	2,100,044.65	0.35	100.00%
7361	SAFETY GRANT	260,973.00	0.00	0.00	260,973.00	
7505	PA ACCOUNTIBILITY GRANTS	199,438.35	0.00	0.00	199,438.35	0.00%
7506	PASMA RT GRANTS	0.00	1,944.44	9,722.20	-9,722.20	0.00%
7599	OTHER STATE REVENUE	0.00	0.00	0.00	0.00	0.00%
7810	SOCIAL SEC SUBSIDY	2,390,461.00	187,369.18	1,366,449.31	1,024,011.69	57.16%
7820	RETIREMENT SUBSIDY	10,421,523.00	1,734,287.10	5,321,075.43	5,100,447.57	51.06%
8000		23,006,040.35	3,527,702.81	12,109,439.21	10,896,601.14	52.64%
8514	TITLE I IMPRVG BASIC PROG	222,649.00	14,389.14	43,167.42	179,481.58	19.39%
8515	TITLE II IMPRVG TEACH PRO	71,921.00	6,756.64	20,269.92	51,651.08	28.18%
8516	TITLE III LEP	0.00	2,517.64	7,552.92	-7,552.92	0.00%
8517	TITLE IV STUDENT SUPPORT	0.00	1,283.79	11,304.24	-11,304.24	0.00%
8749	CARES ACT	0.00	0.00	295,628.36	-295,628.36	0.00%
8810	MED ASST REIMB	350,000.00	0.00	0.00	350,000.00	0.00%
8820	MED ASST REIMB	45,879.00	0.00	215,853.35	-169,974.35	470.48%
		690,449.00	24,947.21	593,776.21	96,672.79	86.00%
TOTAL ESTIMATED REVENUES & OTHER FINANCING SOURCES		149,531,339.35	6,646,459.48	131,571,941.31	17,959,398.04	87.99%

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
SUMMARY OF ESTIMATED REVENUES AND OTHER FINANCING SOURCES
FISCAL YEAR ENDED JUNE 30, 2021
December 2020

DESCRIPTION	2020-2021 APPROPRIATION	MTD RECEIVED	YTD RECEIVED	BALANCE	PERCENT RECEIVED
ESTIMATED BEGINNING FUND BALANCE AVAILABLE FOR APPROPRIATION					
Estimated Reserve for Encumbrances	0.00	0.00	0.00	0.00	0.00%
Estimated Unreserved Fund Balance (Deficit)	27,264,643.00	0.00	31,903,752.00	(4,639,109.00)	117.02%
Allocation for Admin. Budget (I.U. Only)	0.00	0.00	0.00	0.00	0.00%
TOTAL ESTIMATE BEGINNING FUND BALANCE AVAILABLE FOR APPROPRIATION	27,264,643.00	0.00	31,903,752.00	(4,639,109.00)	117.02%
SUMMARY OF ESTIMATED GENERAL FUND REVENUES AND OTHER FINANCING SOURCES					
6000 Revenue from Local Sources	125,834,850.00	3,093,809.46	118,868,725.89	6,966,124.11	94.46%
7000 Revenue from State Sources	23,006,040.35	3,527,702.81	12,109,439.21	10,896,601.14	52.64%
8000 Revenue from Federal Sources	690,449.00	24,947.21	593,776.21	96,672.79	86.00%
9000 Other Financing Sources	0.00	0.00	0.00	0.00	0.00%
TOTAL ESTIMATED REVENUES & OTHER FINANCING SOURCES	149,531,339.35	6,646,459.48	131,571,941.31	17,959,398.04	87.99%
TOTAL ESTIMATED FUND BALANCE, REVENUES & OTHER FINANCING SOURCES AVAILABLE FOR APPROPRIATIONS	176,795,982.35	6,646,459.48	163,475,693.31	13,320,289.04	92.47%

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Board Report Summary
General Fund
December 2020

Function	Description	Budget July 1, 2020	Rev. Budget Beginning of Month	Transfer To	From	Rev. Budget End of Month	Encumbrances	MTD Expenditures	YTD Expenditures	Balance	% Expended (Encumbrance + YTD)
1100	Regular Programs - Elem./Secdy.	66,815,467.00	66,812,274.71	0.00	0.00	66,812,274.71	32,902,801.21	7,381,423.43	27,303,572.38	6,605,901.12	90.11%
1200	Special Programs - Elem./Secdy.	28,405,571.00	28,405,577.45	0.00	0.00	28,405,577.45	14,615,850.28	1,695,941.48	9,457,211.89	4,332,515.28	84.75%
1300	Vocational Education Programs	700,000.00	700,000.00	0.00	0.00	700,000.00	158,070.25	158,070.25	474,210.75	67,719.00	90.33%
1400	Other Instru. Prg. Elem./Secdy.	95,636.00	95,634.93	0.00	0.00	95,634.93	48,396.52	10,545.51	37,254.59	9,983.82	89.56%
Total 1000 Instruction		96,016,674.00	96,013,487.09	0.00	0.00	96,013,487.09	47,725,118.26	9,245,980.67	37,272,249.61	11,016,119.22	88.53%
2100	Support Serv. - Pupil Personnel	5,519,169.00	5,519,164.78	0.00	0.00	5,519,164.78	3,154,901.12	665,833.72	2,577,874.76	(213,611.10)	103.87%
2200	Support Serv. - Instruction	4,045,797.00	4,045,795.71	0.00	0.00	4,045,795.71	1,612,801.57	418,378.15	2,648,630.32	(215,636.18)	105.33%
2300	Support Serv. - Administration	8,698,610.00	8,698,608.53	0.00	0.00	8,698,608.53	3,399,710.80	869,127.37	4,372,702.74	926,194.99	89.35%
2400	Support Serv. - Pupil Health	1,515,508.00	1,515,509.16	0.00	0.00	1,515,509.16	832,530.31	175,383.35	798,309.97	(115,331.12)	107.61%
2500	Support Serv. - Business	1,384,128.00	1,384,128.39	0.00	0.00	1,384,128.39	598,474.54	148,087.80	740,720.49	44,933.36	96.75%
2600	Operation & Maint. Plant Serv.	12,860,463.00	12,860,464.77	0.00	0.00	12,860,464.77	4,739,936.20	1,101,223.90	6,241,213.18	1,879,315.39	85.39%
2700	Student Transportation Services	8,268,812.00	8,268,812.05	0.00	0.00	8,268,812.05	5,537,825.42	810,575.59	2,374,984.50	356,002.13	95.69%
2800	Support Services - Central	4,459,860.00	4,459,860.56	0.00	0.00	4,459,860.56	1,071,672.36	331,289.83	2,063,110.49	1,325,077.71	70.29%
2900	Other Support Services	465,500.00	465,500.00	0.00	0.00	465,500.00	261,791.13	111,493.63	219,320.06	(15,611.19)	103.35%
Total 2000 Support Services		47,217,847.00	47,217,843.95	0.00	0.00	47,217,843.95	21,209,643.45	4,631,393.34	22,036,866.51	3,971,333.99	91.59%
3200	Student Activities	392,073.00	395,265.00	0.00	0.00	395,265.00	177,855.49	49,641.92	156,555.36	60,854.15	84.60%
3300	Community Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Total 3000 Operational Noninstructional S		392,073.00	395,265.00	0.00	0.00	395,265.00	177,855.49	49,641.92	156,555.36	60,854.15	84.60%
5100	Debt Service	6,602,876.00	6,602,876.09	0.00	0.00	6,602,876.09	0.00	0.00	1,423,884.54	5,178,991.55	21.56%
5200	Fund Transfers	2,725,294.00	2,725,291.87	0.00	0.00	2,725,291.87	0.00	0.00	0.00	2,725,291.87	0.00%
5900	Budgetary Reserve	4,500,000.00	4,500,000.00	0.00	0.00	4,500,000.00	0.00	0.00	0.00	4,500,000.00	0.00%
Total 5000 Other Financing Uses		13,828,170.00	13,828,167.96	0.00	0.00	13,828,167.96	0.00	0.00	1,423,884.54	12,404,283.42	10.30%
Totals for General Fund:		157,454,764.00	157,454,764.00	0.00	0.00	157,454,764.00	69,112,617.20	13,927,015.93	60,889,556.02	27,452,590.78	82.56%
Estimated Ending Committed Fd Bal		27,264,643.00									
Estimated Ending Assigned Fd Bal		0.00									
Estimated Unassigned Fd Bal		0.00									
		184,719,407.00									

TESD Board Report - General Fund
December 2020

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
1100	Regular Programs - Elem./Secdy	100	Personnel Services - Salaries	\$37,924,715.42	\$37,924,715.42	\$0.00	\$0.00	\$37,924,715.42	\$22,436,257.77	4,259,561.42	\$14,477,932.47	\$1,010,525.18	38.18%
		200	Personnel Services - Benefits	\$22,459,173.23	\$22,459,173.23	\$0.00	\$0.00	\$22,459,173.23	\$9,385,110.73	2,829,998.36	\$9,429,751.96	\$3,644,310.54	41.99%
		300	Purchased Prof & Tech Services	\$1,934,754.23	\$1,934,754.23	\$0.00	\$0.00	\$1,934,754.23	\$13,799.95	86,079.51	\$458,394.22	\$1,462,560.06	23.69%
		400	Purchased Property Services	\$535,909.63	\$535,909.63	\$0.00	\$0.00	\$535,909.63	\$30,032.15	6,230.88	\$547,195.31	(\$41,317.83)	102.11%
		500	Other Purchased Services	\$873,300.00	\$852,023.87	\$0.00	\$0.00	\$852,023.87	\$16,937.23	103,145.32	\$551,088.89	\$283,997.75	64.68%
		600	Supplies	\$2,094,813.55	\$2,108,592.16	\$0.00	\$0.00	\$2,108,592.16	\$1,003,497.03	80,345.31	\$1,122,164.49	(\$17,069.36)	53.22%
		700	Property	\$946,800.50	\$951,106.17	\$0.00	\$0.00	\$951,106.17	\$16,716.35	15,646.13	\$706,425.62	\$227,964.20	74.27%
		800	Other Objects	\$46,000.00	\$46,000.00	\$0.00	\$0.00	\$46,000.00	\$450.00	416.5	\$10,619.42	\$34,930.58	23.09%
1100				\$66,815,466.56	\$66,812,274.71	\$0.00	\$0.00	\$66,812,274.71	\$32,902,801.21	7,381,423.43	\$27,303,572.38	\$6,605,901.12	40.87%
1200	Special Programs - Elem.Secdy	100	Personnel Services - Salaries	\$6,930,954.14	\$6,930,954.14	\$0.00	\$0.00	\$6,930,954.14	\$3,894,891.68	749,351.15	\$2,659,283.67	\$376,778.79	38.37%
		200	Personnel Services - Benefits	\$4,026,442.71	\$4,026,442.71	\$0.00	\$0.00	\$4,026,442.71	\$1,646,366.82	493,956.7	\$1,688,501.91	\$691,573.98	41.94%
		300	Purchased Prof & Tech Services	\$13,451,322.60	\$13,451,322.60	\$0.00	\$0.00	\$13,451,322.60	\$7,950,909.43	309,668.45	\$2,937,014.91	\$2,563,398.26	21.83%
		500	Other Purchased Services	\$3,890,300.00	\$3,890,300.00	\$0.00	\$0.00	\$3,890,300.00	\$1,101,999.09	117,888.89	\$2,020,886.43	\$767,414.48	51.95%
		600	Supplies	\$106,558.00	\$106,558.00	\$0.00	\$0.00	\$106,558.00	\$14,187.26	24,677.29	\$94,125.97	(\$1,755.23)	88.33%
		700	Property	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,496.00	399	\$57,399.00	(\$64,895.00)	0.00%
		800	Other Objects	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
		1200				\$28,405,577.45	\$28,405,577.45	\$0.00	\$0.00	\$28,405,577.45	\$14,615,850.28	1,695,941.48	\$9,457,211.89
1300	Vocational Eduaction Prg	500	Other Purchased Services	\$700,000.00	\$700,000.00	\$0.00	\$0.00	\$700,000.00	\$158,070.25	158,070.25	\$474,210.75	\$67,719.00	67.74%
1300				\$700,000.00	\$700,000.00	\$0.00	\$0.00	\$700,000.00	\$158,070.25	158,070.25	\$474,210.75	\$67,719.00	67.74%
1400	Other Instru. Prg. Elem./Secdy	100	Personnel Services - Salaries	\$70,860.50	\$70,860.50	\$0.00	\$0.00	\$70,860.50	\$34,043.70	6,383.19	\$23,092.30	\$13,724.50	32.59%
		200	Personnel Services - Benefits	\$19,774.43	\$19,774.43	\$0.00	\$0.00	\$19,774.43	\$14,352.82	4,162.32	\$14,162.29	(\$8,740.68)	71.62%
		300	Purchased Prof & Tech Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
		500	Other Purchased Services	\$5,000.00	\$5,000.00	\$0.00	\$0.00	\$5,000.00	\$0.00	0	\$0.00	\$5,000.00	0.00%
		600	Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
		700	Property	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
1400				\$95,634.93	\$95,634.93	\$0.00	\$0.00	\$95,634.93	\$48,396.52	10,545.51	\$37,254.59	\$9,983.82	38.96%
Total 1000				\$96,016,678.94	\$96,013,487.09	\$0.00	\$0.00	\$96,013,487.09	\$47,725,118.26	9,245,980.67	\$37,272,249.61	\$11,016,119.22	38.82%
2100	Support Serv.- Pupil Personnel	100	Personnel Services - Salaries	\$3,476,291.09	\$3,476,291.09	\$0.00	\$0.00	\$3,476,291.09	\$2,226,687.08	410,554.43	\$1,584,415.63	(\$334,811.62)	45.58%

TESD Board Report - General Fund
December 2020

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
2100	Support Serv.- Pupil Personnel	200	Personnel Services - Benefits	\$1,941,187.69	\$1,941,187.69	\$0.00	\$0.00	\$1,941,187.69	\$888,933.73	252,526.51	\$936,133.37	\$116,120.59	48.22%
		300	Purchased Prof & Tech Services	\$27,000.00	\$27,000.00	\$0.00	\$0.00	\$27,000.00	\$3,933.10	723.21	\$3,366.90	\$19,700.00	12.47%
		400	Purchased Property Services	\$5,000.00	\$5,000.00	\$0.00	\$0.00	\$5,000.00	\$1,440.00	180	\$720.00	\$2,840.00	14.40%
		500	Other Purchased Services	\$29,000.00	\$29,000.00	\$0.00	\$0.00	\$29,000.00	\$715.03	210.99	\$4,881.56	\$23,403.41	16.83%
		600	Supplies	\$39,786.00	\$39,786.00	\$0.00	\$0.00	\$39,786.00	\$33,192.18	1,064.86	\$47,333.58	(\$40,739.76)	118.97%
		700	Property	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	573.72	\$573.72	(\$573.72)	0.00%
		800	Other Objects	\$900.00	\$900.00	\$0.00	\$0.00	\$900.00	\$0.00	0	\$450.00	\$450.00	50.00%
2100				\$5,519,164.78	\$5,519,164.78	\$0.00	\$0.00	\$5,519,164.78	\$3,154,901.12	665,833.72	\$2,577,874.76	(\$213,611.10)	46.71%
2200	Support Serv.- Instruction	100	Personnel Services - Salaries	\$2,347,630.46	\$2,347,630.46	\$0.00	\$0.00	\$2,347,630.46	\$1,106,809.32	259,890.39	\$1,636,520.35	(\$395,699.21)	69.71%
		200	Personnel Services - Benefits	\$1,393,427.26	\$1,393,427.26	\$0.00	\$0.00	\$1,393,427.26	\$475,765.55	146,469.1	\$849,839.44	\$67,822.27	60.99%
		300	Purchased Prof & Tech Services	\$20,600.00	\$20,600.00	\$0.00	\$0.00	\$20,600.00	\$0.00	1,836	\$17,668.00	\$2,932.00	85.77%
		400	Purchased Property Services	\$6,400.00	\$6,643.75	\$0.00	\$0.00	\$6,643.75	\$0.00	0	\$1,443.75	\$5,200.00	21.73%
		500	Other Purchased Services	\$20,075.00	\$20,075.00	\$0.00	\$0.00	\$20,075.00	\$6,447.85	2,018	\$2,452.15	\$11,175.00	12.21%
		600	Supplies	\$206,869.00	\$206,625.25	\$0.00	\$0.00	\$206,625.25	\$23,529.85	7,915.66	\$113,526.51	\$69,568.89	54.94%
		700	Property	\$35,298.99	\$35,298.99	\$0.00	\$0.00	\$35,298.99	\$0.00	0	\$13,369.12	\$21,929.87	37.87%
2200				\$4,045,795.71	\$4,045,795.71	\$0.00	\$0.00	\$4,045,795.71	\$1,612,801.57	418,378.15	\$2,648,630.32	(\$215,636.18)	65.47%
2300	Support Serv.- Administration	100	Personnel Services - Salaries	\$4,839,350.23	\$4,839,350.23	\$0.00	\$0.00	\$4,839,350.23	\$2,101,665.65	510,017.87	\$2,502,775.36	\$234,909.22	51.72%
		200	Personnel Services - Benefits	\$2,454,037.54	\$2,454,037.54	\$0.00	\$0.00	\$2,454,037.54	\$909,094.28	263,316.61	\$1,277,407.88	\$267,535.38	52.05%
		300	Purchased Prof & Tech Services	\$688,400.70	\$688,400.70	\$0.00	\$0.00	\$688,400.70	\$285,182.43	79,714.68	\$168,627.57	\$234,590.70	24.50%
		400	Purchased Property Services	\$40,300.00	\$41,641.00	\$0.00	\$0.00	\$41,641.00	\$31,797.60	3,870.03	\$12,422.27	(\$2,578.87)	29.83%
		500	Other Purchased Services	\$521,870.00	\$524,670.00	\$0.00	\$0.00	\$524,670.00	\$61,273.13	6,807.66	\$354,737.71	\$108,659.16	67.61%
		600	Supplies	\$83,490.28	\$85,690.28	\$0.00	\$0.00	\$85,690.28	\$9,648.71	5,265.52	\$41,076.56	\$34,965.01	47.94%
		700	Property	\$49,550.00	\$43,209.00	\$0.00	\$0.00	\$43,209.00	\$0.00	0	\$0.00	\$43,209.00	0.00%
2300				\$8,698,608.53	\$8,698,608.53	\$0.00	\$0.00	\$8,698,608.53	\$3,399,710.80	869,127.37	\$4,372,702.74	\$926,194.99	50.27%
2400	Support Serv.- Pupil Health	100	Personnel Services - Salaries	\$671,440.40	\$671,440.40	\$0.00	\$0.00	\$671,440.40	\$445,642.96	90,775.26	\$284,247.93	(\$58,450.49)	42.33%
		200	Personnel Services - Benefits	\$416,834.76	\$416,834.76	\$0.00	\$0.00	\$416,834.76	\$188,972.75	65,399.19	\$196,424.72	\$31,437.29	47.12%

