

## **TREDYFFRIN/EASTTOWN SCHOOL DISTRICT PRESS RELEASE**

For immediate release

Contact Person: Arthur J. McDonnell, Business Manager/Board Secretary, (610) 240-1915

### **T/E School Board Adopts 2020-2021 Preliminary Budget**

At its meeting on January 27, 2020, the Tredyffrin/Easttown Board of School Directors voted to adopt the 2020-2021 preliminary budget. The budget includes tax revenue from a property tax rate increase of 2.6% to help close the projected operating deficit of approximately \$7.7 million. The proposed property tax rate increase of 2.6% is the legislated Act 1 index.

The 2020-2021 preliminary budget is available for inspection at the T/E School District Administration Offices and on the T/E School District website at [www.tesd.net](http://www.tesd.net). The next opportunity for discussion of the 2020-2021 budget will be at the upcoming February 10, 2020, Finance Committee meeting at 7:00 pm in the T/E School District Administration Offices, 940 West Valley Road, Suite 1700 in Wayne.

A preliminary budget approval is only the first step in the development of the final 2020-2021 budget. The Board will continue to deliberate the budget and property tax rate increase until final adoption in June. The T/E School Board encourages public participation during the budget development process and endeavors to reflect the input of joint stakeholders. All School Board committee meetings are open to the public and have public comment periods. Meeting dates and agendas are available on the T/E School District website. In addition, public comments may be submitted to Arthur J. McDonnell, Business Manager, at [mcdonnella@tesd.net](mailto:mcdonnella@tesd.net) or to the T/E School Board at [schoolboard@tesd.net](mailto:schoolboard@tesd.net).

###