

Please remember to sign the Visitor's Register – Thank you.

**Finance Committee Meeting Agenda
Monday, December 10, 2018
7:00 P.M. – TEAO, Room 200**

PAGE NUMBER

1. Approval of Minutes – Meeting on November 12, 2018.....	1
2. Monthly/Year to Date Financial Reports – November 2018	3
3. Property Tax Assessment Appeals	46
4. Capital Plan Funding	49
5. 2019-2020 Budget Development	59
6. Public Comment	
7. Future Meetings	
Monday, January 14, 2019	

Committee Goals

1. Assist in the formulation and review of the District budget. Identify and review budget impact items.
2. Maintain the budget projection model using financial strategies and assumptions approved by the Committee.
3. Review fund balance commitment strategies and analyze the impact for budget development.
4. Identify the District's finance and budget related information to be communicated to our community residents and work with the District's communication contact to compose and distribute the information.
5. Support advocacy strategy to promote legislation related to improving the District's financial and budget situation.
6. Work in conjunction with the Facilities Committee to maintain funding of the capital improvement plan.

Draft
Finance Committee Meeting Minutes

**November 12, 2018
TEAO Room 200
7:00 P.M.**

Attending all or part of the meeting:

Board Committee Members: Todd Kantorczyk, Chair, Kate Murphy, Heather Ward, Michele Burger

Other Board Members: Rev. Scott Dorsey, Dr. Roberta Hotinski, Edward Sweeney, Tina Whitlow

T/E School District Representatives: Dr. Rich Gusick, Chris Groppe, Jeanne Pocalyko, Art McDonnell, David Francella, Dr. Mike Szymendera, Dr. Wendy Towle, Mark Cataldi

Other: Edward Furman – Maillie, LLC

Community Members: Ray Clarke, Doug Anestad, Xavier Arnaunt, Christine Wright, Travis Hartley

Approval of Minutes:

- The Committee approved the minutes of the October 9, 2018 meeting.

Monthly/Year to Date Financial Report – October 2018:

- The Committee reviewed the Treasurer's report for October 2018. Mr. Francella reported that both Local and State revenue are slightly higher compared with the prior year. Local revenue is primarily due to Interim taxes and Investment income being higher through October and State revenue is due to receiving a subsidy payment through October. Spending is slightly behind last year, primarily due to the timing of the monthly expenditures.

June 2018 Year-end Financial Report and Summary:

- Mr. McDonnell reviewed the FYE 2017-18 revenue and expenditures variances. The favorable revenue variance of approximately \$1.9M was due to interest income and Medical Access drawdowns not budgeted. The unfavorable expenditure variance of approximately \$1.1M was mostly due to healthcare costs and special education expenses in excess of budget. After the \$1,700,000 transfer to the Capital Fund for capital projects and teamer field renovations, the net result was a year-end reduction to fund balance of approximately \$2,400,000. Mr. McDonnell pointed out that the actual general fund operating loss exceeded \$700,000. He reported that this was the first operating loss on record since at least 1990.

2017-18 Local Audit Presentation:

- Edward Furman, Partner from Maillie, LLP presented the audited June 30, 2018, Annual Financial Report. The District received an unqualified audit opinion, with no disagreements or material weaknesses in internal controls noted.
- Mr. Furman discussed GASB 68 and GASB 75 requiring school districts to record its share of the PSERS pension and OPEB liabilities for 2017-18, which totaled \$226,542,000. These liabilities

Draft
Finance Committee Meeting Minutes

have resulted in the District showing a negative position of over \$100 million on its financial statements.

- The Committee agreed to place the June 30, 2018 Annual Financial Report on the next Board consent agenda for acceptance.

2017-18 Fund Balance Commitments:

- Mr. McDonnell presented the 2017-18 fund balance commitment amounts that were represented in the Annual Financial Report. These ending fund balance amounts will be the beginning fund balance commitments for the 2018-19 fiscal year. The Committee accepted the fund balance commitment amounts as presented and agreed to place them on the next consent agenda for approval.

Capital Funding:

- Mr. McDonnell reviewed the history of the funding of the capital plan which has included both transfers from the general fund and issuance of bonds. He also reviewed the future long-term capital plan that included a transfer from the general fund of \$1.2M in the 2017-18 fiscal year and the potential future bond issue of approximately \$30M. Mr. McDonnell noted that due to recent market conditions, it may be beneficial to accelerate the timeline for the committee to review bond issuance at the December Finance Committee meeting, with the Board then having the option to establish parameters for the borrowing at the first Board meeting in early January. The Committee and Board members present supported this idea and directed Mr. McDonnell to schedule the underwriter to present options at the next meeting,

2019-20 Budget Calendar:

- Mr. McDonnell reviewed the District's 2019-20 budget calendar and upcoming meetings for the 2019-20 budget development.

Public Comment:

- Ray Clarke commented on the 2017-18 Year-end Summary, Audit and the Capital Funding Plan.
- Xavier Arnaunt commented on the Treasurer's Report and 2017-18 Year-end Summary.
- Doug Anestad commented on the Treasurer's Report and 2017-18 Year-end Summary

Adjournment:

- The meeting adjourned at approximately 8:58 P.M.

Next Meeting:

The next meeting is Monday December 10, 2018.

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
TREASURER'S REPORT
November 2018

SCHEDULES

- A. FUND BALANCE
- B. INVESTMENTS
- C. REVENUES SUMMARY
- D. REVENUES
- E. APPROPRIATIONS SUMMARY
- F. APPROPRIATIONS
- G. BUDGET TRANSFERS
- H. STUDENT ACTIVITY FUNDS
- I. CAPITAL PROJECTS FUND
- J. CAPITAL PROJECTS BONDS FUND
- K. CAFETERIA FUND
- L. CHECK REGISTER
- M. TRUST FUND

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
INCOME REPORT
November
2018 - 2019

		A	B	C = B - A	D = C / A	E	F	G = F - E	H = G / E
		Budget	Year-To-Date	Budget	% of	Budget	Year-To-Date	Budget	% of
		2018-2019	Income	Variance	Variance	2017-2018	Income	Variance	Variance
Local Income:									
6111	Real Estate Taxes	110,691,836.00	108,831,886.89	(1,859,949.11)	-1.68%	106,826,744.00	104,963,358.79	(1,863,385.21)	-1.74%
6112	Interim R E Taxes	578,615.00	523,469.71	(55,145.29)	-9.53%	465,982.00	478,426.04	12,444.04	2.67%
6113	Public Utility	114,490.00	109,268.60	(5,221.40)	-4.56%	115,049.00	105,740.06	(9,308.94)	-8.09%
6150	R.E. Transfer - 511	3,169,543.00	1,449,224.66	(1,720,318.34)	-54.28%	2,841,790.00	1,434,524.60	(1,407,265.40)	-49.52%
6154	Amusement Tax	27,703.00	13,829.25	(13,873.75)	-50.08%	26,521.00	8,287.24	(18,233.76)	-68.75%
6400	Delinquent Tax	1,009,919.00	410,794.98	(599,124.02)	-59.32%	1,136,594.00	263,753.45	(872,840.55)	-76.79%
6510	Investment Income	569,031.00	508,624.44	(60,406.56)	-10.62%	222,335.00	227,430.05	5,095.05	2.29%
6700	Parking Revenue	54,000.00	54,000.00	0.00	0.00%	54,000.00	54,000.00	0.00	0.00%
6700	Student Activities Revenue	176,684.00	158,464.00	(18,220.00)	-10.31%	172,870.00	108,438.00	(64,432.00)	-37.27%
6800	Revenue from the IU	788,706.00	0.00	(788,706.00)	-100.00%	780,564.00	0.00	(780,564.00)	-100.00%
6910	Rentals	623,536.00	218,599.00	(404,937.00)	-64.94%	560,872.00	183,368.50	(377,503.50)	-67.31%
6911	Teamer Field Rental	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
6920	PTO Donations	67,835.00	0.00	(67,835.00)	-100.00%	63,236.00	70.00	(63,166.00)	-99.89%
6940	Current tuition	7,935.00	0.00	(7,935.00)	-100.00%	8,290.00	0.00	(8,290.00)	-100.00%
6990	Miscellaneous Revenue	188,638.00	74,774.56	(113,863.44)	-60.36%	157,834.00	142,667.33	(15,166.67)	-9.61%
6990	Advertising Revenue	0.00	2,720.00	2,720.00	0.00%	0.00	0.00	0.00	0.00%
	Total Local Income	118,068,471.00	112,355,656.09	(5,712,814.91)	-4.84%	113,432,681.00	107,970,064.06	(5,462,616.94)	-4.82%
State Income:									
7110	Basic Subsidy	3,545,075.00	910,629.88	(2,634,445.12)	-74.31%	3,468,842.00	860,116.00	(2,608,726.00)	-75.20%
7160	Tuition for Orphans	0.00	0.00	0.00	#DIV/0!	68,465.00	0.00	(68,465.00)	-100.00%
7271	Special Education	2,256,004.00	1,026,368.00	(1,229,636.00)	-54.51%	2,220,807.00	1,015,174.00	(1,205,633.00)	-54.29%
7310	Transportation	1,569,667.00	223,483.00	(1,346,184.00)	-85.76%	1,737,529.00	209,847.00	(1,527,682.00)	-87.92%
7320	Rentals and Sinking Fund	305,000.00	5,602.82	(299,397.18)	-98.16%	315,000.00	46,603.62	(268,396.38)	-85.21%
7330	Health Services	155,135.00	1,402.19	(153,732.81)	-99.10%	154,891.00	0.00	(154,891.00)	-100.00%
7340	State Property Tax Reduction	2,099,869.00	2,099,868.70	(0.30)	0.00%	2,099,853.00	2,099,852.66	(0.34)	0.00%
7501	PA Accountability Grants	199,614.00	0.00	(199,614.00)	-100.00%	199,614.00	0.00	(199,614.00)	-100.00%
7599	Other State Rev	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
7810	Social Security	2,185,117.00	358,860.93	(1,826,256.07)	-83.58%	2,184,110.00	347,259.09	(1,836,850.91)	-84.10%
7820	Retirement	9,729,438.00	3,235,709.20	(6,493,728.80)	-66.74%	9,214,538.00	0.00	(9,214,538.00)	-100.00%
	Total State Income	22,044,919.00	7,861,924.72	(14,182,994.28)	-64.34%	21,663,649.00	4,578,852.37	(17,084,796.63)	-78.86%
8000	Federal Projects	729,740.00	473,142.72	(256,597.28)	-35.16%	750,587.00	130,051.66	(620,535.34)	-82.67%
9000	Other Fin. Sources	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
	TOTAL INCOME	140,843,130.00	120,690,723.53	(20,152,406.47)	-14.31%	135,846,917.00	112,678,968.09	(23,167,948.91)	-17.05%

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
EXPENDITURE REPORT
NOVEMBER
2018-2019

		A	B	C = A - B	D = B / A	E	F	G = E - F	H = F / E
			2018-2019				2017-2018		
			Year-to-Date				Year-to-Date		
		Budget	Expenditures and	Remaining	% of	Budget	Expenditures and	Remaining	% of
			Encumbrances	Budget	Budget		Encumbrances	Budget	Budget
INSTRUCTION:									
1100	Regular Programs	61,701,087.67	52,573,303.45	9,127,784.22	85.21%	61,356,300.00	50,901,067.40	10,455,232.60	82.96%
1200	Special Programs	24,812,278.72	16,255,788.88	8,556,489.84	65.52%	22,712,293.00	15,614,334.99	7,097,958.01	68.75%
1300	Vocational Ed.	880,000.00	675,627.00	204,373.00	76.78%	780,000.00	727,536.00	52,464.00	93.27%
1400	Other Instr. Prog.	102,743.40	200,444.48	(97,701.08)	195.09%	271,329.00	219,319.44	52,009.56	80.83%
	Sub-total	87,496,109.79	69,705,163.81	17,790,945.98	79.67%	85,119,922.00	67,462,257.83	17,657,664.17	79.26%
SUPPORTING SERVICES:									
2100	Pupil Personnel	5,236,130.92	4,927,269.44	308,861.48	94.10%	5,281,791.00	4,688,856.86	592,934.14	88.77%
2200	Instructional	4,266,009.25	3,324,074.47	941,934.78	77.92%	3,831,926.00	3,609,975.29	221,950.71	94.21%
2300	Administration	7,724,669.10	7,236,794.83	487,874.27	93.68%	8,085,423.00	7,143,025.13	942,397.87	88.34%
2400	Pupil Health	1,310,593.00	1,096,547.27	214,045.73	83.67%	1,381,561.00	1,075,685.15	305,875.85	77.86%
2500	Business	1,592,250.77	1,268,127.81	324,122.96	79.64%	1,571,976.00	1,206,883.14	365,092.86	76.77%
2600	Oper/Main. of Plt	12,694,250.15	9,599,936.49	3,094,313.66	75.62%	12,247,534.00	9,862,324.52	2,385,209.48	80.52%
2700	Student Transportation	7,385,536.65	7,331,745.57	53,791.08	99.27%	7,561,497.00	7,609,242.00	(47,745.00)	100.63%
2800	Support Services	5,236,849.69	2,740,580.22	2,496,269.47	52.33%	3,110,815.00	2,636,459.09	474,355.91	84.75%
2900	Other Support Svcs	822,253.63	401,829.05	420,424.58	48.87%	554,488.00	395,120.70	159,367.30	71.26%
	Sub-total	46,268,543.16	37,926,905.15	8,341,638.01	81.97%	43,627,011.00	38,227,571.88	5,399,439.12	87.62%
NON-INSTRUCTIONAL PROGRAMS:									
3200	Student Activities	388,072.15	377,249.98	10,822.17	97.21%	405,774.00	409,543.89	(3,769.89)	100.93%
3300	Community Service	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
	Sub-total	388,072.15	377,249.98	10,822.17	97.21%	405,774.00	409,543.89	(3,769.89)	100.93%
OTHER SERVICES:									
5100	Debt Service	6,746,083.76	977,856.03	5,768,227.73	14.50%	6,740,525.00	1,060,262.38	5,680,262.62	15.73%
5200	Fund Transfers	2,639,830.00	0.00	2,639,830.00	0.00%	3,525,000.00	0.00	3,525,000.00	0.00%
5900	Budgetary Reserve	2,500,000.00	0.00	2,500,000.00	0.00%	2,253,500.00	0.00	2,253,500.00	0.00%
	Sub-total	11,885,913.76	977,856.03	10,908,057.73	8.23%	12,519,025.00	1,060,262.38	11,458,762.62	8.47%
TOTAL		146,038,638.86	108,987,174.97	37,051,463.89	74.63%	141,671,732.00	107,159,635.98	34,512,096.02	75.64%

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
TREASURER'S REPORT
General Fund
November 2018

	2018-2019
FUND BALANCE:	
AS OF July 1, 2018	30,342,903.00
ADD Y-T-D REVENUES	120,690,723.53
DEDUCT Y-T-D EXPENDITURES	(41,581,427.92)
AS OF November, 2018	109,452,198.61
CASH BANK BALANCE	27,812,796.30
INVESTMENTS	96,479,000.00
DUE FROM/(TO)	6,004,670.41
AVAILABLE CASH BALANCE, November, 2018	130,296,466.71

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Cash and Investments Schedule
GENERAL FUND
as of November 30, 2018

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	Term	8/31/2018	12/3/2018	2.19%	3,100,000.00
PSDLAF	Certificate of Deposits	12/27/2017	12/29/2018	1.60%	245,000.00
PSDLAF	Certificate of Deposits	12/27/2017	12/29/2018	1.60%	245,000.00
PSDLAF	Certificate of Deposits	12/27/2017	12/29/2018	1.60%	245,000.00
PLGIT	Term	4/5/2018	12/31/2018	2.49%	1,750,000.00
PLGIT	Term	7/13/2018	1/9/2019	2.37%	750,000.00
PLGIT	Term	4/24/2018	1/11/2019	2.51%	2,000,000.00
PLGIT	Term	10/5/2018	1/14/2019	2.31%	1,000,000.00
PLGIT	Term	7/23/2018	1/16/2019	2.37%	1,000,000.00
PSDLAF	Collateralized Pool	1/19/2018	1/18/2019	1.66%	1,000,000.00
PLGIT	Term	7/27/2018	1/25/2019	2.37%	4,000,000.00
PLGIT	Term	5/3/2018	1/28/2019	2.48%	1,000,000.00
PLGIT	Term	8/1/2018	2/5/2019	2.40%	4,250,000.00
PLGIT	Term	8/16/2018	2/5/2019	2.35%	3,000,000.00
PLGIT	Term	11/6/2018	2/6/2019	2.56%	2,000,000.00
PLGIT	Term	8/8/2018	2/8/2019	2.35%	12,500,000.00
PLGIT	Term	5/18/2018	2/12/2019	2.47%	2,000,000.00
PSDLAF	Collateralized Pool	11/19/2018	2/18/2019	2.17%	2,000,000.00
PLGIT	Term	8/22/2018	2/19/2019	2.35%	9,000,000.00
PLGIT	Term	11/16/2018	3/21/2019	2.55%	3,000,000.00
PLGIT	Term	3/26/2018	3/26/2019	2.54%	1,000,000.00
PSDLAF	Collateralized Pool	3/28/2018	3/28/2019	2.05%	3,500,000.00
PLGIT	Term	7/2/2018	3/29/2019	2.50%	1,000,000.00
PLGIT	Term	10/5/2018	4/5/2019	2.52%	1,500,000.00
PLGIT	Term	7/16/2018	4/9/2019	2.50%	1,000,000.00
PLGIT	Certificate of Deposits	4/11/2018	4/11/2019	2.20%	244,000.00
PLGIT	Term	7/27/2018	4/23/2019	2.52%	2,500,000.00
PLGIT	Term	8/8/2018	4/29/2019	2.53%	5,750,000.00
PLGIT	Term	8/16/2018	5/13/2019	2.51%	3,000,000.00
PLGIT	Term	8/22/2018	5/17/2019	2.49%	4,650,000.00
PSDLAF	Collateralized Pool	11/19/2018	5/20/2019	2.27%	2,300,000.00
PLGIT	Term	5/21/2018	5/21/2019	2.50%	750,000.00
PSDLAF	Collateralized Pool	6/28/2018	5/21/2019	2.22%	2,000,000.00
PLGIT	Term	8/31/2018	5/22/2019	2.49%	1,500,000.00
PSDLAF	Collateralized Pool	5/22/2018	5/22/2019	2.25%	250,000.00
PSDLAF	Collateralized Pool	5/25/2018	5/24/2019	2.25%	490,000.00
PLGIT	Term	10/2/2018	6/3/2019	2.52%	2,500,000.00
PLGIT	Term	11/6/2018	6/4/2019	2.75%	5,500,000.00
PLGIT	Term	10/5/2018	7/2/2019	2.64%	1,000,000.00
PSDLAF	Certificate of Deposits	11/14/2018	8/13/2019	2.25%	240,000.00
PSDLAF	Certificate of Deposits	11/14/2018	8/13/2019	2.25%	240,000.00
PSDLAF	Certificate of Deposits	11/14/2018	8/13/2019	2.30%	240,000.00
PSDLAF	Collateralized Pool	8/16/2018	8/16/2019	2.40%	1,000,000.00
PSDLAF	Certificate of Deposits	11/14/2018	11/14/2019	2.65%	240,000.00
PLGIT	PLGIT/Prime	Not Applicable	Not Applicable	2.24%	12,766,383.65
PLGIT	PLGIT/I Class	Not Applicable	Not Applicable	2.11%	0.00
PLGIT	Checking Accounts	Not Applicable	Not Applicable	1.92%	150,935.05
PSDLAF	MAX	Not Applicable	Not Applicable	1.95%	3,349,160.94
PSDLAF	Full Flex	6/20/2018	1/15/2019	2.15%	3,300,000.00
Fulton Bank	General Fund Checking	Not Applicable	Not Applicable	2.17%	8,246,316.66

TOTAL - GENERAL FUND INVESTMENTS

124,291,796.30

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Cash and Investments Schedule
CAPITAL PROJECTS FUND
as of November 30, 2018

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PSDLAF	Term	2/16/2018	2/15/2019	1.76%	530,000.00
PSDLAF	Term	11/19/2018	2/18/2019	2.17%	4,200,000.00
PSDLAF	Term	8/16/2018	5/13/2019	2.30%	745,000.00
PSDLAF	Term	5/22/2018	5/22/2019	2.25%	743,000.00
PSDLAF	Term	11/19/2018	11/14/2019	2.43%	6,000,000.00
PLGIT	PLGIT Class	Not Applicable	Not Applicable	1.92%	763,408.71
PLGIT	PLGIT/I Class	Not Applicable	Not Applicable	2.11%	78,877.31
PSDLAF	MAX	Not Applicable	Not Applicable	1.95%	35,963.83
PSDLAF	Full Flex	8/18/2017	11/14/2017	2.10%	0.00
TOTAL - CAPITAL RESERVE INVESTMENTS					<u>13,096,249.85</u>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Cash and Investments Schedule
2015 CAPITAL PROJECTS BOND FUND
as of November 30, 2018

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	PLGIT ARM	Not Applicable	Not Applicable	2.05%	731,592.41
TOTAL - CAPITAL PROJECTS INVESTMENTS					<u>731,592.41</u>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Cash and Investments Schedule
Cafeteria Fund
as of November 30, 2018

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	PLGIT Class	Not Applicable	Not Applicable	1.92%	534,427.08
PLGIT	PLGIT/I Class	Not Applicable	Not Applicable	2.11%	52,082.41
Fulton	Checking	Not Applicable	Not Applicable	2.17%	246,743.73
TOTAL - CAFETERIA FUND					<u>833,253.22</u>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
ESTIMATED REVENUES AND OTHER FINANCING SOURCES
FISCAL YEAR ENDED JUNE 30, 2019
November 2018

CODE	DESCRIPTION	2018-2019 APPROPRIATION	MTD RECEIVED	YTD RECEIVED	BALANCE	PERCENT RECEIVED
6000						
6111	REAL ESTATE TAXES	110,691,836.00	4,197,874.49	108,831,886.89	1,859,949.11	98.32%
6112	INTERIM R/E TAX	578,615.00	93,352.00	523,469.71	55,145.29	90.47%
6113	PURTA	114,490.00	0.00	109,268.60	5,221.40	95.44%
6153	R/E TRANSFER TAX	3,169,543.00	137,922.21	1,449,224.66	1,720,318.34	45.72%
6154	AMUSEMENT TAX	27,703.00	2,364.68	13,829.25	13,873.75	49.92%
6411	DELINQUENT TAX	1,009,919.00	69,895.67	410,810.05	599,108.95	40.68%
6412	INTERIM DELINQ TAX	0.00	0.00	-15.07	15.07	0.00%
6510	ERNG ON INVSMT	569,031.00	164,638.36	508,624.44	60,406.56	89.38%
6740	PARKING REVENUE	54,000.00	0.00	54,000.00	0.00	100.00%
6740	STUDENT ACTIVITIES REVENUE	176,684.00	2,790.00	158,464.00	18,220.00	89.69%
6890	REV FROM IU	788,706.00	0.00	0.00	788,706.00	0.00%
6910	RENTALS	623,536.00	70,420.50	218,599.00	404,937.00	35.06%
6911	TEAMER FIELD	0.00	0.00	0.00	0.00	0.00%
6920	CONT & DONATNS PRIV SOURC	67,835.00	0.00	0.00	67,835.00	0.00%
6940	TUITION	7,935.00	0.00	0.00	7,935.00	0.00%
6941	REG DAY SCH TUITION	0.00	0.00	0.00	0.00	0.00%
6942	SUMMER SCH TUITION	0.00	0.00	0.00	0.00	0.00%
6944	TUITION FROM OTHER LEA'S	0.00	0.00	0.00	0.00	0.00%
6990	MISC REVENUE	188,638.00	8,415.44	74,774.56	113,863.44	39.64%
6990	ADVERTISING REVENUE	0.00	1,600.00	2,720.00	-2,720.00	0.00%
6991	REFUND OF PRIOR YEAR EXPENDITURES	0.00	0.00	0.00	0.00	0.00%
		118,068,471.00	4,749,273.35	112,355,656.09	5,712,814.91	95.16%