TESD Board Report - General Fund
December 2020

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
2400	Support Serv.- Pupil Health	300	Purchased Prof & Tech Services	\$326,000.00	\$326,000.00	\$0.00	\$0.00	\$326,000.00	\$192,535.51	15,326.75	\$72,028.25	\$61,436.24	22.09%
		400	Purchased Property Services	\$1,100.00	\$1,100.00	\$0.00	\$0.00	\$1,100.00	\$0.00	0	\$0.00	\$1,100.00	0.00%
		500	Other Purchased Services	\$200.00	\$200.00	\$0.00	\$0.00	\$200.00	\$0.00	0	\$0.00	\$200.00	0.00%
		600	Supplies	\$49,934.00	\$49,934.00	\$0.00	\$0.00	\$49,934.00	\$5,379.09	3,882.15	\$245,609.07	(\$201,054.16)	491.87%
		700	Property	\$50,000.00	\$50,000.00	\$0.00	\$0.00	\$50,000.00	\$0.00	0	\$0.00	\$50,000.00	0.00%
2400				\$1,515,509.16	\$1,515,509.16	\$0.00	\$0.00	\$1,515,509.16	\$832,530.31	175,383.35	\$798,309.97	(\$115,331.12)	52.68%
2500	Support Serv.- Business	100	Personnel Services - Salaries	\$694,698.88	\$694,698.88	\$0.00	\$0.00	\$694,698.88	\$371,267.43	81,630.28	\$383,799.46	(\$60,368.01)	55.25%
		200	Personnel Services - Benefits	\$502,009.51	\$502,009.51	\$0.00	\$0.00	\$502,009.51	\$173,439.04	63,480.06	\$281,614.95	\$46,955.52	56.10%
		300	Purchased Prof & Tech Services	\$75,200.00	\$75,200.00	\$0.00	\$0.00	\$75,200.00	\$21,150.00	500	\$30,985.00	\$23,065.00	41.20%
		400	Purchased Property Services	\$640.00	\$640.00	\$0.00	\$0.00	\$640.00	\$0.00	0	\$432.00	\$208.00	67.50%
		500	Other Purchased Services	\$7,750.00	\$7,750.00	\$0.00	\$0.00	\$7,750.00	\$0.00	0	\$308.20	\$7,441.80	3.98%
		600	Supplies	\$56,380.00	\$56,380.00	\$0.00	\$0.00	\$56,380.00	\$32,618.07	57.6	\$20,614.44	\$3,147.49	36.56%
		700	Property	\$9,200.00	\$9,200.00	\$0.00	\$0.00	\$9,200.00	\$0.00	0	\$0.00	\$9,200.00	0.00%
		800	Other Objects	\$38,250.00	\$38,250.00	\$0.00	\$0.00	\$38,250.00	\$0.00	2,419.86	\$22,966.44	\$15,283.56	60.04%
2500				\$1,384,128.39	\$1,384,128.39	\$0.00	\$0.00	\$1,384,128.39	\$598,474.54	148,087.8	\$740,720.49	\$44,933.36	53.52%
2600	Operation & Maint. Plant Serv.	100	Personnel Services - Salaries	\$5,037,653.78	\$5,037,653.78	\$0.00	\$0.00	\$5,037,653.78	\$2,099,109.52	523,725.99	\$2,493,883.97	\$444,660.29	49.50%
		200	Personnel Services - Benefits	\$3,055,810.99	\$3,055,810.99	\$0.00	\$0.00	\$3,055,810.99	\$876,197.71	356,923.7	\$1,621,563.48	\$558,049.80	53.06%
		300	Purchased Prof & Tech Services	\$196,800.00	\$196,800.00	\$0.00	\$0.00	\$196,800.00	\$39,355.95	1,879.1	\$29,828.85	\$127,615.20	15.16%
		400	Purchased Property Services	\$2,612,450.00	\$2,612,450.00	\$0.00	\$0.00	\$2,612,450.00	\$940,080.24	145,270.03	\$1,199,093.62	\$473,276.14	45.90%
		500	Other Purchased Services	\$320,050.00	\$320,050.00	\$0.00	\$0.00	\$320,050.00	\$146,046.12	8,803.81	\$233,109.61	(\$59,105.73)	72.84%
		600	Supplies	\$1,411,650.00	\$1,411,650.00	\$0.00	\$0.00	\$1,411,650.00	\$490,750.21	19,426.5	\$591,651.24	\$329,248.55	41.91%
		700	Property	\$216,050.00	\$216,050.00	\$0.00	\$0.00	\$216,050.00	\$48,070.45	2,074.77	\$22,493.43	\$145,486.12	10.41%
		800	Other Objects	\$10,000.00	\$10,000.00	\$0.00	\$0.00	\$10,000.00	\$100,326.00	43,120	\$49,588.98	(\$139,914.98)	495.89%
2600				\$12,860,464.77	\$12,860,464.77	\$0.00	\$0.00	\$12,860,464.77	\$4,739,936.20	1,101,223.9	\$6,241,213.18	\$1,879,315.39	48.53%
2700	Student Transportaion Service	100	Personnel Services - Salaries	\$244,392.05	\$244,392.05	\$0.00	\$0.00	\$244,392.05	\$125,223.03	28,917.13	\$128,727.79	(\$9,558.77)	52.67%
		200	Personnel Services - Benefits	\$155,020.00	\$155,020.00	\$0.00	\$0.00	\$155,020.00	\$54,865.09	18,475.07	\$80,750.38	\$19,404.53	52.09%
		300	Purchased Prof & Tech Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
		400	Purchased Property Services	\$10,500.00	\$10,500.00	\$0.00	\$0.00	\$10,500.00	\$0.00	0	\$9,000.00	\$1,500.00	85.71%

TESD Board Report - General Fund
December 2020

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
2700	Student Transportaion Service	500	Other Purchased Services	\$7,310,600.00	\$7,310,600.00	\$0.00	\$0.00	\$7,310,600.00	\$4,900,172.60	743,647.2	\$2,088,137.08	\$322,290.32	28.56%
		600	Supplies	\$542,800.00	\$542,800.00	\$0.00	\$0.00	\$542,800.00	\$457,564.70	19,536.19	\$67,922.21	\$17,313.09	12.51%
		700	Property	\$5,000.00	\$5,000.00	\$0.00	\$0.00	\$5,000.00	\$0.00	0	\$0.00	\$5,000.00	0.00%
		800	Other Objects	\$500.00	\$500.00	\$0.00	\$0.00	\$500.00	\$0.00	0	\$447.04	\$52.96	89.41%
2700				\$8,268,812.05	\$8,268,812.05	\$0.00	\$0.00	\$8,268,812.05	\$5,537,825.42	810,575.59	\$2,374,984.50	\$356,002.13	28.72%
2800	Support Services - Central	100	Personnel Services - Salaries	\$1,410,304.12	\$1,410,304.12	\$0.00	\$0.00	\$1,410,304.12	\$669,971.34	166,836.6	\$757,252.52	(\$16,919.74)	53.69%
		200	Personnel Services - Benefits	\$855,795.44	\$855,795.44	\$0.00	\$0.00	\$855,795.44	\$284,954.61	96,800.33	\$458,500.14	\$112,340.69	53.58%
		300	Purchased Prof & Tech Services	\$1,248,500.00	\$1,248,500.00	\$0.00	\$0.00	\$1,248,500.00	\$14,714.73	36,328.45	\$268,587.65	\$965,197.62	21.51%
		400	Purchased Property Services	\$382,581.00	\$382,581.00	\$0.00	\$0.00	\$382,581.00	\$71,898.08	17,410.99	\$136,429.19	\$174,253.73	35.66%
		500	Other Purchased Services	\$37,400.00	\$37,400.00	\$0.00	\$0.00	\$37,400.00	\$0.00	59.57	\$26,716.68	\$10,683.32	71.43%
		600	Supplies	\$459,280.00	\$459,280.00	\$0.00	\$0.00	\$459,280.00	\$30,133.60	13,623.89	\$173,166.83	\$255,979.57	37.70%
		700	Property	\$65,000.00	\$65,000.00	\$0.00	\$0.00	\$65,000.00	\$0.00	0	\$242,227.48	(\$177,227.48)	372.66%
		800	Other Objects	\$1,000.00	\$1,000.00	\$0.00	\$0.00	\$1,000.00	\$0.00	230	\$230.00	\$770.00	23.00%
2800				\$4,459,860.56	\$4,459,860.56	\$0.00	\$0.00	\$4,459,860.56	\$1,071,672.36	331,289.83	\$2,063,110.49	\$1,325,077.71	46.26%
2900	Other Support Services	100	Personnel Services - Salaries	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	1,666.68	\$2,166.68	(\$2,166.68)	0.00%
		200	Personnel Services - Benefits	\$352,000.00	\$352,000.00	\$0.00	\$0.00	\$352,000.00	\$241,180.13	36,242.15	\$133,138.24	(\$22,318.37)	37.82%
		300	Purchased Prof & Tech Services	\$38,500.00	\$38,500.00	\$0.00	\$0.00	\$38,500.00	\$20,611.00	958.66	\$11,389.00	\$6,500.00	29.58%
		500	Other Purchased Services	\$75,000.00	\$75,000.00	\$0.00	\$0.00	\$75,000.00	\$0.00	72,626.14	\$72,626.14	\$2,373.86	96.83%
		700	Property	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
2900				\$465,500.00	\$465,500.00	\$0.00	\$0.00	\$465,500.00	\$261,791.13	111,493.63	\$219,320.06	(\$15,611.19)	47.11%
Total 2000				\$47,217,843.95	\$47,217,843.95	\$0.00	\$0.00	\$47,217,843.95	\$21,209,643.45	4,631,393.34	\$22,036,866.51	\$3,971,333.99	46.67%
3200	Student Activities	100	Personnel Services - Salaries	\$360,073.15	\$360,073.15	\$0.00	\$0.00	\$360,073.15	\$124,500.60	35,223.61	\$83,003.53	\$152,569.02	23.05%
		200	Personnel Services - Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$53,354.89	14,418.31	\$35,863.98	(\$89,218.87)	0.00%
		300	Purchased Prof & Tech Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
		500	Other Purchased Services	\$32,000.00	\$32,000.00	\$0.00	\$0.00	\$32,000.00	\$0.00	0	\$34,496.00	(\$2,496.00)	107.80%
		600	Supplies	\$0.00	\$3,191.85	\$0.00	\$0.00	\$3,191.85	\$0.00	0	\$3,191.85	\$0.00	100.00%
3200				\$392,073.15	\$395,265.00	\$0.00	\$0.00	\$395,265.00	\$177,855.49	49,641.92	\$156,555.36	\$60,854.15	39.61%
3300	Community Services	100	Personnel Services - Salaries	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%

TESD Board Report - General Fund
December 2020

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
3300	Community Services	200	Personnel Services - Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
		600	Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
3300				\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
Total 3000				\$392,073.15	\$395,265.00	\$0.00	\$0.00	\$395,265.00	\$177,855.49	49,641.92	\$156,555.36	\$60,854.15	39.61%
5100	Debt Service	800	Other Objects	\$2,727,876.09	\$2,727,876.09	\$0.00	\$0.00	\$2,727,876.09	\$0.00	0	\$1,423,884.54	\$1,303,991.55	52.20%
		900	Other Financing Uses	\$3,875,000.00	\$3,875,000.00	\$0.00	\$0.00	\$3,875,000.00	\$0.00	0	\$0.00	\$3,875,000.00	0.00%
5100				\$6,602,876.09	\$6,602,876.09	\$0.00	\$0.00	\$6,602,876.09	\$0.00	0	\$1,423,884.54	\$5,178,991.55	21.56%
5200	Fund Transfers	900	Other Financing Uses	\$2,725,294.40	\$2,725,294.40	\$0.00	\$0.00	\$2,725,294.40	\$0.00	0	\$0.00	\$2,725,294.40	0.00%
5200				\$2,725,294.40	\$2,725,294.40	\$0.00	\$0.00	\$2,725,294.40	\$0.00	0	\$0.00	\$2,725,294.40	0.00%
5500		300	Purchased Prof & Tech Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
5500				\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
5900	Budgetary Reserve	800	Other Objects	\$4,500,000.00	\$4,500,000.00	\$0.00	\$0.00	\$4,500,000.00	\$0.00	0	\$0.00	\$4,500,000.00	0.00%
5900				\$4,500,000.00	\$4,500,000.00	\$0.00	\$0.00	\$4,500,000.00	\$0.00	0	\$0.00	\$4,500,000.00	0.00%
Total 5000				\$13,828,170.49	\$13,828,170.49	\$0.00	\$0.00	\$13,828,170.49	\$0.00	0	\$1,423,884.54	\$12,404,285.95	10.30%
Totals for General Fund:				\$157,454,766.53	\$157,454,766.53	\$0.00	\$0.00	\$157,454,766.53	\$69,112,617.20	13,927,015.93	\$60,889,556.02	\$27,452,593.31	38.67%

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
BUDGET TRANSFERS
December 2020

Period	Budget Unit	Account	Amount (From)/To	Reason	Owner
06	2932503020BCC000	340	(2,000.00)	- ONLINE SUBSCRIPTION	MEISINGER
06	2932503020BCC000	610	(2,000.00)	- ONLINE SUBSCRIPTION	MEISINGER
06	2932503020ACC000	648	4,000.00	- ONLINE SUBSCRIPTION	MEISINGER
06	2932503020BCC000	340	(5,000.00)	- COVER FURNITURE	MEISINGER
06	2932503020BCC000	610	(3,000.00)	- COVER FURNITURE	MEISINGER
06	2932503020CCC000	513	(2,000.00)	- COVER FURNITURE	MEISINGER
06	2932503020BCC000	513	(1,000.00)	- COVER FURNITURE	MEISINGER
06	2932503020DCC000	300	(1,000.00)	- COVER FURNITURE	MEISINGER
06	2932503020DCC000	513	(1,000.00)	- COVER FURNITURE	MEISINGER
06	2932503020DCC000	610	(1,000.00)	- COVER FURNITURE	MEISINGER
06	2932503020ACC000	610	14,000.00	- COVER FURNITURE	MEISINGER
06	10110010010FF000	610	(60.20)	- TRANSFERRING FUNDS	WILLS
06	10110010090FF000	610	(783.26)	- TRANSFERRING FUNDS	WILLS
06	10110010090FF000	640	843.46	- TRANSFERRING FUNDS	WILLS
06	10110010300FF000	750	(1,761.00)	- TRANSFERRING FUNDS	WILLS
06	10110010100FF000	432	1,761.00	- TRANSFERRING FUNDS	WILLS
06	10110010300FF000	750	(243.78)	- TRANSFEERING FUNDS	WILLS
06	10212010800FF000	610	(577.20)	- TRANSFEERING FUNDS	WILLS
06	1012411017AFF000	640	820.98	- TRANSFEERING FUNDS	WILLS
06	10110010360FF000	610	(1,309.64)	- TRANSFEERING FUNDS	WILLS
06	10110010350FF000	610	1,309.64	- TRANSFEERING FUNDS	WILLS
06	10110010350FF000	640	646.32	- TRANSFEERING FUNDS	WILLS
06	10110010360FF000	610	(646.32)	- TRANSFEERING FUNDS	WILLS
06	10110010360FF000	610	(278.58)	- TRANSFEERING FUNDS	WILLS
06	10110010360FF000	618	278.58	- TRANSFEERING FUNDS	WILLS
06	10110010360FF000	610	(2,211.39)	- TRANSFEERING FUNDS	WILLS
06	10110010360FF000	640	2,211.39	- TRANSFEERING FUNDS	WILLS
06	1012251017BFF000	640	(83.66)	- TRANSFEERING FUNDS	WILLS
06	1012251017BFF000	610	83.66	- TRANSFEERING FUNDS	WILLS
06	1012411017AFF000	610	(1,971.48)	- TRANSFEERING FUNDS	WILLS
06	1012411017AFF000	648	1,971.48	- TRANSFEERING FUNDS	WILLS
06	10225010190FF000	640	(1,292.24)	- TRANSFERRING FUNDS	WILLS
06	10225010190FF000	648	1,292.24	- TRANSFERRING FUNDS	WILLS
06	10110000120EI000	618	(57,342.56)	- BUDGET TRANSFER CARES ACT	SZYMENDERA
06	10110000120EI986	618	57,342.56	- BUDGET TRANSFER CARES ACT	SZYMENDERA
06	10110010300BB000	750	(3,650.85)	- BUDGET TRANSFER CARES ACT	DEMMING
06	10110010300BB986	750	3,650.85	- BUDGET TRANSFER CARES ACT	DEMMING
06	10110010300DD000	750	(15,501.15)	- BUDGET TRANSFER CARES ACT	PARKER
06	10110010300DD986	750	15,501.15	- BUDGET TRANSFER CARES ACT	PARKER
06	10110010300FF000	760	(13,167.00)	- BUDGET TRANSFER CARES ACT	WILLS
06	10110010300FF986	760	13,167.00	- BUDGET TRANSFER CARES ACT	WILLS
06	10110010300HH000	760	(4,249.35)	- BUDGET TRANSFER CARES ACT	STAVES
06	10110010300HH986	760	4,249.35	- BUDGET TRANSFER CARES ACT	STAVES
06	10110010300NN000	750	(4,249.35)	- BUDGET TRANSFER CARES ACT	GATELY
06	10110010300NN986	750	4,249.35	- BUDGET TRANSFER CARES ACT	GATELY
06	10110010350BB000	640	(241.40)	- BUDGET TRANSFER CARES ACT	DEMMING
06	10110010350BB986	640	241.40	- BUDGET TRANSFER CARES ACT	DEMMING
06	1012430017GSG000	610	(579.00)	- Budget Transfer	GATELY
06	1012430017GSG000	640	579.00	- Budget Transfer	GATELY
06	10110010360NN000	610	(173.52)	Budget Transfer	GATELY
06	10110010300NN000	640	173.52	Budget Transfer	GATELY
06	10212010800NN000	610	(400.00)	Budget Transfer	GATELY
06	10110010300NN000	340	400.00	Budget Transfer	GATELY

