

# Tredyffrin/Easttown School District Annual Update

## 2018-2019 BUDGET SUMMARY

In the 2018-2019 school year, the T/E School District and its 750+ staff members will serve over 6,900 students and maintain eight schools, a central administration office, a maintenance/storage facility and a network operations center. The 2018-2019 budget supports the T/E School District's strong educational program and services while complying with government mandates.



### Authorized 2018-2019 Budget

The 2018-2019 authorized budget of \$146,038,639 is comprised of \$142,338,639 in anticipated operational expenses and \$3,700,000 for contingencies. The projected spending amount is an increase of approximately 3.5% over last year's projected spending.



### Closing the Gap

The School Board used three approaches to close the \$9.49 million gap between projected revenue and anticipated spending: \$5.33 million in expense reductions, \$2.67 million in additional tax revenue and a \$1.49 million general fund balance contribution.



### Strategies Impacting the Budget

The District worked with building and departmental managers to reduce their overall budgets by \$1.15 million. K-8 core class size limits were increased by one student and high school staffing levels were maintained, resulting in a savings of \$1.56 million. The Board also reduced costs in the areas of employee healthcare, worker's compensation, staffing for PSSA support, facility usage fees, teacher workshops/conferences and technology mentors. In addition to adjusting budget revenue assumptions, \$1.2 million earmarked for capital expenditures was moved from the operational budget to the contingency budget.



### Impact on Homeowners

The budget includes a property rate tax increase of 2.42% or \$139 on the average assessed home in T/E. Homeowners eligible for the homestead/farmstead exclusion under Act 1 of 2006 will receive a reduction of \$185 on their 2018 property tax bills from state gaming revenue.

### BUDGET FAST FACTS

#### Total Authorized Spending

\$146,038,639

#### Property Tax Increase

2.42%

#### Mills

22.981

#### Property Tax Increase on the Average T/E Home

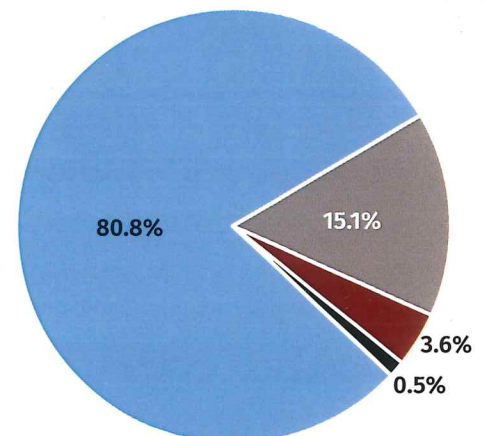
\$139

#### Homestead Exemption

\$185

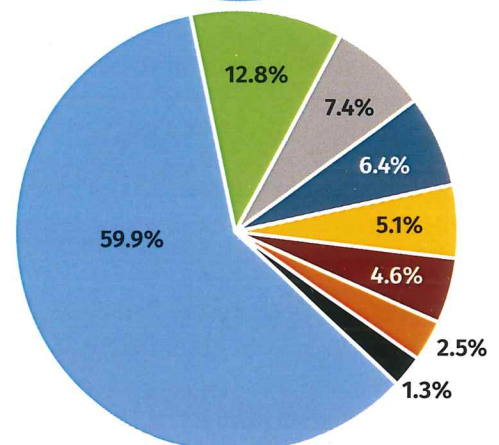
## REVENUES/SOURCES

Local: 80.8%	\$118,068,353
State: 15.1%	\$22,045,037
Fund Balance: 3.6%	\$5,195,509
Federal: 0.5%	\$729,740
<b>TOTAL</b>	<b>\$146,038,639</b>



## EXPENDITURES/USES

Instruction: 59.9%	\$87,525,638
Operations: 12.8%	\$18,753,351
Instructional Support: 7.4%	\$10,807,455
Administrative Costs: 6.4%	\$9,292,670
Transportation: 5.1%	\$7,385,537
Debt Service: 4.6%	\$6,746,084
Contingency: 2.5%	\$3,700,000
Extracurriculars/Athletics: 1.3%	\$1,827,904
<b>TOTAL</b>	<b>\$146,038,639</b>



For more detailed information on the 2018-2019 budget, visit the T/E School District website at [www.tesd.net/budget](http://www.tesd.net/budget).