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
ESTIMATED REVENUES AND OTHER FINANCING SOURCES
FISCAL YEAR ENDED JUNE 30, 2019
November 2018

CODE	DESCRIPTION	2018-2019 APPROPRIATION	MTD RECEIVED	YTD RECEIVED	BALANCE	PERCENT RECEIVED
7000						
7110	BASIC INSTL SUBSIDY	3,545,075.00	8,899.28	910,629.88	2,634,445.12	25.69%
7160	STATE SECT 1305 & 1306	0.00	0.00	0.00	0.00	0.00%
7271	SPEC ED-SPEC PROG	2,256,004.00	342,113.00	1,026,368.00	1,229,636.00	45.49%
7310	TRANSP SUBSIDY	1,569,667.00	0.00	223,483.00	1,346,184.00	14.24%
7320	RENTALS & SINKING FD PYMTS	305,000.00	5,602.82	5,602.82	299,397.18	1.84%
7330	MED & DENTAL SVCS	155,135.00	0.00	1,402.19	153,732.81	0.90%
7340	STATE PRO TAX REDUCT ALLO	2,099,869.00	0.00	2,099,868.70	0.30	100.00%
7501	PA ACCOUNTIBILITY GRANTS	199,614.00	0.00	0.00	199,614.00	0.00%
7599	OTHER STATE REVENUE	0.00	0.00	0.00	0.00	0.00%
7810	SOCIAL SEC SUBSIDY	2,185,117.00	358,860.93	358,860.93	1,826,256.07	16.42%
7820	RETIREMENT SUBSIDY	9,729,438.00	0.00	3,235,709.20	6,493,728.80	33.26%
		22,044,919.00	715,476.03	7,861,924.72	14,182,994.28	35.66%
8000						
8110	SNOW REMOVAL REIMB	0.00	0.00	0.00	0.00	0.00%
8514	TITLE I IMPRVG BASIC PROG	261,940.00	65,061.18	65,061.18	196,878.82	24.84%
8515	TITLE II IMPRVG TEACH PRO	71,921.00	28,079.56	28,079.56	43,841.44	39.04%
8810	MED ASST REIMB	350,000.00	350,000.00	350,000.00	0.00	100.00%
8820	MED ASST REIMB	45,879.00	11,462.97	30,001.98	15,877.02	65.39%
		729,740.00	454,603.71	473,142.72	256,597.28	64.84%
9000						
9400	SALE OF FXD ASSETS	0.00	0.00	0.00	0.00	0.00%
		0.00	0.00	0.00	0.00	0.00%
TOTAL ESTIMATED REVENUES & OTHER FINANCING SOURCES		140,843,130.00	5,919,353.09	120,690,723.53	20,152,406.47	85.69%

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
SUMMARY OF ESTIMATED REVENUES AND OTHER FINANCING SOURCES
FISCAL YEAR ENDED JUNE 30, 2019
November, 2018

DESCRIPTION	2018-2019 APPROPRIATION	MTD RECEIVED	YTD RECEIVED	BALANCE	PERCENT RECEIVED
ESTIMATED BEGINNING FUND BALANCE AVAILABLE FOR APPROPRIATION					
Estimated Reserve for Encumbrances	0.00	0.00	0.00	0.00	0.00%
Estimated Unreserved Fund Balance (Deficit)	29,750,038.00	0.00	30,342,903.00	(592,865.00)	101.99%
Allocation for Admin. Budget (I.U. Only)	0.00	0.00	0.00	0.00	0.00%
TOTAL ESTIMATE BEGINNING FUND BALANCE AVAILABLE FOR APPROPRIATION	29,750,038.00	0.00	30,342,903.00	(592,865.00)	101.99%
SUMMARY OF ESTIMATED GENERAL FUND REI #					
6000 Revenue from Local Sources	118,068,471.00	4,749,273.35	112,355,656.09	5,712,814.91	95.16%
7000 Revenue from State Sources	22,044,919.00	715,476.03	7,861,924.72	14,182,994.28	35.66%
8000 Revenue from Federal Sources	729,740.00	454,603.71	473,142.72	256,597.28	64.84%
9000 Other Financing Sources	0.00	0.00	0.00	0.00	0.00%
TOTAL ESTIMATED REVENUES & OTHER FINANCING SOURCES	140,843,130.00	5,919,353.09	120,690,723.53	20,152,406.47	85.69%
TOTAL ESTIMATED FUND BALANCE, REVENUES & OTHER FINANCING SOURCES AVAILABLE FOR APPROPRIATIONS	170,593,168.00	5,919,353.09	151,033,626.53	19,559,541.47	88.53%

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Board Report Summary
General Fund
November, 2018

Function	Description	Budget July 1, 2018	Rev. Budget Beginning of Month	Transfer To	From	Rev. Budget End of Month	Encumbrances	MTD Expenditures	YTD Expenditures	Balance	% Expended (Encumbrance + YTD)
1100	Regular Programs - Elem./Secdy.	61,730,378.49	61,723,087.67	31,644.00	(53,644.00)	61,701,087.67	34,344,910.15	5,052,354.59	18,228,393.30	9,127,784.22	85.21%
1200	Special Programs - Elem./Secdy.	24,812,278.72	24,812,278.72	0.00	0.00	24,812,278.72	10,254,492.74	1,392,307.53	6,001,296.14	8,556,489.84	65.52%
1300	Vocational Education Programs	880,000.00	880,000.00	0.00	0.00	880,000.00	337,813.50	168,906.75	337,813.50	204,373.00	76.78%
1400	Other Instru. Prg. Elem./Secdy.	102,743.40	102,743.40	0.00	0.00	102,743.40	182,956.80	3,299.52	17,487.68	(97,701.08)	195.09%
Total 1000 Instruction		87,525,400.61	87,518,109.79	31,644.00	(53,644.00)	87,496,109.79	45,120,173.19	6,616,868.39	24,584,990.62	17,790,945.98	79.67%
2100	Support Serv. - Pupil Personnel	5,234,840.10	5,236,130.92	0.00	0.00	5,236,130.92	3,178,553.45	401,590.06	1,748,715.99	308,861.48	94.10%
2200	Support Serv. - Instruction	4,260,009.25	4,266,009.25	1,834.00	(1,834.00)	4,266,009.25	1,864,249.41	274,107.27	1,459,825.06	941,934.78	77.92%
2300	Support Serv. - Administration	7,727,669.10	7,727,669.10	2,000.00	(5,000.00)	7,724,669.10	3,661,835.10	648,960.68	3,574,959.73	487,874.27	93.68%
2400	Support Serv. - Pupil Health	1,310,593.00	1,310,593.00	0.00	0.00	1,310,593.00	666,792.42	128,838.21	429,754.85	214,045.73	83.67%
2500	Support Serv. - Business	1,567,250.77	1,567,250.77	25,000.00	0.00	1,592,250.77	644,993.58	110,062.41	623,134.23	324,122.96	79.64%
2600	Operation & Maint. Plant Serv.	12,694,250.15	12,694,250.15	0.00	0.00	12,694,250.15	4,558,514.10	884,226.40	5,041,422.39	3,094,313.66	75.62%
2700	Student Transportation Services	7,385,536.65	7,385,536.65	0.00	0.00	7,385,536.65	6,017,619.62	865,643.28	1,314,125.95	53,791.08	99.27%
2800	Support Services - Central	5,236,849.69	5,236,849.69	0.00	0.00	5,236,849.69	1,198,207.53	321,480.48	1,542,372.69	2,496,269.47	52.33%
2900	Other Support Services	822,253.63	822,253.63	0.00	0.00	822,253.63	261,834.92	40,069.20	139,994.13	420,424.58	48.87%
Total 2000 Support Services		46,239,252.34	46,246,543.16	28,834.00	(6,834.00)	46,268,543.16	22,052,600.13	3,674,977.99	15,874,305.02	8,341,638.01	81.97%
3200	Student Activities	388,072.15	388,072.15	0.00	0.00	388,072.15	232,973.73	42,582.06	144,276.25	10,822.17	97.21%
3300	Community Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Total 3000 Operational Noninstructional S		388,072.15	388,072.15	0.00	0.00	388,072.15	232,973.73	42,582.06	144,276.25	10,822.17	97.21%
5100	Debt Service	6,746,083.76	6,746,083.76	0.00	0.00	6,746,083.76	0.00	0.00	977,856.03	5,768,227.73	14.50%
5200	Fund Transfers	2,639,830.00	2,639,830.00	0.00	0.00	2,639,830.00	0.00	0.00	0.00	2,639,830.00	0.00%
5900	Budgetary Reserve	2,500,000.00	2,500,000.00	0.00	0.00	2,500,000.00	0.00	0.00	0.00	2,500,000.00	0.00%
Total 5000 Other Financing Uses		11,885,913.76	11,885,913.76	0.00	0.00	11,885,913.76	0.00	0.00	977,856.03	10,908,057.73	8.23%
Totals for General Fund:		146,038,638.86	146,038,638.86	60,478.00	(60,478.00)	146,038,638.86	67,405,747.05	10,334,428.44	41,581,427.92	37,051,463.89	74.63%
Estimated Ending Committed Fd Bal		29,750,038.00									
Estimated Ending Assigned Fd Bal		0.00									
Estimated Unassigned Fd Bal		0.00									
		<u>175,788,676.86</u>									

TESD Board Report - General Fund

November 2018

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	Transfer To	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
1100	Regular Programs - Elem./Secdy	100	Personnel Services - Salaries	\$35,481,386.73	\$35,481,386.73	0	0	\$35,481,386.73	\$23,906,684.74	2,761,494.37	\$9,902,590.21	\$1,672,111.78	27.91%
		200	Personnel Services - Benefits	\$21,347,375.19	\$21,347,375.19	0	0	\$21,347,375.19	\$9,873,042.30	1,758,119.38	\$6,028,213.78	\$5,446,119.11	28.24%
		300	Purchased Prof & Tech Services	\$1,516,383.00	\$1,516,383.00	28,629	0	\$1,545,012.00	\$78,530.80	308,276.61	\$597,660.68	\$868,820.52	38.68%
		400	Purchased Property Services	\$463,313.47	\$464,564.81	0	0	\$464,564.81	\$33,372.61	3,561.48	\$429,090.05	\$2,102.15	92.36%
		500	Other Purchased Services	\$812,170.00	\$812,370.00	3,000	0	\$815,370.00	\$125,777.11	132,879.06	\$228,677.15	\$460,915.74	28.05%
		600	Supplies	\$1,482,349.76	\$1,489,624.17	0	-21,600	\$1,468,024.17	\$245,196.58	83,322.69	\$817,265.64	\$405,561.95	55.67%
		700	Property	\$589,010.34	\$572,773.77	0	-32,044	\$540,729.77	\$82,306.01	4,394	\$219,486.79	\$238,936.97	40.59%
		800	Other Objects	\$38,390.00	\$38,610.00	15	0	\$38,625.00	\$0.00	307	\$5,409.00	\$33,216.00	14.00%
1100				\$61,730,378.49	\$61,723,087.67	\$31,644.00	-\$53,644.00	\$61,701,087.67	\$34,344,910.15	\$5,052,354.59	\$18,228,393.30	\$9,127,784.22	29.54%
1200	Special Programs - Elem./Secdy	100	Personnel Services - Salaries	\$6,090,035.16	\$6,090,035.16	0	0	\$6,090,035.16	\$3,783,272.13	427,626.56	\$1,639,899.89	\$666,863.14	26.93%
		200	Personnel Services - Benefits	\$3,381,785.56	\$3,381,785.56	0	0	\$3,381,785.56	\$1,562,303.65	268,922.18	\$946,621.58	\$872,860.33	27.99%
		300	Purchased Prof & Tech Services	\$11,651,000.00	\$11,651,000.00	0	0	\$11,651,000.00	\$4,134,705.52	467,002.31	\$1,679,770.63	\$5,836,523.85	14.42%
		500	Other Purchased Services	\$3,590,300.00	\$3,590,300.00	0	0	\$3,590,300.00	\$759,016.92	224,513.68	\$1,690,064.74	\$1,141,218.34	47.07%
		600	Supplies	\$88,658.00	\$88,658.00	0	0	\$88,658.00	\$15,194.52	4,242.8	\$44,939.30	\$28,524.18	50.69%
		700	Property	\$10,500.00	\$10,500.00	0	0	\$10,500.00	\$0.00	0	\$0.00	\$10,500.00	0.00%
		800	Other Objects	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	#DIV/0!
		1200				\$24,812,278.72	\$24,812,278.72	\$0.00	\$0.00	\$24,812,278.72	\$10,254,492.74	\$1,392,307.53	\$6,001,296.14
1300	Vocational Education Prg	500	Other Purchased Services	\$880,000.00	\$880,000.00	0	0	\$880,000.00	\$337,813.50	168,906.75	\$337,813.50	\$204,373.00	38.39%
1300				\$880,000.00	\$880,000.00	\$0.00	\$0.00	\$880,000.00	\$337,813.50	\$168,906.75	\$337,813.50	\$204,373.00	38.39%
1400	Other Instru. Prg. Elem./Secdy	100	Personnel Services - Salaries	\$79,770.50	\$79,770.50	0	0	\$79,770.50	\$129,657.26	2,000.82	\$11,430.37	(\$61,317.13)	14.33%
		200	Personnel Services - Benefits	\$22,972.90	\$22,972.90	0	0	\$22,972.90	\$53,299.54	1,298.7	\$6,057.31	(\$36,383.95)	26.37%
		300	Purchased Prof & Tech Services	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
		500	Other Purchased Services	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
		600	Supplies	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
		700	Property	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
1400				\$102,743.40	\$102,743.40	\$0.00	\$0.00	\$102,743.40	\$182,956.80	\$3,299.52	\$17,487.68	(\$97,701.08)	17.02%
Total 1000				\$87,525,400.61	\$87,518,109.79	\$31,644.00	-\$53,644.00	\$87,496,109.79	\$45,120,173.19	\$6,616,868.39	\$24,584,990.62	\$17,790,945.98	28.10%

TESD Board Report - General Fund

November 2018

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	Transfer To	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
2100	Support Serv.- Pupil Personnel	100	Personnel Services - Salaries	\$3,240,847.41	\$3,240,847.41	0	0	\$3,240,847.41	\$2,241,764.08	248,830.91	\$1,074,351.88	(\$75,268.55)	33.15%
		200	Personnel Services - Benefits	\$1,804,065.69	\$1,804,065.69	0	0	\$1,804,065.69	\$876,763.85	150,927.37	\$610,085.23	\$317,216.61	33.82%
		300	Purchased Prof & Tech Services	\$107,000.00	\$107,000.00	0	0	\$107,000.00	\$47,124.43	384.12	\$22,375.57	\$37,500.00	20.91%
		400	Purchased Property Services	\$5,000.00	\$5,000.00	0	0	\$5,000.00	\$2,122.20	0	\$924.30	\$1,953.50	18.49%
		500	Other Purchased Services	\$27,800.00	\$27,800.00	0	0	\$27,800.00	\$2,482.23	517.34	\$5,060.16	\$20,257.61	18.20%
		600	Supplies	\$49,252.00	\$50,542.82	0	0	\$50,542.82	\$8,198.87	535.32	\$32,611.30	\$9,732.65	64.52%
		700	Property	\$0.00	\$0.00	0	0	\$0.00	\$97.79	0	\$2,512.55	(\$2,610.34)	#DIV/0!
		800	Other Objects	\$875.00	\$875.00	0	0	\$875.00	\$0.00	395	\$795.00	\$80.00	90.86%
2100				\$5,234,840.10	\$5,236,130.92	\$0.00	\$0.00	\$5,236,130.92	\$3,178,553.45	\$401,590.06	\$1,748,715.99	\$308,861.48	33.40%
2200	Support Serv.- Instruction	100	Personnel Services - Salaries	\$2,450,606.76	\$2,450,606.76	0	0	\$2,450,606.76	\$1,288,028.21	163,426.33	\$841,206.94	\$321,371.61	34.33%
		200	Personnel Services - Benefits	\$1,490,243.49	\$1,490,243.49	0	0	\$1,490,243.49	\$539,258.44	92,120.99	\$480,634.62	\$470,350.43	32.25%
		300	Purchased Prof & Tech Services	\$22,600.00	\$22,600.00	0	0	\$22,600.00	\$14,402.00	3,500	\$7,000.00	\$1,198.00	30.97%
		400	Purchased Property Services	\$4,200.00	\$4,200.00	0	0	\$4,200.00	\$0.00	0	\$325.81	\$3,874.19	7.76%
		500	Other Purchased Services	\$20,075.00	\$20,075.00	0	0	\$20,075.00	\$2,384.04	1,246.64	\$9,034.04	\$8,656.92	45.00%
		600	Supplies	\$208,011.00	\$214,011.00	0	-1,834	\$212,177.00	\$20,176.72	13,754.31	\$96,048.69	\$95,951.59	45.27%
		700	Property	\$48,778.00	\$48,778.00	0	0	\$48,778.00	\$0.00	0	\$8,680.96	\$40,097.04	17.80%
		800	Other Objects	\$15,495.00	\$15,495.00	1,834	0	\$17,329.00	\$0.00	59	\$16,894.00	\$435.00	97.49%
2200				\$4,260,009.25	\$4,266,009.25	\$1,834.00	-\$1,834.00	\$4,266,009.25	\$1,864,249.41	\$274,107.27	\$1,459,825.06	\$941,934.78	34.22%
2300	Support Serv.- Administration	100	Personnel Services - Salaries	\$4,092,445.23	\$4,092,445.23	0	0	\$4,092,445.23	\$2,341,624.29	332,286.24	\$1,913,804.30	(\$162,983.36)	46.76%
		200	Personnel Services - Benefits	\$2,256,849.87	\$2,256,849.87	0	0	\$2,256,849.87	\$978,060.39	177,956.74	\$1,006,159.64	\$272,629.84	44.58%
		300	Purchased Prof & Tech Services	\$656,900.00	\$657,600.00	0	0	\$657,600.00	\$275,366.67	117,085.51	\$212,503.66	\$169,729.67	32.32%
		400	Purchased Property Services	\$32,830.00	\$34,584.47	2,000	0	\$36,584.47	\$18,653.67	4,524.74	\$11,001.12	\$6,929.68	30.07%
		500	Other Purchased Services	\$482,843.00	\$483,343.00	0	-2,000	\$481,343.00	\$36,885.72	13,833.16	\$349,402.24	\$95,055.04	72.59%
		600	Supplies	\$84,436.00	\$81,481.53	0	0	\$81,481.53	\$10,834.36	3,224.29	\$24,248.37	\$46,398.80	29.76%
		700	Property	\$101,500.00	\$101,500.00	0	-3,000	\$98,500.00	\$0.00	0	\$43,813.40	\$54,686.60	44.48%
		800	Other Objects	\$19,865.00	\$19,865.00	0	0	\$19,865.00	\$410.00	50	\$14,027.00	\$5,428.00	70.61%
2300				\$7,727,669.10	\$7,727,669.10	\$2,000.00	-\$5,000.00	\$7,724,669.10	\$3,661,835.10	\$648,960.68	\$3,574,959.73	\$487,874.27	46.28%

TESD Board Report - General Fund

November 2018

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EDM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
2400	Support Serv.-Pupil Health	100	Personnel Services - Salaries	\$610,925.90	\$610,925.90	0	0	\$610,925.90	\$420,778.86	50,562.72	\$195,652.13	(\$5,505.09)	32.03%
		200	Personnel Services - Benefits	\$420,863.10	\$420,863.10	0	0	\$420,863.10	\$173,815.86	35,067.79	\$126,966.15	\$120,081.09	30.17%
		300	Purchased Prof & Tech Services	\$233,000.00	\$233,000.00	0	0	\$233,000.00	\$62,945.49	42,660.48	\$96,063.79	\$73,990.72	41.23%
		400	Purchased Property Services	\$1,100.00	\$1,100.00	0	0	\$1,100.00	\$0.00	0	\$0.00	\$1,100.00	0.00%
		500	Other Purchased Services	\$200.00	\$200.00	0	0	\$200.00	\$0.00	0	\$0.00	\$200.00	0.00%
		600	Supplies	\$27,004.00	\$27,004.00	0	0	\$27,004.00	\$1.59	547.22	\$10,263.58	\$16,738.83	38.01%
		700	Property	\$17,500.00	\$17,500.00	0	0	\$17,500.00	\$9,250.62	0	\$809.20	\$7,440.18	4.62%
2400				\$1,310,593.00	\$1,310,593.00	0.00	0.00	\$1,310,593.00	\$666,792.42	\$128,838.21	\$429,754.85	\$214,045.73	32.79%
2500	Support Serv.-Business	100	Personnel Services - Salaries	\$755,561.18	\$755,561.18	0	0	\$755,561.18	\$389,639.84	55,003.22	\$301,105.55	\$64,815.79	39.85%
		200	Personnel Services - Benefits	\$604,229.59	\$604,229.59	0	0	\$604,229.59	\$180,665.92	43,900.83	\$239,139.88	\$184,423.79	39.58%
		300	Purchased Prof & Tech Services	\$101,200.00	\$101,200.00	0	0	\$101,200.00	\$15,995.00	4,230	\$24,080.00	\$61,125.00	23.79%
		400	Purchased Property Services	\$520.00	\$520.00	12,098.12	0	\$12,618.12	\$0.00	0	\$15,038.59	(\$2,420.47)	119.18%
		500	Other Purchased Services	\$8,260.00	\$8,260.00	0	0	\$8,260.00	\$0.00	167.96	\$1,439.20	\$6,820.80	17.42%
		600	Supplies	\$35,030.00	\$35,030.00	0	0	\$35,030.00	\$58,692.82	4,403.85	\$16,421.84	(\$40,084.66)	46.88%
		700	Property	\$11,200.00	\$11,200.00	12,901.88	0	\$24,101.88	\$0.00	0	\$15,410.35	\$8,691.53	63.94%
		800	Other Objects	\$51,250.00	\$51,250.00	0	0	\$51,250.00	\$0.00	2,356.55	\$10,498.82	\$40,751.18	20.49%
2500				\$1,567,250.77	\$1,567,250.77	\$25,000.00	\$0.00	\$1,592,250.77	\$644,993.58	\$110,062.41	\$623,134.23	\$324,122.96	39.14%
2600	Operation & Maint. Plant Serv.	100	Personnel Services - Salaries	\$4,535,957.59	\$4,535,957.59	0	0	\$4,535,957.59	\$1,977,179.69	323,141.98	\$1,935,059.64	\$623,718.26	42.66%
		200	Personnel Services - Benefits	\$2,651,243.56	\$2,651,243.56	0	0	\$2,651,243.56	\$818,933.64	221,213.12	\$1,219,549.49	\$612,760.43	46.00%
		300	Purchased Prof & Tech Services	\$292,250.00	\$292,250.00	0	0	\$292,250.00	\$26,689.39	5,183.5	\$98,223.52	\$167,337.09	33.61%
		400	Purchased Property Services	\$2,991,150.00	\$2,991,150.00	0	0	\$2,991,150.00	\$963,543.85	243,331.76	\$1,237,963.44	\$789,642.71	41.39%
		500	Other Purchased Services	\$328,500.00	\$328,500.00	0	0	\$328,500.00	\$97,035.88	9,511.68	\$184,496.43	\$46,967.69	56.16%
		600	Supplies	\$1,582,899.00	\$1,582,899.00	0	0	\$1,582,899.00	\$648,770.88	68,305.68	\$340,744.45	\$593,383.67	21.53%
		700	Property	\$305,250.00	\$305,250.00	0	0	\$305,250.00	\$26,260.77	13,538.68	\$23,785.42	\$255,203.81	7.79%
		800	Other Objects	\$7,000.00	\$7,000.00	0	0	\$7,000.00	\$100.00	0	\$1,600.00	\$5,300.00	22.86%
2600				\$12,694,250.15	\$12,694,250.15	\$0.00	\$0.00	\$12,694,250.15	\$4,558,514.10	\$884,226.40	\$5,041,422.39	\$3,094,313.66	39.71%