I CERTIFY THAT I HAVE REVIEWED ALL TRANSFERS
AS PRESENTED ON THIS REPORT

Arthur J. McDonnell, Business Manager Date

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
November 30, 2020**

Account Number	Description	Balance @ 10/31/20	Disbursements	Receipts	Transfers	Balance @ 11/30/20
A 11	Spring Track	0.00	0.00	0.00	0.00	0.00
A 12	Boys Tennis	0.00	0.00		0.00	0.00
A 13	Girls Tennis	0.00	0.00		0.00	0.00
A 14	Boys Baseball	0.00	0.00	0.00	0.00	0.00
A 15	Golf	0.00	0.00	0.00	0.00	0.00
A 16	Boys Lacrosse	0.00	0.00	0.00	0.00	0.00
A 17	Boys Swimming	0.00	0.00	0.00	0.00	0.00
A 18	Girls Swimming	0.00	0.00	0.00	0.00	0.00
A 2	Football	4,987.00	1,955.00	0.00	0.00	3,032.00
A 21	Girls Softball	0.00	0.00	0.00		0.00
A 22	Girls Soccer	3,718.00	1,276.00	0.00		2,442.00
A 23	Girls Volleyball	2,498.00	781.00	0.00	0.00	1,717.00
A 24	Girls Lacrosse	0.00	0.00	0.00	0.00	0.00
A 3	Girls Hockey	3,322.00	1,052.00	0.00	0.00	2,270.00
A 4	Boys Soccer	3,481.00	1,298.00	0.00	0.00	2,183.00
A 5	Cross Country	0.00	0.00	0.00		0.00
A 6	Boys Basketball	0.00	0.00	0.00		0.00
A 7	Girls Basketball	0.00	0.00	0.00		0.00
A 8	Wrestling	0.00	0.00	0.00	0.00	0.00
B	2018 New Voters Club	16.21	0.00	0.00		16.21
B	A Voice For Vets	120.34	0.00	0.00		120.34
B	AASU	2,734.83	0.00	0.00	0.00	2,734.83
B	AASU Scholarship	144.53	0.00	0.00	0.00	144.53
B	Above the Influence	177.87	0.00	0.00	0.00	177.87
B	Academic Competition	26.51	0.00	0.00		26.51
B	Academy Club	50.59	0.00	0.00		50.59
B	Adopt-A-Grandparent	601.02	0.00	0.00		601.02
B	Aerospace Club	537.18	0.00	0.00		537.18
B	African Education program	52.41	0.00	0.00		52.41
B	AI Club	50.00	0.00	0.00		50.00
B	Aid to Liberia	50.41	0.00	0.00		50.41
B	All Girls Acapella Group	40.95	0.00	0.00		40.95
B	Amnesty X Stoga	50.00	0.00	0.00		50.00
B	Animal Abuse Awareness	423.44	0.00	0.00		423.44
B	Anime Club	1,055.73	0.00	0.00		1,055.73
B	AP Study Group	53.29	0.00	0.00		53.29
B	Architecture and Design	72.25	0.00	0.00		72.25
B	Art Reaching the Community	68.36	0.00	0.00		68.36
B	Asian American Club	1,753.16	0.00	0.00		1,753.16
B	ASL	50.47	0.00	0.00		50.47
B	Astronomy Club	214.25	0.00	0.00		214.25
B	Athletes Helping	386.66	0.00	0.00		386.66
B	Auto Club	52.29	0.00	0.00		52.29

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
November 30, 2020**

Account Number	Description	Balance @ 10/31/20	Disbursements	Receipts	Transfers	Balance @ 11/30/20
B	Badminton	50.00	0.00	0.00		50.00
B	Band Fund	2,382.04	0.00	1,770.00		4,152.04
B	Bee-aware	1,093.84	0.00	0.00		1,093.84
B	Best Buddies	3,363.96	0.00	0.00	0.00	3,363.96
B	Bethesda Project	64.21	0.00	0.00	0.00	64.21
B	Biology Club	1,404.27	0.00	0.00		1,404.27
B	Body Posi Stoga	47.81	0.00	0.00		47.81
B	Bowling Club	137.24	0.00	0.00		137.24
B	Brighten A Day	69.52	0.00	0.00		69.52
B	Bringing Hope Home	162.59	0.00	0.00		162.59
B	Build On Club	200.18	0.00	0.00		200.18
B	Calligraphy Club	50.41	0.00	0.00		50.41
B	Cancer Knot for Kids	362.08	0.00	0.00		362.08
B	Card Playing Club	113.56	0.00	0.00		113.56
B	CASA	68.36	0.00	0.00		68.36
B	Cheerleaders Club	6,243.43	0.00	0.00		6,243.43
B	Chemistry Fund	884.52	0.00	0.00	0.00	884.52
B	Chess Fund	192.90	0.00	0.00		192.90
B	Choral Fund	1,355.56	0.00	0.00	0.00	1,355.56
B	CHS Fishing club	5.97	0.00	0.00	0.00	5.97
B	CHS Scout Serv. Club	239.75	0.00	0.00	0.00	239.75
B	CHS Typing Club	50.00	0.00	0.00	0.00	50.00
B	Civic Engagement Club	2.71	0.00	0.00	0.00	2.71
B	Clean Water Club	50.00	0.00	0.00	0.00	50.00
B	Climate Change Awareness	267.94	0.00	0.00	0.00	267.94
B	Comic Club	133.97	0.00	0.00		133.97
B	Compositions for Cancer	75.99	0.00	0.00		75.99
B	Computer Science Club	149.00	0.00	0.00	0.00	149.00
B	Computers for Kids	69.79	0.00	0.00	0.00	69.79
B	Conestoga Coupons for a cause	53.25	0.00	0.00	0.00	53.25
B	Conestoga Cure	54.10	0.00	0.00	0.00	54.10
B	Conestoga Investment Club	1,707.95	0.00	0.00		1,707.95
B	Conestoga Investment Team	50.00	0.00	0.00		50.00
B	Cradles to Crayons	52.54	0.00	0.00		52.54
B	Creative Storytelling	230.73	0.00	0.00	0.00	230.73
B	Creative Writing	69.89	0.00	0.00	0.00	69.89
B	Crew Club	665.97		0.00		665.97
B	Cricket Club	53.34		0.00		53.34
B	Cubing	52.74		0.00		52.74
B	Cultural Cooking	50.00		0.00		50.00
B	Cupcakes for Casa	29.15	0.00	0.00		29.15
B	CURE	32.72	0.00	0.00		32.72
B	Cure 4 Cam	53.16	0.00	0.00		53.16

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
November 30, 2020**

Account Number	Description	Balance @ 10/31/20	Disbursements	Receipts	Transfers	Balance @ 11/30/20
B	Cure for Kids	268.74	0.00	0.00		268.74
B	DECA	1,548.99	240.00	434.00		1,742.99
B	Desi Club	88.87	0.00	0.00		88.87
B	Doctor Who Club	53.16	0.00	0.00		53.16
B	Doctors without Borders	53.12	0.00	0.00		53.12
B	Drama club	2,265.43	0.00	0.00	0.00	2,265.43
B	Dream2learn	50.00	0.00	0.00	0.00	50.00
B	Drone club	92.37	0.00	0.00	0.00	92.37
B	Dungeons & Dragons	52.74	0.00	0.00		52.74
B	E Nable	505.25	0.00	0.00		505.25
B	EDGE	202.44	0.00	0.00		202.44
B	Education Enrichment Club	3.36	0.00	0.00		3.36
B	Environthon Team	134.61	0.00	0.00	0.00	134.61
B	ESL Club	297.72	0.00	0.00	0.00	297.72
B	Fall Drama Club	24,134.39	0.00	60.00	0.00	24,194.39
B	Fellowship of Christian Athletes	24.93	0.00	0.00	0.00	24.93
B	Fencing Club	2,728.75	0.00	0.00	0.00	2,728.75
B	Fighting Back	80.17	0.00	0.00	0.00	80.17
B	Film Production Club	1,436.45	0.00	0.00	0.00	1,436.45
B	FLITE	273.69	0.00	0.00	0.00	273.69
B	Foreign Language Fund	376.33	0.00	0.00		376.33
B	Forensics Club	50.00	0.00	0.00		50.00
B	Fostering Futures	62.34	0.00	0.00		62.34
B	French Club	1,415.17	0.00	0.00		1,415.17
B	Frisbee Club	0.00	0.00	0.00	0.00	0.00
B	Gender Equality	165.45	0.00	0.00	0.00	165.45
B	Gene Club	58.58	0.00	0.00	0.00	58.58
B	German Culture	1.69	0.00	0.00		1.69
B	Girls in Business	51.42	0.00	0.00		51.42
B	Girls in STEM	389.29	0.00	0.00		389.29
B	Girls Learning International	50.70	0.00	0.00		50.70
B	Giving to the Good	0.86	0.00	0.00		0.86
B	Giving Tree	50.59	0.00	0.00		50.59
B	Greek Culture Club	243.45	0.00	0.00		243.45
B	Greening Stoga Task Force	1,334.18	0.00	0.00		1,334.18
B	GSA	1,800.38	0.00	0.00	0.00	1,800.38
B	Habitat For Humanity	924.33	0.00	0.00		924.33
B	Hair is overrated Club	50.41	0.00	0.00		50.41
B	Harry Potter Club	53.08	0.00	0.00		53.08
B	Healthy Eating Club	121.52	0.00	0.00		121.52
B	Helping Families in need	51.07	0.00	0.00		51.07
B	Helping Hearts	469.35	0.00	0.00		469.35
B	Hiking Club	640.39	0.00	0.00		640.39

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
November 30, 2020**

Account Number	Description	Balance @ 10/31/20	Disbursements	Receipts	Transfers	Balance @ 11/30/20
B	Hip Hop Club	59.59	0.00	0.00		59.59
B	Horticulture Club	1,844.92	0.00	0.00	0.00	1,844.92
B	HOSA Club	50.41	0.00	0.00	0.00	50.41
B	Humankind Water Club	447.65	0.00	0.00	0.00	447.65
B	Immigration Awareness	51.79	0.00	0.00	0.00	51.79
B	Interact	818.04	0.00	0.00		818.04
B	Intramural Club	206.82		0.00	0.00	206.82
B	Italian Club	1,028.13	0.00	0.00	0.00	1,028.13
B	Jewish Culture Club	64.80	0.00	0.00	0.00	64.80
B	Jr Classical League	62.87	0.00	0.00	0.00	62.87
B	Jr Statesmen	5,505.70	0.00	0.00		5,505.70
B	Justice Club	50.70	0.00	0.00		50.70
B	Kerrage	6,928.56	0.00	0.00		6,928.56
B	Key Club	4,423.74	2,915.91	3,272.00	0.00	4,779.83
B	Kpop	402.35	0.00	0.00		402.35
B	Latino Culture Club	2,875.34	0.00	0.00		2,875.34
B	League of Legends	52.35	0.00	0.00		52.35
B	Lemon club	566.81	0.00	0.00		566.81
B	Lewis Elkin Club	52.61		0.00		52.61
B	Liberty in North Korea	620.16	0.00	0.00		620.16
B	Lit Mag	353.87	0.00	0.00	0.00	353.87
B	Magic the Gathering	53.23	0.00	0.00	0.00	53.23
B	Manifest	4,493.89	0.00	0.00	0.00	4,493.89
B	Marine Biology Club	50.41	0.00	0.00	0.00	50.41
B	Marine Wildlife Awareness	52.74	0.00	0.00	0.00	52.74
B	Math & Science contest 4 kids	1,128.59	0.00	0.00	0.00	1,128.59
B	Meditation	50.47	0.00	0.00	0.00	50.47
B	Mental Health Awareness Club	53.25	0.00	0.00	0.00	53.25
B	Microbiology Club	111.88	0.00	0.00	0.00	111.88
B	Minorities Building Empires	50.00	0.00	0.00	0.00	50.00
B	Mixed Martial Arts	52.74	0.00	0.00	0.00	52.74
B	Mock Trial Club	382.72	0.00	0.00		382.72
B	Model UN Club	(337.57)	0.00	0.00	0.00	(337.57)
B	Motorsports Club	392.87	0.00	0.00	0.00	392.87
B	MSA	210.77	0.00	0.00	0.00	210.77
B	Mudders Club	241.03	0.00	0.00	0.00	241.03
B	Music Collaboration Club	43.21	0.00	0.00	0.00	43.21
B	Musicians' Guild	1,694.33	0.00	0.00		1,694.33
B	NAHS	1,036.55	0.00	497.00	0.00	1,533.55
B	NA Alliance End Homelessness	53.16	0.00	0.00	0.00	53.16
B	National History Comp.	75.00	0.00	0.00	0.00	75.00
B	Natural High Club	294.73	0.00	0.00	0.00	294.73
B	Navigate	(966.82)	0.00	0.00	0.00	(966.82)

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
November 30, 2020**

Account Number	Description	Balance @ 10/31/20	Disbursements	Receipts	Transfers	Balance @ 11/30/20
B	Neuroscience Club	51.30	0.00	0.00	0.00	51.30
B	New/Gen Club	50.00	0.00	0.00	0.00	50.00
B	Nice to meet you Club	52.81	0.00	0.00	0.00	52.81
B	Northern Children's serv	178.58	0.00	0.00	0.00	178.58
B	Open Aux Club	50.00	0.00	0.00	0.00	50.00
B	Operation Oncology	53.26	0.00	0.00		53.26
B	Operation Smile	110.01	0.00	0.00		110.01
B	Origami Club	92.22	0.00	0.00		92.22
B	Paddle Tennis	54.05	0.00	0.00		54.05
B	Paintball Club	53.10	0.00	0.00		53.10
B	Parts for Hearts	482.98	0.00	0.00		482.98
B	Peer Mediation	2,344.18	0.00	0.00	0.00	2,344.18
B	Philosophy Club	130.22	0.00	0.00	0.00	130.22
B	Photography Club	1,013.04	0.00	0.00		1,013.04
B	Physics Club	53.53		0.00		53.53
B	Pilates Club	53.16		0.00		53.16
B	Pillboxes for Patients	97.26	0.00	0.00		97.26
B	Ping Pong Club	173.35	0.00	0.00		173.35
B	Piodanco	289.72	0.00	0.00		289.72
B	Pioneer Pit Club	53.13	0.00	0.00		53.13
B	Place of Rescue	52.81	0.00	0.00		52.81
B	Planting Trees Club	567.18	0.00	0.00		567.18
B	Plein Air Painting Soc.	52.02	0.00	0.00		52.02
B	Project Life Drop	806.00	0.00	0.00		806.00
B	Project Semicolon	51.67	0.00	0.00		51.67
B	Prsychology Club	51.07	0.00	0.00		51.07
B	Puppy PALS	383.64	0.00	0.00		383.64
B	Racquet Sports club	363.04	0.00	0.00	0.00	363.04
B	RAD	52.82	0.00	0.00	0.00	52.82
B	Random Acts of Kindness	50.47	0.00	0.00	0.00	50.47
B	Reach	391.27	0.00	0.00		391.27
B	Red Cross	360.83	0.00	0.00		360.83
B	Renaissance Reenactment club	54.63	0.00	0.00		54.63
B	Richard Wright Project	53.29	0.00	0.00		53.29
B	Robotics Club	491.01	0.00	0.00	0.00	491.01
B	Rock Climbing Club	220.25	0.00	0.00		220.25
B	Ronald McDonald House	51.79	0.00	0.00	0.00	51.79
B	S.O.C.S.	50.53	0.00	0.00	0.00	50.53
B	SADD	1,800.68	0.00	0.00		1,800.68
B	Safe Harbor	361.72	0.00	0.00		361.72
B	Sand Volleyball Club	50.00	0.00	0.00		50.00
B	SAT/ACT Study Group	41.83	0.00	0.00		41.83
B	SAVES	557.81	0.00	0.00		557.81

