

Finance Committee Meeting Minutes

**March 13, 2017
CHS Cafeteria
7:00 P.M.**

Attending all or part of the meeting:

Board Committee Members: Todd Kantorczyk, Chair, Kevin Buraks, Rev. Scott Dorsey, Dr. Roberta Hotinski

Other Board Members: Douglas Carlson, Kate Murphy, Michele Burger, Virginia Lastner, Edward Sweeney

T/E School District Representatives: Dr. Rich Gusick, Dr. Andrea Chipego, Jeanne Pocalyko, Art McDonnell, David Francella, Dr. Wendy Towle, Mark Cataldi, Dr. Mike Szymendera, Patrick Gately, Chris Groppe, Dr. Oscar Torres, Patrick Boyle, Nancy Adams

Other: Joseph Lubitsky - Chester County Intermediate Unit

Community Members: Doug Anestad, Xavier Arnault, Cindy Verguldi, Michael-Ryan Verguldi, Liliane Min, Mark Werther, Ray Clarke

Approval of Minutes:

- The Committee approved the minutes of the February 14, 2017 meeting.

Monthly/Year to Date Financial Report – February 2017:

- The Committee reviewed the Treasurer's report for February 2017. Mr. Francella reported that Interim Taxes are higher but less than the prior year as a percentage, because of the increase in the budgeted amount. Transfer Taxes are over budget but less than the prior year in total. This shows how volatile budgeting for these variable revenues can be. Expenditures are consistent compared to this same period last year.

Chester County Intermediate Unit 2017-18 Budget:

- Joseph Lubitsky from the Chester County Intermediate Unit, presented the CCIU's 2017-18 Core, Occupational Ed, and Marketplace budgets. He reported there is no increase in the proposed Core Budget contributions needed from TESD. Although there is no budgeted increase in the Occupational Ed tuition rate, the cost to TESD will increase by \$24,811 based on increase in enrollment calculation. The prices TESD will pay for the Marketplace Programs will decrease by .24%. CCIU presented a projection of TESD's total contribution for all requested services in 2017-18 would be \$5,632,286, an increase of \$84,315 or 1.5% over 2016-17.
- Mr. Lubitsky stated the Core Budget should be approved by the Board by the end of April and Occupational Ed by the end of June. The Committee agreed that both will appear on the consent agenda at the April Board meeting.

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Public Comment:

- Doug Anestad commented on the CCIU Budget Presentation

Adjournment:

- The meeting adjourned at approximately 7:41 P.M.

Next Meeting:

The next meeting is Monday, April 17, 2017 at 7:00 P.M.