TESD Board Report - General Fund

November 2018

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	Transfer To	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
2700	Student Transportation Service	100	Personnel Services - Salaries	\$276,975.92	\$276,975.92	0	0	\$276,975.92	\$133,935.11	18,994.72	\$105,985.80	\$37,055.01	38.27%
		200	Personnel Services - Benefits	\$169,622.89	\$169,622.89	0	0	\$169,622.89	\$58,953.58	11,781.85	\$68,926.89	\$41,742.42	40.64%
		300	Purchased Prof & Tech Services	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$3,147.07	(\$3,147.07)	0.00%
		400	Purchased Property Services	\$9,500.00	\$9,500.00	0	0	\$9,500.00	\$979.56	326.52	\$9,326.52	(\$806.08)	98.17%
		500	Other Purchased Services	\$6,446,382.84	\$6,404,382.84	0	0	\$6,404,382.84	\$5,477,788.53	753,194.31	\$968,385.94	(\$41,791.63)	15.12%
		600	Supplies	\$474,655.00	\$516,655.00	0	0	\$516,655.00	\$342,461.75	81,345.88	\$158,353.73	\$15,839.52	30.65%
		700	Property	\$8,000.00	\$8,000.00	0	0	\$8,000.00	\$3,501.09	0	\$0.00	\$1,498.91	0.00%
		800	Other Objects	\$400.00	\$400.00	0	0	\$400.00	\$0.00	0	\$0.00	\$400.00	0.00%
2700				\$7,385,536.65	\$7,385,536.65	\$0.00	\$0.00	\$7,385,536.65	\$6,017,619.62	\$865,643.28	\$1,314,125.95	\$53,791.08	17.79%
2800	Support Services - Central	100	Personnel Services - Salaries	\$1,317,020.14	\$1,317,020.14	0	0	\$1,317,020.14	\$713,825.24	101,562.3	\$573,488.09	\$29,706.81	43.54%
		200	Personnel Services - Benefits	\$823,833.16	\$823,833.16	0	0	\$823,833.16	\$295,898.21	61,621.97	\$342,829.02	\$185,105.93	41.61%
		300	Purchased Prof & Tech Services	\$1,545,336.39	\$1,545,336.39	0	0	\$1,545,336.39	\$36,984.91	47,367.04	\$273,936.40	\$1,234,415.08	17.73%
		400	Purchased Property Services	\$308,400.00	\$308,400.00	0	0	\$308,400.00	\$86,017.63	10,232.19	\$50,823.50	\$171,558.87	16.48%
		500	Other Purchased Services	\$37,400.00	\$37,400.00	0	0	\$37,400.00	\$0.00	0	\$30,363.74	\$7,036.26	81.19%
		600	Supplies	\$820,860.00	\$820,860.00	0	0	\$820,860.00	\$25,362.54	3,386.22	\$173,371.18	\$622,126.28	21.12%
		700	Property	\$382,000.00	\$382,000.00	0	0	\$382,000.00	\$40,119.00	97,310.76	\$97,310.76	\$244,570.24	25.47%
		800	Other Objects	\$2,000.00	\$2,000.00	0	0	\$2,000.00	\$0.00	0	\$250.00	\$1,750.00	12.50%
2800				\$5,236,849.69	\$5,236,849.69	\$0.00	\$0.00	\$5,236,849.69	\$1,198,207.53	\$321,480.48	\$1,542,372.69	\$2,496,269.47	29.45%
2900	Other Support Services	100	Personnel Services - Salaries	\$595,396.52	\$595,396.52	0	0	\$595,396.52	\$0.00	0	\$0.00	\$595,396.52	0.00%
		200	Personnel Services - Benefits	\$116,057.11	\$116,057.11	0	0	\$116,057.11	\$240,733.37	39,066.84	\$129,095.68	(\$253,771.94)	111.23%
		300	Purchased Prof & Tech Services	\$35,800.00	\$35,800.00	0	0	\$35,800.00	\$21,101.55	1,002.36	\$10,898.45	\$3,800.00	30.44%
		500	Other Purchased Services	\$75,000.00	\$75,000.00	0	0	\$75,000.00	\$0.00	0	\$0.00	\$75,000.00	0.00%
		700	Property	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
2900				\$822,253.63	\$822,253.63	0.00	0.00	\$822,253.63	\$261,834.92	\$40,069.20	\$139,994.13	\$420,424.58	17.03%
Total 2000				\$46,239,252.34	\$46,246,543.16	\$28,834.00	-\$6,834.00	\$46,268,543.16	\$22,052,600.13	\$3,674,977.99	\$15,874,305.02	\$8,341,638.01	34.31%

TESD Board Report - General Fund

November 2018

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
3200	Student Activities	100	Personnel Services - Salaries	\$360,072.15	\$360,072.15	0	0	\$360,072.15	\$164,150.71	30,609.46	\$79,692.11	\$116,229.33	22.13%
		200	Personnel Services - Benefits	\$0.00	\$0.00	0	0	\$0.00	\$68,823.02	11,972.6	\$34,640.39	(\$103,463.41)	#DIV/0!
		300	Purchased Prof & Tech Services	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
		400	Purchased Property Services	\$0.00	\$0.00	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
		500	Other Purchased Services	\$28,000.00	\$28,000.00	0	0	\$28,000.00	\$0.00	0	\$31,360.00	(\$3,360.00)	112.00%
		600	Supplies	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	(\$1,416.25)	\$1,416.25	0.00%
		700	Property	\$0.00	\$0.00	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
		800	Other Objects	\$0.00	\$0.00	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
3200				\$388,072.15	\$388,072.15	\$0.00	\$0.00	\$388,072.15	\$232,973.73	\$42,582.06	\$144,276.25	\$10,822.17	37.18%
3300	Community Services	100	Personnel Services - Salaries	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
		200	Personnel Services - Benefits	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
		600	Supplies	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	0.00%
3300				\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total 3000				\$388,072.15	\$388,072.15	\$0.00	\$0.00	\$388,072.15	\$232,973.73	\$42,582.06	\$144,276.25	\$10,822.17	37.18%
5100	Debt Service	800	Other Objects	\$1,956,083.76	\$1,956,083.76	0	0	\$1,956,083.76	\$0.00	0	\$977,856.03	\$978,227.73	49.99%
		900	Other Financing Uses	\$4,790,000.00	\$4,790,000.00	0	0	\$4,790,000.00	\$0.00	0	\$0.00	\$4,790,000.00	0.00%
5100				\$6,746,083.76	\$6,746,083.76	\$0.00	\$0.00	\$6,746,083.76	\$0.00	\$0.00	\$977,856.03	\$5,768,227.73	14.50%
5200	Fund Transfers	900	Other Financing Uses	\$2,639,830.00	\$2,639,830.00	0	0	\$2,639,830.00	\$0.00	0	\$0.00	\$2,639,830.00	0.00%
5200				\$2,639,830.00	\$2,639,830.00	\$0.00	\$0.00	\$2,639,830.00	\$0.00	\$0.00	\$0.00	\$2,639,830.00	0.00%
5900	Budgetary Reserve	800	Other Objects	\$2,500,000.00	\$2,500,000.00	0	0	\$2,500,000.00	\$0.00	\$0.00	\$0.00	\$2,500,000.00	0.00%
5900				\$2,500,000.00	\$2,500,000.00	\$0.00	\$0.00	\$2,500,000.00	\$0.00	\$0.00	\$0.00	\$2,500,000.00	0.00%
Total 5000				\$11,885,913.76	\$11,885,913.76	\$0.00	\$0.00	\$11,885,913.76	\$0.00	\$0.00	\$977,856.03	\$10,908,057.73	8.23%
Totals for General Fund:				\$146,038,638.86	\$146,038,638.86	\$60,478.00	-\$60,478.00	\$146,038,638.86	\$67,405,747.05	\$10,334,428.44	\$41,581,427.92	\$37,051,463.89	28.47%

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
BUDGET TRANSFERS
November, 2018

Period	Budget Unit	Account	Amount (From)/To	Reason	Owner
5	10110000030EE000	300	8,000.00	CURRICULUM BUDGET CODE	SZYMENDERA
5	10110000030EE000	640	(8,000.00)	CURRICULUM BUDGET CODE	SZYMENDERA
5	10110000030EE000	648	1,500.00	CURRICULUM BUDGET CODE	SZYMENDERA
5	10110000030EE000	610	(1,500.00)	CURRICULUM BUDGET CODE	SZYMENDERA
5	10110000030EE000	610	700.00	CURRICULUM	SZYMENDERA
5	10110000030EE000	640	(700.00)	CURRICULUM	SZYMENDERA
5	10110000090EE000	648	6,200.00	CURRICULUM BUDGET TRANS	SZYMENDERA
5	10110000090EE000	640	2,000.00	CURRICULUM BUDGET TRANS	SZYMENDERA
5	10110000090EE000	610	(1,700.00)	CURRICULUM BUDGET TRANS	SZYMENDERA
5	10110000090EE000	758	(3,000.00)	CURRICULUM BUDGET TRANS	SZYMENDERA
5	10110000090EE000	618	(3,500.00)	CURRICULUM BUDGET TRANS	SZYMENDERA
5	10110000100EE000	760	7,520.00	E COST CENTER	SZYMENDERA
5	10110000100EE000	758	(520.00)	E COST CENTER	SZYMENDERA
5	10110000100EE000	768	(7,000.00)	E COST CENTER	SZYMENDERA
5	10110000130EE000	648	9,200.00	CURRICULUM BUDGET TRANS	SZYMENDERA
5	10110000130EE000	750	(2,500.00)	CURRICULUM BUDGET TRANS	SZYMENDERA
5	10110000130EE000	640	(6,700.00)	CURRICULUM BUDGET TRANS	SZYMENDERA
5	10110000530EE000	640	5,200.00	CURRICULUM BUDGET CODE	SZYMENDERA
5	10110000530EE000	300	(5,200.00)	CURRICULUM BUDGET CODE	SZYMENDERA
5	10110000530EE000	550	1,600.00	CURRICULUM BUDGET CODE	SZYMENDERA
5	10110000530EE000	300	(1,600.00)	CURRICULUM BUDGET CODE	SZYMENDERA
5	10110000530EE000	580	2,000.00	CURRICULUM - CONF	SZYMENDERA
5	10110000530EE000	300	(2,000.00)	CURRICULUM - CONF	SZYMENDERA
5	10225000190EE000	610	3,600.00	CURRICU - MEDIA CENTER	SZYMENDERA
5	10225000190EE000	648	(3,600.00)	CURRICU - MEDIA CENTER	SZYMENDERA
5	10225000190EE000	618	107.00	CURRICULUM MEDIA CENTER	SZYMENDERA
5	10225000190EE000	648	(107.00)	CURRICULUM MEDIA CENTER	SZYMENDERA
5	10226000530EE000	810	1,834.00	CURRICULUM BUDGET CODE	SZYMENDERA
5	10226000530EE000	610	(1,834.00)	CURRICULUM BUDGET CODE	SZYMENDERA
5	1011000053TLU000	300	6,929.00	CURRICULUM BUDGET CODE	TOWLE
5	1011000053TLU000	750	(6,929.00)	CURRICULUM BUDGET CODE	TOWLE
5	1011000053TLU000	300	4,500.00	CURRICULUM	TOWLE
5	1011000053TLU000	640	(4,500.00)	CURRICULUM	TOWLE
5	1011000053TLU000	300	18,000.00	STAFF DEVELOPMENT	TOWLE
5	1011000053TLU000	640	(18,000.00)	STAFF DEVELOPMENT	TOWLE
5	10110010300FF000	618	245.89	TRANSFER	WILLS
5	10110010300FF000	610	(245.89)	TRANSFER	WILLS
5	10110010010FF000	610	2.68	TRANSFER	WILLS
5	10110010060FF000	610	(2.68)	TRANSFER	WILLS
5	10110010010NN000	610	514.29	OVER BUDGET	GATELY
5	10110010270NN000	640	(514.29)	OVER BUDGET	GATELY
5	10110010100NN000	610	26.75	OVER BUDGET	GATELY
5	10110010100NN000	640	(26.75)	OVER BUDGET	GATELY
5	10110010350NN000	640	1,536.00	OVER BUDGET	GATELY
5	10110010360NN000	610	(1,536.00)	OVER BUDGET	GATELY
5	10110020110TT000	610	200.00	HEALTH/PE TRANSFER	PHILLIPS
5	10110020150TT000	610	(200.00)	HEALTH/PE TRANSFER	PHILLIPS
5	2932502020FTT000	610	140.00	SPORTS EQUIP TRANSFER	PHILLIPS
5	2932502020BTT000	760	(140.00)	SPORTS EQUIP TRANSFER	PHILLIPS

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT

BUDGET TRANSFERS

November, 2018

Period	Budget Unit	Account	Amount (From)/To	Reason	Owner
5	10110020110VV000	610	255.00	SUPPLIES	GIBSON
5	10110020300VV000	610	(255.00)	SUPPLIES	GIBSON
5	10110020300VV000	618	200.00	COMPUTER SUPPLIES	GIBSON
5	10110020300VV000	750	(200.00)	COMPUTER SUPPLIES	GIBSON
5	10110020300VV000	580	400.00	TRAVEL	GIBSON
5	10110020300VV000	750	(400.00)	TRAVEL	GIBSON
5	10212020800VV000	648	49.00	SOFTWARE	GIBSON
5	10212020800VV000	610	(49.00)	SOFTWARE	GIBSON
5	10238020220VV000	442	2,000.00	RENTAL	GIBSON
5	10238020220VV000	532	(2,000.00)	RENTAL	GIBSON
5	10110030130CC000	610	1,000.00	MISC SUPPLIES	MEISINGER
5	10110030130CC000	768	(1,000.00)	MISC SUPPLIES	MEISINGER
5	10110030130CC000	810	15.00	ENTRY FEE SCI OLYMPIAD	MEISINGER
5	10110030130CC000	768	(15.00)	ENTRY FEE SCI OLYMPIAD	MEISINGER
5	10110030300CC000	618	300.00	MISC SUPPLIES	MEISINGER
5	10110030300CC000	610	(300.00)	MISC SUPPLIES	MEISINGER
5	2932503020VCC000	300	640.00	PAY FOR POLICE	MEISINGER
5	2932503020CCC000	300	20.00	PAY FOR POLICE	MEISINGER
5	2932503020BCC000	610	(660.00)	PAY FOR POLICE	MEISINGER
5	1012410017ASJ000	300	70,700.00	CONTR SVC > TRAINING	GROPPE
5	1012000017CSJ000	329	(70,700.00)	CONTR SVC > TRAINING	GROPPE
5	10231000760EO000	529	5,200.00	EXTRA EXPENSE	MCDONNELL
5	10232000760EO000	525	(200.00)	EXTRA EXPENSE	MCDONNELL
5	1023100050AEO000	540	(5,000.00)	EXTRA EXPENSE	MCDONNELL
5	10260000760EO000	522	33,929.00	WRONG ACCOUNT	MCDONNELL
5	10260000760EO000	523	(33,929.00)	WRONG ACCOUNT	MCDONNELL
5	1027000072DRR000	758	630.00	COMPUTERS	HENRY
5	1027000072ARR000	750	(630.00)	COMPUTERS	HENRY
5	10110010300DD000	648	523.00	Reductions	PARKER
5	10225010190DD000	640	(523.00)	Reductions	PARKER
5	10110010300DD000	648	194.00	Reductions	PARKER
5	10225010190DD000	610	(194.00)	Reductions	PARKER
5	10110010300DD000	580	(3.00)	Reductions	PARKER
5	10110010300DD000	648	3.00	Reductions	PARKER
5	10110010010DD000	610	(303.00)	Reductions	PARKER
5	10110010300DD000	610	303.00	Reductions	PARKER
5	10110010060DD000	610	(956.00)	Reductions	PARKER
5	10110010300DD000	610	956.00	Reductions	PARKER
5	10110010090DD000	610	(64.00)	Reductions	PARKER
5	10110010300DD000	610	64.00	Reductions	PARKER
5	10110010110DD000	610	(88.00)	Reductions	PARKER
5	10110010300DD000	610	88.00	Reductions	PARKER
5	10110010300DD000	550	(367.00)	Reductions	PARKER
5	10110010300DD000	610	367.00	Reductions	PARKER
5	10110010300DD000	610	240.00	Reductions	PARKER
5	10110010300DD000	640	(240.00)	Reductions	PARKER
5	10110010300DD000	610	989.00	Reductions	PARKER
5	10110010300DD000	648	(989.00)	Reductions	PARKER
5	10110010300DD000	610	1,563.00	Reductions	PARKER

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT

BUDGET TRANSFERS

November, 2018

Period	Budget Unit	Account	Amount (From)/To	Reason	Owner
5	10110010300DD000	760	(1,563.00)	Reductions	PARKER
5	10110010300DD000	610	94.37	Reductions	PARKER
5	1012251017BDD000	610	(94.37)	Reductions	PARKER
5	10110010300DD000	610	520.00	Reductions	PARKER
5	1012411017ADD000	610	(520.00)	Reductions	PARKER
5	10110010300DD000	610	243.00	Reductions	PARKER
5	10212010800DD000	610	(243.00)	Reductions	PARKER
5	10110010300DD000	610	368.00	Reductions	PARKER
5	10244010820DD000	610	(368.00)	Reductions	PARKER
5	10110010300DD000	610	950.00	Reductions	PARKER
5	10110010300DD000	768	(950.00)	Reductions	PARKER
5	10110010300DD000	610	3,937.00	Reductions	PARKER
5	10110010300DD000	758	(3,937.00)	Reductions	PARKER
5	1011001017KDD000	610	(207.00)	Reductions	PARKER
5	1011001017KDD000	640	207.00	Reductions	PARKER
5	1011001017KDD000	640	8.63	Reductions	PARKER
5	1012251017BDD000	610	(8.63)	Reductions	PARKER
5	10110010360DD000	640	811.00	Reductions	PARKER
5	10225010190DD000	640	(811.00)	Reductions	PARKER
5	10110010350DD000	640	916.73	Reductions	PARKER
5	10225010190DD000	640	(916.73)	Reductions	PARKER
5	10110010300DD000	758	(290.00)	Reductions	PARKER
5	10110010350DD000	610	290.00	Reductions	PARKER

I CERTIFY THAT I HAVE REVIEWED ALL TRANSFERS
AS PRESENTED ON THIS REPORT


12/6/18

 Arthur J. McDonnell, Business Manager Date

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
October 31, 2018**

Account Number	Description	Balance @ 9/30/18	Disbursements	Receipts	Transfers	Balance @ 10/31/18
A 11	Spring Track	680.00	0.00	0.00	0.00	680.00
A 12	Boys Tennis	0.00	0.00		0.00	0.00
A 13	Girls Tennis	0.00	0.00		0.00	0.00
A 14	Boys Baseball	2,761.00	0.00	0.00	0.00	2,761.00
A 15	Golf	0.00	0.00	0.00	0.00	0.00
A 16	Boys Lacrosse	4,154.00	0.00	0.00	0.00	4,154.00
A 17	Boys Swimming	1,000.00	0.00	0.00	0.00	1,000.00
A 18	Girls Swimming	1,000.00	0.00	0.00	0.00	1,000.00
A 2	Football	4,341.00	1,929.00	0.00	0.00	2,412.00
A 21	Girls Softball	2,994.00	0.00	0.00		2,994.00
A 22	Girls Soccer	3,406.00	1,230.00	0.00		2,176.00
A 23	Girls Volleyball	1,004.00	839.00	0.00	0.00	165.00
A 24	Girls Lacrosse	3,796.00	0.00	0.00	0.00	3,796.00
A 3	Girls Hockey	2,708.00	1,327.00	0.00	0.00	1,381.00
A 4	Boys Soccer	2,657.00	1,323.00	0.00	0.00	1,334.00
A 5	Cross Country	0.00	0.00	0.00		0.00
A 6	Boys Basketball	4,682.00	0.00	0.00		4,682.00
A 7	Girls Basketball	4,640.00	0.00	0.00		4,640.00
A 8	Wrestling	675.00	0.00	0.00	0.00	675.00
B	2018 New Voters Club	15.54	0.00	0.00		15.54
B	A Voice For Vets	35.51	0.00	0.00		35.51
B	AASU	1,007.73	0.00	0.00	0.00	1,007.73
B	AASU Scholarship	138.58	0.00	0.00	0.00	138.58
B	Above the Influence	170.55	0.00	0.00	0.00	170.55
B	Academic Competition	221.98	0.00	0.00		221.98
B	Adopt-A-Grandparent	346.62	0.00	0.00		346.62
B	Aerospace Club	0.00	0.00	50.00		50.00
B	African Education program	50.25	0.00	0.00		50.25
B	All Girls Acapella Group	39.26	0.00	0.00		39.26
B	Animal Abuse Awareness	367.89	0.00	0.00		367.89
B	Anime Club	1,019.70	0.00	0.00		1,019.70
B	AP Study Group	51.10	0.00	0.00		51.10
B	Architecture and Design	69.28	0.00	0.00		69.28
B	Art Reaching the Community	65.55	0.00	0.00		65.55
B	Asian American Club	1,418.68	0.00	0.00		1,418.68
B	Astronomy Club	205.43	0.00	0.00		205.43
B	Athletes Helping	257.55	0.00	0.00		257.55
B	Auto Club	50.13	0.00	0.00		50.13
B	Band Fund	2,169.71	1,704.54	10,935.00		11,400.17
B	Bee-aware	754.94	0.00	0.00		754.94
B	Best Buddies	1,979.77	0.00	0.00	0.00	1,979.77
B	Bethesda Project	481.61	0.00	22.00	0.00	503.61
B	Biology Club	1,441.53	0.00	0.00		1,441.53