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
November 30, 2020**

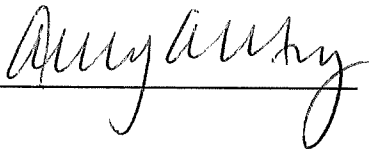
Account Number	Description	Balance @ 10/31/20	Disbursements	Receipts	Transfers	Balance @ 11/30/20
B	Science Bowl	50.00	0.00	0.00		50.00
B	Science Fair Club	51.67	0.00	0.00		51.67
B	Science Olympiad	6,258.85	200.00	0.00		6,058.85
B	Secrets To a Long Life	85.25	0.00	0.00		85.25
B	Shakespeare Society	1.04	0.00	0.00		1.04
B	Shalom Stoga	180.96	0.00	0.00		180.96
B	Shine	185.17	0.00	0.00	0.00	185.17
B	Simon's Fund	52.74	0.00	0.00		52.74
B	Skateboard interest club	52.68	0.00	0.00		52.68
B	Ski Club	1,637.98	0.00	0.00	0.00	1,637.98
B	Smile Train	51.07	0.00	0.00	0.00	51.07
B	Smiles for Autism	1,478.73	0.00	0.00	0.00	1,478.73
B	SOAR	53.35	0.00	0.00	0.00	53.35
B	Soccer Club	7,278.65	676.50	0.00	0.00	6,602.15
B	Soccer Instruction Club	50.29	0.00	0.00	0.00	50.29
B	Social Media Safety	50.41	0.00	0.00	0.00	50.41
B	South Asia Culture Club	267.23	0.00	0.00	0.00	267.23
B	SPCA Club	225.62	0.00	0.00		225.62
B	Speak Up	1,034.83	0.00	0.00	0.00	1,034.83
B	Spike Ball Club	329.35	0.00	0.00	0.00	329.35
B	Spinal Cord Injury Awareness	384.08	0.00	0.00	0.00	384.08
B	Spoke	10,195.98	324.00	2,182.00	0.00	12,053.98
B	Sports Debate Club	53.16	0.00	0.00		53.16
B	Squash Club	108.42	0.00	0.00		108.42
B	Stage Crew	390.47	0.00	0.00	0.00	390.47
B	STAT Club	50.41	0.00	0.00	0.00	50.41
B	STEM comp club	947.01	0.00	0.00	0.00	947.01
B	Stoga Chamber Music	210.64	0.00	0.00		210.64
B	Stoga Connects	53.49	0.00	0.00		53.49
B	Stoga Echoes	416.37	0.00	0.00		416.37
B	Stoga Footy Club	50.48	0.00	0.00		50.48
B	Stoga Girl Up	52.81	0.00	0.00		52.81
B	Stoga Give Back	98.16	0.00	0.00		98.16
B	Stoga Green Peace	109.75	0.00	0.00		109.75
B	Stoga Hair & Makeup	52.74	0.00	0.00		52.74
B	Stoga Hope	1,456.59	0.00	0.00		1,456.59
B	Stoga Launch	53.02	0.00	0.00		53.02
B	Stoga Music Crusade	125.17	0.00	0.00		125.17
B	Stoga Music Theatre	25,759.86	0.00	0.00	0.00	25,759.86
B	Stoga Scholars Raising Dollars	75.52	0.00	0.00	0.00	75.52
B	Stoga Steppers	88.09	0.00	0.00		88.09
B	Stoga Study Buddies	208.37	0.00	0.00		208.37
B	Stogabundance	98.23	0.00	0.00		98.23

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
November 30, 2020**

Account Number	Description	Balance @ 10/31/20	Disbursements	Receipts	Transfers	Balance @ 11/30/20
B	Strategy Game Club	23.42	0.00	0.00	0.00	23.42
B	Student Lead Digital Mag	50.83	0.00	0.00	0.00	50.83
B	Student to Student	78.15	0.00	0.00		78.15
B	Student United Way Club	102.33	0.00	0.00		102.33
B	Students Against Gun Violence	1,009.21	0.00	0.00		1,009.21
B	Students for Life Club	50.00	0.00	0.00		50.00
B	Students for Students	50.70	0.00	0.00		50.70
B	Students Passionate about Medicine	50.47	0.00	0.00		50.47
B	Sunrise Stoga	50.00	0.00	0.00		50.00
B	Survivor Club	51.67	0.00	0.00		51.67
B	T/E Kids Care	101.17	0.00	0.00		101.17
B	Take a Blink for Pink	2,381.61	2,400.00	0.00		(18.39)
B	Technology Student Assoc	728.93	0.00	0.00	0.00	728.93
B	TED X	(745.82)	0.00	0.00		(745.82)
B	TEEC Club	53.29	0.00	0.00		53.29
B	Tennis to a Future Club	227.82	0.00	0.00		227.82
B	The Book Club	53.49	0.00	0.00		53.49
B	The Cappies	399.21	0.00	0.00	0.00	399.21
B	The First Tee	53.44	0.00	0.00		53.44
B	The Pulsera Project	(4.14)	0.00	0.00	0.00	(4.14)
B	Together We Rise	53.30	0.00	0.00		53.30
B	Trail Biking Club	50.47	0.00	0.00		50.47
B	Tri-M Music Honor Society	145.53	100.00	299.00	0.00	344.53
B	TV Production	1,009.81	0.00	0.00		1,009.81
B	Underwater Robotics Team	284.57	0.00	0.00	0.00	284.57
B	UNHCR	258.34	0.00	0.00	0.00	258.34
B	Unicef	1,062.81	0.00	0.00	0.00	1,062.81
B	Vegetarian Club	57.50	0.00	0.00		57.50
B	Video Games Club	371.64	0.00	0.00		371.64
B	Volleyball	564.04		0.00		564.04
B	We Dine Together	574.74		0.00		574.74
B	We for She	53.16		0.00		53.16
B	Wear it Share it	53.10		0.00		53.10
B	Weight Training	52.74		0.00		52.74
B	Wishes for the Wild	74.87	0.00	0.00		74.87
B	Women Athletes	51.42	0.00	0.00		51.42
B	Women in Politics	53.42	0.00	0.00		53.42
B	Wounded Warrior Project	191.81	0.00	0.00		191.81
B	Yearbook	6,251.55	70.00	11,700.00		17,881.55
B	Yoga at Stoga	52.41	0.00	0.00		52.41
B	Young Advocates for Designers	53.25	0.00	0.00		53.25
B	Young Democrats Club	110.66	0.00	0.00		110.66
B	Young Economists Club	53.10	0.00	0.00		53.10

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
November 30, 2020**

Account Number	Description	Balance @ 10/31/20	Disbursements	Receipts	Transfers	Balance @ 11/30/20
B	Young Republicans Club	147.62	0.00	0.00		147.62
B	Young Republicrats	53.13	0.00	0.00	0.00	53.13
B	Young Socialists Club	53.10	0.00	0.00		53.10
B	Yugioh Club	52.74	0.00	0.00		52.74
B	Class of 2019	4,771.17	0.00	0.00		4,771.17
C	Class of 2020	7,774.32	0.00	0.00		7,774.32
C	Class of 2021	3,933.88	0.00	0.00		3,933.88
C	Class of 2022	3,336.28	0.00	0.00		3,336.28
C	Class of 2023	0.00	0.00	0.00		0.00
C	Clearing Account	3,558.61	0.00	0.00	0.00	3,558.61
D	Field Trip Account	3,375.68	0.00	0.00	0.00	3,375.68
D	Interest Income	81.17	0.00	14.29	0.00	95.46
D	Beautification	6,614.14	0.00	0.00	0.00	6,614.14
E	NHS	302.69	0.00	0.00		302.69
E	Student Body Fund	11,461.44	730.08	248.37	0.00	10,979.73
E	Student Council	9,137.98	2,208.40	192.16	0.00	7,121.74
E	Testing Service	0.15	0.00	0.00	0.00	0.15
E						
	Totals	271,247.11	16,226.89	20,668.82	0.00	275,689.04

Approved 

12.10.20

Date _____

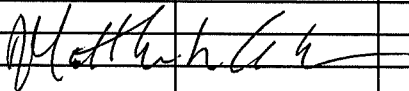
**T/E MIDDLE SCHOOL
STUDENT ACTIVITY ACCOUNTS
November 30, 2020**

Account Number	Description	Balance @ 10/31/2020	Disbursements	Receipts	Transfers	Balance @ 11/30/2020
1001	Misc Athletics	\$ 1,807.90				\$ 1,807.90
1002	Football	\$ -				\$ -
1003	Hockey	\$ -				\$ -
1004	Soccer	\$ -				\$ -
1005	Volleyball	\$ -				\$ -
1006	Basketball	\$ -				\$ -
1007	Wrestling	\$ -				\$ -
1008	Softball	\$ -				\$ -
1009	Baseball	\$ -				\$ -
1010	Lacrosse	\$ -				\$ -
2001	Yearbook	\$ (3,525.59)				\$ (3,525.59)
2003	Junior Model UN	\$ 3,750.30	\$ 135.05			\$ 3,615.25
2004	Student Council	\$ 2,437.85	\$ 400.00	\$ 200.00		\$ 2,237.85
2005	Cultural Clubs	\$ 315.17				\$ 315.17
3002	5th/6th Trips-Extracurr.	\$ (40.05)				\$ (40.05)
3003	7th Williamsburg	\$ 5,725.00		\$ 500.00		\$ 6,225.00
3004	8th Hershey	\$ 380.45				\$ 380.45
3006	8th Wash DC/Trips&Prog	\$ (11,340.02)				\$ (11,340.02)
4007	Miscellaneous	\$ 18,701.15				\$ 18,701.15
4008	Interest	\$ 480.01		\$ 1.56		\$ 481.57
4010	Student Body Account	\$ 3,421.65	\$ 50.00			\$ 3,371.65
5001	Music	\$ 3,142.78				\$ 3,142.78
5002	5/6 & 7/8 Plays	\$ 1,499.90				\$ 1,499.90
6001	Gr 5 Trips & Programs	\$ 4,551.00				\$ 4,551.00
6002	Gr 6 Trips & Programs	\$ 239.63				\$ 239.63
6003	Gr 7 Trips & Programs	\$ -				\$ -
6004	Gr 8 Trips & Programs	\$ -				\$ -
	Totals	\$ 31,547.13	\$ 585.05	\$ 701.56		\$ 31,663.64

Approved

A Phillips

Valley Forge Middle School
Student Activities Accounts
November 30, 2020

Account Nu	Description	balance10/31	Disbursements	Receipts	Transfers	balance11/30
A 1001	Miscellaneous	4,878.82				4848.82
A 1002	Football	0.00	-			0
A 1003	Hockey	0.00	-			0
A 1004	Soccer	0.00	-			0
A 1005	Volleyball	(85.00)				-85
A 1006	Basketball	0.00	-			0
A 1007	Wrestling	0.00	-			0
A 1008	Track	0.00	-			0
A 1009	Baseball	(120.00)				-120
A 1010	Softball	(55.50)				-55.5
A 1011	Lacrosse	(160.00)				-160
C 2003	VF Track Club	4,795.66	-			4795.66
C 2004	Builders Club	2,538.77	400.00			2138.77
C 2005	Model UN Club	972.52	-			972.52
C 2007	Odyssey of Mind	0.00	-			0
C2008	Future Cities	73.70	-			73.7
C 2009	Girl Up!	16.14	-			16.14
C 2010	French Club	498.18	-			498.18
F 3002	Williamsburg Trip	1,250.37				860.37
F3004	Foreign Language	0.00				0
F 3005	Grade 5 Trips	5,830.30	-			5830.3
F 3006	Grade 6 Trips	1,919.64				1919.64
F 3007	Grade 7 Trips	3,053.37				3053.37
F 3008	Grade 8 Trips	0.00				0
G 4001	Student Body Acct	109.60				109.6
G 4003	Yearbook	1,912.48		100.00		2012.48
G 4004	Student Council	6,593.70			773.48	6691.18
G 4007	Interest	778.36		2.35	-773.48	9.67
G 4008	School Store	623.47	-			623.47
G 4009	Drama	74.54	-			74.54
G 4011	Musical Fund	2,297.55				2297.55
G 4012	Community Service	1,834.42				1834.42
M 5001	Band Fund	368.09	-			368.09
M 5002	Vocal/String Music	0.00	-			0
M 5003	Music Trip Acct.	1,238.31	80.00			1475.97
T 6001	5th Grade Teams	0.00	-			0
T 6002	6th Grade Teams	880.43	-			\$880.43
T 6003	7th Grade Teams	213.72				\$213.72
T 6004	8th Grade Teams	1,256.28				\$1,256.28
	Totals	42,812.02	480.00	102.35		42,434.37
	Approved:					

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
CAPITAL PROJECTS FUNDS
December 2020

CASH	22,744,753.45	
INVESTMENTS	-	
DUE FROM/(TO) OTHER FUNDS	-	
ACCOUNTS PAYABLE	82,797.80	
TOTAL ASSETS		22,827,551.25
BEGINNING FUND BALANCE	22,678,264.25	
REVENUE	149,287.00	
EXPENDITURES	-	
ENCUMBRANCES	-	
AS OF December 2020		22,827,551.25

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
CAPITAL PROJECTS BONDS FUNDS
December 2020

CASH	1,326,384.94	
ESCROW	1,995,109.04	
INVESTMENTS	-	
DUE FROM/(TO) OTHER FUNDS	(8,578,638.48)	
ACCOUNTS PAYABLE	-	
TOTAL ASSETS		(5,257,144.50)
BEGINNING FUND BALANCE	11,666,020.61	
REVENUE	6,190.37	
EXPENDITURES	(16,929,355.48)	
ENCUMBRANCES		
AS OF November 2020		(5,257,144.50)

TREDYFFRIN-EASTTOWN SCHOOL DISTRICT

Statement of Revenues, Expenses and Changes in Fund Net Assets Food and Nutrition Services (FNS) Proprietary Fund 12/31/2020

	Dec-20	YTD	Prior Yr YTD	YTD Budget
Operating Revenues:				
Catering Revenue		\$0	\$ 12,821	\$ 13,484
Vending Commissions		\$0	\$ 450	\$ -
Other Revenue				\$ 570
Lunch/Breakfast		\$342	\$1,060,198	\$ 1,018,081
TOTAL OPERATING REVENUE		\$342	\$1,073,469	\$ 1,032,135
Non-Operating Revenues:				
Interest/Bank Supplies	\$ 43	\$313	\$ 10,517	\$ 9,816
State Subsidy:				
School Lunch Program	\$ 3,527	\$7,857	\$ 16,510	\$ 13,316
Social Security Subsidy	\$ 2,522	\$11,792	\$ 16,292	\$ 16,782
Retirement Subsidy	\$ 11,182	\$52,206	\$ 73,345	\$ 59,163
Federal Aid:				
School Lunch Program	\$ 80,398	\$172,950	\$ 113,703	\$ 87,083
Donated Commodities	\$ 3,601	\$7,714	\$ 30,174	\$ 22,947
TOTAL NON-OPERATING REVENUE	\$ 101,273	\$252,831	\$ 260,541	\$ 209,107
TOTAL REVENUE	\$101,273	\$253,173	\$1,334,010	\$ 1,241,241
Operating Expenses:				
Salaries	\$ 81,502	\$331,374	\$ 458,188	\$ 459,560
Benefits	\$ 53,620	\$253,700	\$ 361,021	\$ 363,019
Food Costs	\$ 73,288	\$181,073	\$ 435,438	\$ 420,192
Supplies (Paper, Cleaning, Uniforms, etc)	\$ 7,868	\$23,744	\$ 45,330	\$ 35,700
Depreciation	\$ 4,264	\$17,056	\$ 15,628	\$ 28,288
Repairs and Maintenance	\$ 2,073	\$9,036	\$ 19,550	\$ 27,698
TOTAL OPERATING EXPENSES	\$ 222,615	\$815,983	\$1,335,154	\$ 1,334,457
OPERATING PROFIT/(LOSS)	(\$121,342)	(\$562,810)	\$ (1,145)	\$ (93,216)
Operating Transfers In/Out	\$ -	\$ -	\$ -	\$ -
CHANGE IN NET ASSETS	(\$121,342)	(\$562,810)	\$ (1,145)	\$ (93,216)
Net Assets				
Invested in Capital Assets	\$ 271,290			
Unrestricted	\$(3,043,449)			
TOTAL NET ASSETS	\$(2,772,159)			

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
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Check Number	Check Date	Vendor Name	Transaction Amount
136072	12/04/2020	95 PERCENT GROUP, INC	\$202.40
136073	12/04/2020	A/CAPA	\$230.00
136074	12/04/2020	ANTOINETTE DRILL	\$415.00
136075	12/04/2020	ARBEN SEVA	\$7,340.60
136076	12/04/2020	BAIRD & RUDOLPH TIRE CO INC	\$1,723.80
136077	12/04/2020	BENEFIT ALLOCATION SYSTEMS	\$4,090.47
136078	12/04/2020	BENEFIT ALLOCATION SYSTEMS	\$6,564.72
136079	12/04/2020	CAMCOR, INC.	\$300.00
136080	12/04/2020	CARLA & MICHAEL MORRONE	\$12,000.00
136081	12/04/2020	CAROL D GIBSON	\$185.00
136082	12/04/2020	CATHERINE CARR	\$50.00
136083	12/04/2020	CCRES	\$2,416.53
136084	12/04/2020	CDW COMPUTERS CENTERS INC	\$23.25
136085	12/04/2020	CHESTER COUNTY I U	\$43,540.35
136086	12/04/2020	CIOCCO, ALICE (PETTY CASH)	\$892.80
136087	12/04/2020	CLIFTON A HOGUE	\$84.99
136088	12/04/2020	COMCAST	\$36.90
136089	12/04/2020	COTTAGE SEVEN EDUCATION SYSTEMS LLC	\$3,600.00
136090	12/04/2020	DAVID KILPATRICK, INC.	\$200.00
136091	12/04/2020	DELL MARKETING LP	\$419.88
136092	12/04/2020	DR. HOLLY HEDRICK	\$35.00
136093	12/04/2020	EARLE OSBORNE	\$185.00
136094	12/04/2020	EBSCO SUBSCRIPTION SERVICES	\$1,320.83
136095	12/04/2020	EDUCATORS PUBLISHING SERVICE	\$462.78
136096	12/04/2020	EDWARD J. MELONEY, INC.	\$89,375.05
136097	12/04/2020	EPLUS TECHNOLOGY OF PA, INC	\$573.72
136098	12/04/2020	ERIN PFEIFFER	\$125.00
136099	12/04/2020	ETA HAND2MIND	\$229.47
136100	12/04/2020	FLITE	\$120.64
136101	12/04/2020	FOLLETT SCHOOL SOLUTIONS, INC.	\$838.99
136102	12/04/2020	FOOD SAFETY SOLUTIONS, INC	\$1,813.36
136103	12/04/2020	FRANK & SAMANTHA ANGELINI	\$2,317.50
136104	12/04/2020	FSI INDUSTRIES	\$8,974.27
136105	12/04/2020	GENERAL BINDING CORP	\$554.51
136106	12/04/2020	GENERAL HEALTHCARE RESOURCES, INC.	\$14,674.00
136107	12/04/2020	GEORGE KRAPF & SONS INC	\$445.95
136108	12/04/2020	GOOSE SQUAD, LLC	\$700.00
136109	12/04/2020	HECKENDORN SHILES ARCHITECTS	\$66,308.46
136110	12/04/2020	HILLYARD - DELAWARE VALLEY	\$803.00
136111	12/04/2020	HMH SUPPLEMENTAL	\$3,023.93
136112	12/04/2020	I MILLER PRECISION	\$4,830.00
136114	12/04/2020	IMPERIAL DADE	\$10,264.00
136115	12/04/2020	IPEVO INC	\$215.33
136116	12/04/2020	J W PEPPER & SON INC	\$585.14
136117	12/04/2020	JOANN J LADDEN	\$185.00
136118	12/04/2020	JULIE MORGAN AND MATTHEW MORGAN	\$15,582.00
136119	12/04/2020	KARINA DETURCK	\$125.00
136120	12/04/2020	KERSHINSKI DEBORAH	\$194.61
136121	12/04/2020	KEVIN LOPEZ	\$125.00

