

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT  
PRESS RELEASE**

For immediate release

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**Tredyffrin/Easttown School Board Approves 2019-2020 Final Budget**

On June 10, 2019, the T/E School Board approved the 2019-2020 Final Budget with a vote of 7-2. In the 2019-2020 school year, the T/E School District will serve over 7,000 students with an approved authorized budget of \$153,658,447. The deficit budget was balanced with a fund balance contribution of over \$2.2 million and included \$4.0 million for unexpected expenses. The 2019-2020 anticipated spending of \$149,658,447 reflects a 5.1% increase over last year's projected spending. The 2019-2020 budget includes a property tax rate increase of 3.91% or \$229 on the average assessed home in T/E. The total property tax millage for 2019-2020 is 23.8795 mills. Homeowners eligible for the homestead/farmstead exclusion under Act 1 will receive a reduction of \$186 on their 2019 property tax bills from state gaming fund revenue.

The School Board employed several strategies as they worked to close the \$11.75 million gap between projected revenue and anticipated spending: expense reductions, increased property taxes, new fees and fund balance contribution. In total, budgeted expenditures were cut by \$5.17 million by implementing strategies of departmental budget reductions, maintaining the 2018-2019 core class size increase by one in grades K-8, limiting high school staffing levels, reducing costs in employee healthcare and printing, and by eliminating new non-mandated positions in school security, clerical support and elementary mental health counseling. In addition to adjusting revenue and expense budget assumptions, \$1.2 million earmarked for capital expenditures was moved from the operational budget to contingency.

For detailed information on the 2019-2020 budget, visit the T/E School District website at [www.tesd.net/budget](http://www.tesd.net/budget). Any further public comments regarding the budget may be submitted to Arthur J. McDonnell, Business Manager, at [mcdonnella@tesd.net](mailto:mcdonnella@tesd.net) or to the T/E School Board at [schoolboard@tesd.net](mailto:schoolboard@tesd.net).

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