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
October 31, 2018**

Account Number	Description	Balance @ 9/30/18	Disbursements	Receipts	Transfers	Balance @ 10/31/18
B	Body Posi Stoga	85.83	0.00	0.00		85.83
B	Bowling Club	133.96		0.00		133.96
B	Bringing Hope Home	155.90	0.00	0.00		155.90
B	Build On Club	191.94	0.00	0.00		191.94
B	Cancer Knot for Kids	280.33	0.00	0.00		280.33
B	Card Playing Club	77.87	0.00	0.00		77.87
B	Cheerleaders Club	3,351.14	48.92	0.00		3,302.22
B	Chemistry Fund	814.27	0.00	0.00	0.00	814.27
B	Chess Fund	239.97	0.00	0.00		239.97
B	Choral Fund	1,234.28	0.00	0.00	0.00	1,234.28
B	CHS Fishing club	415.20	0.00	0.00	0.00	415.20
B	CHS Scout Serv. Club	50.57	0.00	0.00	0.00	50.57
B	Civic Engagement Club	81.47	0.00	53.00	0.00	134.47
B	Climate Change Awareness	252.45	0.00	0.00		252.45
B	Comic Club	128.46	0.00	0.00		128.46
B	Compositions for Cancer	72.86	0.00	0.00		72.86
B	Computer Science Club	566.83	0.00	0.00	0.00	566.83
B	Computers for Kids	76.69	0.00	0.00	0.00	76.69
B	Conestoga Coupons for a cause	51.06	0.00	0.00	0.00	51.06
B	Conestoga Cure	51.88	0.00	0.00	0.00	51.88
B	Conestoga Investment Club	19.90	0.00	0.00		19.90
B	Cradles to Crayons	50.38	0.00	0.00		50.38
B	Creative Storytelling	221.23	0.00	0.00	0.00	221.23
B	Crew Club	638.57		0.00		638.57
B	Cricket Club	51.15		0.00		51.15
B	Cubing	50.57		0.00		50.57
B	Cupcakes for Casa	1,838.55	0.00	0.00		1,838.55
B	CURE	11.27	0.00	0.00		11.27
B	Cure 4 Cam	50.97	0.00	0.00		50.97
B	Cure for Kids	257.68	0.00	0.00		257.68
B	DECA	494.54	0.00	1,845.00		2,339.54
B	Doctor Who Club	50.97	0.00	0.00		50.97
B	Doctors without Borders	50.93	0.00	0.00		50.93
B	Drama club	2,247.56	0.00	0.00	0.00	2,247.56
B	Drone club	0.00	0.00	50.00	0.00	50.00
B	Dungeons & Dragons	50.57	0.00	0.00		50.57
B	E Nable	429.80	0.00	0.00		429.80
B	EDGE	194.11	0.00	0.00		194.11
B	Education Enrichment Club	3.22	0.00	0.00		3.22
B	Environthon Team	129.07	0.00	0.00	0.00	129.07
B	ESL Club	315.41	250.00	229.25	0.00	294.66
B	Fall Drama Club	21,970.02	6,502.75	3,630.00	0.00	19,097.27
B	Fellowship of Christian Athletes	23.90	0.00	0.00	0.00	23.90

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
October 31, 2018**

Account Number	Description	Balance @ 9/30/18	Disbursements	Receipts	Transfers	Balance @ 10/31/18
B	Fencing Club	2,297.06	0.00	0.00	0.00	2,297.06
B	Fighting Back	76.87	0.00	0.00	0.00	76.87
B	Film Production Club	407.95	0.00	0.00	0.00	407.95
B	FLITE	2,452.55	0.00	0.00	0.00	2,452.55
B	Foreign Language Fund	424.75	0.00	0.00		424.75
B	French Club	1,170.81	0.00	0.00		1,170.81
B	Frisbee Club	0.00	0.00	0.00		0.00
B	Gender Equality	158.64	0.00	0.00	0.00	158.64
B	Gene Club	56.17	0.00	0.00	0.00	56.17
B	German Culture	1.62	0.00	0.00		1.62
B	Girls in STEM	51.04	0.00	0.00		51.04
B	Giving to the Good	178.74	0.00	0.00		178.74
B	Greek Culture Club	233.43	0.00	0.00		233.43
B	Greening Stoga Task Force	523.91	0.00	0.00		523.91
B	GSA	1,541.83	0.00	0.00	0.00	1,541.83
B	Habitat For Humanity	649.62	0.00	0.00		649.62
B	Harry Potter Club	50.89	0.00	0.00		50.89
B	Healthy Eating Club	50.13	0.00	0.00		50.13
B	Helping Hearts	175.50	0.00	0.00		175.50
B	Hiking Club	50.00	0.00	0.00		50.00
B	Hip Hop Club	8.93	0.00	0.00		8.93
B	Horticulture Club	1,318.06	0.00	0.00	0.00	1,318.06
B	Humankind Water Club	429.23	0.00	0.00	0.00	429.23
B	Immigration Awareness	0.00	0.00	50.00	0.00	50.00
B	Interact	784.38	0.00	0.00		784.38
B	Intramural Club	198.31		0.00	0.00	198.31
B	Italian Club	985.82	0.00	0.00	0.00	985.82
B	Jewish Culture Club	62.13	0.00	0.00	0.00	62.13
B	Jr Classical League	122.84	0.00	0.00	0.00	122.84
B	Jr Statesmen	5,279.15	0.00	0.00		5,279.15
B	Kerrage	6,451.23	0.00	1,168.45		7,619.68
B	Key Club	928.11	50.00	1,000.00	0.00	1,878.11
B	Kpop	127.17	0.00	0.00		127.17
B	Latino Culture Club	2,403.90	0.00	0.00		2,403.90
B	League of Legends	50.19	0.00	0.00		50.19
B	Lewis Elkin Club	50.45		0.00		50.45
B	Liberty in North Korea	425.05	0.00	0.00		425.05
B	Lit Mag	693.35	0.00	0.00	0.00	693.35
B	Magic the Gathering	51.04	0.00	0.00	0.00	51.04
B	Manifest	1,042.77	226.11	2,175.00	0.00	2,991.66
B	Marine Wildlife Awareness	50.57	0.00	0.00	0.00	50.57
B	Mental Health Awareness Club	51.06	0.00	0.00	0.00	51.06
B	Microbiology Club	86.47	0.00	0.00	0.00	86.47

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
October 31, 2018**

Account Number	Description	Balance @ 9/30/18	Disbursements	Receipts	Transfers	Balance @ 10/31/18
B	Mixed Martial Arts	50.57	0.00	0.00	0.00	50.57
B	Model UN Club	(2,408.07)	2,750.00	24,000.00	0.00	18,841.93
B	Motorsports Club	376.70	0.00	0.00	0.00	376.70
B	MSA	215.88	0.00	0.00	0.00	215.88
B	Mudders Club	238.59	0.00	0.00	0.00	238.59
B	Music Collaboration Club	40.31	0.00	0.00	0.00	40.31
B	Musicians' Guild	1,624.61	0.00	0.00		1,624.61
B	NAHS	2,330.69	95.35	231.00	0.00	2,466.34
B	NA Alliance End Homelessness	50.97	0.00	0.00	0.00	50.97
B	National History Comp.	71.92	0.00	0.00	0.00	71.92
B	Natural High Club	50.00	0.00	0.00	0.00	50.00
B	Navigate	(1,722.73)	0.00	0.00	0.00	(1,722.73)
B	Nice to meet you Club	50.64	0.00	0.00	0.00	50.64
B	Northern Children's serv	171.23	0.00	0.00	0.00	171.23
B	Operation Oncology	51.07	0.00	0.00		51.07
B	Operation Smile	0.00	0.00	50.00		50.00
B	Origami Club	88.43	0.00	0.00		88.43
B	Paddle Tennis	51.83	0.00	0.00		51.83
B	Paintball Club	50.91	0.00	0.00		50.91
B	Parts for Hearts	453.33	0.00	0.00		453.33
B	Peer Mediation	2,741.78	464.49	674.05	0.00	2,951.34
B	Philosophy Club	124.86	0.00	0.00	0.00	124.86
B	Photography Club	921.70	0.00	50.00		971.70
B	Physics Club	51.33		0.00		51.33
B	Pilates Club	50.97		0.00		50.97
B	Piodanco	454.33	0.00	0.00		454.33
B	Pioneer Pit Club	50.94	0.00	0.00		50.94
B	Place of Rescue	50.64	0.00	0.00		50.64
B	Planting Trees Club	403.27	0.00	0.00		403.27
B	Plein Air Painting Soc.	50.00	0.00	0.00		50.00
B	Project Life Drop	50.00	0.00	0.00		50.00
B	Puppy PALS	367.85	0.00	0.00		367.85
B	Racquet Sports club	286.89	0.00	0.00	0.00	286.89
B	Reach	315.16	0.00	0.00		315.16
B	Red Cross	145.55	0.00	0.00		145.55
B	Renaissance Reenactment club	50.97	0.00	0.00		50.97
B	Richard Wright Project	51.10	0.00	0.00		51.10
B	Robotics Club	235.43	0.00	0.00	0.00	235.43
B	Ronald McDonald House	0.00	0.00	50.00	0.00	50.00
B	SADD	1,690.16	110.53	71.00		1,650.63
B	Safe Harbor	50.00	0.00	299.00		349.00
B	SAT/ACT Study Group	40.11	0.00	0.00		40.11
B	SAVES	512.50	0.00	0.00		512.50

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
October 31, 2018**

Account Number	Description	Balance @ 9/30/18	Disbursements	Receipts	Transfers	Balance @ 10/31/18
B	Science Olympiad	4,769.31	563.00	1,900.00		6,106.31
B	Secrets To a Long Life	81.75	0.00	0.00		81.75
B	Shakespeare Society	1.00	0.00	0.00		1.00
B	Shine	105.58	0.00	0.00	0.00	105.58
B	Simon's Fund	50.57	0.00	0.00		50.57
B	Skateboard interest club	50.51	0.00	0.00		50.51
B	Ski Club	1,419.90	0.00	0.00	0.00	1,419.90
B	Smiles for Autism	807.49	0.00	0.00	0.00	807.49
B	SOAR	51.16	0.00	0.00	0.00	51.16
B	Soccer Club	8,462.05	4,700.00	0.00	0.00	3,762.05
B	South Asia Culture Club	256.24	0.00	0.00	0.00	256.24
B	SPCA Club	50.00	0.00	0.00		50.00
B	Speak Up	50.38	0.00	0.00	0.00	50.38
B	Spike Ball Club	0.00	0.00	50.00	0.00	50.00
B	Spoke	7,166.06	9,497.02	10,795.00		8,464.04
B	Sports Debate Club	50.97	0.00	0.00		50.97
B	Squash Club	103.95	0.00	0.00		103.95
B	Stage Crew	602.90	0.00	0.00	0.00	602.90
B	Stoga Chamber Music	50.25	0.00	0.00		50.25
B	Stoga Connects	51.29	0.00	0.00		51.29
B	Stoga Echoes	399.24	0.00	0.00		399.24
B	Stoga Footy Club	48.41	0.00	0.00		48.41
B	Stoga Girl Up	50.64	0.00	0.00		50.64
B	Stoga Green Peace	105.24	0.00	0.00		105.24
B	Stoga Hair & Makeup	50.57	0.00	0.00		50.57
B	Stoga Hope	1,386.74	0.00	0.00		1,386.74
B	Stoga Launch	50.83	0.00	0.00		50.83
B	Stoga Music Crusade	120.02	0.00	0.00		120.02
B	Stoga Music Theatre	(477.76)	1,728.00	7,200.00		4,994.24
B	Stoga Steppers	84.47	0.00	0.00		84.47
B	Stoga Study Buddies	199.80	0.00	0.00		199.80
B	Stogabundance	94.19	0.00	0.00		94.19
B	Strategy Game Club	48.07	0.00	0.00	0.00	48.07
B	Student to Student	74.93	0.00	0.00		74.93
B	Student United Way Club	68.15	0.00	0.00		68.15
B	Students Against Gun Violence	319.86	0.00	0.00		319.86
B	T/E Kids Care	106.91	0.00	0.00		106.91
B	Take a Blink for Pink	2,731.43	3,820.00	2,751.50		1,662.93
B	Technology Student Assoc	1,103.91	0.00	0.00	0.00	1,103.91
B	TED X	51.25	0.00	0.00		51.25
B	TEEC Club	51.10	0.00	0.00		51.10
B	Tennis to a Future Club	103.61	0.00	0.00		103.61
B	The Book Club	51.29	0.00	0.00		51.29

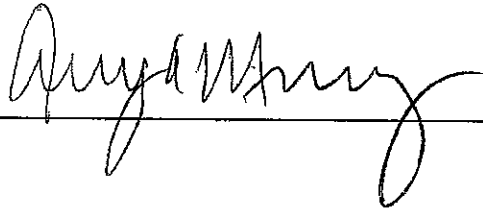
**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
October 31, 2018**

Account Number	Description	Balance @ 9/30/18	Disbursements	Receipts	Transfers	Balance @ 10/31/18
B	The Cappies	382.78	0.00	0.00	0.00	382.78
B	The First Tee	51.24	0.00	0.00		51.24
B	The Pulsera Project	0.18	0.00	0.00	0.00	0.18
B	Together We Rise	51.11	0.00	0.00		51.11
B	Tri-M Music Honor Society	208.56	0.00	735.00	0.00	943.56
B	TV Production	663.31	0.00	0.00		663.31
B	Underwater Robotics Team	352.23	89.02	0.00	0.00	263.21
B	UNHCR	247.71	0.00	0.00	0.00	247.71
B	Unicef	827.43	0.00	0.00	0.00	827.43
B	Vegetarian Club	55.13	0.00	0.00		55.13
B	Video Games Club	136.25	112.50	265.00		288.75
B	Volleyball	540.83		0.00		540.83
B	We Dine Together	551.08		0.00		551.08
B	We for She	50.97		0.00		50.97
B	Wear it Share it	50.91		0.00		50.91
B	Weight Training	50.57		0.00		50.57
B	Wishes for the Wild	71.79	0.00	0.00		71.79
B	Women in Politics	51.22	0.00	0.00		51.22
B	Wounded Warrior Project	183.92	0.00	0.00		183.92
B	Yearbook	397.87	0.00	5,850.00		6,247.87
B	Yoga at Stoga	50.25	0.00	0.00		50.25
B	Young Advocates for Designers	51.06	0.00	0.00		51.06
B	Young Democrats Club	106.10	0.00	0.00		106.10
B	Young Economists Club	50.91	0.00	0.00		50.91
B	Young Republicans Club	161.20		0.00		161.20
B	Young Republicrats	50.94	0.00	0.00	0.00	50.94
B	Young Socialists Club	50.91	0.00	0.00		50.91
B	Yuglo Club	50.57	0.00	0.00		50.57
B	Class of 2019	8,337.82	0.00	0.00		8,337.82
C	Class of 2020	6,144.75	0.00	0.00		6,144.75
C	Class of 2021	6,748.32	3,133.77	0.00		3,614.55
C	Class of 2022	500.64	0.00	0.00		500.64
C	Clearing Account	709.43	0.00	0.00	0.00	709.43
D	Field Trip Account	3,625.25	6,723.00	6,289.00	0.00	3,191.25
D	Interest Income	1,369.85	0.00	498.08		1,867.93
D	Beautification	7,167.72	0.00	0.00	0.00	7,167.72
E	NHS	297.96	0.00	0.00		297.96
E	Student Body Fund	17,345.13	2,008.45	4,500.00	0.00	19,836.68
E	Student Council	14,055.33	8,969.85	19,159.00	0.00	24,244.48
E	Testing Service	0.15	0.00	0.00	0.00	0.15
E						
	Totals	235,808.00	60,195.30	106,625.33	0.00	282,238.03

CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
October 31, 2018

Account Number	Description	Balance @ 9/30/18	Disbursements	Receipts	Transfers	Balance @ 10/31/18
-------------------	-------------	----------------------	---------------	----------	-----------	-----------------------

Approved



Date

11/14/18

**T/E MIDDLE SCHOOL
STUDENT ACTIVITY ACCOUNTS
October 31 , 2018**

Account Number	Description	Balance @ 9/30/2018	Disbursements	Receipts	Transfers	Balance @ 10/31/2018
1001	Misc Athletics	\$ 502.34				\$ 502.34
1002	Football	\$ 2,100.00	\$ 510.00			\$ 1,590.00
1003	Hockey	\$ 1,200.00	\$ 705.00	\$ 75.00		\$ 570.00
1004	Soccer	\$ 2,700.00	\$ 900.00			\$ 1,800.00
1005	Volleyball	\$ 1,000.00	\$ 420.00			\$ 580.00
1006	Basketball					\$ -
1007	Wrestling					\$ -
1008	Softball					\$ -
1009	Baseball					\$ -
1010	Lacrosse					\$ -
2001	Yearbook	\$ (2,135.82)				\$ (2,135.82)
2003	Junior Model UN	\$ 1,070.00				\$ 1,070.00
2004	Student Council	\$ 1,447.47	\$ 112.58			\$ 1,334.89
2005	Cultural Clubs	\$ (244.84)				\$ (244.84)
3001	Tech Ed	\$ -				\$ -
3002	5th/6th Trips-Extracurr.		\$ 1,095.00			\$ (1,095.00)
3003	7th Williamsburg	\$ 496.72				\$ 496.72
3004	8th Hershey	\$ 661.60				\$ 661.60
3006	8th Washington DC	\$ 138.34	\$ 991.00			\$ (852.66)
4004	Media Center					\$ -
4007	Miscellaneous	\$ 13,892.49	\$ 2,387.50			\$ 11,504.99
4008	Interest	\$ 159.69		\$ 61.50		\$ 221.19
4010	Student Body Account	\$ 4,849.64	\$ 2,625.00			\$ 2,224.64
5001	Music	\$ 3,986.00	\$ 250.00			\$ 3,736.00
5002	5/6 & 7/8 Plays	\$ 3,769.83				\$ 3,769.83
6001	Gr 5 Trips & Programs	\$ 2,224.00	\$ 4,064.00	\$ 6,175.00		\$ 4,335.00
6002	Gr 6 Trips & Programs	\$ 1,958.64				\$ 1,958.64
6003	Gr 7 Trips & Programs	\$ -				\$ -
6004	Gr 8 Trips & Programs	\$ 0.01				\$ 0.01
						\$ -
	Totals	\$ 39,776.11	\$ 14,060.08	\$ 6,311.50		\$ 32,027.53

Approved A Phillips

Valley Forge Middle School
Student Activities Accounts
October 31, 2018

Account Number	Description	Balance @ 9/30/18	Disbursements	Receipts	Transfers	Balance @ 10/31/18
A 1001	Miscellaneous	5,325.47	3,800.53			1,524.94
A 1002	Football	0.00	1,140.00	1,140.00		0.00
A 1003	Hockey	0.00	510.00	390.00		(120.00)
A 1004	Soccer	0.00	2,069.97	1,919.97		(150.00)
A 1005	Volleyball	0.00	780.00	660.00		(120.00)
A 1006	Basketball	0.00				0.00
A 1007	Wrestling	0.00				0.00
A 1008	Track	0.00				0.00
A 1009	Baseball	0.00				0.00
A 1010	Softball	0.00				0.00
A 1011	Lacrosse	0.00				0.00
C 2003	VF Track Club	3,536.99				3,536.99
C 2004	Builders Club	3,043.91				3,043.91
C 2005	Model UN Club	972.52				972.52
C 2007	Odyssey of Mind	0.00				0.00
C 2008	Future Cities	73.70				73.70
C 2009	Girl Up!	194.68				194.68
F 3002	Williamsburg Trip	(1,308.57)	552.05			(1,860.62)
F 3005	Grade 5 Trips	785.45	3,847.36	6,930.00		3,868.09
F 3006	Grade 6 Trips	5,080.44	10,873.20	9,655.00		3,862.24
F 3007	Grade 7 Trips	1,749.72	8,043.00	15,811.00		9,517.72
F 3008	Grade 8 Trips	13,633.55				13,633.55
G 4001	Student Body Acct	112.06		79.20		191.26
G 4003	Yearbook	724.32				724.32
G 4004	Student Council	2,140.67	10.00	1,329.00		3,459.67
G 4007	Interest	251.24		87.59		338.83
G 4008	School Store	623.47				623.47
G 4009	Drama	12.90				12.90
G 4011	Musical Fund	4,617.74				4,617.74
G 4012	Community Service	847.84	210.00	691.00		1,328.84
M 5001	Band Fund	709.57	20.00	820.00		1,509.57
M 5002	Vocal/String Music	0.00				0.00
M 5003	Music Trip Acct.	3,709.96				3,709.96
T 6001	5th Grade Teams	0.00				0.00
T 6002	6th Grade Teams	1,335.28				1,335.28
T 6003	7th Grade Teams	260.72				260.72
T 6004	8th Grade Teams	1,385.56				1,385.56
	Totals	49,819.19	31,856.11	39,512.76		57,475.84
Approved: <i>Matthew J. Ghera</i>						

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
CAPITAL PROJECTS FUNDS
November, 2018

CASH	878,249.85	
INVESTMENTS	12,218,000.00	
DUE FROM/(TO) OTHER FUNDS		
ACCOUNTS PAYABLE		
TOTAL ASSETS		13,096,249.85
 BEGINNING FUND BALANCE	 \$12,939,420.00	
REVENUE	156,829.85	
EXPENDITURES		
ENCUMBRANCES		
 AS OF November 2018		 \$13,096,249.85

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
CAPITAL PROJECTS BONDS FUNDS
November, 2018

CASH	\$731,592.41	
INVESTMENTS	-	
DUE FROM/(TO) OTHER FUNDS	(\$6,004,670.41)	
ACCOUNTS PAYABLE	(\$591,860.00)	
TOTAL ASSETS		(\$5,864,938.00)
BEGINNING FUND BALANCE	(\$465,748.00)	
REVENUE	\$0.00	
EXPENDITURES	(\$4,807,330.00)	
ENCUMBRANCES	(\$591,860.00)	
AS OF November 2018		(\$5,864,938.00)

TREDYFFRIN-EASTTOWN SCHOOL DISTRICT

Statement of Revenues, Expenses and Changes in Fund Net Assets Food and Nutrition Services (FNS) Proprietary Fund 11/30/2018