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
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Check Number	Check Date	Vendor Name	Transaction Amount
136122	12/04/2020	KURTZ BROS	\$35.38
136123	12/04/2020	LAKESHORE LEARNING MATERIALS	\$323.68
136124	12/04/2020	LITTLEWOOD, PATRICIA	\$231.00
136125	12/04/2020	MACKIN EDUCATIONAL RESOURCES	\$1,500.00
136126	12/04/2020	MAKE MUSIC	\$2,320.00
136127	12/04/2020	MASTERPIECE MULTIMEDIA	\$4,254.32
136128	12/04/2020	MCGRAW-HILL SCHOOL EDU HOLDINGS LLC	\$6,085.31
136129	12/04/2020	MICHAEL E MCMONAGLE	\$125.00
136130	12/04/2020	MICHAEL H MCFADDEN	\$197.00
136131	12/04/2020	MORABITO BAKING COMPANY	\$506.13
136132	12/04/2020	OFFICE BASICS INC	\$431.00
136133	12/04/2020	OFFICE DEPOT	\$6,056.85
136134	12/04/2020	ON THE GO KIDS, INC.	\$203,564.22
136135	12/04/2020	PA DEPT OF LABOR & INDUSTRY - B	\$456.00
136136	12/04/2020	PEDIATRIC THERAPUTIC SERVICES, INC.	\$7,049.03
136137	12/04/2020	PERSONAL HEALTH CARE INC	\$1,016.75
136138	12/04/2020	PRINCETON HEALTH PRESS	\$3,025.00
136139	12/04/2020	PYRAMID SCHOOL PRODUCTS	\$92.09
136140	12/04/2020	RICOH USA INC	\$9,621.99
136141	12/04/2020	S A N E	\$305.00
136142	12/04/2020	SARAH RODGERS	\$125.00
136143	12/04/2020	SCHOOL SPECIALTY, INC.	\$2,281.59
136144	12/04/2020	SHEARON ENVIRONMENTAL DESIGN CO INC	\$1,195.00
136145	12/04/2020	STEPHANIE CAMPITELLI	\$660.00
136146	12/04/2020	T.E.E.A.	\$24,733.82
136147	12/04/2020	T.E.E.A.-P.A.C.E.	\$367.15
136148	12/04/2020	T.E.N.I.G.	\$811.92
136149	12/04/2020	TIEDE SUSAN	\$433.35
136150	12/04/2020	TOBIN THOMAS	\$371.00
136151	12/04/2020	TOWN SUPPLY CO INC	\$162.47
136152	12/04/2020	TREDYFFRIN TOWNSHIP	\$354.00
136153	12/04/2020	TRI-M	\$9,510.08
136154	12/04/2020	U S FOODSERVICE INC	\$18,544.66
136155	12/04/2020	VIDELOCK JOYCE	\$103.00
136156	12/04/2020	WATERS, DANIEL	\$75.96
136157	12/04/2020	WAWA INC	\$7,539.59
136158	12/04/2020	WILLIAM B BRYANT III	\$185.00
136159	12/04/2020	WRIGHT, ELAINE	\$103.00
136160	12/04/2020	WYATT ELEVATOR COMPANY	\$2,165.00
136161	12/11/2020	ABHIJIT AND HARSHA JAWALE	\$6,957.50
136162	12/11/2020	APPLIED VIDEO TECHNOLOGY INC	\$6,430.00
136163	12/11/2020	AQUA PENNSYLVANIA, INC.	\$9,329.82
136164	12/11/2020	ARBEN SEVA	\$2,793.42
136165	12/11/2020	BARNES & NOBLE BOOKSTORES INC	\$126.96
136166	12/11/2020	BIKESPORT	\$1,773.54
136167	12/11/2020	BORO DEVELOPERS, INC	\$207,823.50
136168	12/11/2020	CASCADE SCHOOL SUPPLIES	\$90.64
136169	12/11/2020	CCRES	\$537.03
136170	12/11/2020	CHESTER COUNTY I U	\$158,184.90

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
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Check Number	Check Date	Vendor Name	Transaction Amount
136171	12/11/2020	CHRISTOPHER JOHNSON	\$1,836.00
136172	12/11/2020	CIOCCO, ALICE	\$153.92
136173	12/11/2020	CITY OF PHILDELPHIA	\$6,907.48
136174	12/11/2020	CONSTANT CONTACT	\$857.12
136175	12/11/2020	CRITICARE HOME HEALTH & NURSING	\$12,546.50
136176	12/11/2020	DELTA-T GROUP	\$24,686.64
136177	12/11/2020	EBSCO PUBLISHING	\$290.43
136178	12/11/2020	FAIRMOUNT BEHAVIOR HEALTH SYSTEM	\$560.00
136179	12/11/2020	FERRELL MYKEAL	\$188.35
136180	12/11/2020	FOLLETT SCHOOL SOLUTIONS, INC.	\$408.37
136181	12/11/2020	FOUNDATIONS BEHAVIORAL HEALTH	\$15,168.00
136182	12/11/2020	FRANK & SAMANTHA ANGELINI	\$3,362.50
136183	12/11/2020	FRANKLIN CLEANING EQUIP. & SUPPLY	\$339.49
136184	12/11/2020	FRONTLINE EDUCATION	\$16,725.85
136185	12/11/2020	GAZZARA MARIANNA	\$2,132.00
136186	12/11/2020	GENERAL HEALTHCARE RESOURCES, INC.	\$2,783.00
136187	12/11/2020	HAMPTON, JEREMY	\$2,292.00
136188	12/11/2020	HEALTH MATS CO	\$1,205.24
136189	12/11/2020	IRON MOUNTAIN	\$723.21
136190	12/11/2020	LAKESHORE LEARNING MATERIALS	\$465.65
136191	12/11/2020	LANGUAGE SERVICES ASSOCIATES	\$336.16
136192	12/11/2020	MCGRAW-HILL SCHOOL EDU HOLDINGS LLC	\$35.00
136193	12/11/2020	MIDWEST TECHNOLOGY PRODUCTS	\$113.05
136194	12/11/2020	MJF ELECTRICAL CONTRACTING, INC.	\$86,421.00
136195	12/11/2020	MR. MICHAEL WIEMUTH/MS. LILIANE MIN	\$5,053.30
136196	12/11/2020	MUSIC & ARTS CENTER	\$1,352.01
136197	12/11/2020	OFFICE BASICS INC	\$211.68
136198	12/11/2020	OFFICE DEPOT	\$2,728.32
136199	12/11/2020	PALOS SPORTS INC	\$807.38
136200	12/11/2020	PERROTTO BUILDERS LTD	\$1,424,562.58
136201	12/11/2020	PITNEY BOWES GLOBAL FINANCIAL SERV.	\$2,030.46
136202	12/11/2020	POWERSCHOOL GROUP, LLC	\$1,680.00
136203	12/11/2020	PROFESSIONAL EDUCATION SOLUTIONS	\$375.00
136204	12/11/2020	PROSHRED SECURITY	\$460.00
136205	12/11/2020	REALLY GOOD STUFF, LLC	\$55.48
136206	12/11/2020	RICOH USA INC	\$180.00
136207	12/11/2020	RORIE, ROCHELLE	\$194.61
136208	12/11/2020	ROTHWELL DOCUMENTS SOLUTIONS INC	\$508.80
136209	12/11/2020	SAFETY SOLUTIONS INC	\$57.60
136210	12/11/2020	SCHOLASTIC INC	\$65.45
136211	12/11/2020	SCHOOL DISTRICT OF SPRINGFIELD	\$3,943.40
136212	12/11/2020	SCHOOL HEALTH CORP	\$207.84
136213	12/11/2020	SCHOOL PAPER EXPRESS	\$1,714.00
136214	12/11/2020	SPOK, INC.	\$16.40
136215	12/11/2020	STEPHANIE CAMPITELLI	\$990.00
136216	12/11/2020	STROUSE, ASHLEY	\$1,238.40
136217	12/11/2020	SUSAN MEYER	\$220.00
136218	12/11/2020	TELEMEDICINE MANAGEMENT, INC.	\$2,084.58
136219	12/11/2020	T & E CARES	\$88.00

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
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Check Number	Check Date	Vendor Name	Transaction Amount
136220	12/11/2020	TAONA ZHOU	\$12,919.20
136221	12/11/2020	TREDYFFRIN TOWNSHIP	\$5,796.00
136222	12/11/2020	UNITED PARCEL SERVICE	\$62.00
136223	12/11/2020	UPPER MAIN LINE Y M C A	\$0.00
136224	12/11/2020	US MEDICAL STAFFING INC	\$5,658.50
136225	12/11/2020	W B MASON COMPANY, INC	\$712.81
136226	12/11/2020	WASTE MANAGEMENT OF PENNA	\$629.93
136227	12/11/2020	WEX BANK	\$4,562.12
136228	12/11/2020	WINDSTREAM HOLDINGS, INC.	\$1,516.14
136229	12/11/2020	WM LAMPTRACKER, INC	\$139.00
136230	12/11/2020	YAEGER, HEATHER	\$20.99
136231	12/18/2020	21ST CENTURY MEDIA	\$199.51
136232	12/18/2020	3B SERVICES, INC.	\$3,451.50
136233	12/18/2020	A. DUIE PYLE	\$1,969.10
136234	12/18/2020	ADORAMA	\$15.95
136235	12/18/2020	ANIXTER INC	\$1,198.95
136236	12/18/2020	APPLE INC	\$5,133.00
136237	12/18/2020	ARBEN SEVA	\$6,308.48
136238	12/18/2020	AUSTILL'S REHABILITATION SERVICES	\$55,386.35
136239	12/18/2020	B & H PHOTO VIDEO INC	\$4,388.39
136240	12/18/2020	BARNES & NOBLE BOOKSTORES INC	\$719.70
136241	12/18/2020	BENEFIT ALLOCATION SYSTEMS	\$4,090.47
136242	12/18/2020	BENEFIT ALLOCATION SYSTEMS	\$6,564.72
136243	12/18/2020	BERWYN FIRE CO	\$1,200.00
136244	12/18/2020	BFI WASTE SERVICES OF PA, LLC	\$1,054.17
136245	12/18/2020	BLICK ART MATERIALS LLC	\$459.30
136246	12/18/2020	BRADLEY-SCIOCCHETTI, INC	\$840.13
136247	12/18/2020	BSN SPORTS LLC	\$6,343.67
136248	12/18/2020	C & M REFRIGERATION	\$516.83
136249	12/18/2020	CAMCOR, INC.	\$140.64
136250	12/18/2020	CDW COMPUTERS CENTERS INC	\$9,017.63
136251	12/18/2020	CHESTER COUNTY I U	\$72,562.50
136252	12/18/2020	CHILD GUIDANCE RESOURCE CENTERS	\$2,795.00
136253	12/18/2020	CLEMENS UNIFORM	\$366.65
136254	12/18/2020	COLLEGE SUPPORTS FOR LEARNING	\$399.00
136255	12/18/2020	COMCAST	\$99.06
136256	12/18/2020	CRITICARE HOME HEALTH & NURSING	\$1,313.50
136257	12/18/2020	D & D FLOORING SPECIALIST, LLC	\$6,230.00
136258	12/18/2020	DAVID BLACKMORE & ASSOC	\$12,845.50
136259	12/18/2020	DEBRA MOLINARO	\$649.91
136260	12/18/2020	DELTA-T GROUP	\$8,289.16
136261	12/18/2020	DEMMING, STEPHANIE	\$195.93
136262	12/18/2020	DOCUSIGN INC	\$20,142.00
136263	12/18/2020	DUNLEAVY, CHRISTINE	\$50.00
136264	12/18/2020	EASTTOWN TOWNSHIP SEWER RENTAL	\$646.21
136265	12/18/2020	FLINN SCIENTIFIC INC	\$10,535.50
136266	12/18/2020	FLITE	\$120.64
136267	12/18/2020	FOUNDATIONS BEHAVIORAL HEALTH	\$89.25
136268	12/18/2020	FOX ROTHCHILD, LLP	\$500.00

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
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Check Number	Check Date	Vendor Name	Transaction Amount
136269	12/18/2020	FRANK & SAMANTHA ANGELINI	\$670.00
136270	12/18/2020	GENERAL HEALTHCARE RESOURCES, INC.	\$12,604.00
136271	12/18/2020	HEALTH MATS CO	\$1,702.34
136272	12/18/2020	HEINEMANN	\$160.60
136273	12/18/2020	HOME DEPOT	\$302.97
136274	12/18/2020	HORACE ROONEY	\$250.00
136275	12/18/2020	IMMACULATA UNIVERSITY	\$2,865.00
136276	12/18/2020	IN COMMUNITY MAGAZINE	\$1,500.00
136277	12/18/2020	INSTITUTE FOR MULTI-SENSORY	\$1,100.00
136278	12/18/2020	J W PEPPER & SON INC	\$43.00
136279	12/18/2020	JANA GOLBORO	\$90.00
136280	12/18/2020	JOHNSON CONTROLS FIRE PROTECTION LP	\$5,362.75
136281	12/18/2020	JULIE MORGAN AND MATTHEW MORGAN	\$16,260.00
136282	12/18/2020	LEARN WELL SERVICES	\$1,075.35
136283	12/18/2020	LINDROS ABA CONSULTATION, LLC	\$53,788.75
136284	12/18/2020	MAIN LINE REHABILITATION ASSOCIATES	\$1,925.00
136285	12/18/2020	MELMARK INC	\$11,160.00
136286	12/18/2020	MICHELE ROBINS, PH.D.	\$4,400.00
136287	12/18/2020	MR & MRS GEORGE MAJOR	\$17,094.80
136288	12/18/2020	NATIONAL COUNCIL TEACHERS OF MATH	\$470.00
136289	12/18/2020	NICOLE SHORT	\$99.00
136290	12/18/2020	OFFICE BASICS INC	\$5.28
136291	12/18/2020	OFFICE DEPOT	\$139.23
136292	12/18/2020	OLIVER KAITLYN	\$50.00
136293	12/18/2020	OPTIV SECURITY INC.	\$4,625.78
136294	12/18/2020	ORIENTAL TRADING COMPANY INC	\$381.16
136295	12/18/2020	ORKIN PEST CONTROL	\$550.00
136296	12/18/2020	OXFORD UNIVERSITY PRESS USA	\$51.79
136297	12/18/2020	PATRIOT PEST SOLUTIONS	\$116.56
136298	12/18/2020	PENNA ASSOC OF SCH BUS OFF	\$75.00
136299	12/18/2020	PERKIOMEN PERFORMANCE, INC	\$365.11
136300	12/18/2020	PITNEY BOWES GLOBAL FINANCIAL SERV.	\$2,217.81
136301	12/18/2020	POWERSCHOOL GROUP, LLC	\$34,648.45
136302	12/18/2020	PROASYS	\$1,662.50
136303	12/18/2020	PYRAMID SCHOOL PRODUCTS	\$126.90
136304	12/18/2020	RADIUS SYSTEMS LLC	\$83,190.00
136305	12/18/2020	RICOH USA INC	\$479.44
136306	12/18/2020	ROTHERA JACQUELYN HICKEY	\$349.00
136307	12/18/2020	SALZBERG, MELISSA	\$50.00
136308	12/18/2020	SCHOOL DISTRICT OF SPRINGFIELD	\$4,070.64
136309	12/18/2020	SCHOOL SPECIALTY, INC.	\$538.56
136310	12/18/2020	SHUGHART NATHAN	\$1,716.00
136311	12/18/2020	SINGER EQUIPMENT COMPANY INC	\$233.00
136312	12/18/2020	STEPHANIE CAMPITELLI	\$1,100.00
136313	12/18/2020	STROHMETZ JOTHI	\$127.30
136314	12/18/2020	SUNDANCE ASSOCIATES	\$8,500.00
136315	12/18/2020	SUSAN MEYER	\$137.50
136316	12/18/2020	T & E CARES	\$356.00
136317	12/18/2020	T.E.E.A.	\$24,684.49

