

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT PRESS RELEASE

For immediate release

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T/E School Board Adopts Resolution on 2021-2022 Preliminary Budget

At its meeting on January 4, 2021, The Tredyffrin/Easttown Board of School Directors adopted a resolution certifying the tax increase for the 2021-2022 School District budget will be 3.0% percent or less. As a result, the administration will not apply for referendum exceptions to the Act 1 index and will not follow an accelerated timeline for the 2021-2022 budget approval. [The 2021-2022 budget presented on January 4, 2021](#) shows an operational deficit of almost \$9.3M. The Board and administration will work to close this budgeted gap through a combination of increases in the property tax rate, expenditures reductions or the use of existing reserves before the final budget is approved in June.

The next opportunity for discussion of the 2021-2022 budget will be at the upcoming January 11, 2021 Finance Committee meeting at 7:00 pm. The meeting will be held virtually. A link to the meeting will be available on the T/E School District website by 6:00 pm the day of the meeting.

The Board will continue to deliberate the budget and property tax rate increase until final adoption in June. The T/E School Board encourages public participation during the budget development process and endeavors to reflect the input of joint stakeholders. All School Board committee meetings are open to the public and have public comment periods. Meeting dates and agendas are available on the T/E School District website. In addition, public comments may be submitted to [Arthur J. McDonnell](#), Business Manager, or to the [T/E School Board](#).

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