	Nov-18	YTD	Prior Yr YTD	YTD Budget
Operating Revenues:				
Catering Revenue	\$ 6,012	\$ 10,813	\$ 10,071	\$ 9,000
Vending Commissions			\$ 300	\$ 240
Other Revenue		\$ 570	\$ 188	\$ 1,200
Lunch/Breakfast	\$ 217,434	\$ 810,504	\$ 836,535	\$ 756,332
TOTAL OPERATING REVENUE	\$ 223,446	\$ 821,887	\$ 847,094	\$ 766,772
Non-Operating Revenues:				
Interest/Bank Supplies	\$ (2,611)	\$ 3,080	\$ 2,171	\$ 1,560
State Subsidy:				
School Lunch Program	\$ 2,942	\$ 10,263	\$ 12,725	\$ 12,300
Social Security Subsidy	\$ 3,437	\$ 12,001	\$ 11,382	\$ 8,400
Retirement Subsidy	\$ 7,603	\$ 44,607	\$ 41,852	\$ 44,400
Federal Aid:				
School Lunch Program	\$ 19,114	\$ 67,628	\$ 82,488	\$ 59,670
Donated Commodities	\$ 4,717	\$ 18,439	\$ 22,754	\$ 25,200
TOTAL NON-OPERATING REVENUE	\$ 35,202	\$ 156,019	\$ 173,372	\$151,530
TOTAL REVENUE	\$ 258,647	\$ 977,906	\$ 1,020,466	\$ 918,302
Operating Expenses:				
Salaries	\$ 93,171	\$ 356,858	\$ 337,803	\$ 282,656
Benefits	\$ 71,990	\$ 282,570	\$ 269,685	\$ 240,193
Food Costs	\$ 71,173	\$ 311,949	\$ 332,815	\$ 319,457
Supplies (Paper, Cleaning, Uniforms, etc)	\$ 5,753	\$ 30,854	\$ 38,205	\$ 29,378
Depreciation	\$ 7,096	\$ 21,288	\$ 21,288	\$ 21,328
Repairs and Maintenance	\$ 490	\$ 13,945	\$ 26,808	\$ 13,200
TOTAL OPERATING EXPENSES	\$ 249,673	\$ 1,017,465	\$ 1,026,604	\$906,212
OPERATING PROFIT/(LOSS)	\$ 8,975	\$ (39,559)	\$ (6,138)	\$ 12,091
Operating Transfers In/Out	\$ -	\$ -	\$ -	
CHANGE IN NET ASSETS	\$ 8,975	\$ (39,559)	\$ (6,138)	\$ 12,091
Net Assets				
Invested in Capital Assets	382,908.00			
Unrestricted	(3,099,793.12)			
TOTAL NET ASSETS	(2,716,885.12)			

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 11/1/18 TO 11/30/18

Check Number	Check Date Vendor Name	Transaction Amount
124583	11/02/2018 A.Q.M. INC.	\$250.00
124584	11/02/2018 AARON SOLUTIONS COMPANY	\$4,921.00
124585	11/02/2018 ADORAMA	\$444.70
124586	11/02/2018 AG INDUSTRIAL, INC	\$99.73
124587	11/02/2018 ART OF PROBLEM SOLVING	\$405.00
124588	11/02/2018 B & H PHOTO VIDEO INC	\$985.46
124589	11/02/2018 BARNES & NOBLE BOOKSTORES INC	\$486.00
124590	11/02/2018 BAYUS, STEPHEN	\$1,161.23
124591	11/02/2018 BELL, BEVERLY	\$2,470.00
124592	11/02/2018 BERWYN SHOWER & GLASS	\$1,585.98
124593	11/02/2018 BFI WASTE SERVICES OF PA, LLC	\$848.64
124594	11/02/2018 BIKESPORT	\$1,899.60
124595	11/02/2018 BILINGUAL DICTIONARIES	\$26.90
124596	11/02/2018 BING, VERNELL	\$194.61
124597	11/02/2018 BSN SPORTS	\$470.95
124598	11/02/2018 CAMCOR, INC.	\$662.50
124599	11/02/2018 CARLISLE LINDA	\$472.15
124600	11/02/2018 CARON FOUNDATION	\$13,000.00
124601	11/02/2018 CCRES	\$154,167.48
124602	11/02/2018 CDW COMPUTERS CENTERS INC	\$7,601.45
124603	11/02/2018 CHILD GUIDANCE RESOURCE CENTERS	\$585.00
124604	11/02/2018 CINTAS	\$2,814.99
124605	11/02/2018 CIOCCO, ALICE (PETTY CASH)	\$662.72
124606	11/02/2018 CLEMENS UNIFORM	\$51.24
124607	11/02/2018 CMSE, INC	\$1,800.00
124608	11/02/2018 COMCAST CABLE	\$118.27
124609	11/02/2018 COMMUNITY FLOOR, INC	\$154.05
124610	11/02/2018 CONESTOGA HIGH SCHOOL	\$50.00
124611	11/02/2018 CONSTANT CONTACT	\$798.00
124612	11/02/2018 CRITICARE HOME HEALTH & NURSING	\$5,837.00
124613	11/02/2018 DELTA-T GROUP	\$29,985.14
124614	11/02/2018 DONATINA F MILLER	\$123.75
124615	11/02/2018 DR VICTORIA CONN	\$800.00
124616	11/02/2018 DR. JESSY SANDOVAL-BARRETT	\$5,248.66
124617	11/02/2018 EBSCO PUBLISHING	\$72.00
124618	11/02/2018 EDMENTUM, INC.	\$6,062.50
124619	11/02/2018 EDULOG	\$1,917.00
124620	11/02/2018 ELECTRICAL MOTOR REPAIR CO	\$2,105.12
124621	11/02/2018 EPS/SCHOOL SPECIALTY LITERACY & INT	\$215.90
124622	11/02/2018 ESS-NE	\$23,657.60
124623	11/02/2018 FLINN SCIENTIFIC INC	\$796.87
124624	11/02/2018 FOLLETT SCHOOL SOLUTIONS, INC.	\$1,156.96
124625	11/02/2018 GATTI-MORRISON CONSTRUCTION SERVICE	\$903.85
124626	11/02/2018 GE MONEY BANK/AMAZON	\$275.00
124627	11/02/2018 GENERAL BINDING CORP	\$1,697.00
124628	11/02/2018 GENERAL HEALTHCARE RESOURCES, INC.	\$6,865.50
124629	11/02/2018 GEORGE CROTHERS MEMORIAL SCHOOL	\$11,322.67
124630	11/02/2018 GEORGE KRAPP & SONS INC	\$14,270.71
124631	11/02/2018 GLOBAL DATA CONSULTANTS, LLC	\$40.00
124632	11/02/2018 GOOSE SQUAD, LLC	\$675.00
124633	11/02/2018 HEALTH MATS CO	\$1,608.34

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 11/1/18 TO 11/30/18

Check Number	Check Date	Vendor Name	Transaction Amount
124634	11/02/2018	HEDENBERG, KATI	\$1,596.00
124635	11/02/2018	HERFF-JONES - DIPLOMAS	\$9.31
124636	11/02/2018	ISIGN	\$95.00
124637	11/02/2018	ISTE	\$759.00
124638	11/02/2018	J W PEPPER & SON INC	\$65.99
124639	11/02/2018	KIDBLOG INC.	\$480.00
124640	11/02/2018	LANGUAGE SERVICES ASSOCIATES	\$378.92
124641	11/02/2018	LEGO EDUCATION	\$658.50
124642	11/02/2018	LIEB LYDIA	\$1,200.00
124643	11/02/2018	LITTLEWOOD, PATRICIA	\$210.00
124644	11/02/2018	MAC FLOORING LLC	\$3,050.00
124645	11/02/2018	MAIN LINE MOWER INC	\$339.90
124646	11/02/2018	MAIN LINE REHABILITATION ASSOCIATES	\$1,035.00
124647	11/02/2018	MATHSPACE INC.	\$3,600.00
124648	11/02/2018	MATTHEW & JACKIE REILLY	\$34,912.00
124649	11/02/2018	MATTHEWS PAOLI FORD	\$960.65
124650	11/02/2018	METROPOLITAN LIFE INSURANCE COMPANY	\$48,308.38
124651	11/02/2018	METUCHEN CENTER, INC.	\$2,450.00
124652	11/02/2018	MIDWEST TECHNOLOGY PRODUCTS	\$641.25
124653	11/02/2018	MORABITO BAKING COMPANY	\$3,230.27
124654	11/02/2018	MS DONNA WELBURN	\$244.92
124655	11/02/2018	MUSIC & ARTS CENTER	\$956.32
124656	11/02/2018	NAPA PARTS SERVICE COMPANY	\$69.91
124657	11/02/2018	NORRISTOWN BRICK	\$61.00
124658	11/02/2018	OAK SECURITY GROUP, LLC	\$2,650.10
124659	11/02/2018	OFFICE DEPOT	\$9,494.76
124660	11/02/2018	PATHWAY SCHOOL	\$10,063.19
124661	11/02/2018	PCA INDUSTRIAL & PAPER SUPPLIE	\$3,262.00
124662	11/02/2018	PEDIATRIC THERAPUTIC SERVICES, INC.	\$8,608.41
124663	11/02/2018	PENNA ASSOC OF SCH BUS OFF	\$155.00
124664	11/02/2018	PERSONAL HEALTH CARE INC	\$893.66
124665	11/02/2018	PETROLEUM TRADERS CORPORATION	\$14,283.71
124666	11/02/2018	PHOENIX LEARNING RESOURCES INC	\$9.85
124667	11/02/2018	PROFESSIONAL DUPLICATING, INC.	\$85.00
124668	11/02/2018	PTM DOCUMENT SYSTEMS	\$349.66
124669	11/02/2018	QUILL CORPORATION	\$151.46
124670	11/02/2018	RAINBOW RESOURCE CENTER, INC.	\$175.56
124671	11/02/2018	RICOH USA INC	\$2,892.78
124672	11/02/2018	RORIE, ROCHELLE	\$194.61
124673	11/02/2018	SCHOLASTIC CLASSROOM MAGAZINES	\$943.80
124674	11/02/2018	SCHOOL HEALTH CORP	\$84.96
124676	11/02/2018	SCHOOL SPECIALTY, INC.	\$210.37
124675	11/02/2018	SCHOOL SPECIALTY, INC.	\$331.31
124677	11/02/2018	SCULLY WELDING SUPPLY CORP	\$64.00
124678	11/02/2018	SLOBOJAN MARIE	\$150.63
124679	11/02/2018	SOUTHERN COMPUTER WAREHOUSE	\$844.90
124680	11/02/2018	STARLITE PRODUCTION	\$650.00
124681	11/02/2018	TAYLOR RENTAL CENTER	\$1,207.07
124682	11/02/2018	THE HORSHAM CLINIC	\$360.00
124683	11/02/2018	THE SHERWIN-WILLIAMS COMPANY	\$814.04
124684	11/02/2018	THERAPY SHOPPE INC	\$43.86

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 11/1/18 TO 11/30/18

Check Number	Check Date	Vendor Name	Transaction Amount
124685	11/02/2018	THOMAS MCGANN	\$196.65
124686	11/02/2018	TIEDE SUSAN	\$433.33
124687	11/02/2018	TRIPLE CROWN SPORTS	\$446.80
124688	11/02/2018	TYLER KYLE	\$120.00
124689	11/02/2018	TYLER TECHNOLOGIES, INC	\$19,683.34
124690	11/02/2018	U S FOODSERVICE INC	\$40,941.28
124691	11/02/2018	UNITED REFRIGERATION INC	\$251.91
124692	11/02/2018	UNRULY STUDIOS, INC.	\$276.81
124693	11/02/2018	VERIZON WIRELESS	\$5,548.28
124694	11/02/2018	VIDELOCK JOYCE	\$94.00
124695	11/02/2018	W W GRAINGER'S INC	\$1,892.78
124696	11/02/2018	WASTE MANAGEMENT OF PENNA	\$4,579.07
124697	11/02/2018	WATERS, DANIEL	\$90.40
124698	11/02/2018	WAWA INC	\$5,796.93
124699	11/02/2018	WRIGHT, ELAINE	\$0.00
124700	11/02/2018	ZIPRECRUITER, INC.	\$3,141.00
124709	11/09/2018	21ST CENTURY MEDIA	\$255.83
124710	11/09/2018	21ST CENTURY MEDIA	\$148.55
124711	11/09/2018	ANIXTER INC	\$1,333.50
124712	11/09/2018	ANTI-DEFAMATION LEAGUE	\$4,000.00
124713	11/09/2018	APPLE INC	\$69.00
124714	11/09/2018	AQUA PENNSYLVANIA, INC.	\$11,798.90
124715	11/09/2018	B & H PHOTO VIDEO INC	\$474.47
124716	11/09/2018	BARNES & NOBLE BOOKSTORES INC	\$622.25
124717	11/09/2018	BARTASH PRINTING, INC	\$1,053.00
124702	11/09/2018	BENEFIT ALLOCATION SYSTEMS	\$10,829.75
124701	11/09/2018	BENEFIT ALLOCATION SYSTEMS	\$4,647.50
124718	11/09/2018	BERWYN SHOWER & GLASS	\$286.77
124776	11/09/2018	BEVERLY O'BRIEN - PETTY CASH	\$199.61
124719	11/09/2018	BORTZ KIRSTEN	\$305.40
124720	11/09/2018	BSN SPORTS	\$517.90
124721	11/09/2018	CARMODY & ASSOCIATES, LTD	\$2,000.00
124722	11/09/2018	CAROLINA BIOLOGICAL SUPPLY CO	\$436.35
124723	11/09/2018	CASCADE SCHOOL SUPPLIES	\$28.01
124724	11/09/2018	CCRES	\$1,524.80
124725	11/09/2018	CDW COMPUTERS CENTERS INC	\$227.36
124726	11/09/2018	CHESTER COUNTY I U	\$24,981.69
124727	11/09/2018	CHESTER COUNTY TAX CLAIM BUREAU	\$3,503.27
124728	11/09/2018	CIOCCO, ALICE	\$323.23
124729	11/09/2018	CIOCCO, ALICE (PETTY CASH)	\$278.90
124730	11/09/2018	CLEMENS UNIFORM	\$360.60
124731	11/09/2018	CM REGENT, LLC	\$29,635.55
124732	11/09/2018	COLONIAL ELECTRIC SUPPLY CO IN	\$465.06
124733	11/09/2018	CONESTOGA HIGH SCHOOL	\$50.00
124734	11/09/2018	DANIEL AND SUSAN SCHULLER	\$1,030.00
124735	11/09/2018	DANIEL JOYANNA	\$22.67
124736	11/09/2018	DAVISON, BETH	\$51.93
124737	11/09/2018	DEMCO INC	\$1,606.62
124738	11/09/2018	DEMMING, STEPHANIE	\$198.47
124739	11/09/2018	DOWNTOWN COUNTRY CLUB	\$1,800.00
124740	11/09/2018	DR. JESSY SANDOVAL-BARRETT	\$1,971.44

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 11/1/18 TO 11/30/18

Check Number	Check Date	Vendor Name	Transaction Amount
124741	11/09/2018	DUFF SUPPLY COMPANY	\$2,965.37
124807	11/09/2018	DVASBO	\$120.00
124742	11/09/2018	ESS-NE	\$25,493.12
124743	11/09/2018	FLINN SCIENTIFIC INC	\$49.10
124703	11/09/2018	FLITE	\$122.64
124744	11/09/2018	FREEDOM FLIGHT MODELS	\$146.00
124745	11/09/2018	GE MONEY BANK/AMAZON	\$58.99
124746	11/09/2018	GENERAL BINDING CORP	\$491.34
124747	11/09/2018	GRAY BROTHERS	\$535.00
124748	11/09/2018	GRECO ANGELO	\$194.61
124749	11/09/2018	GREGG KRISTINE	\$89.86
124750	11/09/2018	H.C. NYE SERVICE & PARTS CO.	\$609.13
124751	11/09/2018	HILLYARD - DELAWARE VALLEY	\$8,736.68
124752	11/09/2018	HOLMES, REGINALD	\$57.00
124753	11/09/2018	HOME DEPOT	\$5,969.67
124754	11/09/2018	IRON MOUNTAIN	\$384.12
124755	11/09/2018	J M YOUNG & SONS	\$2,892.45
124756	11/09/2018	J W PEPPER & SON INC	\$214.95
124757	11/09/2018	JONATHAN AND MAREN HEFLER	\$39,938.00
124758	11/09/2018	JOURNEYED.COM	\$29.94
124759	11/09/2018	K-LOG	\$185.16
124760	11/09/2018	MAILLIE LLP	\$4,000.00
124761	11/09/2018	MANAGEMENT INTERNATIONAL, ENGINEERS	\$2,678.50
124762	11/09/2018	MARSHALL CAVENDISH CORPORATION	\$2,500.00
124763	11/09/2018	MASTERPIECE MULTIMEDIA	\$4,113.18
124764	11/09/2018	MATTHEWS PAOLI FORD	\$198.60
124765	11/09/2018	MEGAN ELIOT, PH.D.	\$3,500.00
124766	11/09/2018	MENNA LOUISE	\$184.88
124767	11/09/2018	MIDWEST TECHNOLOGY PRODUCTS	\$189.00
124768	11/09/2018	MITCHELL ROSEN	\$840.90
124769	11/09/2018	MS DONNA WELBURN	\$122.63
124770	11/09/2018	MUSIC & ARTS CENTER	\$811.03
124771	11/09/2018	NAT'L COUNCIL TEACHERS OF MATH	\$59.00
124772	11/09/2018	OFFICE DEPOT	\$2,762.69
124773	11/09/2018	OPTIV SECURITY INC.	\$97,310.76
124774	11/09/2018	PANERA BREAD COMPANY	\$45.96
124775	11/09/2018	PECHIN, KEVIN	\$166.77
124777	11/09/2018	PJAS REGION #1A	\$50.00
124778	11/09/2018	POPULAR SCIENCE	\$14.97
124779	11/09/2018	PROFESSIONAL DUPLICATING, INC.	\$884.17
124780	11/09/2018	PROQUEST INFORMATION AND LEARNING	\$763.00
124781	11/09/2018	RICOH USA INC	\$7,665.93
124782	11/09/2018	ROGERS MECHANICAL COMPANY	\$132.00
124783	11/09/2018	S A N E	\$118.35
124784	11/09/2018	S D I C	\$1,001.11
124785	11/09/2018	SCHOOL SPECIALTY, INC.	\$27.18
124786	11/09/2018	SHELBI LINDROS	\$15,817.50
124787	11/09/2018	SITEIMPROVE, INC.	\$10,593.00
124788	11/09/2018	SPOK, INC.	\$33.45
124789	11/09/2018	SPORTSMANS	\$413.28
124790	11/09/2018	STARLITE PRODUCTION	\$557.12

**TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 11/1/18 TO 11/30/18**

Check Number	Check Date	Vendor Name	Transaction Amount
124704	11/09/2018	T.E.E.A.	\$23,805.05
124705	11/09/2018	T.E.E.A.-P.A.C.E.	\$381.80
124706	11/09/2018	T.E.N.I.G.	\$2,030.56
124792	11/09/2018	T/E MIDDLE SCHOOL	\$3,400.00
124793	11/09/2018	T/E SCHOOL DISTRICT	\$300.00
124794	11/09/2018	TAGUE LUMBER	\$457.01
124795	11/09/2018	TANGIBLE PLAY, INC	\$156.00
124796	11/09/2018	TAUSEEF BUTT & VARSHA LUTHRA	\$480.00
124791	11/09/2018	TELEMEDICINE MANAGEMENT, INC.	\$2,051.28
124797	11/09/2018	THE CERAMIC SHOP	\$340.00
124798	11/09/2018	TOWN SUPPLY CO INC	\$414.25
124799	11/09/2018	TREDYFFRIN TOWNSHIP	\$5,460.00
124800	11/09/2018	TRI-M	\$7,481.91
124707	11/09/2018	TRUMARK FINANCIAL CREDIT UNION	\$3,687.00
124708	11/09/2018	TUITION ACCOUNT PROGRAM	\$50.00
124801	11/09/2018	UNITED PARCEL SERVICE	\$54.00
124802	11/09/2018	UPPER MAIN LINE Y M C A	\$15,415.75
124803	11/09/2018	VERIZON	\$240.97
124804	11/09/2018	W W GRAINGER'S INC	\$1,782.30
124805	11/09/2018	WINDSTREAM HOLDINGS, INC.	\$1,638.51
124808	11/16/2018	3B SERVICES, INC.	\$2,882.83
124809	11/16/2018	AARON SOLUTIONS COMPANY	\$205.00
124810	11/16/2018	ANDREA LYON	\$1,650.00
124811	11/16/2018	ANTHONY IBARGUEN	\$4,682.54
124812	11/16/2018	ANTOINETTE DRILL	\$90.00
124813	11/16/2018	APPLE INC	\$750.00
124814	11/16/2018	BANBA INTERNATIONAL TRADING, LTD	\$2,017.80
124815	11/16/2018	BERWYN FIRE CO	\$1,920.00
124816	11/16/2018	BEST BUY BUSINESS ADVANTAGE ACCT	\$1,000.00
124817	11/16/2018	BLICK ART MATERIALS LLC	\$1,046.30
124818	11/16/2018	BSN SPORTS	\$657.30
124819	11/16/2018	CARVAJAL, ORLANDO	\$172.53
124820	11/16/2018	CDW COMPUTERS CENTERS INC	\$552.00
124821	11/16/2018	CENTER FOR EXCELLENCE IN EDUCATION	\$95.00
124822	11/16/2018	CENTER FOR FAMILIES	\$1,080.00
124823	11/16/2018	CHESTER COUNTY I U	\$172,405.22
124824	11/16/2018	CHILD GUIDANCE RESOURCE CENTERS	\$2,275.00
124825	11/16/2018	CIOCCO, ALICE (PETTY CASH)	\$296.18
124826	11/16/2018	CLEMENS UNIFORM	\$51.24
124827	11/16/2018	COARY, LEIGH ANN	\$150.40
124828	11/16/2018	COLLEEN LYNAM	\$50.00
124829	11/16/2018	CONESTOGA HIGH SCHOOL	\$100.00
124830	11/16/2018	CONSTELLATION NEW ENERGY	\$3,943.76
124831	11/16/2018	CRITICARE HOME HEALTH & NURSING	\$13,165.50
124832	11/16/2018	DEBBIE BOOKSTABER	\$124.95
124833	11/16/2018	DECKMAN ELECTRIC INC	\$590.35
124834	11/16/2018	DELTA-T GROUP	\$34,828.26
124835	11/16/2018	DEMCO INC	\$150.09
124836	11/16/2018	DONATINA F MILLER	\$55.00
124837	11/16/2018	EILEEN NOLAN	\$86,660.00
124838	11/16/2018	ELLEN SMITH	\$2,337.50

**TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 11/1/18 TO 11/30/18**

Check Number	Check Date	Vendor Name	Transaction Amount
124839	11/16/2018	ESS-NE	\$10,470.40
124840	11/16/2018	FAASS MARSHA	\$781.84
124841	11/16/2018	FASTENAL COMPANY	\$149.59
124842	11/16/2018	FEESER FOODS	\$42,660.48
124843	11/16/2018	FELS SUPPLY COMPANY	\$75.00
124844	11/16/2018	FENCCO INC	\$4,659.00
124845	11/16/2018	FOLLETT SCHOOL SOLUTIONS, INC.	\$7,155.44
124846	11/16/2018	FOOD SAFETY SOLUTIONS, INC	\$1,738.36
124847	11/16/2018	FOUNDATIONS BEHAVIORAL HEALTH	\$50.00
124848	11/16/2018	FRANKLIN CLEANING EQUIP. & SUPPLY	\$8,301.30
124849	11/16/2018	GE MONEY BANK/AMAZON	\$751.24
124850	11/16/2018	GENERAL BINDING CORP	\$41.98
124851	11/16/2018	GENERAL HEALTHCARE RESOURCES, INC.	\$21,050.75
124852	11/16/2018	GEORGE KRAPF & SONS INC	\$463.56
124853	11/16/2018	GEORGE'S WATER ICE, INC.	\$4,096.27
124854	11/16/2018	GLOBAL EQUIPMENT CO	\$333.48
124855	11/16/2018	HEALTH MATS CO	\$1,189.04
124856	11/16/2018	HOME DEPOT	\$265.14
124857	11/16/2018	HONYAK CONSTRUCTION, LLC	\$10,611.70
124858	11/16/2018	INTERCON TRUCK EQUIPMENT	\$4,320.00
124859	11/16/2018	INTERNATIONAL CPR INSTITUTE	\$952.00
124860	11/16/2018	JOHNSON CONTROLS FIRE PROTECTION LP	\$1,138.15
124861	11/16/2018	KEYSTONE PROTECTION INDUSTRIES	\$1,065.00
124862	11/16/2018	KLEIN, LISA A.	\$366.94
124863	11/16/2018	K-LOG	\$847.83
124864	11/16/2018	LANGUAGE SERVICES ASSOCIATES	\$332.23
124865	11/16/2018	LAWN & GOLF SUPPLY INC	\$187.26
124866	11/16/2018	LONGSTRETH SPORTING GOODS	\$180.00
124867	11/16/2018	LYNAM ELECTRIC APPLIANCE SERVICE	\$274.00
124868	11/16/2018	M & M LANDSCAPING, LLC	\$16,484.05
124869	11/16/2018	MACK SERVICE GROUP	\$3,152.11
124870	11/16/2018	MAIN LINE MOWER INC	\$573.90
124871	11/16/2018	MAIN LINE REHABILITATION ASSOCIATES	\$1,470.00
124872	11/16/2018	MEDCO SUPPLY CO	\$1,559.60
124873	11/16/2018	MEISINGER, AMY	\$49.48
124874	11/16/2018	MORABITO BAKING COMPANY	\$4,378.41
124875	11/16/2018	MS DONNA WELBURN	\$156.69
124876	11/16/2018	MUSIC & ARTS CENTER	\$747.13
124877	11/16/2018	N A C A C	\$365.00
124878	11/16/2018	NANCY CARTER	\$614.38
124879	11/16/2018	NAPA PARTS SERVICE COMPANY	\$219.00
124880	11/16/2018	OFFICE DEPOT	\$629.09
124881	11/16/2018	PANERA BREAD COMPANY	\$63.58
124882	11/16/2018	PASTER TRAINING INC	\$185.97
124883	11/16/2018	PATHWAY SCHOOL	\$5,167.58
124884	11/16/2018	PECO ENERGY COMPANY	\$41,662.98
124885	11/16/2018	PENN HOLO SAW	\$428.36
124886	11/16/2018	PENNA INTERSCHOLASTIC ATHLETIC	\$120.00
124887	11/16/2018	PETROLEUM TRADERS CORPORATION	\$14,806.46
124888	11/16/2018	PHILIP ROSENAU COMPANY INC	\$984.90
124889	11/16/2018	PMEA DISTRICT 12	\$212.00

**TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 11/1/18 TO 11/30/18**

Check Number	Check Date Vendor Name	Transaction Amount
124890	11/16/2018 PRO-ED INC	\$691.90
124891	11/16/2018 PROFESSIONAL DUPLICATING, INC.	\$846.71
124892	11/16/2018 RICOH USA INC	\$446.40
124893	11/16/2018 ROBERT E LITTLE INC	\$1,232.54
124894	11/16/2018 ROGERS MECHANICAL COMPANY	\$4,567.00
124895	11/16/2018 SAFETY SOLUTIONS INC	\$43.70
124896	11/16/2018 SCHOOL HEALTH CORP	\$242.38
124897	11/16/2018 SCHOOL SPECIALTY, INC.	\$141.75
124898	11/16/2018 SEIDERS, GABRIELA	\$59.50
124899	11/16/2018 STEPHEN & LAURA ARSENAULT	\$724.87
124900	11/16/2018 T/E SCHOOL DISTRICT	\$312.80
124901	11/16/2018 TAYLOR'S MUSIC STORES & STUDIOS	\$943.90
124902	11/16/2018 THE HORSHAM CLINIC	\$1,240.00
124903	11/16/2018 THE SHERWIN-WILLIAMS COMPANY	\$322.71
124904	11/16/2018 TOAD HOLLOW ATHLETICS	\$900.00
124905	11/16/2018 TODD BRANDENBERGER	\$21.95
124906	11/16/2018 TOWLE WENDY	\$36.00
124908	11/16/2018 TRI-M	\$2,994.54
124909	11/16/2018 TRI-M	\$1,626.00
124910	11/16/2018 TRI-M	\$3,000.00
124913	11/16/2018 TRI-M	\$1,104.00
124912	11/16/2018 TRI-M	\$1,521.12
124911	11/16/2018 TRI-M	\$5,000.00
124907	11/16/2018 TRI-M	\$4,732.00
124914	11/16/2018 U S FOODSERVICE INC	\$1,132.71
124915	11/16/2018 UNIFIED DOOR & HARDWARE GROUP, LLC	\$102,433.50
124916	11/16/2018 UNITED REFRIGERATION INC	\$196.24
124917	11/16/2018 VALLEY FORGE MIDDLE SCHOOL	\$3,000.00
124918	11/16/2018 VISUAL SOUND CO	\$5,000.00
124919	11/16/2018 W B MASON COMPANY, INC	\$685.40
124920	11/16/2018 WASTE MANAGEMENT OF PENNA	\$937.24
124921	11/16/2018 WILLIS OF PENNSYLVANIA, INC.	\$5,257.40
124922	11/16/2018 WINDSTREAM HOLDINGS, INC.	\$1,939.32
124931	11/21/2018 AARON SOLUTIONS COMPANY	\$1,861.00
124932	11/21/2018 ADORAMA	\$2,153.12
124933	11/21/2018 AL-ZACH PRESS	\$229.00
124934	11/21/2018 AUSTILL'S REHABILITATION SERVICES	\$44,803.24
124935	11/21/2018 B & H PHOTO VIDEO INC	\$588.56
124924	11/21/2018 BENEFIT ALLOCATION SYSTEMS	\$10,829.75
124923	11/21/2018 BENEFIT ALLOCATION SYSTEMS	\$4,647.50
124936	11/21/2018 BLICK ART MATERIALS LLC	\$52.57
124937	11/21/2018 BUCKS COUNTY IU #22	\$790.40
124938	11/21/2018 CCRES	\$164,175.01
124939	11/21/2018 CDW COMPUTERS CENTERS INC	\$23.00
124940	11/21/2018 CRITICARE HOME HEALTH & NURSING	\$6,594.00
124941	11/21/2018 DEMCO INC	\$167.40
124942	11/21/2018 DUFF SUPPLY COMPANY	\$1,816.83
124943	11/21/2018 EADDY ENVIRONMENTAL SOLUTIONS	\$15,600.00
124944	11/21/2018 EPS/SCHOOL SPECIALTY LITERACY & INT	\$572.75
124945	11/21/2018 ERGOTRON, INC.	\$305.00
124946	11/21/2018 ESS-NE	\$26,114.88

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 11/1/18 TO 11/30/18

Check Number	Check Date Vendor Name	Transaction Amount
124925	11/21/2018 FLITE	\$122.64
124947	11/21/2018 FOX ROTHCHILD, LLP	\$650.00
124948	11/21/2018 GALLO, JESSICA-LYN	\$325.00
124949	11/21/2018 GE MONEY BANK/AMAZON	\$129.22
124950	11/21/2018 GENERAL BINDING CORP	\$510.69
124951	11/21/2018 GEORGE KRAPF & SONS INC	\$24,220.87
124952	11/21/2018 GUTTER, AARON	\$98.70
124953	11/21/2018 HENRY, KAREN	\$75.00
124954	11/21/2018 HUMAN RELATIONS MEDIA	\$123.71
124955	11/21/2018 HYATT CYNTHIA CROTHERS	\$1,388.60
124956	11/21/2018 JASON & MEGHAN CHORIN	\$2,170.34
124957	11/21/2018 KELLAM LAWN MOWER SERVICE INC	\$131.16
124958	11/21/2018 KIDSPEACE NATIONAL CENTERS FOR	\$320.00
124959	11/21/2018 KRONOS INCORPORATED	\$3,521.67
124960	11/21/2018 MAGRUDER HIGH SCHOOL	\$385.00
124961	11/21/2018 MATTHEWS PAOLI FORD	\$140.70
124962	11/21/2018 MCDONNELL, ARTHUR J.	\$47.96
124963	11/21/2018 MCINTYRE, LISA	\$325.00
124964	11/21/2018 MIFFLIN COUNTY SCHOOL DISTRICT	\$200.00
124965	11/21/2018 NANCY SOUDER	\$90.00
124966	11/21/2018 NAPA PARTS SERVICE COMPANY	\$394.61
124967	11/21/2018 NIDHI MEHRA	\$1,235.46
124968	11/21/2018 OFFICE DEPOT	\$1,693.22
124969	11/21/2018 PACIFIC EDUCATIONAL GROUP	\$6,000.00
124970	11/21/2018 PCA INDUSTRIAL & PAPER SUPPLIE	\$969.20
124971	11/21/2018 PECO ENERGY COMPANY	\$13,534.85
124972	11/21/2018 PERKINS/T P TRAILERS	\$255.84
124973	11/21/2018 PERSONAL HEALTH CARE INC	\$5,005.50
124974	11/21/2018 PHILADELPHIA WAREHS & COLD STR	\$836.67
124975	11/21/2018 PHILIP ROSENAU COMPANY INC	\$618.60
124976	11/21/2018 PITNEY BOWES SUPPLY LINE	\$148.47
124977	11/21/2018 PROFESSIONAL DUPLICATING, INC.	\$86.80
124978	11/21/2018 RUSS WHELAN DOORS	\$2,925.00
124979	11/21/2018 SITEONE LANDSCAPE SUPPLY, LLC	\$37.92
124980	11/21/2018 SOUTHMAYD, KRISTEN	\$1,572.00
124981	11/21/2018 STOCK-TRAK, INC	\$960.00
124926	11/21/2018 T.E.E.A.	\$23,756.42
124927	11/21/2018 T.E.E.A.-P.A.C.E.	\$381.80
124928	11/21/2018 T.E.N.I.G.	\$2,008.66
124982	11/21/2018 THE HARDWARE CENTER INC	\$206.56
124983	11/21/2018 TRI-M	\$2,175.00
124929	11/21/2018 TRUMARK FINANCIAL CREDIT UNION	\$3,687.00
124930	11/21/2018 TUITION ACCOUNT PROGRAM	\$50.00
124984	11/21/2018 U S FOODSERVICE INC	\$64,299.99
124985	11/21/2018 UNITED PARCEL SERVICE	\$54.00
124986	11/21/2018 VALLEY FORGE SECURITY CENTER	\$58.42
124987	11/21/2018 VEX ROBOTICS, INC.	\$579.90
124988	11/21/2018 W W GRAINGER'S INC	\$337.46
124989	11/21/2018 WALKER BOOKSTORE	\$841.45
124990	11/21/2018 WISLER PEARLSTINE, LLP	\$105,447.33
124991	11/21/2018 WM LAMPTRACKER, INC	\$763.00

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 11/1/18 TO 11/30/18

Check Number	Check Date	Vendor Name	Transaction Amount
124992	11/21/2018	WVBC CONDOMINIUM ASSN., INC.	\$5,260.19
124993	11/30/2018	AARON SOLUTIONS COMPANY	\$535.00
124994	11/30/2018	ALLSTATES MECHANICAL, LTD	\$9,053.50
124995	11/30/2018	ALLYSON DOIG	\$55.69
124996	11/30/2018	ARTZ ZACHARY	\$1,620.00
124997	11/30/2018	BAIRD & RUDOLPH TIRE CO INC	\$67.80
124998	11/30/2018	BARNES & NOBLE BOOKSTORES INC	\$288.00
124999	11/30/2018	BENEFIT ALLOCATION SYSTEMS	\$1,002.36
125000	11/30/2018	BLICK ART MATERIALS LLC	\$158.77
125001	11/30/2018	CALICO PACKAGING, LLC	\$2,181.00
125002	11/30/2018	CAMCOR, INC.	\$1,996.00
125003	11/30/2018	CAPP INC	\$2,230.30
125004	11/30/2018	CARAVERA MARAY	\$193.90
125005	11/30/2018	CCRES	\$166,527.09
125006	11/30/2018	CDW COMPUTERS CENTERS INC	\$720.40
125007	11/30/2018	CHAYA SARAH	\$124.09
125008	11/30/2018	CIOCCO, ALICE (PETTY CASH)	\$278.57
125009	11/30/2018	CIOCCO, ROBERT	\$193.90
125010	11/30/2018	CLEMENS UNIFORM	\$100.04
125011	11/30/2018	COLONIAL ELECTRIC SUPPLY CO IN	\$3,119.96
125012	11/30/2018	COMCAST CABLE	\$23.26
125013	11/30/2018	CONESTOGA HIGH SCHOOL	\$50.00
125014	11/30/2018	DANAE CARTER	\$125.00
125015	11/30/2018	DATA RECOGNITION CORP	\$500.00
125016	11/30/2018	DEMCO INC	\$295.49
125017	11/30/2018	DONATINA F MILLER	\$173.25
125018	11/30/2018	DOYLE WINDOW TINTING	\$175.00
125019	11/30/2018	DR. MARY F. LAZAR	\$4,200.00
125020	11/30/2018	EASTTOWN TOWNSHIP SEWER RENTAL	\$265.88
125021	11/30/2018	ELMER SCHULTZ SERVICES INC	\$3,211.38
125022	11/30/2018	EPS/SCHOOL SPECIALTY LITERACY & INT	\$897.50
125023	11/30/2018	ESS-NE	\$21,252.16
125024	11/30/2018	FOX ROTHCHILD, LLP	\$1,779.00
125025	11/30/2018	GEORGE KRAPF & SONS INC	\$18,367.83
125026	11/30/2018	GEORGE KRAPF JR & SONS	\$753,194.31
125027	11/30/2018	GLOBAL DATA CONSULTANTS, LLC	\$914.00
125028	11/30/2018	GOPHER SPORT	\$49.46
125029	11/30/2018	HEALTH MATS CO	\$1,413.22
125030	11/30/2018	HILLYARD - DELAWARE VALLEY	\$958.08
125031	11/30/2018	HOBART CORP	\$1,029.42
125032	11/30/2018	INDCO INC	\$408.00
125034	11/30/2018	J M YOUNG & SONS	\$1,772.21
125035	11/30/2018	J W PEPPER & SON INC	\$125.24
125036	11/30/2018	JAMES F KELLY	\$877.01
125037	11/30/2018	JOHNSON CONTROLS FIRE PROTECTION LP	\$19,293.25
125038	11/30/2018	JOHNSTON, MATTHEW & CELIA	\$11,658.85
125039	11/30/2018	LEGO EDUCATION	\$419.95
125040	11/30/2018	LYNAM ELECTRIC APPLIANCE SERVICE	\$155.00
125041	11/30/2018	MEISINGER, AMY	\$67.58
125042	11/30/2018	METCO SUPPLY INC	\$33.90
125043	11/30/2018	METROPOLITAN LIFE INSURANCE COMPANY	\$48,772.00

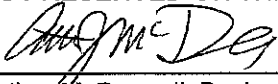
TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 11/1/18 TO 11/30/18

Check Number	Check Date Vendor Name	Transaction Amount
125044	11/30/2018 MR. AND MRS. ANTHONY FERRIS	\$20,000.00
125045	11/30/2018 MUSIC & ARTS CENTER	\$155.57
125046	11/30/2018 OAK SECURITY GROUP, LLC	\$3,875.40
125048	11/30/2018 OFFICE DEPOT	\$175.00
125047	11/30/2018 OFFICE DEPOT	\$2,862.75
125049	11/30/2018 OPTUS, INC.	\$1,049.95
125050	11/30/2018 ORKIN PEST CONTROL	\$1,830.00
125051	11/30/2018 PARTS-PEOPLE.COM, INC	\$181.65
125052	11/30/2018 PECO ENERGY COMPANY	\$37,180.73
125053	11/30/2018 PENN STATE UNIVERSITY	\$390.00
125054	11/30/2018 PERKINS/T P TRAILERS	\$1,004.33
125055	11/30/2018 PETROLEUM TRADERS CORPORATION	\$14,419.33
125056	11/30/2018 PLAQUES AND SUCH	\$910.50
125057	11/30/2018 PROFESSIONAL DUPLICATING, INC.	\$317.40
125058	11/30/2018 RAFFAELE PIERA	\$12,000.00
125059	11/30/2018 RICOH USA INC	\$1,418.07
125060	11/30/2018 ROBERT E LITTLE INC	\$94.45
125061	11/30/2018 ROGERS MECHANICAL COMPANY	\$9,836.00
125062	11/30/2018 SAFEGUARD BUSINESS SYSTEM	\$2,072.89
125063	11/30/2018 SCHOLASTIC CLASSROOM MAGAZINES	\$520.08
125064	11/30/2018 SCHOOL HEALTH CORP	\$107.82
125066	11/30/2018 SCHOOL SPECIALTY, INC.	\$195.83
125065	11/30/2018 SCHOOL SPECIALTY, INC.	\$2,756.55
125067	11/30/2018 SPORTSMANS	\$2,156.00
125068	11/30/2018 SUNLIFE ASSURANCE CO OF CANADA	\$2,231.40
125069	11/30/2018 SUPERIOR TEXT, LLC	\$2,069.10
125033	11/30/2018 SUPPLYWORKS	\$1,302.40
125070	11/30/2018 T/E SCHOOL DISTRICT	\$775.75
125071	11/30/2018 TANGIBLE PLAY, INC	\$189.00
125072	11/30/2018 TANYA R TYLER-SIMPSON	\$494.98
125073	11/30/2018 TAUSEEF BUTT & VARSHA LUTHRA	\$1,621.47
125074	11/30/2018 TIME FOR KIDS	\$257.40
125075	11/30/2018 TOWLE WENDY	\$1,596.00
125076	11/30/2018 TOWN SUPPLY CO INC	\$349.09
125077	11/30/2018 TREDYFFRIN TOWNSHIP	\$740.00
125078	11/30/2018 UNITED PARCEL SERVICE	\$54.00
125079	11/30/2018 UNUM LIFE INSURANCE CO OF	\$1,408.00
125080	11/30/2018 URSINUS COLLEGE	\$450.00
125081	11/30/2018 W W GRAINGER'S INC	\$466.35
125082	11/30/2018 WAWA INC	\$8,387.06
125083	11/30/2018 WAYNESBORO AREA SCHOOL DISTRIC	\$295.28
125084	11/30/2018 WESTLAKES LODGING LP	\$23,408.28
125085	11/30/2018 WEX BANK	\$18,652.87
125086	11/30/2018 WILSON LANGUAGE TRAINING CORP.	\$524.34
125087	11/30/2018 WINDSTREAM HOLDINGS, INC.	\$493.05
125088	11/30/2018 WONDER WORKSHOP, INC.	\$169.99
125089	11/30/2018 WORLD BOOK INC	\$720.00
125090	11/30/2018 WYATT ELEVATOR COMPANY	\$2,800.00
SUBTOTAL		\$3,524,314.95
Wire	11/30/2018 Reschini	\$770.00
Wire	11/30/2018 Reschini	\$186,401.72

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 11/1/18 TO 11/30/18

Check Number	Check Date	Vendor Name	Transaction Amount
Wire	11/30/2018	Reschini	\$233,021.00
Wire	11/30/2018	Reschini	\$201,906.22
Wire	11/30/2018	Reschini	\$173,974.18
Wire	11/30/2018	Reschini	\$186,571.13
TOTAL			\$4,506,959.20

I CERTIFY THAT I HAVE REVIEWED ALL PAYMENTS
AS PRESENTED ON THIS REPORT.