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 12/1/20 TO 12/31/20

Check Number	Check Date	Vendor Name	Transaction Amount
136318	12/18/2020	T.E.E.A.-P.A.C.E.	\$367.15
136319	12/18/2020	T.E.N.I.G.	\$811.92
136320	12/18/2020	TIM ACADEMY	\$1,732.50
136321	12/18/2020	TOWN SUPPLY CO INC	\$1,185.00
136322	12/18/2020	TREDYFFRIN TOWNSHIP	\$19,828.73
136323	12/18/2020	US MEDICAL STAFFING INC	\$875.00
136324	12/18/2020	VERIZON	\$254.34
136325	12/18/2020	VERIZON WIRELESS	\$7,436.62
136326	12/18/2020	WEGMANS	\$364.83
136327	12/23/2020	AMERIHEALTH INC	\$593.40
136328	12/23/2020	BENEFIT ALLOCATION SYSTEMS	\$958.66
136329	12/23/2020	BILINGUAL DICTIONARIES	\$41.90
136330	12/23/2020	BLICK ART MATERIALS LLC	\$882.00
136331	12/23/2020	CCRES	\$707.95
136332	12/23/2020	CIOCCO, ALICE (PETTY CASH)	\$487.38
136333	12/23/2020	CM REGENT, LLC	\$23,778.54
136334	12/23/2020	DELL FINANCIAL SERVICES, LLC	\$1,875.00
136335	12/23/2020	EDWARD J. MELONEY, INC.	\$13,756.00
136336	12/23/2020	FELS SUPPLY COMPANY	\$365.00
136337	12/23/2020	FIVE STAR INC	\$8,775.00
136338	12/23/2020	FRANKLIN CLEANING EQUIP. & SUPPLY	\$193.00
136339	12/23/2020	GENERAL BINDING CORP	\$556.40
136340	12/23/2020	GEORGE KRAPF & SONS INC	\$10,774.91
136341	12/23/2020	GEORGE KRAPF JR & SONS	\$485,839.72
136342	12/23/2020	GRAY BROTHERS	\$870.00
136343	12/23/2020	HECKENDORN SHILES ARCHITECTS	\$82,167.26
136344	12/23/2020	HUDL	\$3,000.00
136345	12/23/2020	INSTITUTE FOR MULTI-SENSORY	\$136.58
136346	12/23/2020	JAN SACHS	\$7.55
136347	12/23/2020	JAY R REYNOLDS INC	\$173,169.05
136348	12/23/2020	K-LOG	\$7,777.21
136349	12/23/2020	LISA MARIE MAGARGAL	\$1,783.20
136350	12/23/2020	MAKE MUSIC	\$7,000.00
136351	12/23/2020	MATTHEW AND ANNE KINSELLA	\$2,154.71
136352	12/23/2020	MJF ELECTRICAL CONTRACTING, INC.	\$54,650.00
136353	12/23/2020	OFFICE BASICS INC	\$34.32
136354	12/23/2020	OFFICE DEPOT	\$596.32
136355	12/23/2020	ON THE GO KIDS, INC.	\$120,869.26
136356	12/23/2020	OPTIV SECURITY INC.	\$8,018.00
136357	12/23/2020	OXFORD UNIVERSITY PRESS USA	\$426.61
136358	12/23/2020	PA MATHEMATICS LEAGUE	\$189.85
136359	12/23/2020	PECO ENERGY COMPANY	\$34,809.82
136360	12/23/2020	PERROTTO BUILDERS LTD	\$1,920,971.66
136361	12/23/2020	PETROLEUM TRADERS CORPORATION	\$499.45
136362	12/23/2020	PHILADELPHIA MUSEUM OF ART	\$135.00
136363	12/23/2020	POWEL, HEIDI	\$1,238.40
136364	12/23/2020	PROGRESS SOFTWARE CORPORATION	\$2,340.00
136365	12/23/2020	PROSHRED SECURITY	\$42.00
136366	12/23/2020	RECONSTRUCTIVE ORTHOPEDIC	\$46,263.50

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 12/1/20 TO 12/31/20

Check Number	Check Date	Vendor Name	Transaction Amount
136367	12/23/2020	RICOH USA INC	\$3,077.68
136368	12/23/2020	RICOH USA INC	\$119.50
136369	12/23/2020	ROGERS MECHANICAL COMPANY	\$22,094.75
136370	12/23/2020	S A N E	\$369.85
136371	12/23/2020	SAFEGUARD BUSINESS SYSTEM	\$1,647.53
136372	12/23/2020	STEWART, ELIZABETH	\$59.57
136373	12/23/2020	STOGA GRAPHICS	\$1,235.00
136374	12/23/2020	TRI-M	\$2,920.39
136375	12/23/2020	UNITED PARCEL SERVICE	\$62.00
136376	12/23/2020	WAYNE MOVING & STORAGE CO	\$42,664.00
136377	12/23/2020	WISLER PEARLSTINE, LLP	\$79,169.68
136378	12/23/2020	ZOOM DRAIN & SEWER CLEANING	\$629.10
136379	12/28/2020	BENEFIT ALLOCATION SYSTEMS	\$4,090.47
136380	12/28/2020	BENEFIT ALLOCATION SYSTEMS	\$6,564.72
136381	12/28/2020	FLITE	\$120.64
136382	12/28/2020	T.E.E.A.	\$24,586.81
136383	12/28/2020	T.E.E.A.-P.A.C.E.	\$361.15
136384	12/28/2020	T.E.N.I.G.	\$837.00

SUBTOTAL **\$6,476,147.72**

Wire	Procurement Card	\$55,664.67
Wire	Reschini	\$189,834.18
Wire	Reschini	\$223,662.01
Wire	Reschini	\$195,994.55
Wire	Reschini	\$167,252.29

TOTAL **\$7,308,555.42**

I CERTIFY THAT I HAVE REVIEWED ALL PAYMENTS
AS PRESENTED ON THIS REPORT.

Arthur McDonnell, Business Manager

Date

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
PROCUREMENT CARD DETAIL

Vendor Name	Wire Amount
Gulf Oil 91430818	62.30
Duff Company	624.96
Matthews Paoli Ford	651.20
Matthews Paoli Ford	997.98
The Home Depot #4188	19.80
Colonial Electric Supply	385.00
Colonial Electric Supply	770.00
Giant Fuel 6291	78.08
Duff Company	308.72
Gulf Oil 91430818	58.00
Gulf Oil 91430818	82.65
Kenco Hydraulics Inc	567.52
Hillyard Delaware Valley	248.45
Hillyard Delaware Valley	673.00
Amzn Mktp Us	197.99
Amzn Mktp Us	494.25
The Home Depot #4188	39.56
The Home Depot #4188	42.75
Gulf Oil 91430818	61.00
Sunoco 0004800904	65.01
The Hardware Center	25.61
Gulf Oil 91430818	31.72
Gulf Oil 91430818	58.83
Gulf Oil 91430818	100.00
Valley Forge Security	18.00
Grainger	261.20
Animal Traps & Supplies	332.57
Grainger	953.76
Homedepot.Com	2.98
Cprnationalcpr	224.25
Amzn Mktp Us	395.60
Main Line Mower	35.96
Gulf Oil 91430818	49.49
Colliflower Inc Hq	140.00
Gulf Oil 91430818	62.00
Grainger	62.13
The Home Depot 4188	82.91
Homedepot.Com	563.78
The Home Depot 2705	79.98
The Home Depot 2705	13.26
The Home Depot 2705	53.82
The Hardware Center	26.75
Woodcraft 537	180.75

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
PROCUREMENT CARD DETAIL

Vendor Name	Wire Amount
Duff Company	240.80
Hillyard Delaware Valley	60.76
Hillyard Delaware Valley	1,346.00
Gulf Oil 91430818	26.45
Gulf Oil 91430818	58.90
Amazon.Com*288te9011 Amzn	494.55
Gulf Oil 91430818	67.99
Gulf Oil 91430818	84.85
Amzn Mktp Us	369.00
The Home Depot #4188	130.06
Gulf Oil 91430818	20.06
Gulf Oil 91430818	61.00
Gulf Oil 91430818	23.61
The Hardware Center	49.90
Sherwin Williams 703747	6.75
The Home Depot 4145	82.88
The Home Depot #4188	53.24
Gulf Oil 91430818	44.30
Gulf Oil 91430818	57.00
The Hardware Center	2.12
Sherwin Williams 703759	6.08
Napa Store 8033136	114.16
Gulf Oil 91430818	65.00
Gulf Oil 91430818	17.50
Gulf Oil 91430818	52.41
Vector Security Inc	160.00
The Home Depot #4188	79.62
Homedepot.Com	499.00
The Hardware Center	59.28
Amzn Mktp Us	(494.25)
Rockler	126.97
Tague Lumber Of Phoenixv	192.00
Littles-Downingtown	81.69
Gulf Oil 91430818	61.35
Amzn Mktp Us	(395.60)
Sherwin Williams 703759	10.18
Sherwin Williams 703747	10.18
Sunoco 0004800904	61.98
The Home Depot #4188	(129.00)
Hillyard Delaware Valley	1,009.50
Matthews Paoli Ford	487.70
Gulf Oil 91430818	52.00
Sherwin Williams 703759	67.19

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
PROCUREMENT CARD DETAIL

Vendor Name	Wire Amount
Gulf Oil 91430818	61.00
Amzn Mktp Us	(15.00)
Parts People Com Inc	1,576.35
Sherwin Williams 703759	276.05
Gulf Oil 91430818	94.25
Gulf Oil 91430818	61.00
Gulf Oil 91430818	16.46
Sunoco 0004800904	41.50
Sunoco 0004800904	69.98
Grainger	748.00
Colonial Electric Supply	119.50
Gulf Oil 91430818	66.00
Grainger	84.50
Grainger	215.00
Bp#9821075devon Bp Amoco	81.94
Amzn Mktp Us	799.60
The Home Depot #4188	26.48
The Home Depot #4145	72.20
Gulf Oil 91430818	67.60
Duff Company	107.10
Matthews Paoli Ford	806.83
Grainger	53.16
The Home Depot #4188	51.79
Gulf Oil 91430818	80.07
Tom Doors Liberty	69.82
Gulf Oil 91430818	68.31
Duff Company	78.00
Grainger	267.30
Hillyard Delaware Valley	419.00
Hillyard Delaware Valley	496.90
Grainger	592.00
United Refrig Br #7	325.80
Gulf Oil 91430818	44.00
Grainger	474.60
The Hardware Center	10.17
Gulf Oil 91430818	71.66
Sunoco 0004800904	58.82
United Refrig Br #7	102.42
Gulf Oil 91430818	69.38
Gulf Oil 91430818	62.44
Grainger	247.29
Matthews Paoli Ford	1,609.56
Amazon.Com*202zI9jI2 Amzn	494.55

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
PROCUREMENT CARD DETAIL

Vendor Name	Wire Amount
The Home Depot #4188	16.56
The Home Depot #4188	61.92
The Home Depot #4188	66.39
Gulf Oil 91430818	84.19
Amazon.Com*sn70k5rr3	99.99
Amazon.Com*n67to6jj3	296.73
Sherwin Williams 703759	29.84
Gulf Oil 91430818	84.30
Napa Store 8033136	131.28
Gulf Oil 91430818	61.00
Gulf Oil 91430818	55.53
Grainger	97.36
Grainger	433.80
The Home Depot #4188	70.91
The Home Depot #4188	5.94
United Refrig Br #7	231.75
Gulf Oil 91430818	25.00
Grainger	114.00
In *aaron Solutions Co.	297.00
In *knight Bros., Inc.	7,493.00
The Home Depot 4188	89.65
Elect. Motor Repair Co	1,185.28
Tom Doors Liberty	63.50
Gas Works Inc Frazer	35.00
Siteone Landscape Supply,	59.93
The Hardware Center	17.82
Hillyard Delaware Valley	803.00
The Home Depot 4188	87.73
Littles-Downingtown	80.48
Capp Usa	266.49
Deckman Electric	7,001.35
Gulf Oil 91430818	84.00
Gulf Oil 91430818	55.35
Amazon.Com*bx5eo4ea3	169.20
Valley Forge Security	1,136.00
Hillyard Delaware Valley	496.90
Grainger	770.57
Hillyard Delaware Valley	2,355.50
Matthews Paoli Ford	1,864.18
Gulf Oil 91430818	25.00
Gas Works Inc Frazer	22.50
Valley Forge Security	26.15
The Home Depot #4188	99.00

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
PROCUREMENT CARD DETAIL

Vendor Name	Wire Amount
Homedepot.Com	134.19
Homedepot.Com	134.19
Grainger	1,729.00
Sunoco 0467131900	76.73
Valley Forge Security	14.00
Gulf Oil 91430818	63.00
Fastenal Company 01pabrd	27.81
Sunoco 0004800904	31.64
Sunoco 0004800904	52.22
Gih*globalindustrialeq	68.71
TOTAL	55,664.67

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
TRUST FUND
December 2020

BEGINNING FUND BALANCE	41,391.97
DEPOSITS	0.45
DISBURSEMENTS	<hr/>
ENDING BALANCE	41,392.42

FY 2020-21 Budget and Year-end Projection

Draft

		A	B
		Budget	Projection
	Revenues	2020-2021	2020-2021
1	Total Revenue from Local Sources	\$125,834,854	\$124,022,517
2	Revenue from State Sources	\$12,584,517	\$12,757,276
3	PSERS Subsidy from State	\$10,421,523	\$10,414,094
4	Total Revenue from Federal Sources	\$690,449	\$962,346
5	Total Revenues	\$149,531,343	\$148,156,234
	Expenditures		
6	Salaries	\$64,008,366	\$64,008,366
7	Benefits	\$16,788,463	\$16,788,463
8	PSERS Expenditures	\$20,843,046	\$20,843,046
9	Other Expenditures	\$50,114,890	\$50,114,890
10	Total Expenditures	\$151,754,765	\$151,754,765
11	Budget Imbalance	(\$2,223,422)	(\$3,598,531)

Student Services Update – January 2021

Contracted Services

- COVID-19 staffing: contracted nursing services will be higher than our budgeted amount.

Supplies & Equipment

- COVID-19 supplies & equipment: as reported earlier in the year, we anticipate being over budget by at least \$200,000 for expenses related to PPE.
-

Special Education Update – January 2021

Salary & Benefits

Includes: special education teachers, speech therapists, and TESD paraeducators, and all benefits for those employees.

- For the 2020-2021 school year, we remain within budgeted levels for our professional staffing.
- Based on our current enrollment our staffing FTEs are sufficient and we will continue to monitor.

Contracted Services

Includes: contracted staffing, tuition, CCIU bills, and ESY.

- Staffing: For special education related staffing we are projecting higher costs than originally anticipated specifically related to aides/paraeducators. This is due to the ongoing COVID-19 impact.
- Tuition: We anticipate being over our budgeted amount as student placements have changed, including three move-ins. This area is the most subject to change due to evolving student needs and placements made by other youth serving agencies.
- CCIU bill: We have received the 1st marking period invoices and will be reviewing and processing payment accordingly. Based on prior year expenditures and the 1st marking period invoice we anticipate being in line with our budgeted amount. We will continue to monitor as invoices are provided.
- ESY: We have received the bill from the CCIU and we are under budget in the following categories, ESY-In District, ESY Contracted Services and ESY Educational Service Agreements.

Supplies & Equipment

Includes: teaching and curricular materials, technology, and other supplies.

- For instructional supplies we are anticipating being over budget due to the impact of COVID-19 on curriculum needs.

COVID-19 EXPENDITURE REPORTING

As of 12/31/2020

	Curriculum	HR	IT	Maint	Security	Student Services	Schools	Total	Grant funded	Unfunded	2019-20	2020-21
Salary		264,122.45		419,919.93	20,852.68	24,592.50	-	729,487.56	316,481.04	413,006.51	20,852.68	708,634.88
Professional Development	27,000.00						13,939.50	40,939.50		40,939.50		40,939.50
Cleaning Costs				14,308.47			-	14,308.47	5,250.47	9,058.00	1,959.00	12,349.47
Postage/Printing/Shipping						559.00	-	559.00		559.00		559.00
Technology Costs	9,976.00		382,017.14			262,800.00	3,857.30	658,650.44	251,999.56	406,650.88	382,200.00	276,450.44
Special Program Costs						40,804.20	21,236.94	62,041.14	40,804.20	21,236.94	40,804.20	21,236.94
Supplies	55,666.79			210,231.04		296,448.41	65,354.01	627,700.25	258,260.81	369,439.44	26,394.54	601,305.71
Desks							69,187.13	69,187.13	41,059.10	28,128.03		69,187.13
Total COVID-19 Costs	92,642.79	264,122.45	382,017.14	644,459.44	20,852.68	625,204.11	173,574.88	2,202,873.49	913,855.18	1,289,018.30	472,210.42	1,730,663.07

