

Finance Committee Meeting Minutes

March 8, 2016
CHS Cafeteria
7:00 P.M.

Attending all or part of the meeting:

Board Committee Members: Virginia Lastner, Chair, Kevin Buraks, Todd Kantorczyk, Roberta Hotinski

Other Board Members: Douglas Carlson, Rev. Scott Dorsey, Edward Sweeney, Kate Murphy, Michele Burger

T/E School District Representatives: Dr. Rich Gusick, Dr. Andrea Chipego, Jeanne Pocalyko, Art McDonnell, David Francella, Dr. Wendy Towle, Mark Cataldi, Dr. Mike Szymendera, Patrick Gately, Dr. Amy Meisinger, Dr. Oscar Torres, Brian Reed, Anthony DiLella, Nancy Adams

Other: None

Community Members: Ray Clarke, Jerry Henige, Christine Wright, Julie Lindberg, Sam Elsen Naimoli, Cindy Verguldi, Neal Colligan, Peg Layden, Paul Eisenberg

Approval of Minutes:

- The Committee approved the minutes of the February 16, 2016 meeting.

Monthly/Year to Date Financial Report – February 2016:

- Mr. Francella reviewed the Treasurer's reports for February 2016 and revenue and expenditures are consistent with the prior year.
- No update to tax appeals this month.

One:One Computing Initiative:

- Dr. Szymendera and Mr. McDonnell presented the One:One Computing Initiative Financing options that outlined the Year 1 (2016-17) implementation plan of obtaining 1,045 devices for Grades 9 & 10. The buy and lease options presented showed the lease option as having virtually no impact on the 2016-17 budget considering the reallocation of existing budgeted dollars for student computers along with a proposed family cost sharing fee for warranty and damage protection for the device of \$50 annually.
- The Committee agreed the lease option was preferred and asked that it be placed on the March 28, 2016, Board meeting agenda as a priority discussion. In addition, it was discussed that the Education Committee will continue to discuss this initiative at upcoming meetings.

Public Comment:

- Ray Clarke commented on the One:One Initiative.
- Cindy Verguldi commented on the One:One Initiative.

Finance Committee Meeting Minutes

Adjournment:

- The meeting adjourned at approximately 8:18 P.M.

Next Meeting:

The next meeting is Tuesday, April 12, 2016 at 7:00 P.M.