 12/6/18

Arthur McDonnell, Business Manager Date

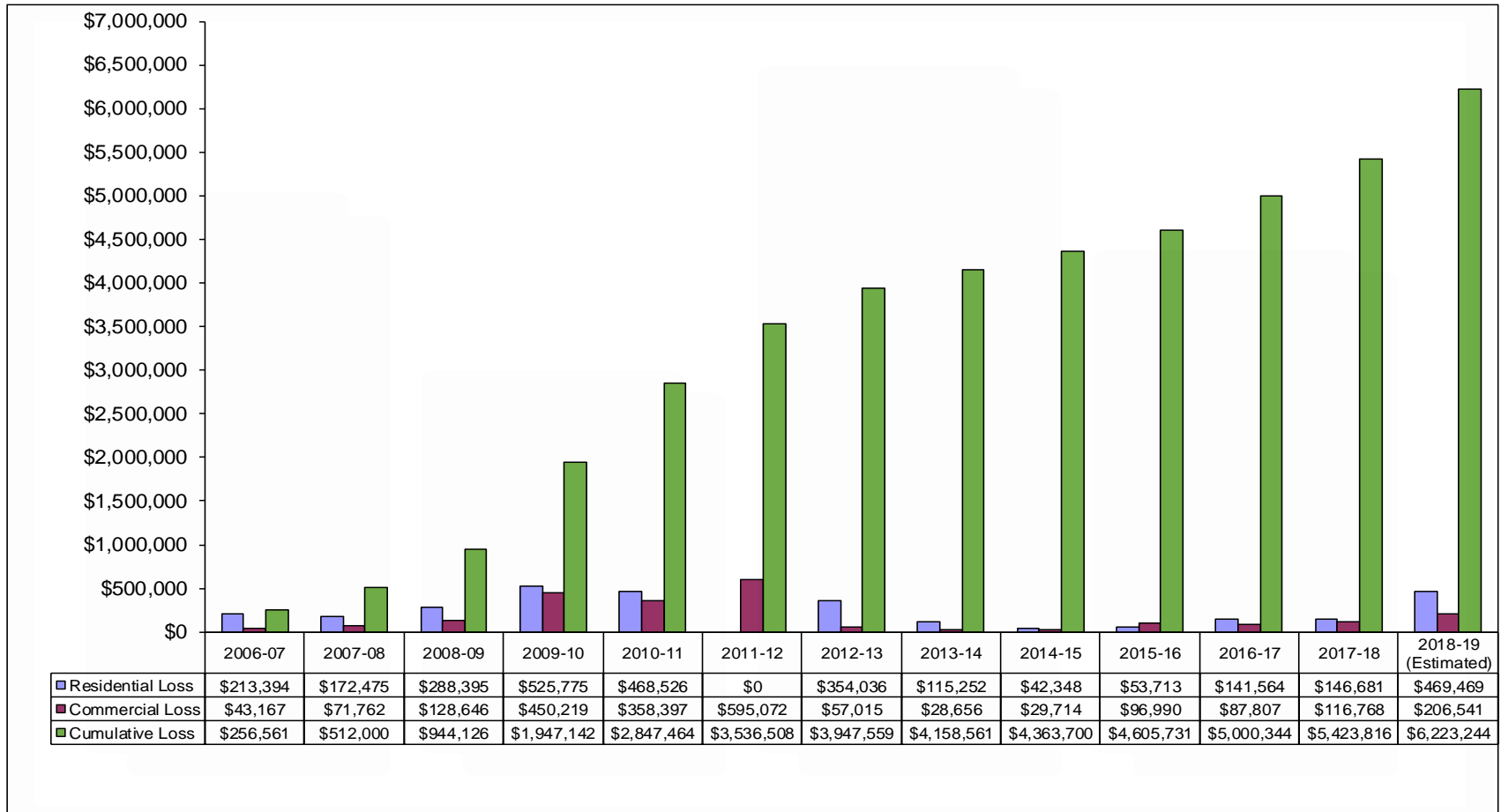
TREDYFFERIN/EASTTOWN SCHOOL DISTRICT
TRUST FUND
November, 2018

BEGINNING FUND BALANCE	\$45,160.13
DEPOSITS	73.64
DISBURSEMENTS	<u>-</u>
ENDING BALANCE	\$45,233.77

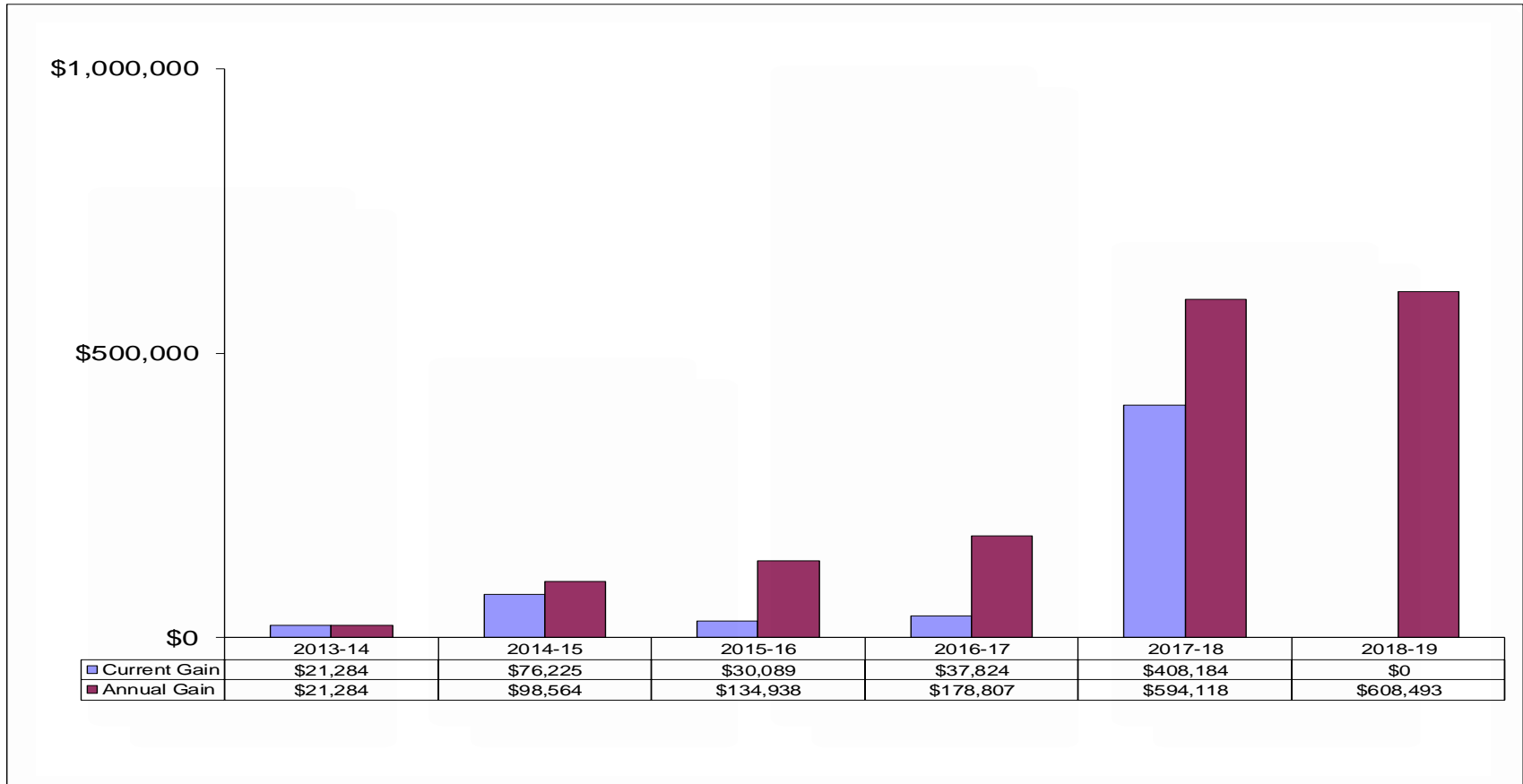
Property Assessment Appeals

<u>Taxpayer Initiated Appeals:</u>	<u>Appeal Year</u> <u>2018-19</u>	<u>Effective Year</u> <u>2019-20</u>	<u>Parcels</u>	<u>Assessment Amount Appealed</u>	<u>Potential Property Tax Revenue Gain/(Loss)</u>
Residential - Settled			128	\$10,149,510.00	(\$233,246)
Residential - Pending			26	\$4,197,948.00	(\$96,473)
Commercial - Settled			8	\$5,037,010.00	(\$115,756)
Commercial - Pending			3	\$2,239,230.00	(\$51,460)
<u>District Initiated Appeals:</u>					
Commercial/Residential-Pending			9	\$13,069,977.00	\$150,181
Total			<u>174</u>	<u>\$34,693,675.00</u>	<u>(\$346,754)</u>

Property Tax Revenue Lost from Assessment Appeals



Property Tax Revenue Gain from Assessment Appeals



Capital Project Funding and Expenditures

Draft

■ Bond Proceeds
 ■ Transfers from GF
 —●— Capital Expenditures
 —●— Capital Fund Balance

\$60,000,000

\$50,000,000

\$40,000,000

\$30,000,000

\$20,000,000

\$10,000,000

\$0

	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Transfers from GF		\$9,229,900		\$2,309,161	\$3,500,000	\$4,800,000	\$6,200,722	\$500,000	\$9,853,235							\$10,387,537		\$2,223,978		\$650,000	\$1,700,000
Bond Proceeds				\$9,948,820	\$31,181,423		\$9,905,020	\$1,152,233						\$16,349,232							
Capital Fund Balance	\$12,186,592	\$18,135,140	\$13,856,643	\$21,533,951	\$42,324,234	\$29,306,876	\$33,526,126	\$26,851,479	\$28,636,405	\$19,476,052	\$11,993,386	\$4,003,835	\$1,483,346	\$14,211,659	\$9,720,205	\$16,683,983	\$11,633,268	\$30,957,834	\$23,155,339	\$17,236,072	\$12,474,673
Capital Expenditures		\$4,859,721	\$3,098,822	\$5,333,887	\$8,924,766	\$18,533,043	\$12,361,645	\$9,305,068	\$8,801,565	\$10,299,232	\$8,191,932	\$8,256,332	\$2,555,270	\$3,272,154	\$3,769,429	\$3,453,262	\$5,081,603	\$5,544,108	\$7,456,208	\$6,500,260	\$6,399,298

Capital Sources & Uses

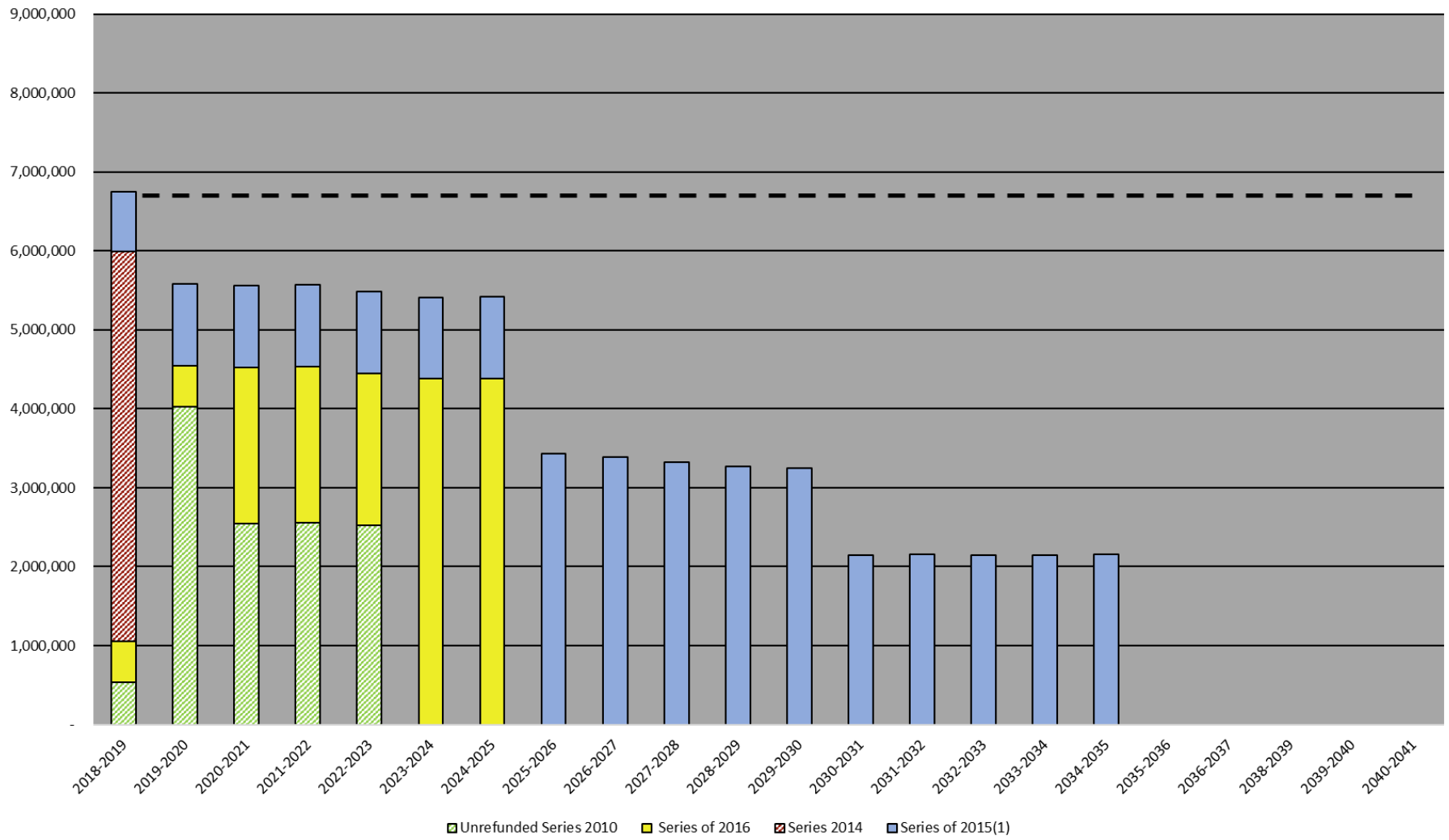
	B	C	D	E	F	G	I
	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	Total Projected
	Actual	Projected	Projected	Projected	Projected	Projected	Projects
Sources							
1 General Fund Transfer to Capital Project	11,173,476	12,939,420	7,755,145	139,018	(12,516,435)	(25,576,170)	
2 Proceeds from Bond Issue	6,062,595	765,797	0	0	0	0	
3 Assigned Athletic Fund Balance	678,500	0	0	0	0	0	
4 Total Sources	17,914,571	13,705,217	7,755,145	139,018	(12,516,435)	(25,576,170)	
Uses							
5 Capital Improvement	497,757	79,991	1,673,050	2,119,962	2,003,343	1,986,756	8,360,859
6 Deferred Maintenance	3,923,629	4,874,087	2,096,900	5,067,836	5,466,777	4,214,752	25,643,981
7 Roofing	0	833,630	0	0	0	0	833,630
8 Regulatory/Safety	30,000	68,100	21,500	541,991	240,462	93,680	995,733
9 CCTV Security System	0	0	866,259	722,491	976,130	0	2,564,880
10 Elementary Schools Air Conditioning	0	0	2,389,700	3,043,705	3,216,435	0	8,649,840
11 Vehicle Replacement	50,000	0	0	0	0	0	50,000
12 Teamer Field Turf	499,450	0	0	0	0	0	499,450
13 Retrofit Lighting Projects	100,000	0	0	0	0	0	100,000
14 Prof Fees, District Costs, Contingencies	874,462	94,264	568,718	1,159,468	1,156,587	944,278	4,797,777
15 Total Uses	5,975,298	5,950,072	7,616,127	12,655,453	13,059,734	7,239,466	52,496,150
16 Balance of Sources over Uses	11,939,273	7,755,145	139,018	(12,516,435)	(25,576,170)	(32,815,636)	
Source: October 10 2018 Infrastructure Report							

Executive Summary

- The District currently has 4 bond issues outstanding. The Series of 2014 ends 2/15/19.
- Debt Service is scheduled to drop by about \$1.2 million in FY 2019-20. Currently, \$30 million can be financed without budgeting more for debt service than is budgeted in FY 2018-19.
- The new tax act signed at the end of 2017 eliminates the School District's ability to advance refund prior bond issues using tax-exempt bonds, beginning 1/1/2018.
- New bond issues will be able to have an 8-year "call" (pre-payment) feature.

4 Outstanding Bond Issues

Tredyffrin- Easttown School District
Debt Service after the Series of 2016

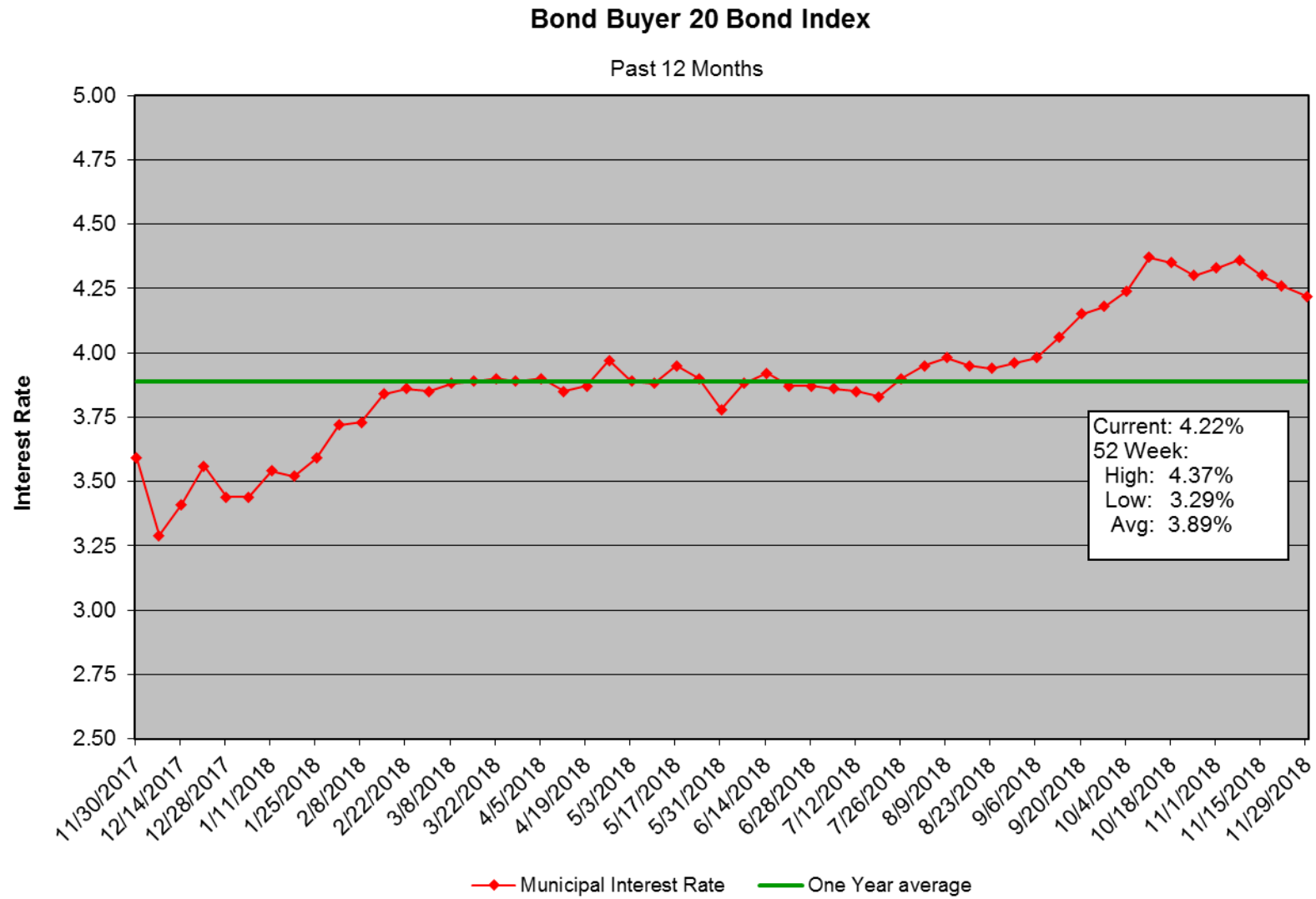


Outstanding Annual Debt Service

	Unrefunded Series 2010	Series 2014	Series of 2015 ⁽¹⁾	Series of 2016	New Total
2018-2019	536,928	4,938,950	753,006	517,200	6,746,084
2019-2020	4,031,500		1,039,119	517,100	5,587,719
2020-2021	2,546,000		1,038,019	1,982,000	5,566,019
2021-2022	2,556,000		1,036,919	1,978,200	5,571,119
2022-2023	2,520,000		1,035,819	1,932,200	5,488,019
2023-2024	-		1,034,513	4,380,600	5,415,113
2024-2025	-		1,033,206	4,383,600	5,416,806
2025-2026			3,436,900		3,436,900
2026-2027			3,383,500		3,383,500
2027-2028			3,323,300		3,323,300
2028-2029			3,271,500		3,271,500
2029-2030			3,252,700		3,252,700
2030-2031			2,150,500		2,150,500
2031-2032			2,151,250		2,151,250
2032-2033			2,147,750		2,147,750
2033-2034			2,150,000		2,150,000
2034-2035			2,152,500		2,152,500
2035-2036					-
2036-2037					-
2037-2038					-
2038-2039					-
2039-2040					-
Total	12,190,428	4,938,950	34,390,500	15,690,900	67,210,778
(1) Net of Capitalized interest					
Principal Due	2/15				
Int. Due	2/15 & 8/15				
Call	2/15/2020	Non Call	8/15/2023	Non Call	

DRAFT

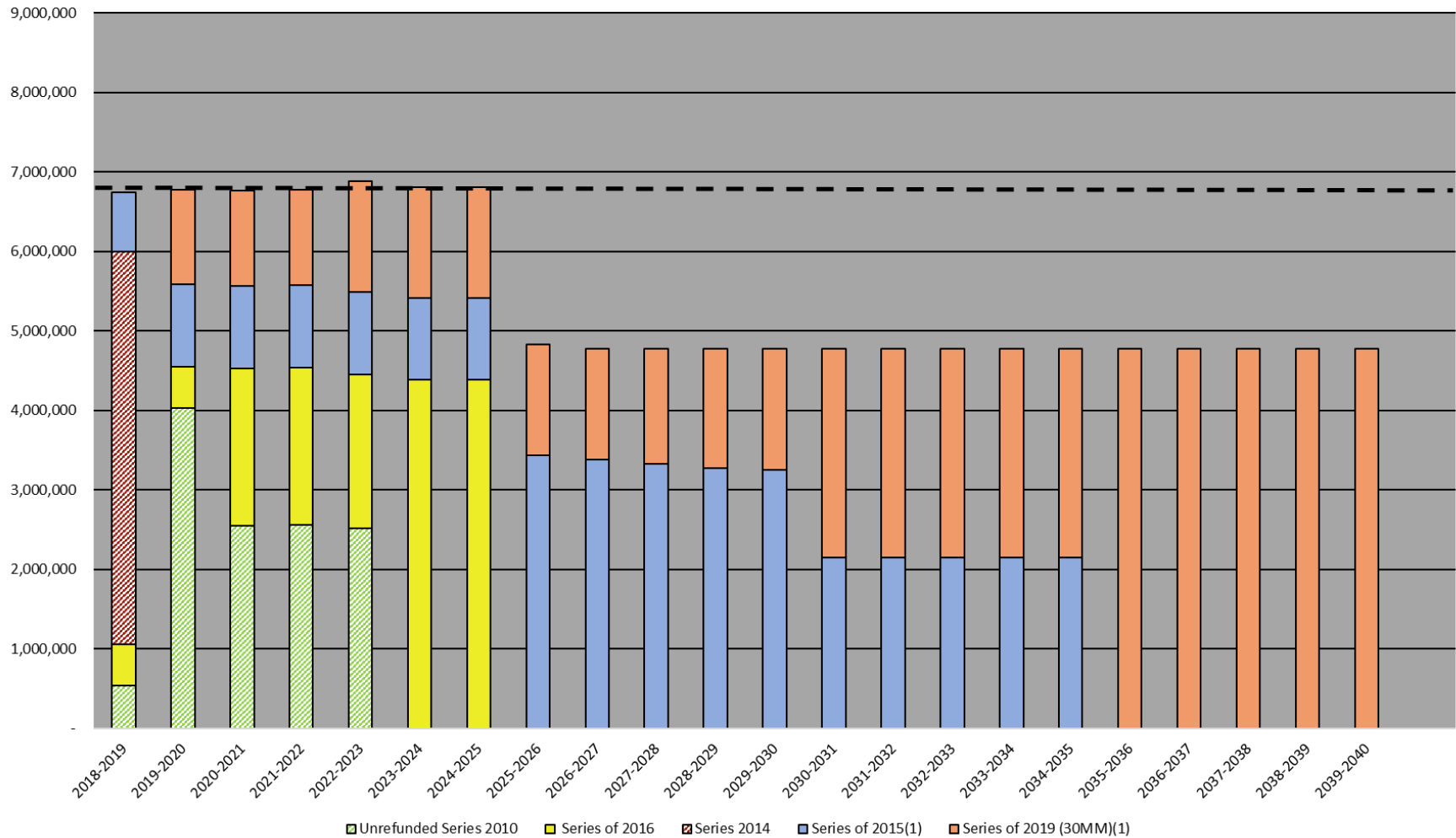
Bond Buyer Index – Past 12 months



DRAFT

New Bond Issue for \$30 Million in 2019

Tredyffrin- Easttown School District
Estimated Debt Service after the Series of 2019 (30MM)