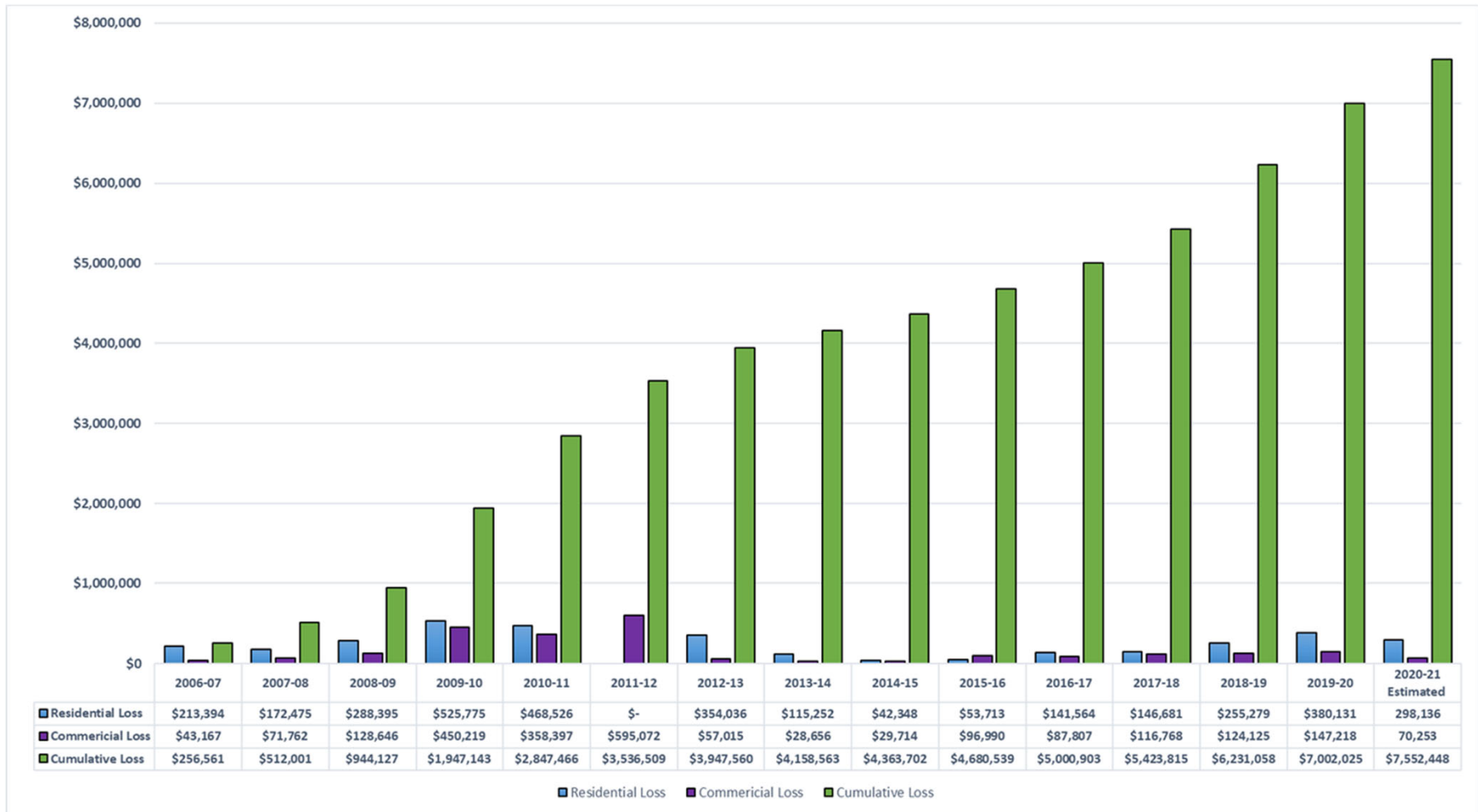
Includes Expenses and Commitments

Property Assessment Appeals

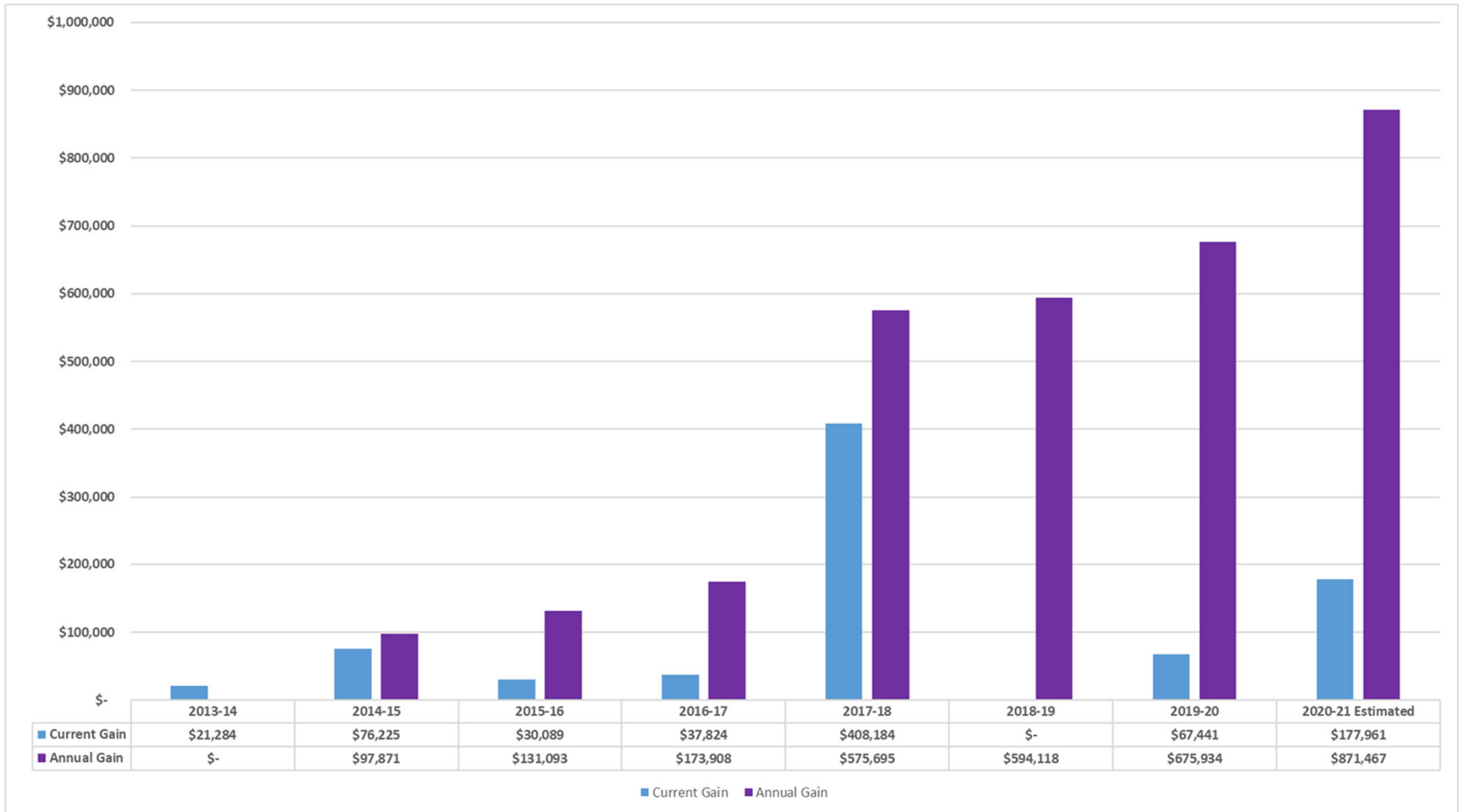
	Appeal Year	Effective Year			Potential Property Tax Revenue Gain/(Loss)
	2020-21	2021-22	Parcels	Assessment Change	
<u>Taxpayer Initiated Appeals:</u>					
Residential - Settled			101	\$12,168,670.00	(\$298,136)
Commercial - Settled			2	\$2,867,450.00	(\$70,253)
<u>District Initiated Appeals:</u>					
Commercial/Residential (estimate)			4	\$20,176,730.00	\$177,961
Total			<u>107</u>	<u>\$35,212,850.00</u>	<u>(\$190,429)</u>

Property Tax Revenue Lost from Assessment Appeals

Draft



Property Tax Revenue from District-Initiated Assessment Appeals



Potential Refunding Opportunity

- 1) Series of 2015 Bonds
 - a) \$22,370,000 principal outstanding
 - b) 4.40% average existing coupon
 - c) Callable August 15, 2023

Taxable Advance Refunding

- 2) An advance refunding is when issuers refund existing bonds more than 90 days ahead of their call date
 - a) Issuers place proceeds from the new refunding bond in an escrow, which when combined with interest earnings, is sufficient to pay existing interest payments up through and including the call date and the remaining principal amount at the call date
- 3) Following Federal Tax Reform in December 2017, issuers can no longer use tax-exempt bonds to advance refund existing debt, however they can use taxable bonds
- 4) A full **taxable** advance refunding of the 2015 Bonds produces total net debt service savings of approximately **\$1.78 million** or **8.08%** of refunded principal.

1	2	3	4	5
Maturity	Principal	Coupon	Net Savings ^[1]	As a % of Principal
2/15/2026	\$2,460,000	4.000%	\$44,061	1.79%
2/15/2027	\$2,505,000	4.000%	\$81,576	3.26%
2/15/2028	\$2,545,000	4.000%	\$83,349	3.28%
2/15/2029	\$2,595,000	4.000%	\$111,904	4.31%
2/15/2030	\$2,680,000	4.000%	\$137,519	5.13%
2/15/2031	\$1,685,000	5.000%	\$201,765	11.97%
2/15/2032	\$1,770,000	5.000%	\$231,783	13.10%
2/15/2033	\$1,855,000	5.000%	\$259,429	13.99%
2/15/2034	\$1,950,000	5.000%	\$297,603	15.26%
2/15/2035	\$2,050,000	5.000%	\$336,281	16.40%
TOTAL	\$22,095,000		1,785,272	8.08%

^[1] For these purposes assumes a current estimate of taxable interest rates as of January 2021

Note: does NOT include 2023-2025 maturities due to small annual principal amounts (\$55,000) and lower existing coupon (+/-2.00%)

Taxable Advance Refunding Benefits & Considerations

Benefits

- a) Mitigates risk that interest rates go up
- b) Locks in historical low interest rate
- c) Produces net savings for upcoming budget(s)

Considerations

- d) Taxable interest rates are typically higher than tax-exempt interest rates
- e) Negative arbitrage due to inefficient escrow
- f) Legislative risk that tax-exempt advance refundings are reinstated in the future

Primary Factors That Impact Savings

- 5) Negative arbitrage – borrowing high and investing low
 - a) Investment earnings are limited (0.00% to 0.15%) in the escrow during the +/- 3 year period until the 2015 Bonds call date
 - b) There is a quantifiable opportunity cost of market inefficiencies in funding existing bondholder payments through the call date
- 6) Time
 - a) Holding all else constant (including interest rates), the passage of time generally increases net savings due to diminishing negative arbitrage as the call date approaches
- 7) Interest rates
 - a) Overall market movement (up or down) in the future

Decision Points for District

- 8) How much of 2015 Bonds to advance refund (if any)?
 - a) **Scenario A** – existing maturities with 4.00% and 5.00% coupons (+/- \$22.1 million)
 - b) **Scenario B** – existing maturities with 5.00% coupons only (+/- \$9.3 million)
 - c) **Scenario C** – existing maturities with 4.00% coupons only (+/- 12.8 million)
- 9) When to issue refunding bonds (if any)?
 - a) **Option 1** – taxable advance refunding now in April 2021
 - b) **Option 2** – taxable advance refunding in May 2022
 - c) **Option 3** – tax-exempt current refunding in May 2023

ASSUMES CURRENT TAXABLE/TAX-EXEMPT INTEREST RATES REMAIN CONSTANT THROUGH 2023

		1		2		3	
		Option 1 Taxable Now		Option 2 Taxable in 2022		Option 3 Tax-Exempt in 2023	
		4		5		6	
Settlement Timing		April 2021		May 2022		May 2023	
		7		8		9	
Tax Status		Taxable		Taxable		Tax-Exempt	
Refunding Type		Advance		Advance		Current	
Refunded Principal		\$22,095,000		\$22,095,000		\$22,095,000	
		10		11		12	
Net Debt Service Savings ^[1]		\$1,785,272		\$2,584,472		\$3,964,507	
As % of Refunded Principal		8.08%		11.70%		17.94%	
Breakeven Increase ^[2]		n/a		44 bps		140 bps	
		13		14		15	
Negative Arbitrage		(\$1,084,770)		(\$559,646)		(\$84,808)	
As a % of Net Savings		60.8%		21.7%		2.1%	
16	17	18	19	20	21	22	23
Fiscal	2015 Bonds	Refunding	Debt	Refunding	Debt	Refunding	Debt
Year	Refunded Debt	Debt	Service	Debt	Service	Debt	Service
Ending	Service	Service ^[1]	Savings ^[1]	Service ^[1]	Savings ^[1]	Service ^[1]	Savings ^[1]
6/30/2022	976,900	415,095	561,805				
6/30/2023	976,900	519,375	457,525	353,518	623,382		
6/30/2024	976,900	519,342	457,558	469,661	507,240	472,291	504,610
6/30/2025	976,900	699,295	277,606	469,628	507,273	628,003	348,898
6/30/2026	3,436,900	3,432,260	4,641	2,509,580	927,320	627,950	2,808,950
6/30/2027	3,383,500	3,380,796	2,705	3,382,085	1,415	3,097,800	285,700
6/30/2028	3,323,300	3,320,109	3,192	3,320,337	2,963	3,318,550	4,750
6/30/2029	3,271,500	3,269,525	1,976	3,269,493	2,007	3,270,450	1,050
6/30/2030	3,252,700	3,249,495	3,206	3,248,525	4,175	3,251,300	1,400
6/30/2031	2,150,500	2,145,697	4,804	2,147,460	3,040	2,150,200	300
6/30/2032	2,151,250	2,147,567	3,684	2,151,013	237	2,149,550	1,700
6/30/2033	2,147,750	2,146,470	1,280	2,146,635	1,116	2,147,250	500
6/30/2034	2,150,000	2,147,317	2,683	2,149,353	647	2,148,300	1,700
6/30/2035	2,152,500	2,149,889	2,611	2,148,842	3,659	2,147,550	4,950
TOTAL	31,327,500	29,542,228	1,785,272	27,766,128	2,584,472	25,409,193	3,964,507
		Present Value	1,725,585	Present Value	2,476,402	Present Value	3,821,959

Notes

^[1] For these purposes, assumes a current estimate of taxable and tax-exempt interest rates as of January 2021. Actual rates subject to change based on market conditions at the time of pricing.

^[2] Amount of overall increase needed in long term interest rates to achieve net debt service savings approximately equal to Option 1. Effectively represents the sensitivity to movement in future interest rates.

ASSUMES CURRENT TAXABLE/TAX-EXEMPT INTEREST RATES REMAIN CONSTANT THROUGH 2023

	1	2	3
	Option 1 Taxable Now	Option 2 Taxable in 2022	Option 3 Tax-Exempt in 2023
Settlement Timing	4 April 2021	5 May 2022	6 May 2023
Tax Status	7 Taxable	8 Taxable	9 Tax-Exempt
Refunding Type	Advance	Advance	Current
Refunded Principal	\$9,310,000	\$9,310,000	\$9,310,000
Net Debt Service Savings ^[1]	10 \$1,285,854	11 \$1,698,872	12 \$2,653,445
As % of Refunded Principal	13.81%	18.25%	28.50%
Breakeven Increase ^[2]	n/a	39 bps	141 bps
Negative Arbitrage	13 (\$517,225)	14 (\$270,975)	15 (\$41,353)
As a % of Net Savings	40.2%	16.0%	1.6%
16 Fiscal Year Ending	17 2015 Bonds Refunded Debt Service	18 Refunding Debt Service ^[1]	19 Debt Service Savings ^[1]
		20 Refunding Debt Service ^[1]	21 Debt Service Savings ^[1]
		22 Refunding Debt Service ^[1]	23 Debt Service Savings ^[1]
6/30/2022	465,500	211,372	254,128
6/30/2023	465,500	263,834	201,666
6/30/2024	465,500	263,801	201,699
6/30/2025	465,500	263,754	201,747
6/30/2026	465,500	263,699	201,802
6/30/2027	465,500	263,628	201,873
6/30/2028	465,500	458,549	6,951
6/30/2029	465,500	464,709	791
6/30/2030	465,500	465,362	138
6/30/2031	2,150,500	2,145,697	4,804
6/30/2032	2,151,250	2,147,567	3,684
6/30/2033	2,147,750	2,146,470	1,280
6/30/2034	2,150,000	2,147,317	2,683
TOTAL	12,789,000	11,505,757 Present Value	1,283,243 1,201,223
		10,628,287 Present Value	1,695,213 1,564,863
		9,446,406 Present Value	2,411,595 2,377,340

Notes

^[1] For these purposes, assumes a current estimate of interest rates as of January 2021. Actual rates subject to change based on market conditions at the time of pricing.

^[2] Amount of overall increase needed in long term interest rates to achieve net debt service savings approximately equal to Option 1. Effectively represents the sensitivity to movement in future interest rates.

ASSUMES CURRENT TAXABLE/TAX-EXEMPT INTEREST RATES REMAIN CONSTANT THROUGH 2023

	1	2	3
	Option 1 Taxable Now	Option 2 Taxable in 2022	Option 3 Tax-Exempt in 2023
Settlement Timing	4 April 2021	5 May 2022	6 May 2023
Tax Status	7 Taxable	8 Taxable	9 Tax-Exempt
Refunding Type	Advance	Advance	Current
Refunded Principal	\$12,785,000	\$12,785,000	\$12,785,000
Net Debt Service Savings ^[1]	10 \$454,932	11 \$812,644	12 \$1,386,607
As % of Refunded Principal	3.56%	6.36%	10.85%
Breakeven Increase ^[2]	n/a	47 bps	146 bps
Negative Arbitrage	13 (\$527,433)	14 (\$258,048)	15 (\$36,294)
As a % of Net Savings	115.9%	31.8%	2.6%
16 Fiscal Year Ending	17 2015 Bonds Refunded Debt Service	18 Refunding Debt Service ^[1]	19 Debt Service Savings ^[1]
		20 Refunding Debt Service ^[1]	21 Debt Service Savings ^[1]
		22 Refunding Debt Service ^[1]	23 Debt Service Savings ^[1]
6/30/2022	511,400	207,250	304,150
6/30/2023	511,400	378,664	132,737
6/30/2024	511,400	507,839	3,562
6/30/2025	511,400	510,416	984
6/30/2026	2,971,400	2,967,556	3,844
6/30/2027	2,918,000	2,913,932	4,068
6/30/2028	2,857,800	2,856,464	1,337
6/30/2029	2,806,000	2,804,816	1,185
6/30/2030	2,787,200	2,784,133	3,068
6/30/2031			
6/30/2032			
6/30/2033			
6/30/2034			
TOTAL	16,386,000	15,931,068 Present Value	454,932 452,594
		15,061,956 Present Value	812,644 798,593
		13,976,593 Present Value	1,386,607 1,351,626

Notes

^[1] For these purposes, assumes a current estimate of interest rates as of January 2021. Actual rates subject to change based on market conditions at the time of pricing.

^[2] Amount of overall increase needed in long term interest rates to achieve net debt service savings approximately equal to Option 1. Effectively represents the sensitivity to movement in future interest rates.

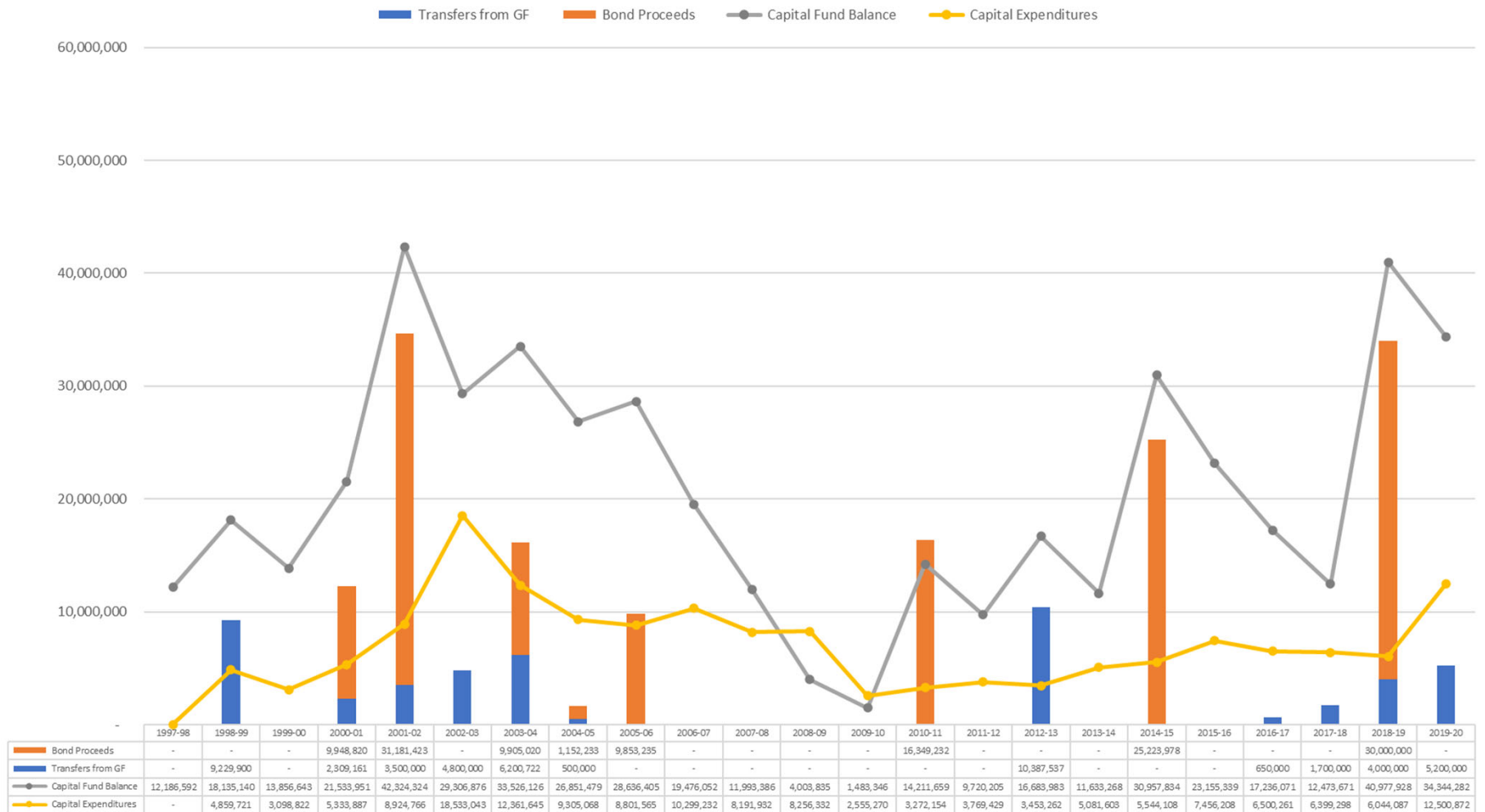
TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Estimated Timeline
Series of 2015 Taxable Refunding

January 2021							February 2021							March 2021							April 2021						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
					1	2		1	2	3	4	5	6		1	2	3	4	5	6					1	2	3
3	4	5	6	7	8	9	7	8	9	10	11	12	13	7	8	9	10	11	12	13	4	5	6	7	8	9	10
10	11	12	13	14	15	16	14	15	16	17	18	19	20	14	15	16	17	18	19	20	11	12	13	14	15	16	17
17	18	19	20	21	22	23	21	22	23	24	25	26	27	21	22	23	24	25	26	27	18	19	20	21	22	23	24
24/31	25	26	27	28	29	30	28							28	29	30	31				25	26	27	28	29	30	

TO BE COMPLETED	
January 11th (Finance Committee)	<i>Presentation to Finance Committee</i> <i>Discussion of refunding option</i>
February 8th (Finance Committee)	<i>Update to Finance Committee</i> <i>Selection of refunding option</i>
February 22nd (Board Meeting)	<i>Authorization to proceed</i>
Late February	<i>Update Preliminary Official Statement</i> <i>Initiate rating process</i>
Early March	<i>Moody's rating call</i>
Week of March 15th	<i>Receive Moody's rating</i>
March 22nd (Board Meeting)	<i>Board adopts Parameters Resolution</i>
Week of March 22nd (or later)	<i>Pricing of Bonds (lock-in interest rates)</i>
Week of April 26th (or later)	<i>Settlement of Bonds</i>

Capital Project Funding and Expenditures

Draft



Capital Sources & Uses

Base Case

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034	Total Projected
	Actual	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projects
Sources																
1 Transfer funded Capital Project	17,181,440	22,381,440	7,428,122	(23,248,963)	(86,620,312)	(98,940,379)	(109,864,229)	(117,966,411)	(125,862,784)	(131,385,067)	(143,011,440)	(149,476,087)	(157,443,201)	(167,341,221)	(176,048,390)	
2 Proceeds from Bond Issue	24,850,629	16,621,791	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 GF Transfer to Capital Project	5,200,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 Future Contributions to Capital	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Total Sources	47,232,069	39,003,231	7,428,122	(23,248,963)	(86,620,312)	(98,940,379)	(109,864,229)	(117,966,411)	(125,862,784)	(131,385,067)	(143,011,440)	(149,476,087)	(157,443,201)	(167,341,221)	(176,048,390)	
Uses																
Infrastructure Projects																
6 Maintenance	3,769,950	1,885,545	2,000,123	5,010,473	2,685,991	5,230,970	5,371,744	3,270,282	3,328,372	3,001,037	1,127,254	2,506,178	2,756,957	523,645	527,488	42,468,521
7 Building codes	21,500	0	8,809	0	0	10,658	83,058	216,011	48,162	33,054	2,306	64,907	0	85,983	266,468	574,448
8 Accessibility	0	0	45,854	0	0	66,333	25,466	322,630	54,281	560,869	63,593	37,967	43,645	0	0	1,220,638
9 Security	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10 Infrastructure	0	0	3,598	5,841	0	26,206	7,398	1,334,957	352,227	304,746	420,059	96,598	2,794,676	190,327	286,814	5,536,633
11 Sustainability	0	0	0	0	0	0	0	44,286	215,479	1,566,308	3,474,275	2,772,415	0	4,521,224	347,007	12,593,987
Additional Studies																
12 Façade Maintenance	0	0	1,179,000	932,000	698,000	316,000	344,000	0	0	0	0	36,000	0	0	0	3,505,000
13 Roof Replacement	0	0	20,000	0	2,303,000	0	0	0	0	0	0	0	0	0	0	2,323,000
14 Technology Infrastructure	432,990	1,299,894	1,965,685	438,058	481,140	1,905,509	735,152	1,392,145	26,400	3,698,268	299,719	0	2,363,072	1,787,295	0	16,825,327
15 Traffic Feasibility	0	0	0	611,430	802,950	1,677,752	0	0	568,378	529,234	0	778,236	0	0	0	4,967,980
Capital Improvements																
16 CHS Expansion Project	0	17,043,106	14,421,089	0	0	0	0	0	0	0	0	0	0	0	0	31,464,195
17 New Elementary School	0	0	0	40,000,000	0	0	0	0	0	0	0	0	0	0	0	40,000,000
18 Athletic Fields/Facilities	0	0	0	8,000,000	0	0	0	0	0	0	0	0	0	0	0	8,000,000
19 Hillside Parking Lot Reconfiguration	0	0	0	2,339,800	0	0	0	0	0	0	0	0	0	0	0	2,339,800
20 Air Conditioning Elementary Schools	2,389,700	3,376,546	4,940,993	0	0	0	0	0	0	0	0	0	0	0	0	10,707,239
21 Air Conditioning Middle Schools	0	0	0	3,335,000	3,240,000	0	0	0	0	0	0	0	0	0	0	6,575,000
22 Vestibules/Ionization	0	0	826,904	109,512	165,360	179,287	0	0	0	0	0	0	0	0	0	1,281,063
Capital Related Costs																
23 Prof Fees, District Costs, Contingencies	947,698	4,721,018	4,917,030	2,412,234	1,881,626	1,511,135	1,313,364	1,316,062	804,984	1,832,856	1,077,441	1,102,813	1,591,670	1,421,695	285,555	26,851,627
24 Vehicle Replacement	0	549,000	348,000	177,000	62,000	0	222,000	0	124,000	100,000	0	572,000	348,000	177,000	0	2,679,000
25 Purchase of Land/Property	667,000	2,700,000	0	0	0	0	0	0	0	0	0	0	0	0	0	3,367,000
26 Total Uses	8,228,838	31,575,109	30,677,086	63,371,348	12,320,067	10,923,850	8,102,182	7,896,373	5,522,283	11,626,372	6,464,647	7,967,114	9,898,020	8,707,169	1,713,332	223,280,459
27 Balance of Sources over Uses	39,003,231	7,428,122	(23,248,963)	(86,620,312)	(98,940,379)	(109,864,229)	(117,966,411)	(125,862,784)	(131,385,067)	(143,011,440)	(149,476,087)	(157,443,201)	(167,341,221)	(176,048,390)	(177,761,722)	

Source: 10/27/2020 Infrastructure Report

FY 2021-22 Budget Development

Draft

	A	B
1	Budgeted Anticipated Revenue	\$150,189,689
2	Budgeted Anticipated Expenditures	\$163,462,601
3	Projected Operational Deficit	(\$13,272,912)
4	Move Capital Funds Transfer to Contingency	\$4,000,000
5	Projected Deficit After Capital Funds Movement	(\$9,272,912)
6	Budget Impact Strategies Needed to Close Gap	\$6,272,912
7	Target Deficit After Implementation of Budget Impact Strategies	(\$3,000,000)

❑ Included in the FY21-22 Preliminary Budget

1. Transferred to Capital Fund for Existing Construction Projects - \$4,000,000
2. First-look for Healthcare projection - 5% Increase
3. Additional Debt Service Cost for New Bonds for Approved Construction Projects - \$611,200
4. Reduced Departmental and Building-level budgets – \$325,000

❑ Other Items to Consider

- ❑ Enrollment and staffing projections
- ❑ State budget
- ❑ Second-look Healthcare projection
- ❑ Future Debt Service Costs/Savings
- ❑ 2020-21 actual and projection
- ❑ 2021-22 budget assumptions

2020-21 General Fund Balance Commitments

	A		B
1	2020-21 Budget Commitment and Contingency		\$7,923,426
2	Capital Projects		\$4,006,072
3	Vested Employee Services		\$7,820,079
4	PSERS Contingency		\$7,077,137
5	Healthcare Contingency		\$4,900,000
6	Assigned to: Athletic Fund		\$177,039
7	Total		\$31,903,753

Tax Impact from Act 1 Index and Exceptions

(Act 1 Index of 3.0%)

		A	B	C	D
					**Increase to
	<u>FY 2021-22</u>	<u>Tax Rate</u>	<u>Projected Revenue</u>	<u>Mills</u>	<u>T/E Homeowner</u>
1			(Current Rate = 24.5003)		
2	Act 1 Index	3.0%	\$3,620,055	0.7350	\$189
3	Exceptions:				
4	Special Education Expenditures	0.0%	Not Filed	0.0000	\$0
5	Employer Retirement Contributions	0.0%	Not Filed	0.0000	\$0
6	Total	3.0%	\$3,620,055	0.7350	\$189
7					
			(New Rate = 25.2353)		
	**Based on Average Assessment of a T/E home of \$256,665 with a average tax bill of \$6,569				

Projection Model

		A	B	C	D	E
		Proposed	Projected	Projected	Projected	Projected
	Revenues	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
1	Total Revenue from Local Sources	\$126,110,258	\$126,875,208	\$126,699,450	\$126,485,373	\$126,240,062
2	Revenue from State Sources	\$12,670,639	\$12,727,211	\$12,727,211	\$12,727,211	\$12,727,211
3	PSERS Subsidy from State	\$10,774,223	\$11,233,212	\$11,390,893	\$11,542,267	\$11,740,946
4	Total Revenue from Federal Sources	\$634,570	\$634,570	\$634,570	\$634,570	\$634,570
5	Total Revenues	\$150,189,689	\$151,470,201	\$151,452,124	\$151,389,421	\$151,342,788
	Expenditures					
6	Salaries	\$65,162,804	\$66,641,807	\$66,641,807	\$66,641,807	\$66,641,807
7	Benefits	\$18,192,048	\$19,328,737	\$20,395,388	\$21,545,637	\$22,786,217
8	PSERS Expenditures	\$21,548,445	\$22,466,424	\$22,781,786	\$23,084,534	\$23,481,891
9	Other Expenditures	\$54,559,304	\$57,791,556	\$60,263,899	\$62,904,627	\$63,732,698
10	Total Expenditures	\$159,462,601	\$166,228,524	\$170,082,880	\$174,176,606	\$176,642,613
11	Budget Imbalance	(\$9,272,912)	(\$14,758,323)	(\$18,630,757)	(\$22,787,185)	(\$25,299,825)
12	Beginning General Fund Balance	\$28,305,222	\$19,032,310	\$4,273,987	(\$14,356,770)	(\$37,143,954)
13	Change/Use of Fund Balance	(\$9,272,912)	(\$14,758,323)	(\$18,630,757)	(\$22,787,185)	(\$25,299,825)
14	Ending General Fund Balance	\$19,032,310	\$4,273,987	(\$14,356,770)	(\$37,143,954)	(\$62,443,780)

FY 2021-22 Key Dates for Budget Development

Draft

- A. March 8, 2021 – Budget Workshop I
- B. April 12, 2021 – Budget Workshop II
- C. April 26, 2021 – Adopt Proposed Final Budget for FY 2021-2022
- D. June 14, 2021 – Adopt Final Budget for FY 2021-2022

<i>Date</i>	<i>2021 – 2022 Budget Calendar Activity</i>	<i>DRAFT Responsibility</i>
January 9, 2021	<u>Act 1 Deadline</u> – School District to submit to PDE the resolution indicating that taxes will not be raised above the Act 1 index if adopted at the January 4, 2021, meeting (5 days after adoption)	Administration
January 11, 2021	Finance Committee Meeting	Finance Committee
January 19, 2020	PDE deadline to notify School District that adopted an opt out resolution whether the proposed tax rates are equal to or less than Act 1 index (10 days after receipt of SD opt out resolution)	PDE
January 25, 2021	Regular School Board Meeting	School Board
February 8, 2021	Finance Committee Meeting	Finance Committee
February 22, 2021	Regular School Board Meeting	School Board
March 1, 2021	<u>Act 1 Deadline</u> – for property owner to submit Homestead/Farmstead Application	
March 4, 2021	<u>Act 1 Deadline</u> – for PDE to notify School District whether proposed tax rates are equal to or less than index (75 days prior to election)	PDE
March 8, 2021	Finance Committee Meeting/Budget Workshop	Fin Cmte/Sch Board
March 22, 2021	Regular School Board Meeting	School Board
March 29, 2021	<u>Act 1 Deadline</u> – If exceptions are denied by PDE, the School District may submit a referendum question seeking voter approval to increase the rate of taxes by more than the Act 1 index to County Board of Elections for inclusion on May 18, 2021 Primary Election ballot (50 days prior to election)	Administration
April 12, 2021	Finance Committee Meeting/Budget Workshop	Fin Cmte/Sch Board
April 26, 2021	Regular School Board Meeting– present and adopt Proposed Final Budget for FY2021-22. School Board must certify Proposed Final Budget complies with requirements of Section 687 of School Code (School Code Deadline – 30 days prior to adoption of the final budget)	School Board
May 1, 2021	<u>Act 1 Deadline</u> – for PDE to notify School District of the amount of Property Tax Reduction Allocation.	PDE

<i>Date</i>	<i>2021 – 2022 Budget Calendar Activity</i>	<i>DRAFT Responsibility</i>
May 1, 2021	Deadline for County Assessor to submit certified Homestead/Farmstead report to School District	
May 10, 2021	Finance Committee Meeting	Finance Committee
May 18, 2021	Primary Election	
May 25, 2021	School Code Deadline- The School Board will make its FY2021-22 Final Budget available for public inspection (20 days prior to adoption of final budget)	Administration
May 26, 2021	Regular Board Meeting	School Board
May 31, 2021	<u>Act 1 Deadline</u> – Districts may, by resolution, reject the property tax reduction allocation from the PDE (within 30 days of notification from PDE)	School Board
June 4, 2021	<u>School Code Deadline</u> - The School Board must give public notice of its intent to adopt the FY2021-22 Final Budget (10 days prior to adoption of final budget)	School Board/Admin
June 5, 2021	<u>Act 1 Deadline</u> – Notify PDE of rejection of property tax reduction allocation (within 5 days of resolution adoption)	School Board/Admin
June 7, 2021	Finance Committee Meeting	Finance Committee
June 14, 2021	Regular School Board Meeting – adopt Final Budget for FY2021-22, tax levy, and resolution implementing the homestead/farmstead exclusion	School Board
June 29, 2021	<u>School Code Deadline</u> – School District must submit Final Budget to PDE (within 15 days of approval of Final Budget)	Administration
June 30, 2021	<u>School Code Deadline</u> – School Board must adopt FY2021-22 Final Budget by June 30, 2021. School Board must certify that the Final Budget complied with the requirements of Section 687 of the School Code	School Board
June 30, 2021	<u>School Code Deadline</u> - School Board must adopt a resolution implementing the annual tax levy	School Board
June 30, 2021	<u>Act 1 Deadline</u> – School Board must adopt a resolution implementing the homestead/farmstead exclusion for the following tax year	School Board