Series of 2019 – Estimated Sources & Uses and Pricing

Sources Of Funds		Maturity	Coupon	Yield	Price	Yield to Maturity	Call Date
Par Amount of Bonds	\$27,905,000.00	02/15/2020	3.000%	1.900%	101.093%	-	-
Reoffering Premium	2,926,894.35	02/15/2021	3.000%	2.000%	101.958%	-	-
		02/15/2022	3.000%	2.100%	102.610%	-	-
Total Sources	\$30,831,894.35	02/15/2023	3.000%	2.200%	103.053%	-	-
		02/15/2024	3.000%	2.300%	103.293%	-	-
Uses Of Funds		02/15/2025	3.000%	2.400%	103.338%	-	-
Deposit to Project Construction Fund	30,000,000.00	02/15/2026	3.000%	2.500%	103.195%	-	-
Deposit to Capitalized Interest (CIF) Fund	593,243.13	02/15/2027	2.550%	2.700%	98.926%	-	-
Total Underwriter's Discount (0.600%)	167,430.00	02/15/2028	2.700%	2.850%	98.815%	-	-
Costs of Issuance	70,000.00	02/15/2029	3.000%	3.000%	99.999%	-	-
Rounding Amount	1,221.22	02/15/2030	3.000%	3.150%	98.613%	-	-
Total Uses	\$30,831,894.35	02/15/2031	5.000%	2.860%	113.503%	3.605%	02/15/2026
		02/15/2032	5.000%	2.930%	113.028%	3.727%	02/15/2026
		02/15/2033	5.000%	3.020%	112.422%	3.845%	02/15/2026
		02/15/2034	5.000%	3.100%	111.886%	3.943%	02/15/2026
		02/15/2035	5.000%	3.190%	111.286%	4.036%	02/15/2026
		02/15/2036	5.000%	3.260%	110.823%	4.109%	02/15/2026
		02/15/2037	5.000%	3.310%	110.493%	4.166%	02/15/2026
		02/15/2038	5.000%	3.400%	109.902%	4.236%	02/15/2026
		02/15/2039	5.000%	3.430%	109.706%	4.273%	02/15/2026
		02/15/2040	5.000%	3.460%	109.511%	4.307%	02/15/2026

Series of 2019 – Estimated Total (Net) Debt Service

Date	Principal	Coupon	Interest	Total P+I	Capitalized Int. Fund	Prior Existing D/S	Total D/S
02/15/2019	-	-	-	-	-	-	-
02/15/2020	5,000.00	3.000%	1,399,397.77	1,404,397.77	(222,053.20)	5,587,719.00	6,770,063.57
02/15/2021	5,000.00	3.000%	1,387,682.50	1,392,682.50	(194,275.55)	5,566,019.00	6,764,425.95
02/15/2022	5,000.00	3.000%	1,387,532.50	1,392,532.50	(194,254.55)	5,571,119.00	6,769,396.95
02/15/2023	5,000.00	3.000%	1,387,382.50	1,392,382.50	-	5,488,019.00	6,880,401.50
02/15/2024	5,000.00	3.000%	1,387,232.50	1,392,232.50	-	5,415,113.00	6,807,345.50
02/15/2025	5,000.00	3.000%	1,387,082.50	1,392,082.50	-	5,416,806.00	6,808,888.50
02/15/2026	5,000.00	3.000%	1,386,932.50	1,391,932.50	-	3,436,900.00	4,828,832.50
02/15/2027	5,000.00	2.550%	1,386,782.50	1,391,782.50	-	3,383,500.00	4,775,282.50
02/15/2028	65,000.00	2.700%	1,386,655.00	1,451,655.00	-	3,323,300.00	4,774,955.00
02/15/2029	115,000.00	3.000%	1,384,900.00	1,499,900.00	-	3,271,500.00	4,771,400.00
02/15/2030	140,000.00	3.000%	1,381,450.00	1,521,450.00	-	3,252,700.00	4,774,150.00
02/15/2031	1,245,000.00	5.000%	1,377,250.00	2,622,250.00	-	2,150,500.00	4,772,750.00
02/15/2032	1,305,000.00	5.000%	1,315,000.00	2,620,000.00	-	2,151,250.00	4,771,250.00
02/15/2033	1,375,000.00	5.000%	1,249,750.00	2,624,750.00	-	2,147,750.00	4,772,500.00
02/15/2034	1,445,000.00	5.000%	1,181,000.00	2,626,000.00	-	2,150,000.00	4,776,000.00
02/15/2035	1,510,000.00	5.000%	1,108,750.00	2,618,750.00	-	2,152,500.00	4,771,250.00
02/15/2036	3,740,000.00	5.000%	1,033,250.00	4,773,250.00	-	-	4,773,250.00
02/15/2037	3,925,000.00	5.000%	846,250.00	4,771,250.00	-	-	4,771,250.00
02/15/2038	4,125,000.00	5.000%	650,000.00	4,775,000.00	-	-	4,775,000.00
02/15/2039	4,330,000.00	5.000%	443,750.00	4,773,750.00	-	-	4,773,750.00
02/15/2040	4,545,000.00	5.000%	227,250.00	4,772,250.00	-	-	4,772,250.00
Total	\$27,905,000.00	-	\$24,695,280.27	\$52,600,280.27	(610,583.30)	\$60,464,695.00	\$112,454,391.97

DRAFT

Proposed Timeline

	<u>Date</u>	<u>Event</u>
1	December 10	Meet with Finance Committee
2	January 2	School Board adopts Parameters Debt Resolution (not to exceed)
3	January 4	Print and Distribute POS and Bond Rating
4	January 7	Begin Marketing Bonds
5	January 9 or 10	Bond Sale. Interest Rates are locked. Addendum is signed.
6	February 12	Bond Closing by telephone.

FY 2018-19 Budget and Year-end Projection

Draft

		A	B
		Budget	Projection
	Revenues	2018-2019	2018-2019
1	Total Revenue from Local Sources	\$118,068,353	\$118,700,518
2	Revenue from State Sources	\$12,315,600	\$12,315,600
3	PSERS Subsidy from State	\$9,729,438	\$9,729,438
4	Total Revenue from Federal Sources	\$729,740	\$729,740
5	Total Revenues	\$140,843,131	\$141,475,295
	Expenditures		
6	Salaries	\$59,887,002	\$59,887,002
7	Benefits	\$15,630,267	\$16,130,267
8	PSERS Expenditures	\$19,458,875	\$19,458,875
9	Other Expenditures	\$47,362,495	\$47,362,495
10	Total Expenditures	\$142,338,639	\$142,838,639
11	Budget Imbalance	(\$1,495,508)	(\$1,363,344)

□ **Taxpayer Relief Act of 2006 established the Act 1 Index**

- Each year, the PA Dept of Ed (PDE) sets an inflationary index that serves as a cap on each school district's allowable tax increase. The index percentage is the average of the percentage increase in the statewide average weekly wage, as determined by the PA Dept of Labor and Industry, for the preceding calendar year and the percentage increase in the Employment Cost Index for Elementary and Secondary Schools, as determined by the Bureau of Labor Statistics in the U.S. Dept of Labor, for the previous 12-month period ending June 30. School districts can only raise taxes above this index by either obtaining approval from the voters or applying and qualifying for one of the specific referendum exceptions provided for in Act 1.

□ **Referendum exceptions in the Taxpayer Relief Act of 2006**

- In order to increase property taxes beyond Act 1 Index, a school board must apply to and receive approval from PDE for a referendum exception for specific costs.
- Two of those referendum exceptions are:
 - 1) Special Education expenditures that increase by more than the Act 1 index
 - 2) Increases in retirement contributions to State (PSERS) that rise faster than the Act 1 index

FY 2019-20 Proposed Budget

(Act 1 Index of 2.3% and ERC* Referendum Exceptions of 3.664%)

1	Budgeted Anticipated Revenue	\$142,950,951
2	Budgeted Anticipated Expenditures	\$153,898,293
3	Projected Budget Deficit	(\$10,947,342)
4	Estimated Property Tax Revenue from:	
5	Act 1 Index of 2.3%	\$2,581,592
6	*ERC Referendum Exception of .022%	\$24,574
7	*Special Education Referendum Exception of 3.642%	\$4,088,232
8	Projected Budget Deficit	(\$4,252,944)

*Total Estimated Referendum Exceptions for 2019-20

Employer Retirement Contributions of \$24,574 (or .022%)

Special Education Expenditures of \$4,088,232 (or 3.642%)

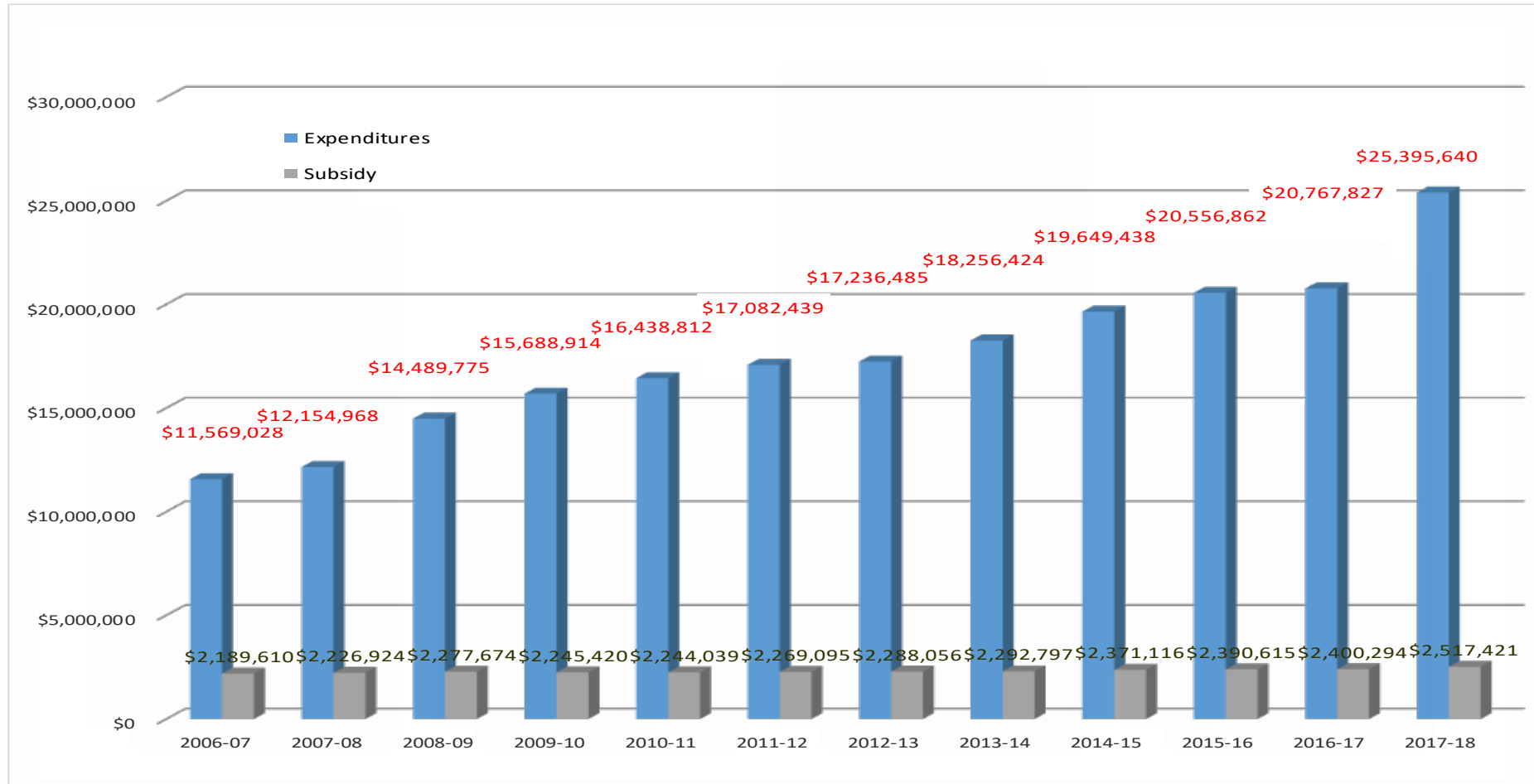
Projection Model (Act 1 Index and Referendum Exception Tax Increases)

Revised 12/10/18

		A	B	C	D	E
		Proposed	Projected	Projected	Projected	Projected
	Revenues	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
1	Total Revenue from Local Sources	\$126,047,843	\$125,750,714	\$125,663,134	\$125,586,676	\$125,479,684
2	Revenue from State Sources	\$12,446,762	\$12,288,878	\$12,363,873	\$12,421,770	\$12,421,770
3	PSERS Subsidy from State	\$10,460,295	\$10,423,859	\$10,614,929	\$10,850,621	\$11,133,926
4	Total Revenue from Federal Sources	\$690,449	\$690,449	\$690,449	\$690,449	\$690,449
5	Total Revenues	\$149,645,349	\$149,153,900	\$149,332,385	\$149,549,516	\$149,725,829
	Expenditures					
6	Salaries	\$62,716,431	\$62,918,482	\$62,918,482	\$62,918,482	\$62,918,482
7	Benefits	\$18,717,266	\$19,299,930	\$19,643,315	\$21,019,331	\$22,427,995
8	PSERS Expenditures	\$20,920,591	\$20,847,717	\$21,229,858	\$21,701,242	\$22,267,852
9	Other Expenditures	\$51,544,005	\$52,558,329	\$54,443,646	\$56,094,014	\$57,603,390
10	Total Expenditures	\$153,898,293	\$155,624,458	\$158,235,301	\$161,733,069	\$165,217,720
11	Budget Imbalance	(\$4,252,944)	(\$6,470,559)	(\$8,902,916)	(\$12,183,553)	(\$15,491,891)
12	Beginning General Fund Balance	\$28,979,559	\$24,726,615	\$18,256,056	\$9,353,141	(\$2,830,412)
13	Change/Use of Fund Balance	(\$4,252,944)	(\$6,470,559)	(\$8,902,916)	(\$12,183,553)	(\$15,491,891)
14	Ending General Fund Balance	\$24,726,615	\$18,256,056	\$9,353,141	(\$2,830,412)	(\$18,322,303)

▪ Act 1 Index of 2.3% and Referendum Exceptions of 3.664% Tax Revenue Included for FY 2019-20

Special Education Expenditures and Subsidy



PSERS Impact on TESD Budget

<u>Fiscal Year</u>	*PSERS Employer Contribution Rate (ECR)	TESD Net Rate (50% of ECR)	TESD Net Projected Budget Impact
2018-2019	33.43%	16.72%	\$9.7 million
2019-2020	34.79%	17.40%	\$10.4 million
2020-2021	35.26%	17.63%	\$10.6 million
2021-2022	35.68%	17.84%	\$10.8 million
2022-2023	36.32%	18.16%	\$11.0 million
2023-2024	36.32%	18.16%	\$11.1 million

* Source: PSERS (Dec 2017)

2018-19 General Fund Balance Commitments

	A		B
1	2018-19 Budget Commitment and Contingency		\$5,245,509
2	Capital Projects		\$4,006,072
3	Vested Employee Services		\$12,388,333
4	PSERS Contingency		\$4,248,676
5	Healthcare Contingency		\$4,200,000
6	Assigned to: Athletic Fund		\$254,313
7	Total		\$30,342,903

<i>Date</i>	<i>2019 – 2020 Budget Calendar Activity</i>	<i>DRAFT Responsibility</i>
December 10, 2018	Finance Committee Meeting – Present proposed Preliminary Budget for FY2019-20 prior to release for public inspection. Present estimate of eligible exceptions to Act 1 index.	Finance Committee
December 30, 2018	<u>Act 1 Deadline</u> – Notify property owners of the homestead/farmstead exclusion by first class mail (60 days prior to March 1)	Administration
December 31, 2018	<u>Deadline</u> – PDE must notify school districts of AFR data to be used in calculating referendum exception	PDE
January 2, 2019	Special School Board Meeting – Review and authorize the Administration to display the FY 2019-20 Preliminary Budget that could include eligible exceptions to the Act 1 index OR adopt a resolution indicating that taxes will not be raised above the index (Act 1 Deadline is January 31, 2019 – 110 days prior to election)	School Board
January 3, 2019	School District will make its FY2019-20 proposed Preliminary Budget available for public inspection unless a resolution indicating that taxes will not be raised above the Act 1 index is adopted (Deadline – At least 20 days prior to preliminary budget adoption on January 28, 2019)	Administration
January 7, 2019	<u>Act 1 Deadline</u> – School District to submit to PDE resolution indicating that taxes will not be raised above the Act 1 index if adopted at January 2, 2019 meeting (5 days after adoption)	Administration
January 14, 2019	Finance Committee Meeting (Tentative)	Finance Committee
January 17, 2019	PDE deadline to notify School District that adopted opt out resolution whether the proposed tax rates are equal to or less than Act 1 index	PDE
January 18, 2019	School District will give public notice of its intent to adopt the FY2019-20 proposed Preliminary Budget unless a resolution indicating that taxes will not be raised above the Act 1 index was adopted (Deadline – 10 days prior to preliminary budget adoption on January 28, 2019)	Administration
January 28, 2019	Regular School Board Meeting – adopt the FY 2019-20 Preliminary Budget that could include eligible exceptions to the Act 1 index unless a resolution indicating that taxes will not be raised above the Act 1 index was adopted	School Board

<i>Date</i>	<i>2019 – 2020 Budget Calendar Activity</i>	<i>DRAFT Responsibility</i>
February 1, 2019	School Districts to submit Preliminary Budget Proposal to PDE for review if adopted at January 28, 2019 meeting (Deadline – 5 days after adoption)	Administration
February 11, 2019	Finance Committee Meeting (Tentative)	Finance Committee
February 20, 2019	<u>Act 1 Deadline</u> – for School Districts to adopt the FY2019-20 Preliminary Budget unless resolution was adopted indicating that taxes will not be raised above the Act 1 index (90 days prior to election)	School Board
February 28, 2019	<u>Act 1 Deadline</u> – If filing for exceptions, School Districts publish notice on District website of intent to file for exceptions with PDE (No later than 7 days prior to filing for exceptions)	Administration
February 25, 2019	<u>Act 1 Deadline</u> – for School District to submit information on tax increase to PDE on PDE form (85 days prior to election)	Administration
February 25, 2019	Regular School Board Meeting	School Board
March 1, 2019	<u>Act 1 Deadline</u> – for property owners to submit Homestead/Farmstead Applications	
March 7, 2019	<u>Act 1 Deadline</u> – If seeking exceptions, School Districts must seek PDE approval for exceptions	Administration
March 7, 2019	<u>Act 1 Deadline</u> – for PDE to notify School District whether proposed tax rates are equal to or less than index (75 days prior to election)	
March 18, 2019	Finance Committee Meeting/Budget Workshop	Fin Cmte/Sch Board
March 22, 2019	<u>Act 1 Deadline</u> – School Districts that have not submitted for exceptions may submit a referendum question to the County Board of Elections seeking to raise taxes above the Act 1 index. If the District wishes to go above the index plus the amount of any exceptions, a referendum question must be submitted for inclusion on May 21, 2019 Primary Election ballot	School Board/Admin
	<u>Act 1 Deadline</u> – School Districts must submit a referendum question regarding EIT to the County Board of Elections for inclusion on May 21, 2019 Primary Election ballot (60 days prior to election)	
March 25, 2019	Regular School Board Meeting	School Board
March 27, 2019	<u>Act 1 Deadline</u> – Deadline for PDE to rule on School District request for referendum exceptions (55 days	PDE

<i>Date</i>	<i>2019 – 2020 Budget Calendar Activity</i>	<i>DRAFT Responsibility</i>
	prior to election)	
April 1, 2019	<u>Act 1 Deadline</u> – If exceptions are denied by PDE, the School District may submit a referendum question seeking voter approval to increase the rate of taxes by more than the Act 1 index to County Board of Elections for inclusion on May 21, 2019 Primary Election ballot (50 days prior to election)	Administration
April 8, 2019	Finance Committee Meeting/Budget Workshop	Fin Cmte/Sch Board
April 22, 2019	Regular School Board Meeting– present and adopt Proposed Final Budget for FY2019-20. School Board must certify Proposed Final Budget complies with requirements of Section 687 of School Code (School Code Deadline – 30 days prior to adoption of the final budget)	School Board
May 1, 2019	<u>Act 1 Deadline</u> – for PDE to notify School District of the amount of Property Tax Reduction Allocation.	PDE
May 1, 2019	Deadline for County Assessor to submit Homestead/Farmstead report to School District	
May 3, 2019	Deadline for publication of first notice of proposed EIT if EIT referendum is on May 21, 2019 primary election ballot.	Administration
May 10, 2019	Deadline for publication of second notice of proposed EIT if EIT referendum is on May 21, 2019 primary election ballot.	Administration
May 13, 2019	Finance Committee Meeting (Tentative)	Finance Committee
May 17, 2019	Deadline for publication of third and final notice of proposed EIT if EIT referendum on May 21, 2019 primary election ballot passed.	Administration
May 21, 2019	Primary Election	
May 21, 2019	School Code Deadline- The School Board will make its FY2019-20 Final Budget available for public inspection (20 days prior to adoption of final budget)	Administration
May 29, 2019	Regular Board Meeting	School Board
Prior to May 31, 2019	<u>Act 511 Deadline</u> – If EIT Referendum passes, TE Board must adopt resolution levying EIT (Note– Requires advertising in newspaper of general	School Board

<i>Date</i>	<i>2019 – 2020 Budget Calendar Activity</i>	<i>DRAFT Responsibility</i>
	circulation and legal journal one per week for three weeks prior to adoption)	
May 30, 2019	<u>Act 1 Deadline</u> – Districts may, by resolution, reject the property tax reduction allocation from the PDE (within 30 days of notification from PDE)	School Board
May 31, 2019	<u>School Code Deadline</u> - The School Board must give public notice of its intent to adopt the FY2019-20 Final Budget (10 days prior to adoption of final budget)	School Board/Admin
June 1, 2019	<u>Act 511 Deadline</u> – If EIT referendum passes, DCED must receive notice from School Districts via certified mail of new EIT beginning July 1, 2019	School Board/Admin
June 3, 2019	Finance Committee Meeting (Tentative)	Finance Committee
June 4, 2019	<u>Act 1 Deadline</u> – Notify PDE of rejection of property tax reduction allocation (within 5 days of resolution adoption)	School Board/Admin
June 10, 2019	Regular School Board Meeting – adopt Final Budget for FY2019-20, tax levy, and resolution implementing the homestead/farmstead exclusion	School Board
June 25, 2019	<u>School Code Deadline</u> – School District must submit Final Budget to PDE (within 15 days of approval of Final Budget)	Administration
June 30, 2019	<u>School Code Deadline</u> – School Board must adopt FY2019-20 Final Budget by June 30, 2019. School Board must certify that the Final Budget complied with the requirements of Section 687 of the School Code	School Board
June 30, 2019	<u>School Code Deadline</u> - School Board must adopt a resolution implementing the annual tax levy	School Board
June 30, 2019	<u>Act 1 Deadline</u> – School Board must adopt a resolution implementing the homestead/farmstead exclusion for the following tax year	School Board